

Brahmanand Himghar Limited

REGD. OFFICE: Village- Chekuasole, P.O – Jogerdanga, P.S – Goaltore,
Paschim Medinipur, West Bengal- 721121. PHONE NO: 03227-218314
Correspondence address: 1st Floor Muneshwari Bhawan Contractors Area
Bistupur Jamshedpur- 831001 CIN-L29248WB1990PLC049290
Phone No- 0657-6579477 Email id- csbrahmanand@gmail.com

To,
Executive Listing/Listing Department
Calcutta Stock Exchange
7, Lyons Range, Dalhousie,
Kolkata-700001, West Bengal

Date: 30th May, 2022

Subject: Outcome of Board Meeting held on 30-05-2022

Ref: Scrip Code- 012639

Dear Sir/ Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held on **30th May, 2022** transacted the following business:

Item No.	Outcome
1.	Mr. Parin Mittal elected as Chairman of the meeting.
2.	All the directors of the Company were present; no leave of absence was required to be granted.
3.	The signed and executed minutes of the previous Board meeting were placed before the meeting and the same was noted by the Board.
4.	The Board received, considered and approved the financial results for the quarter ended on 31st March, 2022. (Annexure-2)
5.	The board received, considered and approved the Standalone Audited Financial Results for the year ended on 31st March, 2022 along with Statement of Assets and Liabilities, Statement of Profit & Loss and Cash Flow Statement together with Auditors Report with Unmodified Opinion thereon. (Annexure-1) The above audited financial results were reviewed by Audit Committee at its meeting.
6.	Board received, considered and approved Secretarial Compliance Report for F.Y. 2021-22. (Annexure-3)
7.	Board received, considered and approved Internal Audit Report on the basis of internal audit conducted by M/s. R. Bhalotia & Company., Chartered Accountants for F.Y. 2021-22.
8.	The Board hereby appoints M/s. Shikha Naredi & Associates as Secretarial

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	Auditor and for Annual Secretarial Compliance Report for the financial year 2022-23.
9.	The Board appoint M/s. R. Bhalotia & Company, Chartered Accountant as Internal auditor for the financial year 2022-23.
10.	The Board take a note of the 4 th Quarterly Compliance to Stock Exchange i.e 01.01.2022 to 31.03.2022.
11.	The Board take a note of Certificate of Correctness of Financial Results in Pursuant to Regulation. 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
12.	The Board take a note of the Declaration in pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation & disclosure Requirements) Regulations, 2015.
13	There is no other Business to be transacted, the meeting ended with a vote of thanks to the Chair.

The Board Meeting was commenced at 03:45 P.M. and concluded at 05:50 P.M.

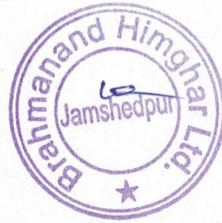
Kindly take the above information on your record and acknowledge the receipt.

Thanking You.

Yours faithfully,
For, Brahmanand Himghar Limited

Parin Mittal

Parin Mittal
Managing Director
DIN: 07052211



Encl: As above



M B A H & CO. CHARTERED ACCOUNTANTS

VIRDI NIWAS, M-ROAD, BISTUPUR, JAMSHEDPUR-831 001 (JHARKHAND)

GSTIN :- 20AAEFB3648M1ZK

☎ : 0657 - 2321049, E-MAIL : mbah.jsr2512@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Brahmanand Himghar Limited

Report on the Audit of Ind AS Financial Statement

Opinion

We have audited the accompanying Ind AS financial Statements of **Brahmanand Himghar Limited** (the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended and notes to the Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principle generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statement in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial statements under the provisions of the Act and Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matters

As per Ind AS, the financial assets and financial liabilities are to be valued as per Indian Accounting Standards. The Investments in shares being Financial Assets have been measured at Fair Value through Other Comprehensive Income. We have not received the valuation certificate for the carrying value of Investment in unquoted equity shares. We have relied on the valuation provided and confirmed by the management.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters

Information other than the financial statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion & Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

(1) As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;
- d. In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with relevant rules issued thereunder;
- e. On the basis of the written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of section 164(2) of the Act;
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we further report that:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements – Refer Note - 29 on Contingent Liabilities to the Ind AS Financial Statements;
 - (ii) The Company did not have any material foreseeable losses in long term contracts including derivative contracts during the year ended March 31, 2022;
 - (iii) There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund (IEPF) by the Company.
 - (iv). (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

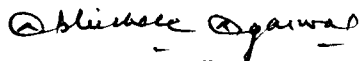
(v). The company had not declared or paid any dividend during the year, therefore compliance with section 123 of the Companies Act, 2013 is not applicable.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For M B A H & CO

Chartered Accountants

ICAI Firm Regn. No – 121426W



(Abhishek Agarwal)

Partner

M. No – 414050



UDIN – 22414050AJXFLU5009

May 30, 2022

Jamshedpur, India.

Annexure A

[Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Brahmanand Himghar Limited on the financial statements for the year ended March 31, 2022]

Report on the Internal Financial Controls with reference to Financial Statements under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Brahmanand Himghar Limited** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control over Financial reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.



Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2022, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note issued by the ICAI.

For M B A H & CO

Chartered Accountants

ICAI Firm Regn. No – 121426W



(Abhishek Agarwal)

Partner

M. No – 414050

UDIN – 22414050AJXFLU5009

May 30, 2022

Jamshedpur, India.

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Brahmanand Himghar Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment/Assets classified as held for Sale and relevant details of right-of-use assets.

(B) The Company does not have any intangible assets and hence maintenance of proper records showing full particulars of intangible assets is not applicable.
 - (b) As explained to us all the fixed assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. As informed to us no materials discrepancies were noticed on such verification.
 - (c) Based on our examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, title deeds of all immovable properties disclosed in the financial statements included under Property, Plant and Equipment/Assets classified as held for Sale are held in the name of the Company as at the balance sheet date.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
 - (b) The Company has not been sanctioned working capital limits in excess of Rs 5 Crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has not made investments in, companies, firms, Limited Liability Partnerships, but had granted unsecured loans to other parties, during the year, in respect of which:
 - (a) The Company being in the business of financing (i.e. NBFC) and hence reporting under clause 3(iii)(a) of the Order is not applicable.
 - (b) In our opinion, the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.

- (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation.
- (d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- (f) The Company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. The detail of the same are as under:

(Rs in Lakhs)

Particulars	All Parties	Promoters	Related Party
Aggregate amount of loans/ advances in nature of loans where:			
'—Loan is Repayable on demand (A)	1,415.00	-	1,415.00
'—Loan Agreement does not specify any terms or period of repayment (B)	-	-	-
Total (A + B)	1,415.00	-	1,415.00

- iv. The Company has complied with the provisions of Sections 185 and 186(1) of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable. Further, the provision of section 186 [except for 186(1)] of the Act are not applicable to the company as it is engaged in the business of financing.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:
- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
- There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.
- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2022 on account of disputes are given below:



Nature of Statute	Nature of Dues	Forum where Dispute is pending	Period to which the amount relates	Amount in Lakhs
Income-tax Act, 1961	Penalty	CIT (A) Patna	FY – 2012 - 13	4.64
Income-tax Act, 1961	Penalty	CIT (A) Patna	FY – 2013 - 14	4.64
Income-tax Act, 1961	Penalty	CIT (A) Patna	FY – 2014 – 15	6.95
Income-tax Act, 1961	Penalty	CIT (A) Patna	FY - 2016 - 17	18.54
Income-tax Act, 1961	Penalty	CIT (A) Patna	FY - 2017 - 18	30.90
Income-tax Act, 1961	Penalty	CIT (A) Patna	FY - 2018 - 19	26.41

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) In our opinion, the Company has not defaulted in the repayment dues of any loans or borrowing from any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis during the year and hence, reporting under clause 3(ix)(d) of the Order is not applicable.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company has obtained the requisite registration as a non-banking financial institution under section 45- IA of the Reserve Bank of India Act, 1934.
- (b) In our opinion, the company had not conducted any Non-banking financial or Housing Finance activities without a valid certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) In our opinion, the company is not a core investment company (CIC) as defined in the regulations made by the Reserve Bank of India, and the company does not fulfil such criteria and hence, reporting under clause 3(xvi)(c) of the Order is not applicable
- (d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that

Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. The Company is not required complied with the terms of section 135 relating to Corporate Social Responsibility (CSR) and hence reporting under clause ((xiv) of the Order is not applicable.

For M B A H & CO
Chartered Accountants
ICAI Firm Regn. No – 121426W

Abhishek Agarwal

(Abhishek Agarwal)
Partner
M.No – 414050

UDIN – 22414050AJXFLU5009

Jamshedpur, India.
May 30, 2022.

Brahmanand Himghar Limited
Balance Sheet as at March 31, 2022

(Rs in Lakhs)

Particulars	Note	March 31, 2022	March 31, 2021
I. ASSETS			
1 FINANCIAL ASSETS			
(a) Cash and Cash Equivalents	3	80.86	134.72
(b) Bank Balances other than cash and cash equivalents	4	0.70	4.15
(c) Receivables	5	-	-
i) Trade Receivables		-	-
ii) Other Receivables		-	-
(d) Loans	6	1,411.46	1,325.93
(e) Investments	7	1,345.99	1,323.28
		2,839.01	2,788.08
2 NON-FINANCIAL ASSETS			
(a) Current Tax Assets (Net)	8	1.18	-
(b) Other Non - Financial Assets	9	186.52	201.41
		187.70	201.41
3 ASSETS CLASSIFIED AS HELD FOR SALE	10	93.76	118.74
TOTAL ASSETS		3,120.47	3,108.23
II. LIABILITIES AND EQUITY			
LIABILITIES			
1 FINANCIAL LIABILITIES			
(a) Payable			
(I) Trade Payable	11	-	-
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-
(II) Other Payables			0.47
(i) Total outstanding dues of micro enterprises and small enterprises		-	0.47
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises		0.46	0.15
(b) Borrowings (Other than Debt Securities)	12	119.79	202.98
(c) Other Financial Liabilities	13	1.15	3.67
		121.40	207.27
2 NON - FINANCIAL LIABILITIES			
(a) Current Tax Liabilities (Net)		-	2.64
(b) Deferred Tax Liabilities (Net)	14	171.48	156.47
(c) Other Non- Financial Liabilities	15	0.26	63.64
		171.75	222.75
EQUITY	16		
(a) Equity Share Capital		700.09	700.09
(b) Other Equity		2,127.23	1,978.13
		2,827.31	2,678.21
TOTAL LIABILITIES AND EQUITY		3,120.47	3,108.23

The accompanying notes form a significant part of the financial statements

1 to 47

As per our report of even date attached

For M B A H & CO

Chartered Accountants

ICAI Firm Regn. No. 121426W

Abhishek Agarwal
(Abhishek Agarwal)

Partner
M. No. 414050

Jamshedpur, India
May 30, 2022



For and on behalf of the Board of Directors

For Brahmanand Himghar Limited

(CIN: L29248WB1990PLC049290)

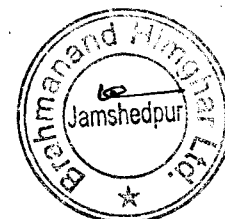
Parin Mittal
(Parin Mittal)

Managing Director & CFO
DIN - 07052211

Sweta Goenka
(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G

Abhishek Bhalotia
(Abhishek Kumar Bhalotia)

Director
DIN - 00063774



Brahmanand Himghar Limited
Statement of Profit and Loss for the year ended on March 31, 2022

(Rs in lakhs)

Particulars	Note	March 31, 2022	March 31, 2021
I. Revenue from operations	17	79.10	80.85
(a) Interest Income		-	0.00
(b) Dividened Income	18	2.51	2.00
(c) Fees and commission Income	19	21.12	(1.36)
(d) Net Gain on Fair Value Changes			
Total Revenue From Operations		102.73	81.50
II. Other income		-	-
III. Total Income (I + II)		102.73	81.50
IV. Expenses:			
(a) Finance costs	20	6.82	8.74
(b) Impairment on financial instruments	21	(2.04)	1.71
(c) Employee benefits expense	22	39.18	17.43
(d) Depreciation, amortisation and impairment	23	-	-
(e) Other expenses	24	9.34	5.04
Total expenses (IV)		53.29	32.92
V. Profit/(loss) before exceptional items and tax (III - IV)		49.44	48.58
VI. Exceptional items	25	65.13	(13.24)
VII. Profit/(loss) before tax (V + VI)		114.57	35.33
VIII. Tax expense:			
(a) Current tax		9.36	13.00
(b) Deferred tax		-	-
(c) Tax adjustment of earlier years		0.75	7.46
Total tax expense (VIII)		10.11	20.46
IX. Profit/(loss) for the year (VII - VIII)		104.46	14.88
X. Other comprehensive income/(loss)			
A Items that will not be reclassified to profit or loss:			
(a) Net gain / (loss) on Equity instruments through OCI		59.65	112.73
(b) Income tax relating to items that will not be reclassified to profit or loss		(15.01)	(27.52)
Subtotal (A)		44.64	85.21
B. Items that will be reclassified to profit or loss			
(a) Net gain / (loss) on debt instruments through OCI		-	-
(b) Income tax relating to items that will be reclassified to profit or loss		-	-
Subtotal (B)		-	-
Other comprehensive income/(loss) for the year (A + B)		44.64	85.21
XI. Total Comprehensive Income/(Loss) for the year (IX+X)		149.10	100.09
XII. Earnings per share:	26		
Face Value of Rs. 5 each:			
Basic		0.75	0.11
Diluted		0.75	0.11

The accompanying notes form a significant part of the financial statements

1 to 47

As per our report attached of even date

For M B A H & CO

Chartered Accountants

ICAI Firm Regn. No. 121426W

Abhishek Agarwal
(Abhishek Agarwal)

Partner
M. No. 414050



Jamshedpur, India
May 30, 2022

For and on behalf of the Board of Directors

For Brahmanand Himghar Limited

(CIN: L29248WB1990PLC049290)

Parin Mittal

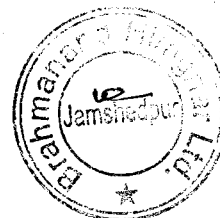
(Parin Mittal)
Managing Director & CFO
DIN - 07052211

Sweta Goenka

(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G

Abhishek Bhalotia
(Abhishek Kumar Bhalotia)

Director
DIN - 00063774



Brahmanand Himghar Limited
Cash Flow Statement for the year ended on March 31, 2022

(Rs in Lakhs)

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Cash flows from Operating activities	49.44	48.58
Profit before exceptional items and tax	-	-
Adjustments for:		
Depreciation and amortisation expense	(2.04)	1.71
Impairment on financial instruments	(21.12)	(1.34)
Net gain on fair value changes	-	2.70
Net gain on sale of investments	-	(0.00)
Dividend received	(0.75)	107.58
Tax of earlier years/Additional income of earlier year (net of taxes)	(23.92)	110.65
	25.52	159.22
Cash flows from operating activities before working capital changes		
Adjustment for working capital changes :		
(Increase)/decrease in trade receivable	-	0.95
(Increase)/decrease in loans	(85.54)	133.67
(Increase)/decrease in other financial assets	-	-
(Increase)/decrease in current tax assets	(1.18)	0.36
(Increase)/decrease in other non-financial assets	14.89	(24.16)
(Increase)/decrease in assets held for sale	24.97	(52.39)
Increase/(decrease) in other financial liabilities	(2.52)	2.76
Increase/(decrease) in other Payables	(0.15)	(0.36)
Increase/(decrease) in other non-financial liabilities	(63.38)	(34.10)
Cash generated from operations	(87.38)	185.96
Income tax paid (net of refund)	(13.01)	(120.24)
	(100.39)	65.72
Net cash flows from operating activities (A)		
Cash flows from Investing activities		
Proceeds from sale of assets held for sale	63.57	97.65
Proceeds from sale of investments at FVTOCI	22.70	-
Proceeds from sale of investments at FVTPL	40.00	4.00
Dividend income received	-	0.00
	126.27	101.66
Net cash used in investing activities (B)		
Cash flows from Financing activities		
(Increase)/Decrease on Cash & Cash Equivalents other than bank balance	3.45	(0.00)
Repayment of Borrowings (Other than Debt Securities)	(83.19)	(39.91)
	(79.74)	(39.92)
Net cash from/(used in) financing activities (C)		
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(53.86)	127.46
Cash and cash equivalents as at April 1 (opening balance)	134.72	7.26
Cash and cash equivalents as at March 31 (closing balance)	80.86	134.72
Cash and cash equivalents as at March 31:		
Balances with banks in current accounts	75.98	120.92
Term deposits with maturity of less than three months	-	-
Cash on hand	4.87	13.80
Total	80.86	134.72

The accompanying notes form a significant part of the financial statements

1 to 47

As per our report attached of even date
For M B A H & CO
Chartered Accountants
ICAI Firm Regn. No. 121426W

For and on behalf of the Board
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

(Abhishek Agarwal)
Partner
M. No. 414050



(Parin Mittal)
Managing Director &
Chief Financial Officer
DIN -07052211

(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G



(Abhishek Kumar Bhalotia)
Director
DIN - 00063774

Jamshedpur, India
May 30, 2022

Brahmanand Himghar Limited
Statement of Changes in Equity
For the year ended 31 March 2022

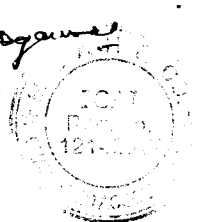
		(Rs. In Lakhs)
A Equity Share Capital		Amount
Particulars		
Issued, Subscribed and fully paid up:		
Balance as at 1 April 2020		700.09
----Changes in Equity Share Capital due to prior period errors		-
----Restated balance at the beginning of the previous reporting period		-
----Changes in equity share capital during the previous year		-
Balance as at 1 April 2021		700.09
----Changes in Equity Share Capital due to prior period errors		-
----Restated balance at the beginning of the current reporting period		-
----Changes in equity share capital during the current year		-
Balance as at 31 March 2022		700.09

							(Rs. In Lakhs)
B Other Equity							
Particulars	Reserves & Surplus					Total	
	Capital Redemption Reserve	Impairment Reserve (As per RBI guidelines)	Statutory Reserve pursuant to Section 45- IC of RBI Act, 1934	Retained earnings	Equity Instrument through OCI		
Balance as at April 1, 2020	43.85	-	252.93	1,086.20	380.02	1,763.00	
Profit/(loss) for the year	-	-	-	14.88	-	14.88	
Changes in accounting policy or prior period errors	-	-	-	-	-	-	
Restated balance at the beginning of the previous reporting period	-	-	-	-	-	-	
Other comprehensive income /(loss) for the year	-	-	-	-	85.21	85.21	
Total Comprehensive Income for the year	43.85	-	252.93	1,101.07	465.23	1,863.09	
Additional Income of Earlier year (Net of taxes)	-	-	-	115.04	-	115.04	
Transfer to Statutory Reserve	-	-	2.98	(2.98)	-	-	
Balance as at March 31, 2021	43.85	-	255.91	1,213.14	465.23	1,978.13	
Balance as at April 1, 2021	43.85	-	255.91	1,213.14	465.23	1,978.13	
Profit/(loss) for the year	-	-	-	104.46	-	104.46	
Changes in accounting policy or prior period errors	-	-	-	-	-	-	
Restated balance at the beginning of the previous reporting period	-	-	-	-	-	-	
Other comprehensive income /(loss) for the year	-	-	-	-	44.64	44.64	
Total Comprehensive Income for the year	43.85	-	255.91	1,317.60	509.87	2,127.23	
Transfer to Statutory Reserve	-	-	20.89	(20.89)	-	-	
Balance as at March 31, 2022	43.85	-	276.80	1,296.71	509.87	2,127.23	

The accompanying notes form a significant part of the financial statements 1 to 47

As per our report attached of even date
For M B A H & CO
Chartered Accountants
ICAI Firm Regn. No. 121426W

(Abhishek Agarwal)
Partner
M. No. 414050



Jamshedpur, India
May 30, 2022

For and on behalf of the Board of Directors
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

(Parin Mittal)
Managing Director & CFO
DIN - 07052211

(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G

(Sweta Goenka)



(Abhishek Kumar Bhalotia)
Director
DIN - 00063774

Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2022

Note - 1

Company Overview

Brahmanand Himghar Limited is a public limited company incorporated in India. Its shares are listed on Calcutta Stock Exchange Limited (CSE). The Company is primarily engaged in the business of financing and investing (share and derivative trading/transactions). The Company is registered with the Reserve Bank of India (RBI) and Ministry of Corporate Affairs. Registration details are as follows:

RBI	B-05.02695
Corporate Identity Number (CIN)	L29248WB1990PLC049290
ISIN	INE318G01015

The registered office & principal place of business of the Company is Village - Chekuasole, P.O. Jogerdanga, P.S. Goaltore, Paschim Medinipur, Midnapore – 721121 (West Bengal).

Note - 2

Basis of Preparation

(i) Statement of compliance with Indian Accounting Standards (Ind AS)

These financial statements of the Company have been prepared in accordance with the Indian Accounting Standards as per the Companies (Indian Accounting Standards) Rules 2015 as amended and notified under Section 133 of the Companies Act, 2013 ("the Act"), in conformity with the accounting principles generally accepted in India and other relevant provisions of the Act. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.

The Company's financial statements upto and for the year ended 31 March 2019 were prepared in accordance with the Generally Accepted Accounting Principles in India (IGAAP) under the historical cost convention as a going concern and on accrual basis, unless otherwise stated, and in accordance with the provisions of the Companies Act, 2013, the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules 2014 (as amended), prudential norms for income recognition, assets classification and provisioning for non-performing assets as well as contingency provision for standard assets as prescribed by The Reserve Bank of India (RBI) for NBFCs and the guidelines issued by Securities and Exchange Board of India (SEBI) to the extent applicable, collectively referred as "Previous GAAP".

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy.

The financial statements for the year ended March 31, 2022 were authorised and approved for issue by the Board of Directors on May 30, 2022.

(ii) Historical cost convention

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost basis except for certain financial assets and financial liabilities which are measured at fair values as explained in relevant accounting policies.



Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2022

(iii) Functional and presentation currency

These financial statements are presented in Indian Rupees ('INR' or 'Rs.')

 which is also the Company's functional currency. All amounts are rounded-off to the nearest lakhs or decimals thereof, unless otherwise indicated.

Summary of significant accounting policies

The financial statements have been prepared using the significant accounting policies and measurement basis summarised as below. These policies are applied consistently for all the periods presented in the financial statements, except where the Company has applied certain accounting policies and exemptions upon transition to Ind AS.

a) Property, plant and equipment

Recognition and initial measurement

Property, plant and equipment are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are recognised in statement of profit and loss.

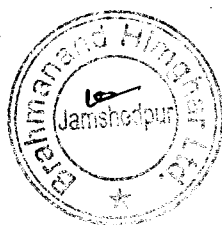
Pursuant to the requirements under schedule II of the Company Act 2013, the company has identified the cost of each component of the assets on the basis of its technical expertise and no component had a cost which is significant to the total cost of the assets and has useful life materially different from that of the remaining asset.

Subsequent measurement (depreciation method, useful lives and residual value)

Property, plant and equipment are subsequently measured at cost less accumulated depreciation and impairment losses. Depreciation on property, plant and equipment is provided on the straight line method over the useful life of the assets as prescribed under Part 'C' of Schedule II of the Companies Act, 2013.

Asset class	Useful life
Building	60 years
Plant and machinery	15 years
Office equipment	5 years
Computer equipment	3 years
Furniture and fixtures	10 years
Vehicles	8-10 years

Depreciation is calculated on pro rata basis from the date on which the asset is ready for use or till the date the asset is sold or disposed. The residual values, useful lives and method of depreciation are reviewed at the end of each financial year.



Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2022

De-recognition

An item of property, plant and equipment and any significant part initially recognised is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in the statement of profit and loss, when the asset is de-recognised.

Capital work-in-progress

Capital work-in-progress are carried at cost, comprising direct cost and related incidental expenses acquire property, plant and equipment. Assets which are not ready to intended use are also shown under capital work-in-progress.

b) Intangible assets

Recognition and initial measurement

Intangible assets are stated at their cost of acquisition. The cost comprises purchase price including any import duties and other taxes (other than those subsequently recoverable from taxation authorities), borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Subsequent measurement (amortisation method, useful lives and residual value)

Intangible assets are amortised over a period of 3 years from the date when the assets are available for use. The estimated useful life (amortisation period) of the intangible assets is arrived basis the expected pattern of consumption of economic benefits and is reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.

c) Revenue recognition

Interest income on loans

Interest income is recorded on accrual basis using the effective interest rate (EIR) method. Additional interest/overdue interest/ penal charges, if any, are recognised only when it is reasonable certain that the ultimate collection will be made.

Fees and Commission income

Income from business correspondent services is recognised as and when the services are rendered as per agreed terms and conditions of the contract.

Dividend income

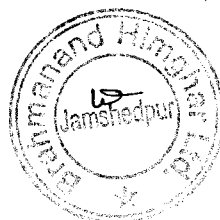
Dividend income is recognised at the time when the right to receive is established by the reporting date.

Miscellaneous income

All other income is recognised on an accrual basis, when there is certainty in the ultimate realization /collection.

d) Finance costs

Finance costs include interest expense computed by applying the effective interest rate on respective financial instruments measured at amortised cost. Finance costs are charged to the Statement of profit and loss.



Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2022

e) Borrowing costs

Borrowing costs that are directly attributable to the acquisition and/or construction of a qualifying asset, till the time such qualifying assets become ready for its intended use, are capitalised. Borrowing cost consists of interest and other cost that the Company incurred in connection with the borrowing of funds. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss as incurred basis the effective interest rate method.

f) Taxation

Tax expense recognised in Statement of Profit and Loss comprises the sum of deferred tax and current tax except to the extent it recognised in other comprehensive income or directly in equity.

Current tax comprises the tax payable or receivable on taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. Current tax is computed in accordance with relevant tax regulations. The amount of current tax payable or receivable is the best estimate of the tax amount expected to be paid or received after considering uncertainty related to income taxes, if any. Current tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

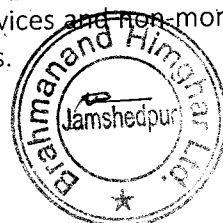
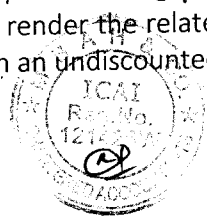
Deferred tax is recognised in respect of temporary differences between carrying amount of assets and liabilities for financial reporting purposes and corresponding amount used for taxation purposes. Deferred tax assets are recognised on unused tax loss, unused tax credits and deductible temporary differences to the extent it is probable that the future taxable profits will be available against which they can be used. This is assessed based on the Company's forecast of future operating results, adjusted for significant non-taxable income and expenses and specific limits on the use of any unused tax loss. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date to recover or settle the carrying amount of its assets and liabilities. Deferred tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously. Deferred tax relating to items recognised outside statement of profit and loss is recognised outside statement of profit or loss (either in other comprehensive income or in equity).

g) Employee benefits

Short-term employee benefits

Short-term employee benefits including salaries, short term compensated absences (such as a paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non-monetary benefits for current employees are estimated and measured on an undiscounted basis.



Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2022

h) Impairment of non-financial assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. Recoverable amount is higher of an asset's net selling price and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the reporting date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

Compensation for impairment

Compensation from third parties for items of property, plant and equipment that were impaired, lost or given up are recognised in statement of profit and loss when the compensation becomes receivable.

i) Impairment of financial assets

Loan assets

The Company follows a 'three-stage' model for impairment based on changes in credit quality since initial recognition as summarised below:

- Stage 1 (1-30 days) includes loan assets that have not had a significant increase in credit risk since initial recognition or that have low credit risk at the reporting date.
- Stage 2 (31-60 days) includes loan assets that have had a significant increase in credit risk since initial recognition but that do not have objective evidence of impairment.
- Stage 3 (more than 90 days) includes loan assets that have objective evidence of impairment at the reporting date.

The Expected Credit Loss (ECL) is measured at 12-month ECL for Stage 1 loan assets and at lifetime ECL for Stage 2 and Stage 3 loan assets. ECL is the product of the Probability of Default, Exposure at Default and Loss Given Default, defined as follows:

Probability of Default (PD)

The PD represents the likelihood of a borrower defaulting on its financial obligation, either over the next 12 months (12 months PD), or over the remaining lifetime (Lifetime PD) of the obligation.

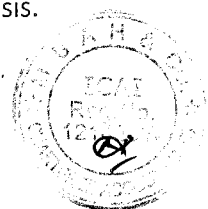
Loss Given Default (LGD)

LGD represents the Company's expectation of the extent of loss on a defaulted exposure. LGD varies by type of counterparty, type and preference of claim and availability of collateral or other credit support.

Exposure at Default (EAD)

EAD is based on the amounts the Company expects to be owed at the time of default.

Forward-looking economic information (including management overlay) is included in determining the 12-month and lifetime PD, EAD and LGD. The assumptions underlying the expected credit loss are monitored and reviewed on an ongoing basis.



Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2022

Trade receivables

In respect of trade receivables, the Company applies the simplified approach of Ind AS 109, which requires measurement of loss allowance at an amount equal to lifetime expected credit losses. Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of trade receivables.

Other financial assets

In respect of its other financial assets, the Company assesses if the credit risk on those financial assets has increased significantly since initial recognition. If the credit risk has not increased significantly since initial recognition, the Company measures the loss allowance at an amount equal to 12-month expected credit losses, else at an amount equal to the lifetime expected credit losses.

When making this assessment, the Company uses the change in the risk of a default occurring over the expected life of the financial asset. To make that assessment, the Company compares the risk of a default occurring on the financial asset as at the balance sheet date with the risk of a default occurring on the financial asset as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition. The Company assumes that the credit risk on a financial asset has not increased significantly since initial recognition if the financial asset is determined to have low credit risk at the balance sheet date.

Write-offs

Financial assets are written off either partially or in their entirety to the extent that there is no realistic prospect of recovery. Any subsequent recoveries are credited to impairment on financial instrument on statement of profit and loss.

i) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand (including imprest), demand deposits and short-term highly liquid investments (certificate of deposits and commercial paper) that are readily convertible into known amount of cash and which are subject to an insignificant risk of changes in value. The Company has netted off the balance of bank overdraft with cash and cash equivalents for cash flow statement.

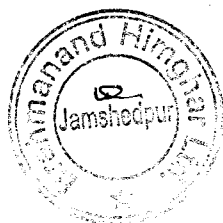
j) Provisions, contingent assets and contingent liabilities

Provisions are recognised only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither recognised nor disclosed except when realisation of income is virtually certain, related asset is disclosed.



Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2022

j) Financial instruments

A Financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs. Subsequent measurement of financial assets and financial liabilities is described below.

Non-derivative financial assets

Subsequent measurement

i. Financial assets carried at amortised cost –

A financial asset is measured at the amortised cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the Statement of Profit and Loss.

ii. Investments in equity instruments –

Investments in equity instruments which are held for trading are classified as at fair value through profit or loss (FVTPL). For all other equity instruments, the Company makes an irrevocable choice upon initial recognition, on an instrument by instrument basis, to classify the same either as at fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVTPL). Amounts presented in other comprehensive income are not subsequently transferred to profit or loss. However, the Company transfers the cumulative gain or loss within equity. Dividends on such investments are recognised in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment.

iii. Investments in mutual funds –

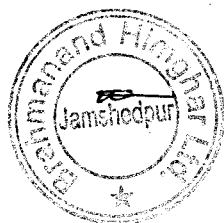
Investments in mutual funds, if any, are measured at fair value through profit and loss (FVTPL).

iv. Financial guarantee contracts:

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due in accordance with the terms of a debt instrument.

Financial guarantee contracts issued by a Company are initially measured at their fair values and, if not designated as at FVTPL, are subsequently measured at the higher of:

- the amount of loss allowance determined in accordance with impairment requirements of Ind AS 109 - Financial Instruments; and



Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2022

- the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance with the principles of Ind AS 18 - Revenue.

De-recognition of financial assets

Financial assets (or where applicable, a part of financial asset or part of a group of similar financial assets) are derecognised (i.e. removed from the Company's balance sheet) when the contractual rights to receive the cash flows from the financial asset have expired, or when the financial asset and substantially all the risks and

rewards are transferred. Further, if the Company has not retained control, it shall also de-recognise the financial asset and recognise separately as assets or liabilities any rights and obligations created or retained in the transfer.

Non-derivative financial liabilities

Subsequent measurement

Subsequent to initial recognition, all non-derivative financial liabilities are measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

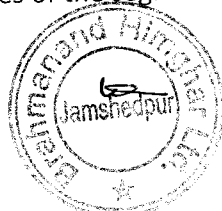
k) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss (interest and other finance cost associated) for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

l) Segment reporting

The Company identifies segment basis of the internal organization and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are regularly reviewed by the management and in assessing performance. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship with the operating activities of the segment.



Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2022

m) Dividend/ Distribution

Dividend distribution to the company shareholder is recognised as liabilities in the financial statements in the period in which the dividend is approved by the company shareholders.

n) Significant management judgement in applying accounting policies and estimation uncertainty

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the related disclosures. Actual results may differ from these estimates.

Significant management judgements

Recognition of deferred tax assets

The extent to which deferred tax assets can be recognised is based on an assessment of the probability of the future taxable income against which the deferred tax assets can be utilized.

Evaluation of indicators for impairment of assets

The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets.

Expected credit loss ('ECL')

The measurement of expected credit loss allowance for financial assets measured at amortised cost requires use of complex models and significant assumptions about future economic conditions and credit behavior (e.g. likelihood of customers defaulting and resulting losses). The Company makes significant judgements with regard to the following while assessing expected credit loss:

- Determining criteria for significant increase in credit risk;
- Establishing the number and relative weightings of forward-looking scenarios for each type of product/market and the associated ECL; and
- Establishing groups of similar financial assets for the purposes of measuring ECL.

Provisions

At each balance sheet date basis, the management judgment, changes in facts and legal aspects, the Company assesses the requirement of provisions against the outstanding contingent liabilities. However, the actual future outcome may be different from this judgement.

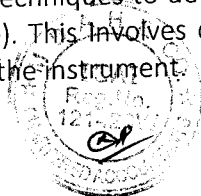
Significant estimates

Useful lives of depreciable/amortisable assets

Management reviews its estimate of the useful lives of depreciable/amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and economic obsolescence that may change the utility of assets.

Fair value measurements

Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available). This involves developing estimates and assumptions consistent with how market participants would price the instrument.



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs In Lakhs)

	March 31, 2022	March 31, 2021
3 Cash and Cash Equivalents		
Cash on hand	4.87	13.80
Balances with banks in current account	75.98	120.92
Total	80.86	134.72
4 Bank Balance other than Cash and Cash Equivalents		
Earmarked balances with banks	0.70	4.15
Total	0.70	4.15
5 Receivables		
(i) Trade Receivables		
Trade Receivable considered good - Secured	-	-
Trade Receivable considered good - Unsecured	-	-
Trade Receivable which have significant increase in Credit Risk	-	-
Trade Receivable - credit impaired	-	-
Total	-	-
6 Loans		
Loans (at amortised cost)		
(A)		
Term Loans	-	2.11
Loan to Related Parties	1,415.00	1,329.40
Total Gross	1,415.00	1,331.51
Less: Impairment Loss Allowance	3.54	5.58
Total Net	1,411.46	1,325.93
(B)		
Unsecured	1,415.00	1,331.51
Total Gross	1,415.00	1,331.51
Less: Impairment Loss Allowance	3.54	5.58
Total Net	1,411.46	1,325.93
(C)		
(I) Loans in India		
(i) Public Sector	-	-
(ii) Others	1,415.00	1,331.51
Total Gross	1,415.00	1,331.51
Less: Impairment Loss Allowance	3.54	5.58
Total Net (C) (I)	1,411.46	1,325.93
(II) Loans outside India		
Less: Impairment Loss Allowance	-	-
Total Net (C) (II)	-	-
Total Net C (I + II)	1,411.46	1,325.93

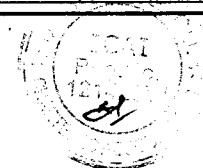
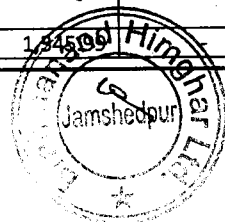
Note: There is no loan asset measured at FVOCI or FVTPL or designated at FVTPL.



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs in Lakhs)

7 Investments	As at March 31, 2022					As at March 31, 2021				
	Amortised Cost	Through Other Comprehensive Income	Through Profit & Loss	Others (At cost)	Total	Amortised Cost	Through Other Comprehensive Income	Through Profit & Loss	Others (At cost)	Total
(A)										
Equity Instruments										
Quoted Equity Shares										
Asahi Infrastructure & Projects Ltd	-	-	-	-	-	-	-	0.01	-	0.01
Bhoruka Aluminium Ltd	-	-	-	-	-	-	-	0.00	-	0.00
Birla Pacific Medspa Ltd	-	-	-	-	-	-	-	0.00	-	0.00
Cybermate Infotek Ltd	-	-	-	-	-	-	-	0.09	-	0.09
IDBI Bank Ltd	-	-	-	-	-	-	-	1.54	-	1.54
Jaiprakash Associates Ltd	-	-	-	-	-	-	-	0.14	-	0.14
Kalinga Cement Ltd	-	-	-	-	-	-	-	0.03	-	0.03
Karnimata Cold Storage Ltd	-	-	-	-	-	-	-	15.60	-	15.60
Orbit Corporation Ltd	-	-	-	-	-	-	-	0.04	-	0.04
PTC India Financial Services Ltd	-	-	-	-	-	-	-	0.18	-	0.18
Punjab National Bank	-	-	-	-	-	-	-	1.21	-	1.21
T. Spiritual World Ltd	-	-	-	-	-	-	-	0.00	-	0.00
Yantra Natural Resources Ltd	-	-	-	-	-	-	-	0.03	-	0.03
Unquoted Equity Shares										
a) Other than associates										
Bindu Food Processors Pvt Ltd	-	-	-	-	-	-	6.85	-	-	6.85
Brahmanand Cold Storage Pvt Ltd	-	-	-	-	-	-	1.00	-	-	1.00
Bravo Erection Pvt Ltd	-	164.95	-	-	164.95	-	134.75	-	-	134.75
Garg Infracon Pvt Ltd	-	-	-	-	-	-	1.52	-	-	1.52
Sapna Distributors Pvt Ltd.	-	-	-	-	-	-	13.80	-	-	13.80
Bhalotia Auto Product Pvt Ltd.	-	867.13	-	-	867.13	-	831.96	-	-	831.96
Bhalotia Enggnering Pvt Ltd	-	313.90	-	-	313.90	-	314.52	-	-	314.52
Total Gross (A)	-	1,345.99	-	-	1,345.99	-	1,304.41	18.88	-	1,323.28
(B)										
i) Investments outside India	-	-	-	-	-	-	-	-	-	-
ii) Investments in India	-	1,345.99	-	-	1,345.99	-	1,304.41	18.88	-	1,323.28
Total Gross (B)	-	1,345.99	-	-	1,345.99	-	1,304.41	18.88	-	1,323.28
Less : Allowance for Impairment Loss (C)	-	-	-	-	-	-	-	-	-	-
Total Net (D) = (A) - (C)	-	1,345.99	-	-	1,345.99	-	1,304.41	18.88	-	1,323.28

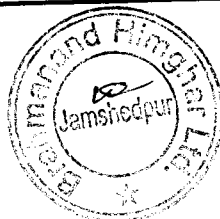
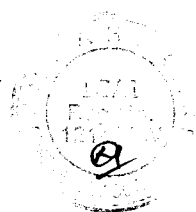


Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs In Lakhs)

	March 31, 2022	March 31, 2021
8 Current Tax Assets (Net)		
Prepaid Taxes (Net of provision of tax)	1.18	-
Current Tax Assets (Net)	1.18	-
9 Other Non Financial Assets	March 31, 2022	March 31, 2021
Investments in Gold Bars & Others (Value at Cost)	185.00	185.00
Advance for Capital Goods	-	15.00
GST Input Credit Receivables	0.11	-
Balance with Govt. authorities	1.41	1.41
Total	186.52	201.41
10 Assets Classified as held for Sale	March 31, 2022	March 31, 2021
Land at Tamolia	52.39	52.39
Flat at Ranchi	-	24.97
PPE which was situated at Mango, Paridih for cold storage	22.53	22.53
Land at Sonari	18.84	18.84
	93.76	118.74
11 Payables	March 31, 2022	March 31, 2021
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-
Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	0.47
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	0.46	0.15
Total	0.46	0.62

Disclosure as per MSME given on the basis of the receipt of intimation from the suppliers about its status as Micro, Small and Medium Enterprises or its registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006.



14 Deferred Tax Liabilities (Net)	(Rs in Lakhs)				(Rs in Lakhs)			
	As at 01 April 2020	Charge/(credit) to profit and loss	Charge/ (credit) to OCI	As at 31 March 2021	As at 01 April 2021	Charge/(credit) to profit and loss	Charge/ (credit) to OCI	As at 31 March 2022
Tax effect of items constituting deferred tax liabilities								
Tax on deferral between depreciation as per Companies Act and Income Tax Act	-	-	-	-	-	-	-	-
Tax on Investment recognised at FVTOCI	128.95	-	27.52	156.47	156	-	15.01	171.48
	128.95	-	27.52	156.47	156	-	15.01	171.48
Tax effect of items constituting deferred tax assets								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Net Deferred Tax Liabilities	128.95	-	27.52	156.47	156	-	15.01	171.48

Reconciliation of estimated income tax expense and tax rate to income tax expense reported in the Statement of Profit and Loss as follows-

	As at 31 March 2022	As at 31 March 2021
Profit before Tax	114.57	35.33
Income to be considered separately	98.00	-
Applicable income tax rate	25.17%	25.17%
Expected income tax expense	4.17	8.89
<u>Tax effect of adjustment to reconcile expected income tax expense at tax rate to reported income tax expense</u>	-	-
Effect of income exempt from tax	-	-
Effect of Fair value change in investments measured at FVTPL	-	-
Effect of expense/provisions not deductible in determining taxable profit	(0.51)	4.11
Effect of expense/provisions deductible in determining taxable profit	-	-
Effect of differential tax rate	-	-
Adjustment related to tax of prior periods	0.75	7.46
Income to be considered separately	5.70	-
Reported income tax expense	10.11	20.46



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs In Lakhs)

12 Borrowings	March 31, 2022	March 31, 2021
At Amortised cost		
a) Loan repayable on Demand:		
i) Unsecured		
- From Bodies Corporate	68.76	109.73
- From Related Parties	51.03	93.25
Total	119.79	202.98
Borrowings in India	119.79	202.98
Borrowings outside India	-	-
Total	119.79	202.98

Note: There is no borrowings measured at FVTPL or designated at FVTPL.

13 Other Financial Liabilities	March 31, 2022	March 31, 2021
Assessed Tax Payable	-	2.69
Liabilities for expenses	1.15	0.98
Total	1.15	3.67

15 Other Non- Financial Liabilities	March 31, 2022	March 31, 2021
Advance against sale of Capital Assets	-	63.57
TDS Payable	0.26	0.08
Total	0.26	63.64

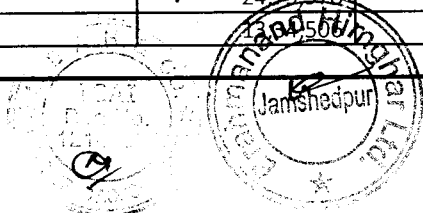
16 Equity Share Capital	March 31, 2022	March 31, 2021
Authorised :		
Equity Share Capital		
1,50,00,000 Equity Shares of Rs. 5/- each	750.00	750.00
Preference Share Capital		
36 Cum. Redeemable Preference Shares of Rs. 50,000/- each	18.00	18.00
200 Cum. Redeemable Preference Shares of Rs. 1,000/- each	2.00	2.00
1,100 Cum. Redeemable Preference Shares of Rs. 10,000/- each	110.00	110.00
	880.00	880.00
Issued, subscribed and paid-up		
1,40,01,700 Equity Shares of Rs. 5/- each fully paid up	700.09	700.09
Total	700.09	700.09

(a) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:

Particulars	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	Rs. In Lakhs	No. of Shares	Rs. In Lakhs
Issued, Subscribed and paid-up:				
Balance at the beginning of the year	1,40,01,700	700.09	1,40,01,700	700.09
Add: Fresh allotment of Shares	-	-	-	-
Balance at the end of the year	1,40,01,700	700.09	1,40,01,700	700.09

(b) Shareholders holding more than 5% of aggregate ordinary shares in the company:

Particulars	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	%	No. of Shares	%
Rajendra Kumar Agarwal	24,79,978	17.71%	22,79,978	16.28%
Bravo Nirman LLP	13,34,506	9.53%	13,34,506	9.53%



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

c) Terms / Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.5/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the board of directors and approved by the shareholders in the annual general meeting is paid in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The information required to be disclosed that enables user of its financial statements to evaluate the its objectives, policies and process for managing capital is disclosed in Note 27

d) Shareholding of Promoters

Shares held by the promoters as at March 31,2022

Name of the Promoter's	No.of Shares	% of Total Shares	% Change during the year
Rajendra Kumar Agarwal	24,79,978	17.71%	1.43%
Ajay Kumar Churiwala	1,15,200	0.82%	-
B. K. Agarwal	1,30,000	0.93%	-
Bhaswati Bhattacharjee	85,100	0.61%	-
Bimal Kumar Agrawal	6,00,000	4.29%	-
Gita Agrawal	61,000	0.44%	-
Kalpana Agrawal	81,200	0.58%	-
Kripa Bindu Bhattacharjee	1,05,000	0.75%	-
Purnima Sharma	3,50,000	2.50%	-
Ramesh Kumar Agrawal	83,000	0.59%	-
Vishal Agarwal	3,400	0.02%	-
G. Raj Company Private Limited	70,000	0.50%	-
Jai Matadi Finance Company Limited	5,78,512	4.13%	-
Techno Builders Pvt. Ltd.	1,73,000	1.24%	-

Other Equity

Description of the nature and purpose of Other Equity :

Capital Redemption Reserve

Capital Redemption Reserve represents reserve created pursuant to Section 55(2)(c) of Companies Act, 2013 by transfer of an amount equivalent to nominal value of Preference Shares redeemed. The CRR may be utilised by the Company, in paying up unissued Shares of the Company to be issued to the members of the Company as fully paid bonus shares in accordance with the provisions of the Companies Act, 2013.

Statutory Reserve

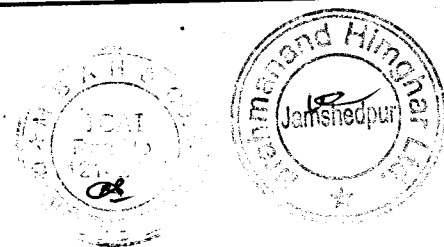
Statutory reserve represents reserve fund created pursuant to Section 45-IC of the RBI Act, 1934 through transfer of specified percentage of net profit every year before any dividend is declared. The reserve fund can be utilised only for limited purposes as specified by RBI from time to time and every such utilisation shall be reported to the RBI within specified period of time from the date of such utilisation.

Retained earnings

Retained earnings or accumulated surplus represents total of all profits retained since Company's inception. Retained earnings are credited with current year profits, reduced by losses, if any, dividend payouts, transfers to General reserve or any such other appropriations to specific reserves.

Equity instruments through other comprehensive income

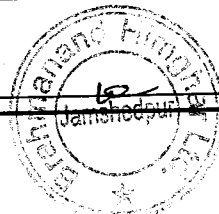
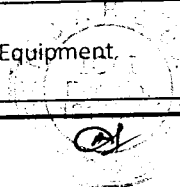
This represents the cumulative gains and losses arising on the fair valuation of equity instruments measured at fair value through other comprehensive income.



Brahmanand Himghar Ltd.
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs. In Lakhs)

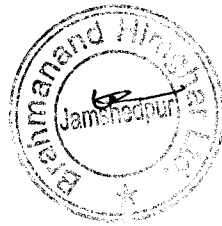
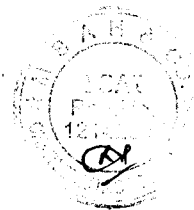
	March 31, 2022	March 31, 2021
17 Interest income		
On financial instruments measured at Amortised cost		
Interest on loans	79.10	80.85
Total	79.10	80.85
18 Fees and Commission Income		
Processing Fees	0.06	-
Commission for financial guarantee	2.45	2.00
Total	2.51	2.00
19 Net Gain on Fair Value Changes		
A) Net gain / (loss) on financial instruments at FVTPL		
i) On trading portfolio		
- Investments	21.12	(1.36)
B) Total Net gain / (loss) on financial instruments at FVTPL	21.12	(1.36)
Fair value changes :		
- Realised	(11.75)	(2.70)
- Unrealised	32.87	1.34
	21.12	(1.36)
20 Finance costs		
On financial liabilities measured at Amortised cost		
Interest on borrowings	6.82	8.74
Total	6.82	8.74
21 Impairment on financial instruments		
On financial instruments measured at Amortised cost		
Loans	(2.04)	1.71
Total	(2.04)	1.71
22 Employee benefits expense		
Salaries and Wages	39.18	17.43
Total	39.18	17.43
23 Depreciation, amortisation and impairment		
Depreciation on Property, Plant and Equipment	-	-
Total	-	-



Brahmanand Himghar Ltd.
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs. In Lakhs)

	March 31, 2022	March 31, 2021
24 Other expenses		
Bank Charges	0.04	-
Rent, taxes and energy costs	0.50	0.50
Printing and Stationery	0.14	0.08
Advertisement and publicity	0.15	0.26
Directors' fees, allowances and expenses	1.53	-
Internal Audit Fee	0.25	0.25
Auditor's fees and expenses		
----Audit fees	1.00	1.00
----For other services- certification	-	-
Legal and professional charges	4.30	1.92
Listing Fees	1.02	0.45
Other expenditure	0.41	0.56
Total	9.34	5.04
25 Exceptional items	March 31, 2022	March 31, 2021
Profit/Loss on Sale of investments/Assets	65.13	(13.24)
Total	65.13	(13.24)
26 Earning per shares	March 31, 2022	March 31, 2021
Profit attributable to Equity Share Holders	104.46	14.88
Weighted average number of Equity Shares used in computing basic EPS	140.02	140.02
Effect of potential dilutive Equity Shares	-	-
Weighted average number of Equity Shares used in computing diluted EPS	140.02	140.02
Basic Earnings per share (Rs.)	0.75	0.11
Diluted Earnings per share (Rs.)	0.75	0.11



Brahmanand Himghar Ltd.
Notes forming part of the Financial Statements
For the year ended 31 March 2022

27 Capital Management

The Company's capital management objectives are

- to ensure the Company's ability to continue as a going concern
- to comply with externally imposed capital requirement and maintain strong credit ratings
- to provide an adequate return to shareholders

Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. This takes into account the subordination levels of the Company's various classes of debt. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.

Particulars	As at	March	As at	March
		31, 2022		31, 2021
Net debt		38.23		64.10
Total equity		2,827.31		2,678.21
Net debt to equity ratio		0.01		0.02

* Net debt includes debt securities + borrowings other than debt securities + subordinated liabilities + interest accrued - cash and cash equivalents - bank balances other than cash and cash equivalents.

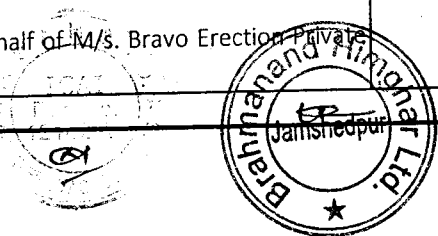
28 OPERATING SEGMENTS

The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Ind AS 108 "Operating segments", is considered to be the only reportable business segment. The Company derives its major revenues from financing activities and its customers are widespread. Further, The Company is operating in India which is considered as a single geographical segment.

29 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

(Rs in Lakhs)

Contingent liabilities			As at	As at
			March 31, 2022	March 31, 2021
i) Claims against the Company not acknowledged as debts				
Nature of the Statute and Dues	Period to which relates	Forum where the dispute is pending		
Income-tax Act, 1961 - Penalty	FY - 2012 - 13	CIT (A), Patna	4.64	-
Income-tax Act, 1961 - Penalty	FY - 2013 - 14	CIT (A), Patna	4.64	-
Income-tax Act, 1961 - Penalty	FY - 2014 - 15	CIT (A), Patna	6.95	-
Income-tax Act, 1961 - Penalty	FY - 2016 - 17	CIT (A), Patna	18.54	-
Income-tax Act, 1961 - Penalty	FY - 2017 - 18	CIT (A), Patna	30.90	-
Income-tax Act, 1961 - Penalty	FY - 2018 - 19	CIT (A), Patna	26.41	-
ii) Commitments				
Estimated amount of contracts remaining to be executed on capital account and not provided for			-	-
iii) Corporate Guarantee given to Bank of Baroda on behalf of M/s. Bravo Erection Private Limited for Term loan availed from the banks.			142.93	-



30 FINANCIAL RISK MANAGEMENT FRAMEWORK

The Company has exposure to the following risks arising from financial instruments: • Credit risk • Liquidity risk; and • Market risk

• Credit Risk

Credit risk is the risk of financial loss to the company if a counter-party fails to meet its contractual obligations. The Company has adopted a policy of only dealing with creditworthy counterparties, as a means of mitigating the risk of financial loss from defaults. The Company's exposure to financial loss from defaults are continuously monitored.

• Liquidity Risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation.

• Market Risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from adverse changes in market rates and prices (such as equity price, interest rates etc.) or in the price of market risk-sensitive instruments as a result of such adverse changes in market rates and prices. The Company is exposed to market risk primarily related to the market value of its investments and cash credit facilities.

a) Interest Rate Risk :

The company's policy is to minimise interest rate cash flow risk exposures on long-term financing as at March 31, 2022, the company is exposed to changes in market interest rates through overdraft facilities.

b) Currency Risk:

Currently company does not have transaction in foreign currencies and hence the company is not exposed to currency risk.

c) Price Risk:

The Company is exposed to equity price risk arising from investments held by the Company and classified in the balance sheet either as fair value through OCI or fair value through profit and loss.

To manage its price risk arising from investment in equity securities, the Company diversifies its portfolio.

33 RELATED PARTY DISCLOSURES

As per Ind AS 24 on Related party disclosures'. The related parties of the Company are as follows:

Enterprises over which key management personnel and relatives of such personnel exercise significant influence with whom transactions has been undertaken:	Mohan Graphite LLP	Bindu Food Processor Pvt Ltd
	Gokuldharm Vatika LLP	Brahmanand Cold Storage Pvt Ltd
	Maa Purnima Printers LLP	Baibhaw Enterprises Private Limited
	Bravo Nirman LLP	Bhalotia Auto Products Private Limited
	Ortek Control Limited	Bhalotia Mutlicast Private Limited
	Nandini Nirman Private Limited	Bravo Erection Private Limited

Key Management Personnel

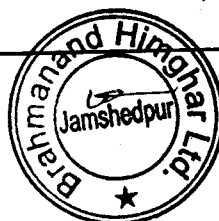
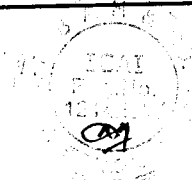
Name	Designation
Parin Mittal	Managing Director & Chief Financial Officer
Abhishek Kumar Bhalotia	Director
Anju Sharma	Director
Manoj Kumar Agarwal	Director
Sweta Goenka	Company Secretary
Keshri Nandan Pandey*	Independent Director
Priyanka Raha**	Independent Director

c) Relatives of Key Management Personnel (where there are transactions)

Pooja Bhalotia
Rinki Bhalotia

* Keshri Nandan Pandey appointed on 20.07.2021

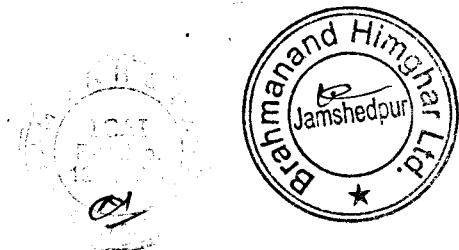
**Priyanka Raha resigned on 16.02.2022



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

Details of transactions with related parties carried out in the ordinary course of business

Name of related party	Nature of transaction	March 31, 2022	March 31, 2021
Pooja Bhalotia	Salary	36.00	14.25
Parin Mittal	Salary to Managing Director	1.80	1.80
Sweta Goenka	Salary to Company Secretary	1.38	1.38
Priyanka Raha	Director Sitting Fees	0.80	-
Keshri Nandan Pandey	Director Sitting Fees	0.73	-
Rinki Bhalotia	Internal Audit Fees	0.25	0.03
Mohan Graphite LLP	Loan Repaid	2.74	-
Ortek Control Limited	Loan Repaid	8.00	-
Gokuldharm Vatika LLP	Sale of Unquoted Shares	9.83	-
Baibhaw Enterprises Private Limited	Loan Given	17.00	-
	Loan Repaid	-	26.27
	Interest Income	24.32	23.88
Bhalotia Auto Products Private Limited	Loan Given	95.00	200.00
	Loan Repaid	45.00	257.79
	Interest Income	3.60	4.19
Bhalotia Mutlicast Private Limited	Processing Charges	0.06	-
	Loan Repaid	70.00	71.56
	Interest Income	8.14	9.46
Bravo Nirman LLP	Loan Given	-	-
	Loan Repaid	45.00	42.83
	Interest Income	35.34	35.59
Nandini Nirman Private Limited	Loan Given	-	-
	Loan Repaid	-	9.79
	Interest Income	7.70	7.73
Bravo Erection Private Limited	Fees & Commission Income	2.45	2.00
Bindu Food Processor Pvt Ltd	Interest Expense	3.61	4.01
	Loan taken	-	-
	Loan Repaid	20.00	-
Brahmanand Cold Storage Pvt Ltd	Loan Repaid	5.00	-
Outstanding balance with and from Related Parties			
Loan taken from Related Parties		51.03	93.25
Loan given to Related Parties		1,415.00	1,329.40
Expenses Payable		0.25	0.25
Salary to Director		-	0.15



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

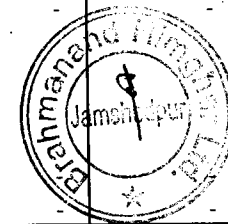
31 Disclosures on Financial Instruments

Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

(Rs In Lakhs)

	Classification of financial instruments					Fair Value Hierarchy			
	Amortised cost	Fair value through profit or loss	Fair value through OCI	Total carrying value	Total fair value	Level 1	Level 2	Level 3	Total
As at March 31, 2022									
FINANCIAL ASSETS									
(a) Cash and Cash Equivalents	80.86	-	-	80.86	80.86	-	-	-	-
(b) Bank Balances other than cash and cash equivalents	0.70	-	-	0.70	0.70	-	-	-	-
(c) Receivables	-	-	-	-	-	-	-	-	-
i) Trade Receivables	1,411.46	-	-	1,411.46	1,411.46	-	-	-	-
(d) Loans	-	-	-	-	-	-	-	-	-
(e) Investments	-	-	-	-	-	-	-	-	-
Quoted Investment	-	-	-	-	-	-	-	-	-
Unquoted Investment	-	-	1,345.99	1,345.99	1,345.99	-	-	1,345.99	1,345.99
(f) Other Financial Assets	-	-	-	-	-	-	-	-	-
	1,493.02	-	1,345.99	2,839.01	2,839.01	-	-	1,345.99	1,345.99
FINANCIAL LIABILITIES									
(a) Payables									
(I) Trade Payables									
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(II) Other Payables									
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	0.46	-	-	0.46	0.46	-	-	-	-
(b) Borrowings (Other than Debt Securities)	119.79	-	-	119.79	119.79	-	-	-	-
(c) Other Financial Liabilities	1.15	-	-	1.15	1.15	-	-	-	-
	121.40	-	-	121.40	121.40	-	-	-	-



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

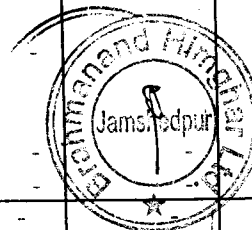
31 Disclosures on Financial Instruments

Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

(Rs In Lakhs)

	Classification of financial instruments					Fair Value Hierarchy			
	Amortised cost	Fair value through profit or loss	Fair value through OCI	Total carrying value	Total fair value	Level 1	Level 2	Level 3	Total
As at March 31, 2021									
FINANCIAL ASSETS									
(a) Cash and Cash Equivalents	134.72	-	-	134.72	134.72	-	-	-	-
Bank Balances other than cash and cash equivalents	4.15	-	-	4.15	4.15	-	-	-	-
(c) Receivables	-	-	-	-	-	-	-	-	-
i) Trade Receivables	-	-	-	-	-	-	-	-	-
(d) Loans	1,325.93	-	-	1,325.93	1,325.93	-	-	-	-
(e) Investments	-	18.88	-	18.88	18.88	18.88	-	-	18.88
Quoted Investment	-	-	1,304.41	1,304.41	1,304.41	-	-	1,304.41	1,304.41
Unquoted Investment	-	-	-	-	-	-	-	-	-
(f) Other Financial Assets	-	-	-	-	-	-	-	-	-
	1,464.80	18.88	1,304.41	2,788.08	2,788.08	18.88	-	1,304.41	1,323.28
FINANCIAL LIABILITIES									
(a) Payables									
(I) Trade Payables									
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(II) Other Payables									
(i) Total outstanding dues of micro enterprises and small enterprises	0.47	-	-	0.47	0.47	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	0.15	-	-	0.15	0.15	-	-	-	-
(b) Borrowings (Other than Debt Securities)	202.98	-	-	202.98	202.98	-	-	-	-
(c) Other Financial Liabilities	3.67	-	-	3.67	3.67	-	-	-	-
	207.27	-	-	207.27	207.27	-	-	-	-

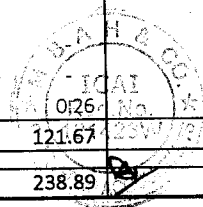
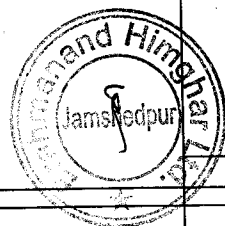


Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs In Lakhs)

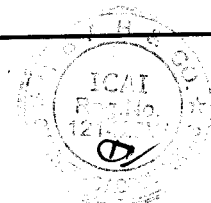
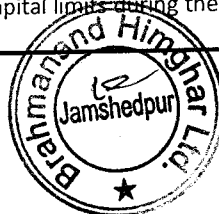
32 MATURITY ANALYSIS OF ASSETS AND LIABILITIES

Assets	31 March 2022			31 March 2021		
	Within 12 Months	After 12 Months	Total	Within 12 Months	After 12 Months	Total
FINANCIAL ASSETS						
Cash and Cash Equivalents	80.86	-	80.86	134.72	-	134.72
Bank Balances other than cash and cash equivalents	0.70	-	0.70	4.15	-	4.15
Receivables	-	-	-	-	-	-
(i) Trade Receivables	-	-	-	-	-	-
(ii) Others Receivables	-	-	-	-	-	-
Loans	185.24	1,226.22	1,411.46	201.10	1,124.83	1,325.93
Investments	-	1,345.99	1,345.99	18.88	1,304.41	1,323.28
Other Financial Assets	-	-	-	-	-	-
NON-FINANCIAL ASSETS						
Current Tax Assets (Net)	-	1.18	1.18	-	-	-
Property, Plant & Equipment	-	-	-	-	-	-
Other Non - Financial assets	-	186.52	186.52	-	201.41	201.41
ASSETS CLASSIFIED AS HELD FOR SALE	93.76	-	93.76	118.74	-	118.74
Total Assets	360.56	2,759.90	3,120.47	477.59	2,630.64	3,108.23
LIABILITIES						
FINANCIAL LIABILITIES						
Trade Payables	-	-	-	-	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and	-	-	-	-	-	-
Others Payables	-	-	-	0.47	-	0.47
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and	0.46	-	0.46	0.15	-	0.15
small enterprises	-	-	-	-	-	-
Borrowings (Other than Debt Securities)	119.79	-	119.79	202.98	-	202.98
Other Financial Liabilities	1.15	-	1.15	3.67	-	3.67
NON-FINANCIAL LIABILITIES						
Current Tax Liabilities (Net)	-	-	-	2.64	-	2.64
Deferred Tax Liabilities (Net)	-	171.48	171.48	-	156.47	156.47
Other Non- Financial Liabilities	-	-	0.26	0.08	63.57	63.64
Total Liabilities	121.67	171.48	293.15	209.98	220.04	430.02
Net	238.89	2,588.42	2,827.31	267.61	2,410.61	2,678.21



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
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34	Public Deposits The company has not accepted any public deposits within the meaning of Section 45 I(bb) of RBI Act, 1934 during the year in question & the company has also passed resolution for non- acceptance of any public deposits.		
35	Brokerage Since the company has not accepted any public deposits the question of brokerage does not arise.		
36	The company has complied with the prudential norms on income recognition accounting standards assets clarification & provisioning for bad & doubtful debts as applicable to it & specified in the directions issued by the RBI on the NBFC prudential Norms (Reserve Bank) Directions, 1909.		
37	Earnings & Expenditure in Foreign Currency	31-Mar-22 Nil	31-Mar-21 Nil
38	Value of Imports & Exports during the year	Nil	Nil
39	Other Statutory		
i)	The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.		
ii)	The Company does not have any transactions with companies struck off.		
iii)	Credit facilities from Axis Bank Limited, Jamshedpur for an amount of Rs 190.00 Lakhs has not been satisfied with ROC Kolkata within the statutory period due to non-receipt of NOC from banks.		
iv)	The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.		
v)	The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.		
vi)	The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:		
a)	directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or		
b)	provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries		
vii)	The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:		
a)	directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or		
b)	provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,		
viii)	The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.		
ix)	Detail of Loan and advances in the nature of loans are granted to promoters, directors KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are: repayable on demand		
		March 31, 2022	
		March 31, 2021	
	Type of Borrower	Amount of loan or advance in the nature of loan o/s	% of the total loan and advances in the nature of loans
		Amount of loan or advance in the nature of loan o/s	% of the total loan and advances in the nature of loans
	Promoters	-	-
	Directors	-	-
	KMPS	-	-
	Related Parties	1,415.00	100.00%
		1,329.40	99.84%
x)	The Company has not been sanctioned any working capital limits during the year from banks or financial institutions on the basis of security of current assets of the company.		



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

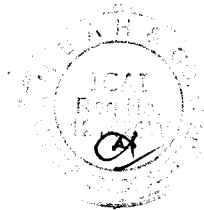
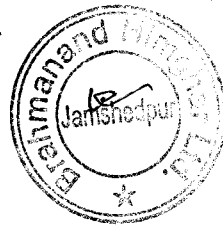
March 31, 2022
(Rs in Lakhs)

40 Trade Payables ageing Schedule

Particulars	Outstanding for following periods from due date of Total payment				
	Less than 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
(i) MSME	-	-	-	-	-
(i) Others	0.46	-	-	-	0.46
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	0.46	-	-	-	0.46

March 31, 2021

Particulars	Outstanding for following periods from due date of Total payment				
	Less than 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
(i) MSME	0.47	-	-	-	0.47
(i) Others	0.15	-	-	-	0.15
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	0.62	-	-	-	0.62



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

Information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

41 Disclosures of Ratio

Sr No	Particulars	Year Ended	Year Ended
		31.03.2022	31.03.2021
		0.04	0.08
1	Debt-Equity Ratio		
2	Debt Service Coverage Ratio	NA	NA
3	Interest Service Coverage Ratio	NA	NA
4	Outstanding Redeemable Preference Share (Qty)	Nil	Nil
5	Outstanding Redeemable Preference Share (Value)	Nil	Nil
6	Capital Redemption Reserve (Rs in Lakhs)	43.85	43.85
7	Debenture Redemption Reserve	Nil	Nil
8	Networth (Rs in lakhs)	2,827.31	2,678.21
9	Net Profit after Tax (Rs in lakhs)	104.46	14.88
10	Earnings per Equity Share		
	Basic (Rs)	0.75	0.11
	Diluted (Rs)	0.75	0.11
11	Current Ratio	NA	NA
12	Long Term Debt to Working Capital	NA	NA
13	Bad debts to Accounts Receivable Ratio	NA	NA
14	Current Liability Ratio	NA	NA
15	Total Debts to Total Assets	0.04	0.07
16	Debtors Turnover	NA	NA
17	Inventory Turnover	NA	NA
18	Operating Margin (%)	NA	NA
19	Net Profit Margin (%)	101.69%	18.25%
20	Sector Specific equivalent ratios		
	Capital Adequacy Ratio (%)	92.05%	89.18%
	Gross NPA ratio (%)	-	-
	Net NPA ratio (%)	-	-
	NPA Provision Coverage Ratio (%)	-	-
	Liquidity coverage ratio (%)*	NA	NA

i) Certain ratios/ line items marked with remark "N/A" are not applicable since the Company is a NBFC registered with RBI

ii) Debt Equity Ratio = [Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/[Equity Share Capital+Other Equity

iii) Net Worth = [Equity Share Capital + Other Equity]

iv) Total debts to total Assets = [Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/ Total Assets

v) Net Profit Margin (%) = Profit After Tax / Total Income

vi) Capital Adequacy Ratio has been computed as per RBI guidelines

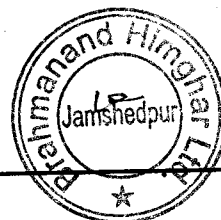
vii) Gross NPA Ratio = Gross Stage 3 loans / Gross Loans

viii) Net NPA Ratio = Net Stage 3 Loans / (Gross loans - ECL on stage 3 loans) where Net stage 3 loan = Gross Stage 3 loans - ECL on stage 3 loans

ix) NPA Provision Coverage Ratio = ECL on Stage 3 loans / Gross stage 3 loans

x) Liquidity Coverage Ratio has been computed as per RBI guidelines

xi) NPA = Non Performing Assets



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

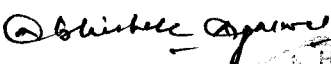
- 42 GST liabilities for the year has been taken as per books of accounts. Change in liability, if any, after audit under the provisions of GST Laws shall be accounted for in the year in which the audit is completed. In the opinion of the management/assessee there will be no significant change in the liability and will not impact significantly the profitability or the financial position of the company/ assessee.
- 43 Corporate Social Responsibility (CSR) is not applicable to the company as per provision of Section - 135 of the Companies Act, 2013.
- 44 **NBFC Registrations**
The company is having a valid certificate of registration No B-05.02695 dated 9th August,2001 issued by the RBI under Section 45 IA of the Reserve Bank of India Act,1934.
- 45 The Company had filed an application/petition before "Settlement Commission of Income-tax" which is pending for disposal till the date of signing of this report.
- 46 Previous year's figure have been regrouped/reclassified wherever necessary to conform with the current year's classification/disclosure.
- 47 Schedule to the Balance Sheet of a non- deposit taking Non -Banking Financial Company (as required in terms of Paragraph 13 of Non - Systematically Important Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction, 2015 issued vide Notification No. DNBR. PD.007 /03.10.119 /2016-17 are attached, under separate Annexure - 1.

The accompanying notes form a significant part of the financial statements

1 to 47

As per our report of even date attached
For M B A H & CO
Chartered Accountants
ICAI Firm Regn. No. 121426W

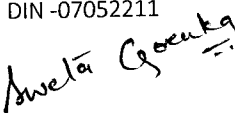
For and on behalf of the Board of Directors
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

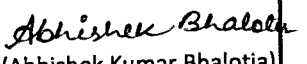

(Abhishek Agarwal)
Partner
M. No. 414050

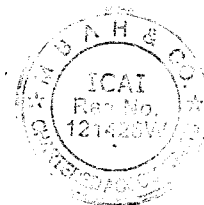
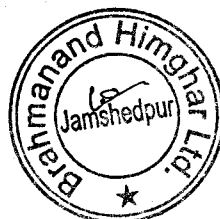
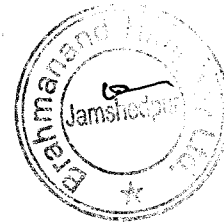


Jamshedpur, India
May 30,2022


(Parin Mittal)
Managing Director & CFO
DIN -07052211


(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G


(Abhishek Kumar Bhalotia)
Director
DIN - 00063774



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs in Lakhs)

Disclosure in Notes to Financial Statements

Asset Classification as per RBI Norms	Asset Classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)	(7)=(4)-(6)
Performing Assets						
Standard	Stage 1	1,415.00	3.54	1,411.46	3.54	-
	Stage 2	-	-	-	-	-
Subtotal		1,415.00	3.54	1,411.46	3.54	-
Non - Performing Assets (NPA)						
Sub standard	Stage 3	-	-	-	-	-
Doubtful - upto 1 year	Stage 3	-	-	-	-	-
Doubtful - 1 to 3 years	Stage 3	-	-	-	-	-
Doubtful - more than 3 years	Stage 3	-	-	-	-	-
Subtotal for doubtful		-	-	-	-	-
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA		-	-	-	-	-
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind As 109 but not covered under current Income Recognition , Asset Classification and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
Total	Stage 1	1,415.00	3.54	1,411.46	3.54	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
	Total	1,415.00	3.54	1,411.46	3.54	-



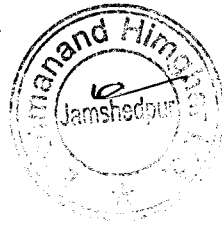
Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

Annexure - 1

Schedule to the Balance Sheet of a non- deposit taking Non -Banking Financial Company (as required in terms of Paragraph 13 of Non - Systematically Important Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction, 2015 issued vide Notification No. DNBR. PD.007 /03.10.119 /2016-17.

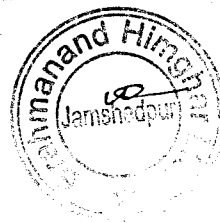
SCHEDULE TO THE BALANCE SHEET OF NON -BANKING FINANCIAL COMPANY

Sr No.	Particulars	Amount Outstanding		Amount Overdue	
		As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021
	Liabilities Side :				
1	Loans and advanced availed by the NBFCs inclusive of interest accrued thereon but not paid :				
	(a) Debentures : Secured	Nil	Nil	Nil	Nil
	: Unsecured	Nil	Nil	Nil	Nil
	(other than falling within the meaning of public deposits*)				
	(b) Deferred Credits	Nil	Nil	Nil	Nil
	(c) Term Credits	Nil	Nil	Nil	Nil
	(d) Inter - Corporate loans and borrowing	119.79	202.98	Nil	Nil
	(e) Commercial Paper	Nil	Nil	Nil	Nil
	(f) Public Deposits*	Nil	Nil	Nil	Nil
	(g) Other Loans (OD Facility from Banks)	Nil	Nil	Nil	Nil
	* Please see Note 1 below				
2	Break -up of (1) (f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid :				
	(a) In the form of Unsecured debentures	Nil	Nil	Nil	Nil
	(b) In the form of partly secured i.e.debentures where there is a shortfall in the value of security	Nil	Nil	Nil	Nil
	(c) Other public deposits	Nil	Nil	Nil	Nil
	* Please see Note 1 below				



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

Asset Side :-		Amount Outstanding		Amount Overdue	
		As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021
Sr No.	Particulars				
	Asset Side :				
3	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :				
	(a) Secured	Nil	Nil	Nil	Nil
	(b) Unsecured (without impairment)	1,601.52	1,532.92	Nil	Nil
4	Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/ HP activities :				
	(i) Lease assets including lease rentals under sundry debtors :				
	(a) Financial lease	Nil	Nil	Nil	Nil
	(b) Operating lease	Nil	Nil	Nil	Nil
	(ii) Stock on hire including hire charges under sundry debtors :				
	(a) Assets on hire	Nil	Nil	Nil	Nil
	(b) Repossessed Assets	Nil	Nil	Nil	Nil
	(iii) Hypothecation loans counting towards EL/HP activities				
	(a) Loans where assets have been repossessed	Nil	Nil	Nil	Nil
	(b) Loans other than (a) above	Nil	Nil	Nil	Nil
5	Break-up of Investments :				
	Current Investments :				
1	<u>Quoted :</u>				
	(i) Shares : (a) Equity		18.88	Nil	Nil
	(b) Preference	Nil	Nil	Nil	Nil
	(ii) Debentures and Bonds	Nil	Nil	Nil	Nil
	(iii) Units of Mutual Funds	Nil	Nil	Nil	Nil
2	<u>Unquoted :</u>				
	(i) Shares : (a) Equity	Nil	Nil	Nil	Nil
	(b) Preferences	Nil	Nil	Nil	Nil
	(ii) Debentures and Bonds	Nil	Nil	Nil	Nil
	(iii) Unites of Mutual Funds	Nil	Nil	Nil	Nil
	(iv) Government Securities	Nil	Nil	Nil	Nil
	(v) Others (Please Specify)	Nil	Nil	Nil	Nil
	Long Term Investments :				
1	<u>Quoted :</u>				
	(i) Share : (a) Equity	Nil	Nil	Nil	Nil
	(b) Preference	Nil	Nil	Nil	Nil
	(ii) Debentures and Bonds	Nil	Nil	Nil	Nil
	(iii) Units of Mutual Funds	Nil	Nil	Nil	Nil
	(iii) Government Securities	Nil	Nil	Nil	Nil
	(iv) Others (Please specify)	Nil	Nil	Nil	Nil
2	<u>Unquoted :</u>				
	(i) Shares : (a) Equity	1,345.99	1,304.41	Nil	Nil
	(b) Preference	Nil	Nil	Nil	Nil
	(ii) Debentures and Bonds	Nil	Nil	Nil	Nil
	(iii) Units of Mutual Funds	Nil	Nil	Nil	Nil
	(iv) Government of Securities	Nil	Nil	Nil	Nil
	(v) Others (Property)	Nil	Nil	Nil	Nil



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

6 Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances :
Please see Note 2 below

Category	Unsecured		Secured	
	As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021
1. Related Parties **				
(a) Subsidiaries	Nil	Nil	Nil	Nil
(b) Companies in the same group	1,415.00	1,329.40	Nil	Nil
(c) Other related parties (Unsecured)	Nil	Nil	Nil	Nil
2. Other than related parties (Unsecured)	-	17.11	Nil	Nil
Total	1,415.00	1,346.51	Nil	Nil

7 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :
Please see Note 3 below -

Category	Market Value/Break value or Fair Value or NAV*		Book Value (Net of Provisions)	
	As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021
1. Related Parties **				
(a) Subsidiaries	Nil	Nil	Nil	Nil
(b) Companies in the same group	1,345.99	1,288.08	1,345.99	1,288.08
(c) Associates	Nil	Nil	Nil	Nil
(d) Other related parties	Nil	Nil	Nil	Nil
2. Other than related parties	-	35.20	-	35.20
Total	1,345.99	1,323.28	1,345.99	1,323.28

** As per Accounting Standard of ICAI (Please see Note 3)

8 Other Information

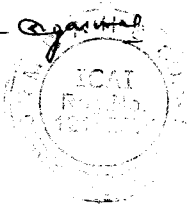
Particulars	As at March 31, 2022	As at March 31, 2021
(i) Gross Non - Performing Assets		
(a) Related parties	-	2.11
(b) Other than related parties	-	-
(ii) Net Non - Performing Assets		
(a) Related parties	-	-
(b) Other than related parties	-	-
(iii) Assets acquired in satisfaction of debt	-	-

Notes :

- As defined in Paragraph 2 (1) (xii) of the Non - Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
 - Provisioning norms shall be applicable as prescribed in the Non Systemically Important Non - Banking Financial (Non Deposit Accepting or holding) Companies Prudential Norms (Reserve Bank) Directions, 2015.
 - All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also asstes acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.
- As per our report of even date attached.

For M B A H & CO
Chartered Accountants
ICAI Firm Regn No:- 121426W

(Abhishek Agarwal)
Partner
M. No. 414050



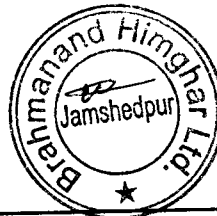
For and on behalf of the Board of Directors
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

(Parin Mittal)
Managing Director & CFO
DIN - 07052211

(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G

(Sweta Goenka)

(Abhishek Kumar Bhalotia)
Director
DIN - 00063774



Jamshedpur, India
May 30, 2022



M B A H & CO. CHARTERED ACCOUNTANTS

VIRDI NIWAS, M-ROAD, BISTUPUR, JAMSHEDPUR-831 001 (JHARKHAND)

GSTIN :- 20AAEFB3648M1ZK

☎ : 0657 - 2321049, E-MAIL : mbah.jsr2512@gmail.com

Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of Brahmanand Himghar Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
Brahmanand Himghar Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Results of Brahmanand Himghar Limited (the "Company"), for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations given to us, the Statement:

- i. is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Result" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with accounting standards specified under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of

appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the managements.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For M B A H & CO
Chartered Accountants
ICAI Firm Regn. No.121426W



(Abhishek Agarwal)
Partner
M. No. 414050



UDIN - 22414050 AIXFAC1924

May 30, 2022.
Jamshedpur, India.

Brahmanand Himghar Limited
Balance Sheet as at March 31, 2022

(Rs in Lakhs)

Particulars	Note	March 31, 2022	March 31, 2021
I. ASSETS			
1 FINANCIAL ASSETS			
(a) Cash and Cash Equivalents	3	80.86	134.72
(b) Bank Balances other than cash and cash equivalents	4	0.70	4.15
(c) Receivables	5	-	-
i) Trade Receivables		-	-
ii) Other Receivables		-	-
(d) Loans	6	1,411.46	1,325.93
(e) Investments	7	1,345.99	1,323.28
		2,839.01	2,788.08
2 NON-FINANCIAL ASSETS			
(a) Current Tax Assets (Net)	8	1.18	-
(b) Other Non - Financial Assets	9	186.52	201.41
		187.70	201.41
3 ASSETS CLASSIFIED AS HELD FOR SALE	10	93.76	118.74
TOTAL ASSETS		3,120.47	3,108.23
II. LIABILITIES AND EQUITY			
LIABILITIES			
1 FINANCIAL LIABILITIES			
(a) Payable			
(I) Trade Payable	11	-	-
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-
(II) Other Payables		-	0.47
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises		0.46	0.15
(b) Borrowings (Other than Debt Securities)	12	119.79	202.98
(c) Other Financial Liabilities	13	1.15	3.67
		121.40	207.27
2 NON - FINANCIAL LIABILITIES			
(a) Current Tax Liabilities (Net)		-	2.64
(b) Deferred Tax Liabilities (Net)	14	171.48	156.47
(c) Other Non- Financial Liabilities	15	0.26	63.64
		171.75	222.75
EQUITY	16		
(a) Equity Share Capital		700.09	700.09
(b) Other Equity		2,127.23	1,978.13
		2,827.31	2,678.21
TOTAL LIABILITIES AND EQUITY		3,120.47	3,108.23

The accompanying notes form a significant part of the financial statements

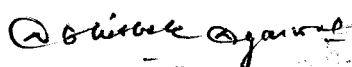
1 to 47

As per our report of even date attached

For M B A H & CO

Chartered Accountants

ICAI Firm Regn. No. 121426W



(Abhishek Agarwal)

Partner

M. No. 414050

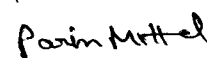
Jamshedpur, India

May 30, 2022

For and on behalf of the Board of Directors

For Brahmanand Himghar Limited

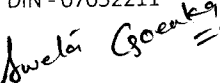
(CIN: L29248WB1990PLC049290)



(Parin Mittal)

Managing Director & CFO

DIN - 07052211



(Sweta Goenka)

Company Secretary

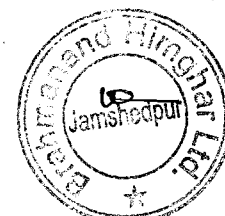
PAN: BMBPG6600G



(Abhishek Kumar Bhalotia)

Director

DIN - 00063774



Brahmanand Himghar Limited

CIN : L29248WB1990PLC049290

Regd. Off. - Village - Chekuasole, P.O. Jogerdanga, P.S. Goaltore, Paschim Medinipur, Midnapore – 721121 (West Bengal).

Statement of Audited Financial Results for the quarter & year ended 31st March' 2022

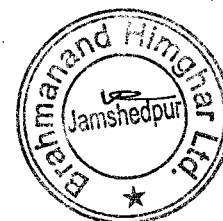
(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2022 (Audited)*	31.12.2021 (Unaudited)	31.03.2021 (Audited)*	31.03.2022 (Audited)	31.03.2021 (Audited)
I. Revenue from operations					
(a) Interest Income	19.63	19.78	19.89	79.10	80.85
(b) Dividened Income	-	-	0.00	-	0.00
(c) Fees and Commission Income	1.77	0.25	0.50	2.51	2.00
(d) Net Gain on Fair Value Changes	30.35	-	(2.38)	21.12	(1.36)
Total Revenue From Operations	51.75	20.02	18.01	102.73	81.50
II. Other Income	-	-	-	-	-
III. Total Income (I + II)	51.75	20.02	18.01	102.73	81.50
IV. Expenses:					
(a) Finance Costs	1.39	1.70	2.00	6.82	8.74
(b) Impairment on Financial Instruments	(2.14)	-	1.56	(2.04)	1.71
(c) Employee benefits expenses	12.69	12.80	6.80	39.18	17.43
(d) Depreciation, amortisation and impairment	-	-	-	-	-
(e) Other Expenses	2.10	0.61	1.18	9.34	5.04
Total expenses (IV)	14.03	15.10	11.54	53.29	32.92
V. Profit/(loss) before exceptional items and tax (III - IV)	37.72	4.92	6.47	49.44	48.58
VI. Exceptional items	65.13	-	(13.24)	65.13	(13.24)
VII. Profit/(loss) before tax (V + VI)	102.85	4.92	(6.78)	114.57	35.33
VIII. Tax expense:					
(a) Current tax	6.23	1.24	2.40	9.36	13.00
(b) Deferred tax	-	-	-	-	-
(c) Adjustment of taxes of earlier year	0.01	-	2.69	0.75	7.46
Total tax expense (VIII)	6.24	1.24	5.09	10.11	20.46
IX. Profit/(loss) for the year (VII - VIII)	96.61	3.68	(11.87)	104.46	14.88
X. Other comprehensive income/(loss)					
A. Items that will not be reclassified to profit or loss:					
(a) Net gain / (loss) on Equity instruments through OCI	(6.23)	65.88	0.06	59.65	112.73
(b) Income tax relating to items that will not be reclassified to profit or loss	(0.52)	(14.49)	0.84	(15.01)	(27.52)
Subtotal (A)	(6.75)	51.39	0.90	44.64	85.21
B. Items that will be reclassified to profit or loss					
(a) Net gain / (loss) on debt instruments through OCI	-	-	-	-	-
(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
Other comprehensive income/(loss) for the year (A + B)	(6.75)	51.39	0.90	44.64	85.21
XI. Total Comprehensive Income/(Loss) for the year (IX+X)	89.86	55.07	(10.97)	149.10	100.09
XII. Earnings per share:					
Face Value Rs. 5 each:					
Basic	0.69	0.39	(0.08)	0.75	0.11
Diluted	0.69	0.39	(0.08)	0.75	0.11

For and on behalf of the Board of Directors
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

Parin Mittal

(Parin Mittal)
Managing Director & CFO
DIN - 07052211



Brahmanand Himghar Limited
Cash Flow Statement for the year ended on March 31, 2022

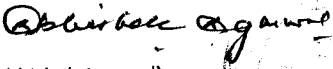
(Rs in Lakhs)

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Cash flows from Operating activities	49.44	48.58
Profit before exceptional items and tax	-	-
Adjustments for:		
Depreciation and amortisation expense	(2.04)	1.71
Impairment on financial instruments	(21.12)	(1.34)
Net gain on fair value changes	-	2.70
Net gain on sale of investments	-	(0.00)
Dividend received	(0.75)	107.58
Tax of earlier years/Additional income of earlier year (net of taxes)	(23.92)	110.65
	25.52	159.22
Cash flows from operating activities before working capital changes		
Adjustment for working capital changes :		
(Increase)/decrease in trade receivable	-	0.95
(Increase)/decrease in loans	(85.54)	133.67
(Increase)/decrease in other financial assets	-	-
(Increase)/decrease in current tax assets	(1.18)	0.36
(Increase)/decrease in other non-financial assets	14.89	(24.16)
(Increase)/decrease in assets held for sale	24.97	(52.39)
Increase /(decrease) in other financial liabilities	(2.52)	2.76
Increase/(decrease) in other Payables	(0.15)	(0.36)
Increase/(decrease) in other non-financial liabilities	(63.38)	(34.10)
Cash generated from operations	(87.38)	185.96
Income tax paid (net of refund)	(13.01)	(120.24)
Net cash flows from operating activities (A)	(100.39)	65.72
Cash flows from Investing activities		
Proceeds from sale of assets held for sale	63.57	97.65
Proceeds from sale of investments at FVTOCI	22.70	-
Proceeds from sale of investments at FVTPL	40.00	4.00
Dividend income received	-	0.00
Net cash used in investing activities (B)	126.27	101.66
Cash flows from Financing activities		
(Increase)/Decrease on Cash & Cash Equivalents other than bank balance	3.45	(0.00)
Repayment of Borrowings (Other than Debt Securities)	(83.19)	(39.91)
Net cash from/(used in) financing activities (C)	(79.74)	(39.92)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(53.86)	127.46
Cash and cash equivalents as at April 1 (opening balance)	134.72	7.26
Cash and cash equivalents as at March 31 (closing balance)	80.86	134.72
Cash and cash equivalents as at March 31:		
Balances with banks in current accounts	75.98	120.92
Term deposits with maturity of less than three months	-	-
Cash on hand	4.87	13.80
Total	80.86	134.72

The accompanying notes form a significant part of the financial statements

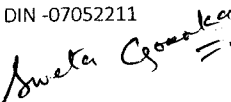
1 to 47


As per our report attached of even date
For M B A H & CO
Chartered Accountants
ICAI Firm Regn. No. 121426W


(Abhishek Agarwal)
Partner
M. No. 414050

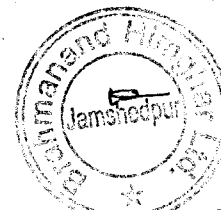
For and on behalf of the Board
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)


(Parin Mittal)
Managing Director &
Chief Financial Officer
DIN -07052211


(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G


(Abhishek Kumar Bhalotia)
Director
DIN - 00063774

Jamshedpur, India
May 30, 2022



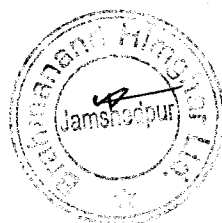
Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

Information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

32 Disclosures of Ratio

Sr No	Particulars	Quarter ended			Year Ended	Year Ended
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022	31.03.2021
1	Debt-Equity Ratio	0.04	0.05	0.08	0.04	0.08
2	Debt Service Coverage Ratio	NA	NA	NA	NA	NA
3	Interest Service Coverage Ratio	NA	NA	NA	NA	NA
4	Outstanding Redeemable Preference Share (Qty)	Nil	Nil	Nil	Nil	Nil
5	Outstanding Redeemable Preference Share (Value)	Nil	Nil	Nil	Nil	Nil
6	Capital Redemption Reserve (Rs in Lakhs)	43.85	43.85	43.85	43.85	43.85
7	Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil
8	Networth (Rs in lakhs)	2,827.31	2,782.29	2,678.21	2,827.31	2,678.21
9	Net Profit after Tax (Rs in lakhs)	96.61	3.68	(11.87)	104.46	14.88
10	Earnings per Equity Share					
	Basic (Rs)	0.69	0.39	(0.08)	0.75	0.11
	Diluted (Rs)	0.69	0.39	(0.08)	0.75	0.11
11	Current Ratio	NA	NA	NA	NA	NA
12	Long Term Debt to Working Capital	NA	NA	NA	NA	NA
13	Bad debts to Accounts Receivable Ratio	NA	NA	NA	NA	NA
14	Current Liability Ratio	NA	NA	NA	NA	NA
15	Total Debts to Total Assets	0.04	0.16	0.07	0.04	0.07
16	Debtors Turnover	NA	NA	NA	NA	NA
17	Inventory Turnover	NA	NA	NA	NA	NA
18	Operating Margin (%)	NA	NA	NA	NA	NA
19	Net Profit Margin (%)	186.69%	18.38%	-65.91%	101.69%	18.25%
20	Sector Specific equivalent ratios					
	Capital Adequacy Ratio (%)	92.05%	88.11%	89.18%	92.05%	89.18%
	Gross NPA ratio (%)	-	-	-	-	-
	Net NPA ratio (%)	-	-	-	-	-
	NPA Provision Coverage Ratio (%)	-	-	-	-	-
	Liquidity coverage ratio (%)*	NA	NA	NA	NA	NA

- i) Certain ratios/ line items marked with remark "N/A" are not applicable since the Company is a NBFC registered with RBI
ii) Debt Equity Ratio = [Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/[Equity Share Capital+Other Equity
iii) Net Worth = [Equity Share Capital + OtherEquity]
iv) Total debts to total Assets = [Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/ Total Assets
v) Net Profit Margin (%) = Profit After Tax / Total Income
vi) Capital Adequacy Ratio has been computed as per RBI guidelines
vii) Gross NPA Ratio = Gross Stage 3 loans / Gross Loans
viii) Net NPA Ratio = Net Stage 3 Loans / (Gross loans - ECL on stage 3 loans) where Net stage 3 loan = Gross Stage 3 loans - ECL on stage 3 loans
ix) NPA Provision Coverage Ratio = ECL on Stage 3 loans / Gross stage 3 loans
x) Liquidity Coverage Ratio has been computed as per RBI guidelines
xi) NPA = Non Performing Assets



Brahmanand Himghar Limited

Notes:

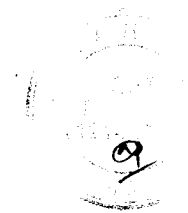
1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
3. The above financial results have been reviewed by the Audit committee and on its recommendation have been approved by Board of Directors at its meetings held on May 30, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.
4. *The figures for the fourth quarter of current financial year and previous financial year are the balancing figures between audited figures in respect of full financial year(s) and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
5. The financial results for the year ended March 31, 2022 have been audited by Statutory Auditors.
6. The company is involved in the business of NBFC activity only as such there is only one reportable segment. The Company operates in a single geographical segment. i.e. Domestic.
7. Disclosures in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the Quarter and year ended March 31, 2022 are attached as Annexure.
8. The figure for the previous quarter/period has been regrouped/rearranged wherever necessary to conform to the current period presentation.

For or behalf of Board of Directors of
Brahmanand Himghar Limited

Parin Mittal

(Parin Mittal)
Managing Director
DIN - 07052211

Place :- Jamshedpur
Date :- 30.05.2022



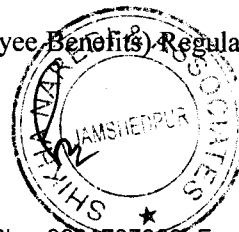
Annual Secretarial Compliance Report of
Brahmanand Himghar Limited for the year ended 31st March, 2022
(Pursuant to Regulation 24A of SEBI (LOOR) Regulations, 2015)

I, Shikha Naredi, Practicing Company Secretary have examined:

- (a) All the documents and records made available to me and explanation provided by **Brahmanand Himghar Limited** (CIN: L29248WB1990PLC049290), having its Registered Office at Village - Chekuasole, P.O.Jogerdanga, P.S.Goaltore, Paschim Medinipur Midnapore West Bengal- 721121 ("the listed entity"),
- (b) The filings/ submissions made by the listed entity to the stock exchanges,
- (c) Website of the listed entity, and
- (d) Other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31st March, 2022 ("Review Period") in respect of compliance with the provisions of:
 - i. The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - ii. The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

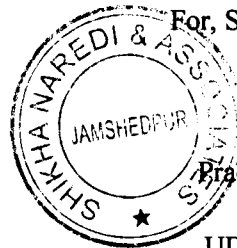
- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not Applicable during the period under review;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; Not Applicable during the period under review;



- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not Applicable during the period under review;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; Not Applicable to the Company during the period under review;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
- (i) Applicable Regulations and Circulars / Guidelines issued thereunder;

And based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder.
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.
- (c) There were no actions taken against the listed entity/ its promoters/ directors either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.
- (d) The reporting of actions by the listed entity to comply with the observations made in previous reports does not arise during the Review Period.



For, Shikha Naredi & Associates

Shikha Naredi

CS Shikha Naredi

Practicing Company Secretary

ACS 43824 CP No.16103

UDIN: A043824D000424809

Date: 30/05/2022

Place: Jamshedpur

Brahmanand Himghar Limited

REGD. OFFICE: Village- Chekuasole, P.O – Jogerdanga, P.S – Goaltore,
Paschim Medinipur, West Bengal- 721121. PHONE NO: 03227-218314
Correspondence address: 1st Floor Muneshwari Bhawan Contractors Area
Bistupur Jamshedpur- 831001 CIN-L29248WB1990PLC049290
Phone No- 0657-6579477 Email id- csbrahmanand@gmail.com

To,
The Board of Directors,
BRAHMANAND HIMGHAR LIMITED,
Village - Chekuasole, P.O. Jogerdanga,
P.S. Goaltore, Paschim Medinipur,
Midnapore-721121, West Bengal

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Audited financial results of the Company for the quarter & year ended **31st March, 2022**, placed before the meeting, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For, Brahmanand Himghar Limited

Parin Mittal

Parin Mittal
Managing Director & CFO
DIN:07052211



Date: 30.05.2022
Place: Jamshedpur

Brahmanand Himghar Limited

REGD. OFFICE: Village- Chekuasole, P.O – Jogerdanga, P.S – Goaltore,
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Phone No- 0657-6579477 Email id- csbrahmanand@gmail.com

To,
Listing Department
Calcutta Stock Exchange
7, Lyons Range, Dalhousie
Kolkata-700001
West Bengal

Sub:-Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation & disclosure Requirements) Regulations, 2015.

ISIN: INE 318G01015

Dear Sir/Madam,

I **Parin Mittal, Managing Director and Chief Financial Officer** of the **Brahmanand Himghar Limited** hereby declare that the Statutory Auditors of the Company M/s. M B A H & CO., (FRN: 121426W) Chartered Accountants, has issued an Audit Report with **unmodified opinion** on Audited Standalone Financial Results of the Company for the financial year ended **31st March, 2022**.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001, dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your records and acknowledge the receipt.

Your faithfully,

For, **Brahmanand Himghar Limited**

Parin Mittal

Parin Mittal
Managing Director & CFO
DIN:07052211



Date:30.05.2022

Place: Jamshedpur