

# Brahmanand Hinghar Limited

REGD. OFFICE: Village- Chekuasole, P.O – Jogerdanga, P.S – Goaltore,  
Paschim Medinipur, West Bengal- 721121. PHONE NO: 03227-218314  
Correspondence address: 1<sup>st</sup> Floor Muneshwari Bhawan Contractors Area  
Bistupur Jamshedpur- 831001 CIN-L29248WB1990PLC049290  
Phone No- 0657-6579477 Email id- csbrahmanand@gmail.com

To  
Executive Listing/Listing Department  
Calcutta Stock Exchange  
7, Lyons Range, Dalhousie,  
Kolkata-700001, West Bengal

Date: 30<sup>th</sup> June, 2021

**Subject: Outcome of Board Meeting held on 30/06/2021**

**Ref: Scrip Code- 012639**

Dear Sir/ Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held on 30<sup>th</sup> June, 2021, has approved:

| Item No. | Outcome  |
|----------|--|
| 1.       | Mr. Parin Mittal elected as chairman of the meeting.   |
| 2.       | All the directors of the Company were present; no leave of absence was required to be granted.   |
| 3.       | The signed and executed minutes of the previous Board meeting were placed before the meeting and the same was noted by the Board.  |
| 4.       | The signed and executed minutes of the previous meeting of Audit Committee and Nomination & Remuneration Committee were placed before the meeting and the same was noted by the Board.   |
| 5.       | Pursuant to section 184(1) of the Companies Act, 2013 each director placed FORM MBP – 1 and Board took note the same.  |
| 6.       | Pursuant to section 164 (2) of the Companies Act, 2013, each director placed FORM DIR-8 and Board took note that none of the directors are disqualified pursuant to section 164 (2).   |
| 7.       | Board took note of the declarations received from all the Independent Directors in compliance with section 149 (6) of the Companies act, 2013.   |
| 8.       | The board received, considered and approved the <b>Standalone Audited Financial Results</b> for the year ended on <b>31st March, 2021</b> along with Statement Of Assets And Liabilities, Statement Of Profit & Loss and Cash Flow Statement together with <b>Auditors Report</b> with <b>Unmodified Opinion</b> thereon. The said Audited Financial Results |

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|     |   |
|-----|---|
|     | along with Auditors' Report, Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are attached herewith. <b>(Annexure-1)</b><br><br>The above audited financial results were reviewed by Audit Committee at its meeting.                                      |
| 9.  | The Board received, considered and approved the financial results for the quarter ended on 31st March, 2021. <b>(Annexure-2)</b>  |
| 10. | The Auditors' Report to shareholders on the accounts of the Company for the year ended 31st March, 2021 was placed at the Meeting. The Directors discussed the observations made by the Auditors in their report. In their opinion the Report needed no comments and clarifications as it was self-explanatory. <b>(Annexure-1)</b> |
| 11. | Board received, considered and approved <b>Secretarial Audit Report</b> for F.Y. 2020-21. <b>(Annexure-3)</b>   |
| 12. | Board received, considered and approved <b>Secretarial Compliance Report</b> for F.Y. 2020-21. <b>(Annexure-4)</b>  |
| 13. | Board received, considered and approved <b>Internal Audit Report</b> on the basis of internal audit conducted by M/s. R. Bhalotia & Company., Chartered Accountants for F.Y. 2020-21.   |
| 14. | The Board hereby appoints M/s. Shikha Naredi & Associates as Secretarial Auditor for the financial year 2021-2022.  |
| 15. | The Board appoint M/s. Shikha Naredi & Associates, Practicing Company Secretary for annual secretarial compliance report for the financial year 2021-2022.  |
| 16. | The Board appoint M/s. R. Bhalotia & Company, Chartered Accountant as Internal auditor for the financial year 2021-22.  |

The Board Meeting was commenced at 12:30 P.M. and concluded at 4:00 P.M.

Kindly take on the record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For, Brahmanand Himghar Limited

Sweta Goenka  
Company Secretary

Encl: As above



# M B A H & CO. CHARTERED ACCOUNTANTS

VIRDI NIWAS, M-ROAD, BISTUPUR, JAMSHEDPUR-831 001 (JHARKHAND)

GSTIN :- 20AAEFB3648M1ZK

☎ : 0657 - 2321049, E-MAIL : mbah.jsr2512@gmail.com

## INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
Brahmanand Himghar Limited

### Report on the Audit of Ind AS Financial Statement

#### Opinion

We have audited the accompanying Ind AS financial Statements of **Brahmanand Himghar Limited** (the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended and notes to the Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended("Ind AS") and other accounting principle generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statement in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial statements under the provisions of the Act and Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

#### Emphasis of Matters

We draw attention to Note - 40 to the financial results, which describes that the extent to which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID - 19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

As per Ind AS, the financial assets and financial liabilities are to be valued as per Indian Accounting Standards. The Investments in shares being Financial Assets have been measured at Fair Value through Other Comprehensive Income. We have not received the valuation certificate for the carrying value of Investment in unquoted equity shares. We have relied on the valuation provided and confirmed by the management.



Our opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters

### **Information other than the financial statements and Auditor's Report thereon**

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion & Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act.

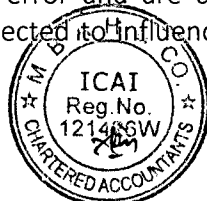
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances,

We determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

(1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



**(2) As required by section 143(3) of the Act, we report that:**

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;

d. In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with relevant rules issued thereunder;

e. On the basis of the written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of section 164(2) of the Act;

f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure 2".

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we further report that:

(i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements – Refer Note - 29 on Contingent Liabilities to the Ind AS Financial Statements;

(ii) The Company did not have any material foreseeable losses in long term contracts including derivative contracts during the year ended March 31, 2021;

(iii) There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund (IEPF) by the Company.

**For M B A H & CO**

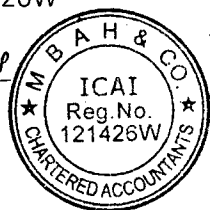
Chartered Accountants

ICAI Firm Regn. No – 121426W

*(Abhishek Agarwal)*  
**(Abhishek Agarwal)**

Partner

M. No – 414050



UDIN – 21414050AAAABM6063

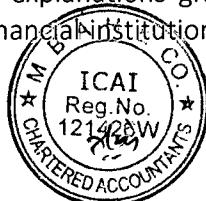
June 30, 2021

Jamshedpur, India.

Annexure – 1

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Brahmanand Himghar Limited. on the financial statements for the year ended March 31, 2021]

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) During the year, the fixed assets of the Company have been physically verified by the management and as informed, no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and based on the examination of the records of the company, the title deeds of immovable property are held in the name of the company.
- (ii) The Company's business does not involve any inventory and accordingly the requirements under paragraph 3(ii) of the order are not applicable to the company and hence not commented upon.
- (iii) The Company has not granted loans to companies, firms, Limited Liability Partnerships covered in the register maintained under section 189 of the Companies Act, 2013 during the year. Hence paragraph 3(iii) is not applicable.
- (iv) Based on information and explanation given to us in respect of loans and investments the Company has complied with the provisions of section 185 and 186(1) of the Act. Further, the provisions of section 186 [except for sec 186(1)] the Act are not applicable to the Company as it is engaged in the business of financing.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 of the Act and the Rules framed there under.
- (vi) The Central Government has not prescribed/ specified the maintenance of cost records for any of the products of the Company under sub-section (1) of section 148 of the Act and the rules framed there under.
- (vii) (a) The Company is generally regular in depositing with appropriate authorities, undisputed statutory dues including income tax, goods and service tax, and any other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, goods and service tax, and any other material statutory dues applicable to it, were outstanding at the year end, for a period of more than six months from the date they became payable.
- (c) According to the information and explanation given to us, there is no dues of Income-tax that has not been deposited on account of disputes as on March 31, 2021.
- (viii) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to financial institutions, banks or dues to debenture holders during the year.



(ix) In our opinion and according to the information and explanations given to us, the company has not raised any money by way of initial public offer or further public offer (including debt instrument) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.

(x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or any fraud on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such instance by the management.

(xi) According to the information and explanations given to us, managerial remuneration has been paid /provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, paragraph 3(xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanation given to us, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore, paragraph 3(xiv) of the Order is not applicable to the Company.

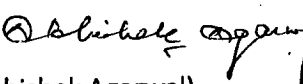
(xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him during the year.

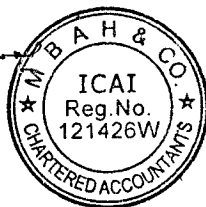
(xvi) According to the information and explanation given to us, the Company has obtained the requisite registration as a non-banking financial institution under section 45 – IA of the Reserve Bank of India Act, 1934.

**For M B A H & CO**

Chartered Accountants

ICAI Firm Regn. No – 121426W

  
**(Abhishek Agarwal)**  
Partner  
M. No – 414050



UDIN – 21414050AAAABM6063

June 30, 2021

Jamshedpur, India.



## Annexure - 2

[Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Brahmanand Himghar Limited on the financial statements for the year ended March 31, 2021]

Report on the Internal Financial Controls with reference to Financial Statements under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Brahmanand Himghar Limited** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditors' Responsibility**

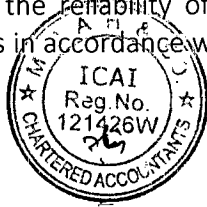
Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control over Financial reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

### **Meaning of Internal Financial Controls with reference to Financial Statements**

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.



A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3)provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls with reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2021, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note issued by the ICAI.

**For M B A H & CO**

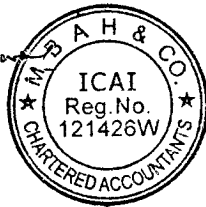
Chartered Accountants

ICAI Firm Regn. No – 121426W

*Abhishek Agarwal*  
(Abhishek Agarwal)

Partner

M. No – 414050



UDIN – 21414050AAAABM6063

June 30, 2021

Jamshedpur, India.

Brahmanand Himghar Limited.  
Balance Sheet as at March 31, 2021

(Rs in Lakhs)

| Particulars   | Note | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|---|------|-------------------------|-------------------------|
| <b>I. ASSETS</b>  |      |                         |                         |
| <b>1 FINANCIAL ASSETS</b>   |      |                         |                         |
| (a) Cash and Cash Equivalents   | 3    | 134.72                  | 7.26                    |
| (b) Bank Balances other than cash and cash equivalents                                      | 4    | 4.15                    | 4.15                    |
| (c) Receivables   | 5    | -                       | 0.95                    |
| i) Trade Receivables  |      | -                       | -                       |
| ii) Other Receivables   |      | -                       | -                       |
| (d) Loans   | 6    | 1,325.93                | 1,461.31                |
| (e) Investments   | 7    | 1,323.28                | 1,215.91                |
|   |      | <b>2,788.08</b>         | <b>2,689.58</b>         |
| <b>2 NON-FINANCIAL ASSETS</b>   |      |                         |                         |
| (a) Current Tax Assets (Net)  | 8    | -                       | 0.36                    |
| (b) Other Non - Financial Assets  | 9    | 201.41                  | 81.45                   |
|   |      | <b>201.41</b>           | <b>81.81</b>            |
| <b>3 ASSETS CLASSIFIED AS HELD FOR SALE</b>   | 10   | <b>118.74</b>           | <b>177.25</b>           |
| <b>TOTAL ASSETS</b>   |      | <b>3,108.23</b>         | <b>2,948.65</b>         |
| <b>II. LIABILITIES AND EQUITY</b>   |      |                         |                         |
| <b>LIABILITIES</b>  |      |                         |                         |
| <b>1 FINANCIAL LIABILITIES</b>  |      |                         |                         |
| (a) Payable   |      |                         |                         |
| (I) Trade Payable   | 11   | -                       | -                       |
| (i) Total outstanding dues of micro enterprises and small enterprises                       |      | -                       | -                       |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises |      | -                       | -                       |
| (II) Other Payables   |      |                         |                         |
| (i) Total outstanding dues of micro enterprises and small enterprises                       |      | 0.47                    | -                       |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises |      | 0.15                    | 0.98                    |
| (b) Borrowings (Other than Debt Securities)   | 12   | 202.98                  | 242.89                  |
| (c) Other Financial Liabilities   | 13   | 3.67                    | 0.91                    |
|   |      | <b>207.27</b>           | <b>244.78</b>           |
| <b>2 NON - FINANCIAL LIABILITIES</b>  |      |                         |                         |
| (a) Current Tax Liabilities (Net)   |      | 2.64                    | 14.08                   |
| (b) Deferred Tax Liabilities (Net)  | 14   | 156.47                  | 128.95                  |
| (c) Other Non- Financial Liabilities  | 15   | 63.64                   | 97.74                   |
|   |      | <b>222.75</b>           | <b>240.78</b>           |
| <b>EQUITY</b>   | 16   |                         |                         |
| (a) Equity Share Capital  |      | 700.09                  | 700.09                  |
| (b) Other Equity  |      | 1,978.13                | 1,763.00                |
|   |      | <b>2,678.21</b>         | <b>2,463.09</b>         |
| <b>TOTAL LIABILITIES AND EQUITY</b>   |      | <b>3,108.23</b>         | <b>2,948.65</b>         |

The accompanying notes form a significant part of the financial statements

1 to 46

As per our report of even date attached

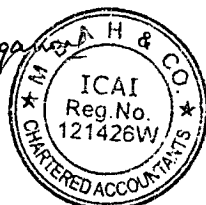
For M B A H & CO

Chartered Accountants

(ICAI Firm Regn. No. 121426W)

*(Abhishek Agarwal)*  
(Abhishek Agarwal)  
Partner

M. No. 414050



Jamshedpur, India  
June 30, 2021

For and on behalf of the Board of Directors

For Brahmanand Himghar Limited

(CIN: L29248WB1990PLC049290)

*(Parin Mittal)*  
Parin Mittal

(Parin Mittal)

Managing Director & CFO

DIN - 07052211

*(Sweta Goenka)*  
Sweta Goenka

(Sweta Goenka)

Company Secretary

PAN: BMBPG6600G

*(Abhishek Kumar Bhalotia)*  
Abhishek Kumar Bhalotia

(Abhishek Kumar Bhalotia)

Director

DIN - 00063774

Brahmanand Himghar Limited  
Statement of Profit and Loss for the year ended on March 31, 2021

(Rs in lakhs)

| Particulars  | Note | March 31, 2021 | March 31, 2020  |
|--|------|----------------|-----------------|
| <b>i. Revenue from operations</b>  |      |                |                 |
| (a) Interest Income  | 17   | 80.85          | 61.13           |
| (b) Dividened Income   |      | 0.00           | 0.01            |
| (c) Fees and commission Income   | 18   | 2.00           | 1.00            |
| (d) Net Gain on Fair Value Changes   | 19   | (1.35)         | (3.86)          |
| <b>Total Revenue From Operations</b>   |      | <b>81.50</b>   | <b>58.28</b>    |
| II. Other income   |      | -              | -               |
| <b>III. Total Income (I + II)</b>  |      | <b>81.50</b>   | <b>58.28</b>    |
| <b>IV. Expenses:</b>   |      |                |                 |
| (a) Finance costs  | 20   | 8.74           | 26.97           |
| (b) Impairment on financial instruments  | 21   | 1.71           | 2.31            |
| (c) Employee benefits expense  | 22   | 17.43          | 4.07            |
| (d) Depreciation, amortisation and impairment                                    | 23   | -              | 4.87            |
| (e) Other expenses   | 24   | 5.04           | 5.64            |
| <b>Total expenses (IV)</b>   |      | <b>32.92</b>   | <b>43.85</b>    |
| <b>V. Profit/(loss) before exceptional items and tax (III - IV)</b>              |      | <b>48.58</b>   | <b>14.43</b>    |
| VI. Exceptional items  | 25   | (13.24)        | 579.78          |
| <b>VII. Profit/(loss) before tax (V + VI)</b>                                    |      | <b>35.33</b>   | <b>594.20</b>   |
| <b>VIII. Tax expense:</b>  |      |                |                 |
| (a) Current tax  |      | 13.00          | 120.24          |
| (b) Deferred tax   |      | -              | (7.01)          |
| (c) Tax of earlier years   |      | 7.46           | -               |
| <b>Total tax expense (VIII)</b>  |      | <b>20.46</b>   | <b>113.23</b>   |
| <b>IX. Profit/(loss) for the year (VII - VIII)</b>                               |      | <b>14.88</b>   | <b>480.97</b>   |
| <b>X. Other comprehensive income/(loss)</b>                                      |      |                |                 |
| A Items that will not be reclassified to profit or loss:                         |      |                |                 |
| (a) Net gain / (loss) on Equity instruments through OCI                          |      | 112.73         | (301.38)        |
| (b) Income tax relating to items that will not be reclassified to profit or loss |      | (27.52)        | 78.36           |
| <b>Subtotal (A)</b>  |      | <b>85.21</b>   | <b>(223.02)</b> |
| B. Items that will be reclassified to profit or loss                             |      |                |                 |
| (a) Net gain / (loss) on debt instruments through OCI                            |      | -              | -               |
| (b) Income tax relating to items that will be reclassified to profit or loss     |      | -              | -               |
| <b>Subtotal (B)</b>  |      | <b>-</b>       | <b>-</b>        |
| <b>Other comprehensive income/(loss) for the year (A + B)</b>                    |      | <b>85.21</b>   | <b>(223.02)</b> |
| <b>XI. Total Comprehensive Income/(Loss) for the year (IX+X)</b>                 |      | <b>100.09</b>  | <b>257.95</b>   |
| <b>XII. Earnings per share:</b>  | 26   |                |                 |
| Face Value of Rs. 5 each:  |      |                |                 |
| Basic  |      | 0.11           | 3.36            |
| Diluted  |      | 0.11           | 3.36            |

The accompanying notes form a significant part of the financial statements

1 to 46

As per our report attached of even date

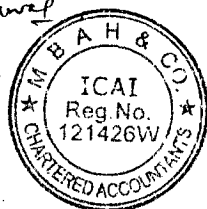
For M B A H & CO

Chartered Accountants

(ICAI Firm Regn. No. 121426W)

*Abhishek Agarwal*  
(Abhishek Agarwal)

Partner  
M. No. 414050



For and on behalf of the Board of Directors

For Brahmanand Himghar Limited

(CIN: L29248WB1990PLC049290)

*Parin Mittal*  
(Parin Mittal)

Managing Director & CFO  
DIN - 07052211

*Sweta Goenka*  
(Sweta Goenka)

Company Secretary  
PAN: BMBPG6600G

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(Abhishek Kumar Bhalotia)

Director  
DIN - 00063774

Jamshedpur, India  
June 30, 2021

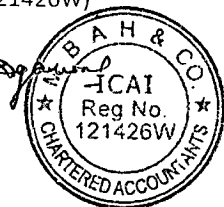
Brahmanand Himghar Limited  
Statement of Changes in Equity  
For the year ended 31 March 2021

| A Equity Share Capital                |        | (Rs. In Lakhs) |
|---------------------------------------|--------|----------------|
| Particulars                           | Amount |                |
| Issued, Subscribed and fully paid up: |        |                |
| Balance as at 1 April 2020            | 700.09 |                |
| Changes during the year               | -      |                |
| Balance as at 31 March 2021           | 700.09 |                |

| B Other Equity                                   |                            | Reserves & Surplus         |  |                   |                               |                 | (Rs. In Lakhs)              |
|--|----------------------------|----------------------------|--|-------------------|-------------------------------|-----------------|-----------------------------|
| Particulars                                      | Subsidy or Capital Reserve | Capital Redemption Reserve | Statutory Reserve pursuant to Section 45-IC of RBI Act, 1934 | Retained earnings | Equity Instrument through OCI | Total           |                             |
|  |                            |                            |  |                   |                               |                 | Balance as at April 1, 2019 |
| Profit/(loss) for the year                       | -                          | -                          | -  | 480.97            | -                             | 480.97          |                             |
| Other comprehensive income /(loss) for the year  | -                          | -                          | -  | -                 | (223.02)                      | (223.02)        |                             |
| <b>Total Comprehensive Income for the year</b>   | <b>33.33</b>               | <b>43.85</b>               | <b>156.74</b>  | <b>1,192.87</b>   | <b>380.02</b>                 | <b>1,806.81</b> |                             |
| Transfer to Statutory Reserve                    | -                          | -                          | 96.19  | (96.19)           | -                             | -               |                             |
| Sundry Balance written off                       | -                          | -                          | -  | (10.48)           | -                             | (10.48)         |                             |
| Transfer to Asset held for sale                  | (33.33)                    | -                          | -  | -                 | -                             | (33.33)         |                             |
| Balance as at March 31, 2020                     | -                          | 43.85                      | 252.93   | 1,086.20          | 380.02                        | 1,763.00        |                             |
| Balance as at April 1, 2020                      | -                          | 43.85                      | 252.93   | 1,086.20          | 380.02                        | 1,763.00        |                             |
| Profit/(loss) for the year                       | -                          | -                          | -  | 14.88             | -                             | 14.88           |                             |
| Other comprehensive income /(loss) for the year  | -                          | -                          | -  | -                 | 85.21                         | 85.21           |                             |
| <b>Total Comprehensive Income for the year</b>   | <b>-</b>                   | <b>43.85</b>               | <b>252.93</b>  | <b>1,101.07</b>   | <b>465.23</b>                 | <b>1,863.09</b> |                             |
| Additional Income of Earlier year (Net of taxes) | -                          | -                          | -  | 115.04            | -                             | 115.04          |                             |
| Transfer to Statutory Reserve                    | -                          | -                          | 2.98   | (2.98)            | -                             | -               |                             |
| Balance as at March 31, 2021                     | -                          | 43.85                      | 255.91   | 1,213.14          | 465.23                        | 1,978.13        |                             |

For M B A H & CO  
Chartered Accountants  
(ICAI Firm Regn. No. 121426W)

*Abhishek Agarwal*  
(Abhishek Agarwal)  
Partner  
M. No. 414050



For and on behalf of the Board of Directors  
For Brahmanand Himghar Limited  
(CIN: L29248WB1990PLC049290)

*Parin Mittal*  
(Parin Mittal)  
Managing Director & CFO  
DIN -07052211

*Sweta Goenka*  
(Sweta Goenka)  
Company Secretary  
PAN: BMBPG6600G

*Abhishek Kumar Bhalotia*  
(Abhishek Kumar Bhalotia)  
Director  
DIN - 00063774

Jamshedpur, India  
June 30, 2021

**Brahmanand Himghar Limited**  
Cash Flow Statement for the year ended on March 31, 2021

(Rs in Lakhs)

| Particulars  | Year ended<br>March 31, 2021 | Year ended<br>March 31, 2020 |
|--|------------------------------|------------------------------|
| <b>Cash flows from Operating activities</b>                                |                              |                              |
| Profit before exceptional items and tax                                    | 48.58                        | 14.43                        |
| Adjustments for:   |                              |                              |
| Depreciation and amortisation expense                                      | -                            | 4.87                         |
| Impairment on financial instruments  | 1.71                         | 2.31                         |
| Net gain on fair value changes   | (1.34)                       | 3.86                         |
| Net gain on sale of investments  | 2.70                         | -                            |
| Dividend received  | (0.00)                       | (0.01)                       |
| Sundry balance Written off   | -                            | (10.48)                      |
| Tax of earlier years/Additional income of earlier year (net of taxes)      | 107.58                       | -                            |
|  | <b>110.65</b>                | <b>0.55</b>                  |
| <b>Cash flows from operating activities before working capital changes</b> | <b>159.22</b>                | <b>14.97</b>                 |
| <b>Adjustment for working capital changes :</b>                            |                              |                              |
| (Increase)/decrease in trade receivable                                    | 0.95                         | (0.95)                       |
| (Increase)/decrease in loans   | 133.67                       | (825.59)                     |
| (Increase)/decrease in other financial assets                              | -                            | 0.26                         |
| (Increase)/decrease in current tax assets                                  | 0.36                         | 0.00                         |
| (Increase)/decrease in other non-financial assets                          | (24.16)                      | (106.16)                     |
| (Increase)/decrease in assets held for sale                                | (52.39)                      | -                            |
| Increase /(decrease) in other financial liabilities                        | 2.76                         | (0.23)                       |
| Increase/(decrease) in other Payables                                      | (0.36)                       | 0.98                         |
| Increase/(decrease) in other non-financial liabilities                     | (34.10)                      | 64.10                        |
| <b>Cash generated from operations</b>                                      | <b>185.96</b>                | <b>(852.62)</b>              |
| Income tax paid (net of refund)  | (120.24)                     | -                            |
| <b>Net cash flows from operating activities (A)</b>                        | <b>65.72</b>                 | <b>(852.62)</b>              |
| <b>Cash flows from Investing activities</b>                                |                              |                              |
| Proceeds from sale of assets held for sale                                 | 97.65                        | -                            |
| Proceeds from sale of investments at FVTOCI                                | -                            | 873.90                       |
| Proceeds from sale of investments at FVTPL                                 | 4.00                         | -                            |
| Purchase of investments at cost  | -                            | -                            |
| Dividend income received   | 0.00                         | 0.01                         |
| <b>Net cash used in investing activities (B)</b>                           | <b>101.66</b>                | <b>873.91</b>                |
| <b>Cash flows from Financing activities</b>                                |                              |                              |
| Increase/Decrease on Cash & Cash Equivalents other than bank balance       | (0.00)                       | (4.15)                       |
| Repayment of Borrowings (Other than Debt Securities)                       | (39.91)                      | (11.63)                      |
| <b>Net cash from/(used in) financing activities (C)</b>                    | <b>(39.92)</b>               | <b>(15.77)</b>               |
| <b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>        | <b>127.46</b>                | <b>5.51</b>                  |
| Cash and cash equivalents as at April 1 (opening balance)                  | 7.26                         | 1.75                         |
| Cash and cash equivalents as at March 31 (closing balance)                 | 134.72                       | 7.26                         |
| <b>Cash and cash equivalents as at March 31:</b>                           |                              |                              |
| Balances with banks in current accounts                                    | 120.92                       | 1.21                         |
| Term deposits with maturity of less than three months                      | -                            | -                            |
| Cash on hand   | 13.80                        | 6.05                         |
| <b>Total</b>   | <b>134.72</b>                | <b>7.26</b>                  |

The accompanying notes form a significant part of the financial statements

1 to 46

As per our report attached of even date

For M B A H & CO

Chartered Accountants

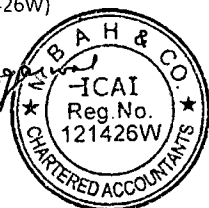
(ICAI Firm Regn. No. 121426W)

*(Abhishek Agarwal)*

(Abhishek Agarwal)

Partner

M. No. 414050



For and on behalf of the Board

For Brahmanand Himghar Limited

(CIN: L29248WB1990PLC049290)

*(Parin Mittal)*

(Parin Mittal)  
Managing Director &  
Chief Financial Officer  
DIN - 07052211

*(Sweta Goenka)*

(Sweta Goenka)  
Company Secretary  
PAN: BMBPG6600G

*(Abhishek Kumar Bhalotia)*

(Abhishek Kumar Bhalotia)  
Director  
DIN - 00063774

Jamshedpur, India

June 30, 2021

# Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2021

## Note - 1

### Company Overview

**Brahmanand Himghar Limited** is a public limited company incorporated in India. Its shares are listed on Calcutta Stock Exchange Limited (CSE). The Company is primarily engaged in the business of financing and investing (share and derivative trading/transactions). The Company is registered with the Reserve Bank of India (RBI) and Ministry of Corporate Affairs. Registration details are as follows:

|                                 |                       |
|---------------------------------|-----------------------|
| RBI                             | B-05.02695            |
| Corporate Identity Number (CIN) | L29248WB1990PLC049290 |
| ISIN                            | INE318G01015          |

The registered office & principal place of business of the Company is Village - Chekuasole, P.O. Jogerdanga, P.S. Goaltore, Paschim Medinipur, Midnapore – 721121 (West Bengal).

## Note - 2

### Basis of Preparation

#### (i) Statement of compliance with Indian Accounting Standards (Ind AS)

These financial statements of the Company have been prepared in accordance with the Indian Accounting Standards as per the Companies (Indian Accounting Standards) Rules 2015 as amended and notified under Section 133 of the Companies Act, 2013 ("the Act"), in conformity with the accounting principles generally accepted in India and other relevant provisions of the Act. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.

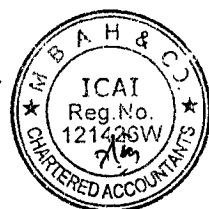
The Company's financial statements upto and for the year ended 31 March 2019 were prepared in accordance with the Generally Accepted Accounting Principles in India (IGAAP) under the historical cost convention as a going concern and on accrual basis, unless otherwise stated, and in accordance with the provisions of the Companies Act, 2013, the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules 2014 (as amended), prudential norms for income recognition, assets classification and provisioning for non-performing assets as well as contingency provision for standard assets as prescribed by The Reserve Bank of India (RBI) for NBFCs and the guidelines issued by Securities and Exchange Board of India (SEBI) to the extent applicable, collectively referred as "Previous GAAP".

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy.

The financial statements for the year ended March 31, 2021 were authorised and approved for issue by the Board of Directors on June 30, 2021.

#### (ii) Historical cost convention

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost basis except for certain financial assets and financial liabilities which are measured at fair values as explained in relevant accounting policies.



# Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2021

## (iii) Functional and presentation currency

These financial statements are presented in Indian Rupees ('INR' or 'Rs.') which is also the Company's functional currency. All amounts are rounded-off to the nearest lakhs, unless otherwise indicated.

## Summary of significant accounting policies

The financial statements have been prepared using the significant accounting policies and measurement basis summarised as below. These policies are applied consistently for all the periods presented in the financial statements, except where the Company has applied certain accounting policies and exemptions upon transition to Ind AS.

### a) Property, plant and equipment

#### Recognition and initial measurement

Property, plant and equipment are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are recognised in statement of profit and loss.

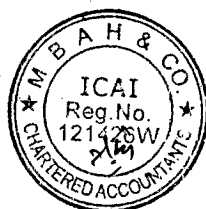
Pursuant to the requirements under schedule II of the Company Act 2013, the company has identified the cost of each component of the assets on the basis of its technical expertise and no component had a cost which is significant to the total cost of the assets and has useful life materially different from that of the remaining asset.

#### Subsequent measurement (depreciation method, useful lives and residual value)

Property, plant and equipment are subsequently measured at cost less accumulated depreciation and impairment losses. Depreciation on property, plant and equipment is provided on the straight line method over the useful life of the assets as prescribed under Part 'C' of Schedule II of the Companies Act, 2013.

| Asset class            | Useful life |
|------------------------|-------------|
| Building               | 60 years    |
| Plant and machinery    | 15 years    |
| Office equipment       | 5 years     |
| Computer equipment     | 3 years     |
| Furniture and fixtures | 10 years    |
| Vehicles               | 8-10 years  |

Depreciation is calculated on pro rata basis from the date on which the asset is ready for use or till the date the asset is sold or disposed. The residual values, useful lives and method of depreciation are reviewed at the end of each financial year.





# Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2021

## De-recognition

An item of property, plant and equipment and any significant part initially recognised is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in the statement of profit and loss, when the asset is de-recognised.

## Capital work-in-progress

Capital work-in-progress are carried at cost, comprising direct cost and related incidental expenses acquire property, plant and equipment. Assets which are not ready to intended use are also shown under capital work-in-progress.

## b) Intangible assets

### Recognition and initial measurement

Intangible assets are stated at their cost of acquisition. The cost comprises purchase price including any import duties and other taxes (other than those subsequently recoverable from taxation authorities), borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

### Subsequent measurement (amortisation method, useful lives and residual value)

Intangible assets are amortised over a period of 3 years from the date when the assets are available for use. The estimated useful life (amortisation period) of the intangible assets is arrived basis the expected pattern of consumption of economic benefits and is reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.

## c) Revenue recognition

### Interest income on loans

Interest income is recorded on accrual basis using the effective interest rate (EIR) method. Additional interest/overdue interest/ penal charges, if any, are recognised only when it is reasonable certain that the ultimate collection will be made.

### Fees and Commission income

Income from business correspondent services is recognised as and when the services are rendered as per agreed terms and conditions of the contract.

### Dividend income

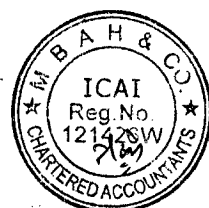
Dividend income is recognised at the time when the right to receive is established by the reporting date.

### Miscellaneous income

All other income is recognised on an accrual basis, when there is certainty in the ultimate realization /collection.

## d) Finance costs

Finance costs include interest expense computed by applying the effective interest rate on respective financial instruments measured at amortised cost. Finance costs are charged to the Statement of profit and loss.



# Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2021

## e) Borrowing costs

Borrowing costs that are directly attributable to the acquisition and/or construction of a qualifying asset, till the time such qualifying assets become ready for its intended use, are capitalised. Borrowing cost consists of interest and other cost that the Company incurred in connection with the borrowing of funds. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss as incurred basis the effective interest rate method.

## f) Taxation

Tax expense recognised in Statement of Profit and Loss comprises the sum of deferred tax and current tax except to the extent it recognised in other comprehensive income or directly in equity.

Current tax comprises the tax payable or receivable on taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. Current tax is computed in accordance with relevant tax regulations. The amount of current tax payable or receivable is the best estimate of the tax amount expected to be paid or received after considering uncertainty related to income taxes, if any. Current tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

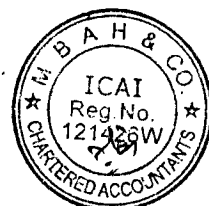
Deferred tax is recognised in respect of temporary differences between carrying amount of assets and liabilities for financial reporting purposes and corresponding amount used for taxation purposes. Deferred tax assets are recognised on unused tax loss, unused tax credits and deductible temporary differences to the extent it is probable that the future taxable profits will be available against which they can be used. This is assessed based on the Company's forecast of future operating results, adjusted for significant non-taxable income and expenses and specific limits on the use of any unused tax loss. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date to recover or settle the carrying amount of its assets and liabilities. Deferred tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously. Deferred tax relating to items recognised outside statement of profit and loss is recognised outside statement of profit or loss (either in other comprehensive income or in equity).

## g) Employee benefits

### Short-term employee benefits

Short-term employee benefits including salaries, short term compensated absences (such as a paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non-monetary benefits for current employees are estimated and measured on an undiscounted basis.



# Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2021

## h) Impairment of non-financial assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. Recoverable amount is higher of an asset's net selling price and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the reporting date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

## Compensation for impairment

Compensation from third parties for items of property, plant and equipment that were impaired, lost or given up are recognised in statement of profit and loss when the compensation becomes receivable.

## i) Impairment of financial assets

### Loan assets

The Company follows a 'three-stage' model for impairment based on changes in credit quality since initial recognition as summarised below:

- Stage 1 (1-30 days) includes loan assets that have not had a significant increase in credit risk since initial recognition or that have low credit risk at the reporting date.
- Stage 2 (31-60 days) includes loan assets that have had a significant increase in credit risk since initial recognition but that do not have objective evidence of impairment.
- Stage 3 (more than 90 days) includes loan assets that have objective evidence of impairment at the reporting date.

The Expected Credit Loss (ECL) is measured at 12-month ECL for Stage 1 loan assets and at lifetime ECL for Stage 2 and Stage 3 loan assets. ECL is the product of the Probability of Default, Exposure at Default and Loss Given Default, defined as follows:

### Probability of Default (PD)

The PD represents the likelihood of a borrower defaulting on its financial obligation, either over the next 12 months (12 months PD), or over the remaining lifetime (Lifetime PD) of the obligation.

### Loss Given Default (LGD)

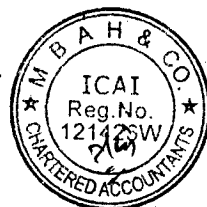
LGD represents the Company's expectation of the extent of loss on a defaulted exposure. LGD varies by type of counterparty, type and preference of claim and availability of collateral or other credit support.

### Exposure at Default (EAD)

EAD is based on the amounts the Company expects to be owed at the time of default.

Forward-looking economic information (including management overlay) is included in determining the 12-month and lifetime PD, EAD and LGD. The assumptions underlying the expected credit loss are monitored and reviewed on an ongoing basis.

## Trade receivables



## Brahmanand Himghar Limited

### Notes forming part of the Financial Statements for the year ended 31 March 2021

In respect of trade receivables, the Company applies the simplified approach of Ind AS 109, which requires measurement of loss allowance at an amount equal to lifetime expected credit losses. Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of trade receivables.

#### Other financial assets

In respect of its other financial assets, the Company assesses if the credit risk on those financial assets has increased significantly since initial recognition. If the credit risk has not increased significantly since initial recognition, the Company measures the loss allowance at an amount equal to 12-month expected credit losses, else at an amount equal to the lifetime expected credit losses.

When making this assessment, the Company uses the change in the risk of a default occurring over the expected life of the financial asset. To make that assessment, the Company compares the risk of a default occurring on the financial asset as at the balance sheet date with the risk of a default occurring on the financial asset as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition. The Company assumes that the credit risk on a financial asset has not increased significantly since initial recognition if the financial asset is determined to have low credit risk at the balance sheet date.

#### Write-offs

Financial assets are written off either partially or in their entirety to the extent that there is no realistic prospect of recovery. Any subsequent recoveries are credited to impairment on financial instrument on statement of profit and loss.

#### i) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand (including imprest), demand deposits and short-term highly liquid investments (certificate of deposits and commercial paper) that are readily convertible into known amount of cash and which are subject to an insignificant risk of changes in value. The Company has netted off the balance of bank overdraft with cash and cash equivalents for cash flow statement.

#### j) Provisions, contingent assets and contingent liabilities

Provisions are recognised only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

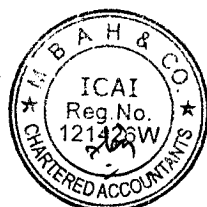
Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither recognised nor disclosed except when realisation of income is virtually certain, related asset is disclosed.

#### j) Financial instruments

A Financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.



# Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2021

## Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs. Subsequent measurement of financial assets and financial liabilities is described below.

## Non-derivative financial assets

### Subsequent measurement

#### i. Financial assets carried at amortised cost –

A financial asset is measured at the amortised cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the Statement of Profit and Loss.

#### ii. Investments in equity instruments –

Investments in equity instruments which are held for trading are classified as at fair value through profit or loss (FVTPL). For all other equity instruments, the Company makes an irrevocable choice upon initial recognition, on an instrument by instrument basis, to classify the same either as at fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVTPL). Amounts presented in other comprehensive income are not subsequently transferred to profit or loss. However, the Company transfers the cumulative gain or loss within equity. Dividends on such investments are recognised in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment.

#### iii. Investments in mutual funds –

Investments in mutual funds, if any, are measured at fair value through profit and loss (FVTPL).

#### iv. Financial guarantee contracts:

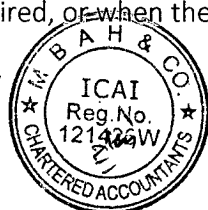
A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due in accordance with the terms of a debt instrument.

Financial guarantee contracts issued by a Company are initially measured at their fair values and, if not designated as at FVTPL, are subsequently measured at the higher of:

- the amount of loss allowance determined in accordance with impairment requirements of Ind AS 109 - Financial Instruments; and
- the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance with the principles of Ind AS 18 - Revenue.

## De-recognition of financial assets

Financial assets (or where applicable, a part of financial asset or part of a group of similar financial assets) are derecognised (i.e. removed from the Company's balance sheet) when the contractual rights to receive the cash flows from the financial asset have expired, or when the financial asset and substantially all the risks and



## **Brahmanand Himghar Limited**

Notes forming part of the Financial Statements for the year ended 31 March 2021

rewards are transferred. Further, if the Company has not retained control, it shall also de-recognise the financial asset and recognise separately as assets or liabilities any rights and obligations created or retained in the transfer.

### **Non-derivative financial liabilities**

#### **Subsequent measurement**

Subsequent to initial recognition, all non-derivative financial liabilities are measured at amortised cost using the effective interest method.

#### **De-recognition of financial liabilities**

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

#### **Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

#### **k) Earnings per share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss (interest and other finance cost associated) for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

#### **l) Segment reporting**

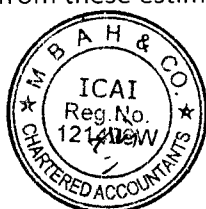
The Company identifies segment basis of the internal organization and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are regularly reviewed by the management and in assessing performance. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship with the operating activities of the segment.

#### **m) Dividend/ Distribution**

Dividend distribution to the company shareholder is recognised as liabilities in the financial statements in the period in which the dividend is approved by the company shareholders.

#### **n) Significant management judgement in applying accounting policies and estimation uncertainty**

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the related disclosures. Actual results may differ from these estimates.



## Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2021

### Significant management judgements

#### Recognition of deferred tax assets

The extent to which deferred tax assets can be recognised is based on an assessment of the probability of the future taxable income against which the deferred tax assets can be utilized.

#### Evaluation of indicators for impairment of assets

The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets.

#### Expected credit loss ('ECL')

The measurement of expected credit loss allowance for financial assets measured at amortised cost requires use of complex models and significant assumptions about future economic conditions and credit behavior (e.g. likelihood of customers defaulting and resulting losses). The Company makes significant judgements with regard to the following while assessing expected credit loss:

- Determining criteria for significant increase in credit risk;
- Establishing the number and relative weightings of forward-looking scenarios for each type of product/market and the associated ECL; and
- Establishing groups of similar financial assets for the purposes of measuring ECL.

#### Provisions

At each balance sheet date basis, the management judgment, changes in facts and legal aspects, the Company assesses the requirement of provisions against the outstanding contingent liabilities. However, the actual future outcome may be different from this judgement.

#### Significant estimates

##### Useful lives of depreciable/amortisable assets

Management reviews its estimate of the useful lives of depreciable/amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and economic obsolescence that may change the utility of assets.

#### Fair value measurements

Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available). This involves developing estimates and assumptions consistent with how market participants would price the instrument.



Brahmanand Himghar Limited  
Notes forming part of the Financial Statements  
For the year ended 31 March 2021

(Rs In Lakhs)

| 3 Cash and Cash Equivalents            | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|--|-------------------------|-------------------------|
| Cash on hand                           | 13.80                   | 6.05                    |
| Balances with banks in current account | 120.92                  | 1.21                    |
| <b>Total</b>                           | <b>134.72</b>           | <b>7.26</b>             |

| 4 Bank Balance other than Cash and Cash Equivalents | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|---|-------------------------|-------------------------|
| Earmarked balances with banks*                      | 4.15                    | 4.15                    |
| <b>Total</b>  | <b>4.15</b>             | <b>4.15</b>             |

\* the above includes reference to Recovery Certificate No.738 dated 13.07.2015 drawn up by the Recovering Officer, SEBI against Ahilya Commercial Private Limited in respect of the penalty imposed by Adjudicating Officer vide order no. PK8/AO-88/2009 dated 24.07.2009 in the matter of M/s Brahmanand Himghar Limited for an amount of Rs.3,44,408. Hence the same have been marked Debit Freeze in OD account maintained with Axis Bank Ltd till further orders from the Recovery Officer of SEBI.

| 5 Receivables                               | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|---|-------------------------|-------------------------|
| (i) Trade Receivables                       |                         |                         |
| Trade receivables considered good-unsecured | -                       | 0.95                    |
| <b>Total</b>                                | <b>-</b>                | <b>0.95</b>             |

| 6 Loans                          | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|----------------------------------|-------------------------|-------------------------|
| <b>Loans (at amortised cost)</b> |                         |                         |
| <b>(A)</b>                       |                         |                         |
| Term Loans                       | 2.11                    | 1,465.18                |
| Loan to Related Parties          | 1,329.40                | -                       |
| <b>Total Gross</b>               | <b>1,331.51</b>         | <b>1,465.18</b>         |
| Less: Impairment Loss Allowance  | 5.58                    | 3.87                    |
| <b>Total Net</b>                 | <b>1,325.93</b>         | <b>1,461.31</b>         |
| <b>(B)</b>                       |                         |                         |
| Unsecured                        | 1,331.51                | 1,465.18                |
| <b>Total Gross</b>               | <b>1,331.51</b>         | <b>1,465.18</b>         |
| Less: Impairment Loss Allowance  | 5.58                    | 3.87                    |
| <b>Total Net</b>                 | <b>1,325.93</b>         | <b>1,461.31</b>         |
| <b>(C)</b>                       |                         |                         |
| <b>(I) Loans in India</b>        |                         |                         |
| (i) Public Sector                | -                       | -                       |
| (ii) Others                      | 1,331.51                | 1,465.18                |
| <b>Total Gross</b>               | <b>1,331.51</b>         | <b>1,465.18</b>         |
| Less: Impairment Loss Allowance  | 5.58                    | 3.87                    |
| <b>Total Net (C) (I)</b>         | <b>1,325.93</b>         | <b>1,461.31</b>         |
| <b>(II) Loans outside India</b>  |                         |                         |
| Less: Impairment Loss Allowance  | -                       | -                       |
| <b>Total Net (C) (II)</b>        | <b>-</b>                | <b>-</b>                |
| <b>Total Net C(I + II)</b>       | <b>1,325.93</b>         | <b>1,461.31</b>         |

Note: There is no loan asset measured at FVOCI or FVTPL or designated at FVTPL.

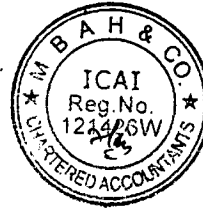




Brahmanand Himghar Limited  
Notes forming part of the Financial Statements  
For the year ended 31 March 2021

(Rs in Lakhs)

| 7   | Investments | As at March 31, 2021 |                                    |                       |                  | As at March 31, 2020 |                |                                    |                       |                  |       |
|---|-------------|----------------------|------------------------------------|-----------------------|------------------|----------------------|----------------|------------------------------------|-----------------------|------------------|-------|
|   |             | Amortised Cost       | Through Other Comprehensive Income | Through Profit & Loss | Others (At cost) | Total                | Amortised Cost | Through Other Comprehensive Income | Through Profit & Loss | Others (At cost) | Total |
| Particulars   |             |                      |                                    |                       |                  |                      |                |                                    |                       |                  |       |
| <b>(A)</b>  |             |                      |                                    |                       |                  |                      |                |                                    |                       |                  |       |
| <b>Equity Instruments</b>   |             |                      |                                    |                       |                  |                      |                |                                    |                       |                  |       |
| <b>Quoted Equity Shares</b>   |             |                      |                                    |                       |                  |                      |                |                                    |                       |                  |       |
| Asahi Infrastructure & Projects Ltd                                   |             | -                    | -                                  | 0.01                  | -                | 0.01                 | -              | -                                  | 0.01                  | -                | 0.01  |
| Bhoruka Aluminium Ltd   |             | -                    | -                                  | 0.00                  | -                | 0.00                 | -              | -                                  | 0.00                  | -                | 0.00  |
| Birla Pacific Medspa Ltd  |             | -                    | -                                  | 0.00                  | -                | 0.00                 | -              | -                                  | 0.00                  | -                | 0.00  |
| Cybermate Infotek Ltd   |             | -                    | -                                  | 0.09                  | -                | 0.09                 | -              | -                                  | 0.05                  | -                | 0.05  |
| IDBI Bank Ltd   |             | -                    | -                                  | 1.54                  | -                | 1.54                 | -              | -                                  | 0.76                  | -                | 0.76  |
| Jaiprakash Associates Ltd   |             | -                    | -                                  | 0.14                  | -                | 0.14                 | -              | -                                  | 0.02                  | -                | 0.02  |
| Kalinga Cement Ltd  |             | -                    | -                                  | 0.03                  | -                | 0.03                 | -              | -                                  | 0.88                  | -                | 0.88  |
| Karnimata Cold Storage Ltd  |             | -                    | -                                  | 15.60                 | -                | 15.60                | -              | -                                  | 21.00                 | -                | 21.00 |
| Orbit Corporation Ltd   |             | -                    | -                                  | 0.04                  | -                | 0.04                 | -              | -                                  | 0.20                  | -                | 0.20  |
| Oriental Bank Of Commerce   |             | -                    | -                                  | -                     | -                | -                    | -              | -                                  | 0.87                  | -                | 0.87  |
| PTC India Financial Services Ltd                                      |             | -                    | -                                  | 0.18                  | -                | 0.18                 | -              | -                                  | 0.08                  | -                | 0.08  |
| Punjab National Bank  |             | -                    | -                                  | 1.21                  | -                | 1.21                 | -              | -                                  | 0.33                  | -                | 0.33  |
| T. Spiritual World Ltd  |             | -                    | -                                  | 0.00                  | -                | 0.00                 | -              | -                                  | 0.00                  | -                | 0.00  |
| Yantra Natural Resources Ltd<br>(Previously Shri Ganesh Spinners Ltd) |             | -                    | -                                  | 0.03                  | -                | 0.03                 | -              | -                                  | 0.03                  | -                | 0.03  |

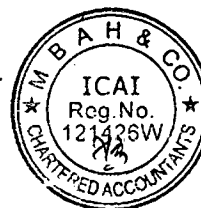


Brahmanand Himghar Limited  
Notes forming part of the Financial Statements  
For the year ended 31 March 2021

7 Investments (Continued...)

(Rs in Lakhs)

| Particulars                              | As at March 31, 2021 |                                    |                       |                  |                 | As at March 31, 2020 |                                    |                       |                  |                 |
|--|----------------------|------------------------------------|-----------------------|------------------|-----------------|----------------------|------------------------------------|-----------------------|------------------|-----------------|
|  | Amortised Cost       | Through Other Comprehensive Income | Through Profit & Loss | Others (At cost) | Total           | Amortised Cost       | Through Other Comprehensive Income | Through Profit & Loss | Others (At cost) | Total           |
| <b>Unquoted Equity Shares</b>            |                      |                                    |                       |                  |                 |                      |                                    |                       |                  |                 |
| a) Associates                            | -                    | -                                  | -                     | -                | -               | -                    | -                                  | -                     | -                | -               |
| b) Other than associates                 |                      |                                    |                       |                  |                 |                      |                                    |                       |                  |                 |
| Bindu Food Processors Pvt Ltd            | -                    | 6.85                               | -                     | -                | 6.85            | -                    | 6.37                               | -                     | -                | 6.37            |
| Brahmanand Cold Storage Pvt Ltd          | -                    | 1.00                               | -                     | -                | 1.00            | -                    | 0.98                               | -                     | -                | 0.98            |
| Bravo Erection Pvt Ltd                   | -                    | 134.75                             | -                     | -                | 134.75          | -                    | 119.99                             | -                     | -                | 119.99          |
| Garg Infracon Pvt Ltd                    | -                    | 1.52                               | -                     | -                | 1.52            | -                    | 1.46                               | -                     | -                | 1.46            |
| Sapna Distributors Pvt Ltd.              | -                    | 13.80                              | -                     | -                | 13.80           | -                    | 13.02                              | -                     | -                | 13.02           |
| Bhalotia Auto Product Pvt Ltd.           | -                    | 831.96                             | -                     | -                | 831.96          | -                    | 763.42                             | -                     | -                | 763.42          |
| Bhalotia Enggnering Pvt Ltd              | -                    | 314.52                             | -                     | -                | 314.52          | -                    | 286.45                             | -                     | -                | 286.45          |
| <b>Total Gross (A)</b>                   | -                    | <b>1,304.41</b>                    | <b>18.88</b>          | -                | <b>1,323.28</b> | -                    | <b>1,191.68</b>                    | <b>24.24</b>          | -                | <b>1,215.91</b> |
| (B)                                      |                      |                                    |                       |                  |                 |                      |                                    |                       |                  |                 |
| i) Investments outside India             | -                    | -                                  | -                     | -                | -               | -                    | -                                  | -                     | -                | -               |
| ii) Investments in India                 | -                    | 1,304.41                           | 18.88                 | -                | 1,323.28        | -                    | 1,191.68                           | 24.24                 | -                | 1,215.91        |
| <b>Total Gross (B)</b>                   | -                    | <b>1,304.41</b>                    | <b>18.88</b>          | -                | <b>1,323.28</b> | -                    | <b>1,191.68</b>                    | <b>24.24</b>          | -                | <b>1,215.91</b> |
| Less : Allowance for Impairment Loss (C) | -                    | -                                  | -                     | -                | -               | -                    | -                                  | -                     | -                | -               |
| <b>Total Net (D) = (A) - (C)</b>         | -                    | <b>1,304.41</b>                    | <b>18.88</b>          | -                | <b>1,323.28</b> | -                    | <b>1,191.68</b>                    | <b>24.24</b>          | -                | <b>1,215.91</b> |



Brahmanand Himghar Limited  
Notes forming part of the Financial Statements  
For the year ended 31 March 2021

(Rs In Lakhs)

| 8 Current Tax Assets (Net)              | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|---|-------------------------|-------------------------|
| Prepaid Taxes (Net of provision of tax) | -                       | 0.36                    |
| <b>Current Tax Assets (Net)</b>         | <b>-</b>                | <b>0.36</b>             |

| 9 Other Non Financial Assets                      | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|---|-------------------------|-------------------------|
| Investments in Gold Bars & Others (Value at Cost) | 185.00                  | -                       |
| Advance for Capital Goods                         | 15.00                   | 81.45                   |
| Balance with Govt. authorities                    | 1.41                    | -                       |
| <b>Total</b>                                      | <b>201.41</b>           | <b>81.45</b>            |

| 10 Assets Classified as held for Sale                     | As at<br>March 31, 2020 | As at<br>March 31, 2020 |
|---|-------------------------|-------------------------|
| Land at Tamolia   | 52.39                   | 96.00                   |
| Flat at Ranchi  | 24.97                   | 24.97                   |
| PPE which was situated at Mango, Paridih for cold storage | 22.53                   | 37.43                   |
| Land at Sonari  | 18.84                   | 18.84                   |
|   | <b>118.74</b>           | <b>177.25</b>           |

| 11 Payables   | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|---|-------------------------|-------------------------|
| Trade Payables  |                         |                         |
| (i) Total outstanding dues of micro enterprises and small enterprises                       | -                       | -                       |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises | -                       | -                       |
| Other Payables  |                         |                         |
| (i) Total outstanding dues of micro enterprises and small enterprises                       | 0.47                    | -                       |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises | 0.15                    | 0.98                    |
| <b>Total</b>  | <b>0.62</b>             | <b>0.98</b>             |

Disclosure as per MSME given on the basis of the receipt of intimation from the suppliers about its status as Micro, Small and Medium Enterprises or its registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006



Brahmanand Himghar Limited  
Notes forming part of the Financial Statements  
For the year ended 31 March 2021

(Rs In Lakhs)

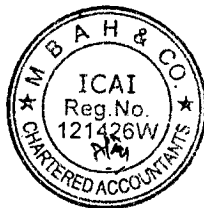
| 12 Borrowings                | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|------------------------------|-------------------------|-------------------------|
| At Amortised cost            |                         |                         |
| a) Loan repayable on Demand: |                         |                         |
| i) Unsecured                 |                         |                         |
| - From Bodies Corporate      | 109.73                  | 156.35                  |
| - From Related Parties       | 93.25                   | 86.55                   |
| <b>Total</b>                 | <b>202.98</b>           | <b>242.89</b>           |
| Borrowings in India          | 202.98                  | 242.89                  |
| Borrowings outside India     | -                       | -                       |
| <b>Total</b>                 | <b>202.98</b>           | <b>242.89</b>           |

Note: There is no borrowings measured at FVTPL or designated at FVTPL.

| 13 Other Financial Liabilities | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|--------------------------------|-------------------------|-------------------------|
| Assessed Tax Payable           | 2.69                    | -                       |
| Liabilities for expenses       | 0.98                    | 0.91                    |
| <b>Total</b>                   | <b>3.67</b>             | <b>0.91</b>             |

| 15 Other Non- Financial Liabilities    | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|--|-------------------------|-------------------------|
| Advance against sale of Capital Assets | 63.57                   | 97.07                   |
| TDS Payable                            | 0.08                    | 0.68                    |
| <b>Total</b>                           | <b>63.64</b>            | <b>97.74</b>            |

| 16 Equity Share Capital                                      | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|--|-------------------------|-------------------------|
| <b>Authorised :</b>  |                         |                         |
| <b>Equity Share Capital</b>                                  |                         |                         |
| 1,50,00,000 Equity Shares of Rs. 5/- each                    | 750.00                  | 750.00                  |
| <b>Preference Share Capital</b>                              |                         |                         |
| 36 Cum. Redeemable Preference Shares of Rs. 50,000/- each    | 18.00                   | 18.00                   |
| 200 Cum. Redeemable Preference Shares of Rs. 1,000/- each    | 2.00                    | 2.00                    |
| 1,100 Cum. Redeemable Preference Shares of Rs. 10,000/- each | 110.00                  | 110.00                  |
|  | <b>880.00</b>           | <b>880.00</b>           |
| <b>Issued, subscribed and paid-up</b>                        |                         |                         |
| 1,40,01,700 Equity Shares of Rs. 5/- each fully paid up      | 700.09                  | 700.09                  |
| <b>Total</b>   | <b>700.09</b>           | <b>700.09</b>           |



(a) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:

|  | As at March 31,<br>2021 | As at March 31,<br>2021 | As at March 31,<br>2020 | As at March 31,<br>2020 |
|--|-------------------------|-------------------------|-------------------------|-------------------------|
|  | No. of Shares           | Rs. in Lakhs            | No. of Shares           | Rs. in Lakhs            |
| <b>Issued, Subscribed and paid-up:</b> |                         |                         |                         |                         |
| Balance at the beginning of the year   | 1,40,01,700             | 700.09                  | 1,40,01,700             | 700.09                  |
| Add: Fresh allotment of Shares         | -                       | -                       | -                       | -                       |
| Balance at the end of the year         | 1,40,01,700             | 700.09                  | 1,40,01,700             | 700.09                  |

(b) Shareholders holding more than 5% of aggregate ordinary shares in the company:

|                                       | As at March 31, 2021 |                  | As at March 31, 2020 |                 |
|---------------------------------------|----------------------|------------------|----------------------|-----------------|
|                                       | No. of Shares        | Rs. in Lakhs     | No. of Shares        | Rs. in Lakhs    |
| Rajendra Kumar Agarwal<br>Holding (%) | 2279978<br>16.28%    | 114.00<br>16.28% | 1593750<br>11.38%    | 79.69<br>11.38% |
| Bravo Nirman LLP<br>Holding (%)       | 1334506<br>9.53%     | 66.73<br>9.53%   | 1334506<br>9.53%     | 66.73<br>9.53%  |

(c) Terms / Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.5/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the board of directors and approved by the shareholders in the annual general meeting is paid in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The information required to be disclosed that enables user of its financial statements to evaluate the its objectives, policies and process for managing capital is disclosed in Note 27

**Other Equity**

**Description of the nature and purpose of Other Equity :**

**Capital Redemption Reserve**

Capital Redemption Reserve represents reserve created pursuant to Section 55(2)(c) of Companies Act, 2013 by transfer of an amount equivalent to nominal value of Preference Shares redeemed. The CRR may be utilised by the Company, in paying up unissued Shares of the Company to be issued to the members of the Company as fully paid bonus shares in accordance with the provisions of the Companies Act, 2013

**Statutory Reserve**

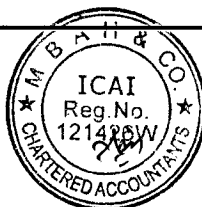
Statutory reserve represents reserve fund created pursuant to Section 45-IC of the RBI Act, 1934 through transfer of specified percentage of net profit every year before any dividend is declared. The reserve fund can be utilised only for limited purposes as specified by RBI from time to time and every such utilisation shall be reported to the RBI within specified period of time from the date of such utilisation.

**Retained earnings**

Retained earnings or accumulated surplus represents total of all profits retained since Company's inception. Retained earnings are credited with current year profits, reduced by losses, if any, dividend payouts, transfers to General reserve or any such other appropriations to specific reserves.

**Equity instruments through other comprehensive income**

This represents the cumulative gains and losses arising on the fair valuation of equity instruments measured at fair value through other comprehensive income.



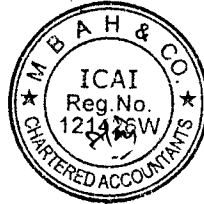
Brahmanand Himghar Limited  
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(Rs in Lakhs)

| 14 Deferred Tax Liabilities (Net)  | As at<br>01 April 2020 | Charge/(credit) to<br>profit and loss | Charge/ (credit) to<br>OCI | As at<br>31<br>March 2021 |
|--|------------------------|---------------------------------------|----------------------------|---------------------------|
| <b>Tax effect of items constituting deferred tax liabilities</b>             |                        |                                       |                            |                           |
| Tax on deferral between depreciation as per Companies Act and Income Tax Act | -                      | -                                     | -                          | -                         |
| Tax on Investment recognised at FVTOCI                                       | 128.95                 | -                                     | 27.52                      | 156.47                    |
|  | 128.95                 | -                                     | 27.52                      | 156.47                    |
| <b>Tax effect of items constituting deferred tax assets</b>                  |                        |                                       |                            |                           |
|  | -                      | -                                     | -                          | -                         |
|  | -                      | -                                     | -                          | -                         |
| <b>Net Deferred Tax Liabilities</b>  | <b>128.95</b>          | <b>-</b>                              | <b>27.52</b>               | <b>156.47</b>             |

Reconciliation of estimated income tax expense and tax rate to income tax expense reported in the Statement of Profit and Loss as follows-

|   | As at 31 March<br>2021 | As at 31 March<br>2020 |
|---|------------------------|------------------------|
| Profit before Tax   | 35.33                  | 594.20                 |
| Applicable income tax rate  | 25.17%                 | 25.17%                 |
| Expected income tax expense   | 8.89                   | 149.55                 |
| <u>Tax effect of adjustment to reconcile expected income tax expense at tax rate to reported income tax expense</u> |                        |                        |
| Effect of income exempt from tax  | -                      | (0.00)                 |
| Effect of Fair value change in investments measured at FVTPL  | -                      | -                      |
| Effect of expense/provisions not deductible in determining taxable profit   | 4.11                   | 1.98                   |
| Effect of expense/provisions deductible in determining taxable profit   | -                      | -                      |
| Effect of differential tax rate   | -                      | (31.28)                |
| Adjustment related to tax of prior periods  | 7.46                   | -                      |
| Others  | -                      | (7.01)                 |
| <b>Reported income tax expense</b>  | <b>20.46</b>           | <b>113.23</b>          |



Brahmanand Himghar Ltd.  
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(Rs. In Lakhs)

| 17 | Interest Income                                     | March 31, 2021 | March 31, 2020 |
|----|---|----------------|----------------|
|    | On financial instruments measured at Amortised cost |                |                |
|    | Interest on loans                                   | 80.85          | 61.13          |
|    | <b>Total</b>  | <b>80.85</b>   | <b>61.13</b>   |

(Rs. In Lakhs)

| 18 | Fees and Commission Income         | March 31, 2021 | March 31, 2020 |
|----|------------------------------------|----------------|----------------|
|    | Commission for financial guarantee | 2.00           | 1.00           |
|    | <b>Total</b>                       | <b>2.00</b>    | <b>1.00</b>    |

(Rs. In Lakhs)

| 19 | Net Gain on Fair Value Changes                               | March 31, 2021 | March 31, 2020 |
|----|--|----------------|----------------|
|    | A) Net gain / (loss) on financial instruments at FVTPL       |                |                |
|    | i) On trading portfolio                                      |                |                |
|    | - Investments  | (1.36)         | (3.86)         |
|    | B) Total Net gain / (loss) on financial instruments at FVTPL | (1.36)         | (3.86)         |
|    | Fair value changes :   |                |                |
|    | - Realised   | (2.70)         | -              |
|    | - Unrealised   | 1.34           | (3.86)         |
|    |  | <b>(1.36)</b>  | <b>(3.86)</b>  |

(Rs. In Lakhs)

| 20 | Finance costs                                       | March 31, 2021 | March 31, 2020 |
|----|---|----------------|----------------|
|    | On financial liabilities measured at Amortised cost |                |                |
|    | Interest on borrowings                              | 8.74           | 26.97          |
|    | <b>Total</b>  | <b>8.74</b>    | <b>26.97</b>   |

(Rs. In Lakhs)

| 21 | Impairment on financial instruments                 | March 31, 2021 | March 31, 2020 |
|----|---|----------------|----------------|
|    | On financial instruments measured at Amortised cost |                |                |
|    | Loans   | 1.71           | 2.31           |
|    | <b>Total</b>  | <b>1.71</b>    | <b>2.31</b>    |

(Rs. In Lakhs)

| 22 | Employee benefits expense | March 31, 2021 | March 31, 2020 |
|----|---------------------------|----------------|----------------|
|    | Salaries and Wages        | 17.43          | 4.07           |
|    | <b>Total</b>              | <b>17.43</b>   | <b>4.07</b>    |

( The above amount includes salary paid to KMP)

(Rs. In Lakhs)

| 23 | Depreciation, amortisation and impairment     | March 31, 2021 | March 31, 2020 |
|----|---|----------------|----------------|
|    | Depreciation on Property, Plant and Equipment | -              | 4.87           |
|    | <b>Total</b>                                  | <b>-</b>       | <b>4.87</b>    |



Brahmanand Himghar Ltd.  
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(Rs. In Lakhs)

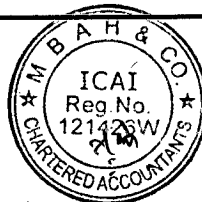
| 24 | Other expenses                        | March 31, 2021 | March 31, 2020 |
|----|---------------------------------------|----------------|----------------|
|    | Rent, taxes and energy costs          | 0.32           | 0.09           |
|    | Printing and Stationery               | 0.08           | 0.84           |
|    | Advertisement and publicity           | 0.26           | -              |
|    | Internal Audit Fee                    | 0.25           | -              |
|    | Auditor's fees and expenses           |                |                |
|    | ----Audit fees                        | 1.18           | 1.00           |
|    | ----For other services- certification | -              | -              |
|    | Legal and professional charges        | 1.92           | 1.12           |
|    | Insurance                             | -              | 0.22           |
|    | Listing Fees                          | 0.45           | 1.07           |
|    | Other expenditure                     | 0.56           | 1.30           |
|    | <b>Total</b>                          | <b>5.04</b>    | <b>5.64</b>    |

(Rs. In Lakhs)

| 25 | Exceptional items                                  | March 31, 2021 | March 31, 2020 |
|----|--|----------------|----------------|
|    | Profit/Loss on sale/discard of investments /assets | (13.24)        | 579.78         |
|    | <b>Total</b>                                       | <b>(13.24)</b> | <b>579.78</b>  |

(Rs. In Lakhs)

| 26 | Earning per shares   | March 31, 2021 | March 31, 2020 |
|----|--|----------------|----------------|
|    | Profit attributable to Equity Share Holders                            | 14.88          | 470.49         |
|    | Weighted average number of Equity Shares used in computing basic EPS   | 140.02         | 140.02         |
|    | Effect of potential dilutive Equity Shares                             | -              | -              |
|    | Weighted average number of Equity Shares used in computing diluted EPS | <b>140.02</b>  | <b>140.02</b>  |
|    | <b>Basic Earnings per share (Rs.)</b>                                  | 0.11           | 3.36           |
|    | <b>Diluted Earnings per share (Rs.)</b>                                | 0.11           | 3.36           |





## 27 Capital Management

The Company's capital management objectives are

- to ensure the Company's ability to continue as a going concern
- to comply with externally imposed capital requirement and maintain strong credit ratings
- to provide an adequate return to shareholders

Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. This takes into account the subordination levels of the Company's various classes of debt. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.

(Rs. In Lakhs)

| Particulars              | As at          |                | As at          |                |
|--------------------------|----------------|----------------|----------------|----------------|
|                          | March 31, 2021 | March 31, 2020 | March 31, 2021 | March 31, 2020 |
| Net debt                 | 64.10          | 231.48         |                |                |
| Total equity             | 2,678.21       | 2,463.09       |                |                |
| Net debt to equity ratio | 0.02           | 0.09           |                |                |

\* Net debt includes debt securities + borrowings other than debt securities + subordinated liabilities + interest accrued - cash and cash equivalents - bank balances other than cash and cash equivalents.

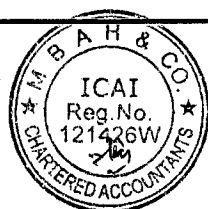
## 28 OPERATING SEGMENTS

The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Ind AS 108 "Operating segments", is considered to be the only reportable business segment. The Company derives its major revenues from financing activities and its customers are widespread. Further, The Company is operating in India which is considered as a single geographical segment.

## 29 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

(Rs. In Lakhs)

| Contingent liabilities   | As at          |                |
|--|----------------|----------------|
|  | March 31, 2021 | March 31, 2020 |
| i) Claims against the Company not acknowledged as debts<br>----Income Tax demand for the AY - 2016-17 pending in Appeal                      | -              | 19.63          |
| ii) <b>Commitments</b><br>Estimated amount of contracts remaining to be executed on capital account and not provided for                     | -              | -              |
| iii) Financial Gaurantee given to Bank of Baroda on behalf of M/s Bravo Erection Private Limited for Term loan availed by the latter company | -              | 573.98         |



### 30 FINANCIAL RISK MANAGEMENT FRAMEWORK

The Company has exposure to the following risks arising from financial instruments: • Credit risk • Liquidity risk; and • Market risk

#### • Credit Risk

Credit risk is the risk of financial loss to the company if a counter-party fails to meet its contractual obligations. The Company has adopted a policy of only dealing with creditworthy counterparties, as a means of mitigating the risk of financial loss from defaults. The Company's exposure to financial loss from defaults are continuously monitored.

#### • Liquidity Risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation.

#### • Market Risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from adverse changes in market rates and prices (such as equity price, interest rates etc.) or in the price of market risk-sensitive instruments as a result of such adverse changes in market rates and prices. The Company is exposed to market risk primarily related to the market value of its investments and cash credit facilities.

#### a) Interest Rate Risk :

The company's policy is to minimise interest rate cash flow risk exposures on long-term financing. As at March 31, 2021, the company is exposed to changes in market interest rates through overdraft facilities.

#### b) Currency Risk:

Currently company does not have transaction in foreign currencies and hence the company is not exposed to currency risk.

#### c) Price Risk:

The Company is exposed to equity price risk arising from investments held by the Company and classified in the balance sheet either as fair value through OCI or fair value through profit and loss.

To manage its price risk arising from investment in equity securities, the Company diversifies its portfolio.



Brahmanand Himghar Limited  
Notes forming part of the Financial Statements  
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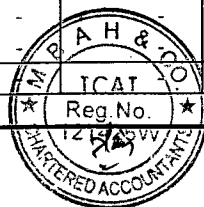
31 Disclosures on Financial Instruments

Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

(Rs In Lakhs)

|   | Classification of financial instruments |                                   |                        |                      |                  | Fair Value Hierarchy |             |                 |                 |
|---|---|-----------------------------------|------------------------|----------------------|------------------|----------------------|-------------|-----------------|-----------------|
|   | Amortised cost                          | Fair value through profit or loss | Fair value through OCI | Total carrying value | Total fair value | Level 1              | Level 2     | Level 3         | Total           |
| <b>As at March 31, 2021</b>   |   |                                   |                        |                      |                  |                      |             |                 |                 |
| <b>FINANCIAL ASSETS</b>   |   |                                   |                        |                      |                  |                      |             |                 |                 |
| (a) Cash and Cash Equivalents   | 134.72                                  | -                                 | -                      | 134.72               | 134.72           | -                    | -           | -               | -               |
| Bank Balances other than cash and cash equivalents  | 4.15                                    | -                                 | -                      | 4.15                 | 4.15             | -                    | -           | -               | -               |
| (c) Receivables   | -                                       | -                                 | -                      | -                    | -                | -                    | -           | -               | -               |
| i) Trade Receivables  | -                                       | -                                 | -                      | -                    | -                | -                    | -           | -               | -               |
| (d) Loans   | 1,325.93                                | -                                 | -                      | 1,325.93             | 1,325.93         | -                    | -           | -               | -               |
| (e) Investments   | -                                       | 18.88                             | -                      | 18.88                | 18.88            | 18.88                | -           | -               | 18.88           |
| Quoted Investment   | -                                       | -                                 | 1,304.41               | 1,304.41             | 1,304.41         | -                    | -           | 1,304.41        | 1,304.41        |
| Unquoted Investment   | -                                       | -                                 | -                      | -                    | -                | -                    | -           | -               | -               |
| (f) Other Financial Assets  | -                                       | -                                 | -                      | -                    | -                | -                    | -           | -               | -               |
|   | <b>1,464.80</b>                         | <b>18.88</b>                      | <b>1,304.41</b>        | <b>2,788.08</b>      | <b>2,788.08</b>  | <b>18.88</b>         | <b>-</b>    | <b>1,304.41</b> | <b>1,323.28</b> |
| <b>FINANCIAL LIABILITIES</b>  |   |                                   |                        |                      |                  |                      |             |                 |                 |
| (a) Payables  |   |                                   |                        |                      |                  |                      |             |                 |                 |
| (i) Trade Payables  |   |                                   |                        |                      |                  |                      |             |                 |                 |
| (i) Total outstanding dues of micro enterprises and small enterprises                       | -                                       | -                                 | -                      | -                    | -                | -                    | -           | -               | -               |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises | -                                       | -                                 | -                      | -                    | -                | -                    | -           | -               | -               |
| (ii) Other Payables   |   |                                   |                        |                      |                  |                      |             |                 |                 |
| (i) Total outstanding dues of micro enterprises and small enterprises                       | 0.47                                    | -                                 | -                      | 0.47                 | 0.47             | 0.47                 | 0.47        | 0.47            | 1.40            |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises | 0.15                                    | -                                 | -                      | 0.15                 | 0.15             | -                    | -           | -               | -               |
| (b) Borrowings (Other than Debt Securities)   | 202.98                                  | -                                 | -                      | 202.98               | 202.98           | -                    | -           | -               | -               |
| (c) Other Financial Liabilities   | 3.67                                    | -                                 | -                      | 3.67                 | 3.67             | -                    | -           | -               | -               |
|   | <b>207.27</b>                           |                                   |                        | <b>207.27</b>        | <b>207.27</b>    | <b>0.47</b>          | <b>0.47</b> | <b>0.47</b>     | <b>1.40</b>     |



Brahmanand Himghar Limited  
Notes forming part of the Financial Statements  
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31 Disclosures on Financial Instruments

Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

(Rs In Lakhs)

|   | Classification of financial instruments |                                   |                        |                      |                  | Fair Value Hierarchy |          |                 |                 |
|---|---|-----------------------------------|------------------------|----------------------|------------------|----------------------|----------|-----------------|-----------------|
|   | Amortised cost                          | Fair value through profit or loss | Fair value through OCI | Total carrying value | Total fair value | Level 1              | Level 2  | Level 3         | Total           |
| <b>As at March 31, 2020</b>   |   |                                   |                        |                      |                  |                      |          |                 |                 |
| <b>FINANCIAL ASSETS</b>   |   |                                   |                        |                      |                  |                      |          |                 |                 |
| (a) Cash and Cash Equivalents   | 7.26                                    | -                                 | -                      | 7.26                 | 7.26             | -                    | -        | -               | -               |
| Bank Balances other than cash and   |   |                                   |                        |                      |                  |                      |          |                 |                 |
| (b) cash equivalents  | 4.15                                    | -                                 | -                      | 4.15                 | 4.15             | -                    | -        | -               | -               |
| (c) Receivables   |   |                                   |                        |                      |                  |                      |          |                 |                 |
| i) Trade Receivables  | 0.95                                    | -                                 | -                      | 0.95                 | 0.95             | -                    | -        | -               | -               |
| (d) Loans   | 1,461.31                                | -                                 | -                      | 1,461.31             | 1,461.31         | -                    | -        | -               | -               |
| (e) Investments   |   |                                   |                        |                      |                  |                      |          |                 |                 |
| Quoted Investment   | -                                       | 24.24                             | -                      | 24.24                | 24.24            | 24.24                | -        | -               | 24.24           |
| Unquoted Investment   | -                                       | -                                 | 1,191.68               | 1,191.68             | 1,191.68         | -                    | -        | 1,191.68        | 1,191.68        |
| (f) Other Financial Assets  | -                                       | -                                 | -                      | -                    | -                | -                    | -        | -               | -               |
|   | <b>1,473.67</b>                         | <b>24.24</b>                      | <b>1,191.68</b>        | <b>2,689.58</b>      | <b>2,689.58</b>  | <b>24.24</b>         | <b>-</b> | <b>1,191.68</b> | <b>1,215.91</b> |
| <b>FINANCIAL LIABILITIES</b>  |   |                                   |                        |                      |                  |                      |          |                 |                 |
| (a) Payables  |   |                                   |                        |                      |                  |                      |          |                 |                 |
| (I) Trade Payables  |   |                                   |                        |                      |                  |                      |          |                 |                 |
| (i) Total outstanding dues of micro enterprises and small enterprises                       | -                                       | -                                 | -                      | -                    | -                | -                    | -        | -               | -               |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises | -                                       | -                                 | -                      | -                    | -                | -                    | -        | -               | -               |
| (II) Other Payables   |   |                                   |                        |                      |                  |                      |          |                 |                 |
| (i) Total outstanding dues of micro enterprises and small enterprises                       | -                                       | -                                 | -                      | -                    | -                | -                    | -        | -               | -               |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises | 0.98                                    | -                                 | -                      | 0.98                 | 0.98             | -                    | -        | -               | -               |
| (b) Borrowings (Other than Debt Securities)   | 242.89                                  | -                                 | -                      | 242.89               | 242.89           | -                    | -        | -               | -               |
| (c) Other Financial Liabilities   | 0.91                                    | -                                 | -                      | 0.91                 | 0.91             | -                    | -        | -               | -               |
|   | <b>244.78</b>                           |                                   |                        | <b>244.78</b>        | <b>244.78</b>    | <b>-</b>             | <b>-</b> | <b>-</b>        | <b>-</b>        |

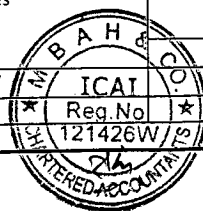


Brahmanand Himghar Limited  
Notes forming part of the Financial Statements  
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32 MATURITY ANALYSIS OF ASSETS AND LIABILITIES

(Rs In Lakhs)

| Assets  | 31 March 2021    |                 |                 | 31 March 2020    |                 |                 |
|---|------------------|-----------------|-----------------|------------------|-----------------|-----------------|
|   | Within 12 Months | After 12 Months | Total           | Within 12 Months | After 12 Months | Total           |
| <b>FINANCIAL ASSETS</b>   |                  |                 |                 |                  |                 |                 |
| Cash and Cash Equivalents   | 134.72           | -               | 134.72          | 7.26             | -               | 7.26            |
| equivalents   | 4.15             | -               | 4.15            | 4.15             | -               | 4.15            |
| Receivables   |                  |                 |                 |                  |                 |                 |
| (i) Trade Receivables   | -                | -               | -               | 0.95             | -               | 0.95            |
| (ii) Others Receivables   | -                | -               | -               | -                | -               | -               |
| Loans   | 201.10           | 1,124.83        | 1,325.93        | 180.13           | 1,281.19        | 1,461.31        |
| Investments   | 18.88            | 1,304.41        | 1,323.28        | 24.24            | 1,191.68        | 1,215.91        |
| Other Financial Assets  | -                | -               | -               | -                | -               | -               |
| <b>NON-FINANCIAL ASSETS</b>   |                  |                 |                 |                  |                 |                 |
| Current Tax Assets (Net)  | -                | -               | -               | -                | 0.36            | 0.36            |
| Property, Plant & Equipment   | -                | -               | -               | -                | -               | -               |
| Other Non - Financial assets  | -                | 201.41          | 201.41          | -                | 81.45           | 81.45           |
| <b>ASSETS CLASSIFIED AS HELD FOR SALE</b>   | 118.74           | -               | 118.74          | 177.25           | -               | 177.25          |
| <b>Total Assets</b>   | <b>477.59</b>    | <b>2,630.64</b> | <b>3,108.23</b> | <b>393.97</b>    | <b>2,554.68</b> | <b>2,948.65</b> |
| <b>LIABILITIES</b>  |                  |                 |                 |                  |                 |                 |
| <b>FINANCIAL LIABILITIES</b>  |                  |                 |                 |                  |                 |                 |
| Others Payables   |                  |                 |                 |                  |                 |                 |
| (i) Total outstanding dues of micro enterprises and small enterprises                       | 0.47             | -               | 0.47            | -                | -               | -               |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises | 0.15             | -               | 0.15            | 0.98             | -               | 0.98            |
| Borrowings (Other than Debt Securities)   | 202.98           | -               | 202.98          | 242.89           | -               | 242.89          |
| Other Financial Liabilities   | 3.67             | -               | 3.67            | 0.91             | -               | 0.91            |
| <b>NON-FINANCIAL LIABILITIES</b>  |                  |                 |                 |                  |                 |                 |
| Current Tax Liabilities (Net)   | 2.64             | -               | 2.64            | 14.08            | -               | 14.08           |
| Deferred Tax Liabilities (Net)  | -                | 156.47          | 156.47          | -                | 128.95          | 128.95          |
| Other Non- Financial Liabilities  | 0.08             | 63.57           | 63.64           | 0.68             | 97.07           | 97.74           |
| <b>Total Liabilities</b>  | <b>209.98</b>    | <b>220.04</b>   | <b>430.02</b>   | <b>259.54</b>    | <b>226.02</b>   | <b>485.56</b>   |
| <b>Net</b>  | <b>267.61</b>    | <b>2,410.61</b> | <b>2,678.21</b> | <b>134.43</b>    | <b>2,328.66</b> | <b>2,463.09</b> |



**33 RELATED PARTY DISCLOSURES**

As per Ind AS 24 on Related party disclosures'. The related parties of the Company are as follows:

Enterprises over which key management personnel and relatives of such personnel exercise significant influence with whom transactions has been undertaken:

Bindu Food Processor Pvt Ltd  
Brahmanand Cold Storage Pvt Ltd  
Mohan Graphite LLP  
Ortek Control Limited  
Bravo Nirman LLP  
Baibhaw Enterprises Private Limited  
Bhalotia Auto Products Private Limited  
Bhalotia Mutlicast Private Limited  
Bravo Erection Private Limited  
Nandini Nirman Private Limited

**Key Management Personnel**

**Name**

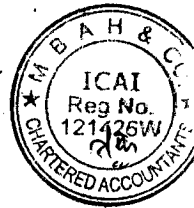
Parin Mittal  
Abhishek Kumar Bhalotia  
Manoj Kumar Agarwal  
Sweta Goenka  
Priyanka Raha

**Designation**

Managing Director & Chief Financial Officer  
Director  
Director  
Company Secretary  
Independent Director

**c) Relatives of Key Management Personnel**  
(where there are transactions)

Pooja Bhalotia  
Rinki Bhalotia



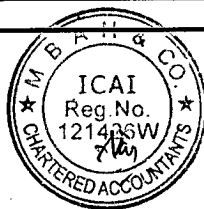
Details of transactions with related parties carried out in the ordinary course of business

(Rs. In Lakhs)

| Name of related party                  | Nature of transaction             | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|--|-----------------------------------|-------------------------|-------------------------|
| Shilpi Ghosh                           | Salary to Chief Financial Officer | -                       | 0.88                    |
| Manoj Kumar Agarwal                    | Salary to Director                | -                       | 1.05                    |
| Pooja Bhalotia                         | Salary                            | 14.25                   | -                       |
| Parin Mittal                           | Salary to Managing Director       | 1.80                    | 0.83                    |
| Sweta Goenka                           | Salary to Company Secretary       | 1.38                    | 1.31                    |
| Rinki Bhalotia                         | Internal Audit Fees               | 0.03                    | -                       |
| Mohan Graphite LLP                     | Loan taken                        | -                       | 2.74                    |
| Baibhaw Enterprises Private Limited    | Loan Given                        | -                       | -                       |
|  | Loan Repaid                       | 26.27                   | -                       |
|  | Interest Income                   | 23.88                   | -                       |
| Bhalotia Auto Products Private Limited | Loan Given                        | 200.00                  | -                       |
|  | Loan Repaid                       | 257.79                  | -                       |
|  | Interest Income                   | 4.19                    | -                       |
| Bhalotia Mutlicast Private Limited     | Loan Given                        | -                       | -                       |
|  | Loan Repaid                       | 71.56                   | -                       |
|  | Interest Income                   | 9.46                    | -                       |
| Bravo Nirman LLP                       | Loan Given                        | -                       | -                       |
|  | Loan Repaid                       | 42.83                   | -                       |
|  | Interest Income                   | 35.59                   | -                       |
| Nandini Nirman Private Limited         | Loan Given                        | -                       | -                       |
|  | Loan Repaid                       | 9.79                    | -                       |
|  | Interest Income                   | 7.73                    | -                       |
| Bravo Erection Private Limited         | Fees & Commission Income          | 2.00                    | -                       |
| Bindu Food Processor Pvt Ltd           | Interest Expense                  | 4.01                    | 9.67                    |
|  | Loan taken                        | -                       | -                       |
|  | Loan Repaid                       | -                       | 10.00                   |
| Brahmanand Cold Storage Pvt Ltd        | Loan taken                        | -                       | 5.00                    |

Outstanding balance with and from Related Parties

|                                 |  |          |       |
|---------------------------------|--|----------|-------|
| Loan taken from Related Parties |  | 93.25    | 86.55 |
| Loan given to Related Parties   |  | 1,329.40 | -     |
| Expenses Payable                |  | 0.03     | -     |
| Salary to Director              |  | 0.15     | 0.75  |
| Salary to Company Secretary     |  | -        | 0.23  |



**Notes Forming Part of the Financial Statements**

**34 Public Deposits**

The company has not accepted any public deposits within the meaning of Section 45 I(bb) of RBI Act, 1934 during the year in question & the company has also passed resolution for non- acceptance of any public deposits.

**35 Brokerage**

Since the company has not accepted any public deposits the question of brokerage does not arise.

- 36 The company has complied with the prudential norms on income recognition accounting standards assets clarification & provisioning for bad & doubtful debts as applicable to it & specified in the directions issued by the RBI on the NBFC prudential Norms ( Reserve Bank) Directions, 1909.

|   | 31-Mar-21 | 31-Mar-20 |
|---|-----------|-----------|
| 37 Earnings & Expenditure in Foreign Currency   | NIL       | NIL       |
| 38 Value of Imports & Exports during the year   | NIL       | NIL       |
| 39 Exports of Goods (FOB Basis) during the year | NIL       | NIL       |

- 40 The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amount of Investments, Loans, Trade Receivables, Inventories etc. In developing the assumptions relating to possible future uncertainties in the economic conditions because of the pandemic, the company, as at the date of approval of these financial statements has used internal and external sources of information. The company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.

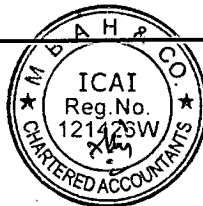
**41 NBFC Registrations**

The company is having a valid certificate of registration No B-05.02695 dated 9th August,2001 issued by the RBI under Section 45 IA of the Reserve Bank of India Act,1934.

- 42 Corporate Social Responsibility (CSR) is not applicable to the company as per provision of Section - 135 of the Companies Act, 2013.

- 43 The Company had received notice u/s 153C of Income –tax Act, 1961 for the financial years 2012 -13 to 2017-18 to re-assesse the income of the company as per provisions of section 153C of the Income-tax Act, 1961. The said notices were received pursuant to a search operation U/s 132 of the Act on "Bhalotia Group of Companies" on 24.08.2018, as certain documents relating to the company were also seized from the premises of "Bhalotia Group of Companies" during search. Subsequently, the company had offered additional income of Rs 197.50 Lakhs for the above financial years and had paid taxes thereon amounting to Rs 82.46 Lakhs during the financial year 2020 -21. These additional amounts relate to earlier year therefore, the same was routed through Reserve & Surplus under the head "Other Equity". The additional Income which was offered was in the form of Gold Bars & Others of Rs 185.00 Lakhs and cash balance of Rs 12.50 lakhs which has been shown in the respective assets in the balance sheet.

Assessment proceeding for the above the financial years has been completed on 13.05.2021 and a demand of Rs 98.28 lakhs has been raised. The demand has been raised due to non-credit of prepaid taxes of Rs 82.46 Lakhs against which rectification is pending.





Brahmanand Himghar Limited  
Notes forming part of the Financial Statements  
For the year ended 31 March 2021

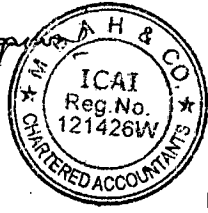
- 44 The Company had opted for VSVS for the dispute case of AY - 2016 - 17 and made the provision for aforesaid demand during the year.
- 45 Previous year's figure have been regrouped/reclassified wherever necessary to conform with the current year's classification/disclosure.
- 46 Schedule to the Balance Sheet of a non-deposit taking Non-Banking Financial Company (as required in terms of Paragraph 13 of Non-Systematically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction, 2015 issued vide Notification No. DNBR. PD.007/03.10.119/2016-17 are attached, under separate Annexure - 1.

The accompanying notes form a significant part of the financial statements 1 to 46

As per our report of even date attached  
For M B A H & CO  
Chartered Accountants  
(ICAI Firm Regn. No. 121426W)

For and on behalf of the Board of Directors  
For Brahmanand Himghar Limited  
(CIN: L29248WB1990PLC049290)

*Abhishek Agarwal*  
(Abhishek Agarwal)  
Partner  
M. No. 414050



*Parin Mittal*  
(Parin Mittal)  
Managing Director & CFO  
DIN -07052211

*Abhishek Kumar Bhalotia*  
(Abhishek Kumar Bhalotia)  
Director  
DIN - 00063774

Jamshedpur, India  
June 30, 2021

*Sweta Goenka*  
(Sweta Goenka)  
Company Secretary  
PAN: BMBPG6600G

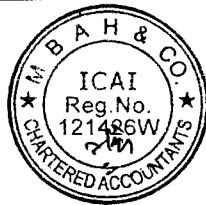
**Brahmanand Himghar Limited**  
Notes forming part of the Financial Statements  
For the year ended 31 March 2021

**Annexure - 1**

Schedule to the Balance Sheet of a non-deposit taking Non-Banking Financial Company (as required in terms of Paragraph 13 of Non-Systematically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction, 2015 issued vide Notification No. DNBR. PD.007 /03.10.119 /2016-17.

**SCHEDULE TO THE BALANCE SHEET OF NON-BANKING FINANCIAL COMPANY**

| Sr No. | Particulars  | Amount Outstanding         |                            | Amount Overdue             |                            |
|--------|--|----------------------------|----------------------------|----------------------------|----------------------------|
|        |  | As at<br>March 31,<br>2021 | As at<br>March 31,<br>2020 | As at<br>March 31,<br>2021 | As at<br>March 31,<br>2020 |
|        | <b>Liabilities Side :</b>  |                            |                            |                            |                            |
| 1      | <b>Loans and advanced availed by the NBFCs inclusive of interest accrued thereon but not paid :</b>                |                            |                            |                            |                            |
|        | (a) Debentures : Secured   | Nil                        | Nil                        | Nil                        | Nil                        |
|        | : Unsecured  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | (other than falling within the meaning of public deposits*)  |                            |                            |                            |                            |
|        | (b) Deferred Credits   | Nil                        | Nil                        | Nil                        | Nil                        |
|        | (c) Term Credits   | Nil                        | Nil                        | Nil                        | Nil                        |
|        | (d) Inter - Corporate loans and borrowing  | 202.98                     | 242.89                     | Nil                        | Nil                        |
|        | (e) Commercial Paper   | Nil                        | Nil                        | Nil                        | Nil                        |
|        | (f) Public Deposits*   | Nil                        | Nil                        | Nil                        | Nil                        |
|        | (g) Other Loans ( OD Facility from Banks)  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | * Please see Note 1 below  |                            |                            |                            |                            |
| 2      | <b>Break-up of (1) (f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid :</b> |                            |                            |                            |                            |
|        | (a) In the form of Unsecured debentures  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | (b) In the form of partly secured i.e. debentures where there is a shortfall in the value of security              | Nil                        | Nil                        | Nil                        | Nil                        |
|        | (c) Other public deposits  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | * Please see Note 1 below  |                            |                            |                            |                            |



Asset Side :-

| Sr No. | Particulars  | Amount Outstanding         |                            | Amount Overdue             |                            |
|--------|--|----------------------------|----------------------------|----------------------------|----------------------------|
|        |  | As at<br>March 31,<br>2021 | As at<br>March 31,<br>2020 | As at<br>March 31,<br>2021 | As at<br>March 31,<br>2020 |
|        | <b>Asset Side :</b>  |                            |                            |                            |                            |
| 3      | <b>Break- up of Loans and Advances including bills receivables [other than those included in ( 4 ) below] :</b>  |                            |                            |                            |                            |
|        | ( a ) Secured  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( b ) Unsecured (without impairment)   | 1,532.92                   | 1,546.63                   | Nil                        | Nil                        |
| 4      | <b>Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL / HP activities :</b> |                            |                            |                            |                            |
|        | ( i ) Lease assets including lease rentals under sundry debtors :  |                            |                            |                            |                            |
|        | ( a ) Financial lease  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( b ) Operating lease  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( ii ) Stock on hire including hire charges under sundry debtors :   |                            |                            |                            |                            |
|        | ( a ) Assets on hire   | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( b ) Repossessed Assets   | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( iii ) Hypothecation loans counting towards EL/HP activities  |                            |                            |                            |                            |
|        | ( a ) Loans where assets have been repossessed   | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( b ) Loans other than ( a ) above   | Nil                        | Nil                        | Nil                        | Nil                        |
| 5      | <b>Break-up of Investments :</b>   |                            |                            |                            |                            |
|        | Current Investments :  |                            |                            |                            |                            |
|        | 1 <u>Quoted :</u>  |                            |                            |                            |                            |
|        | ( i ) Shares : ( a ) Equity  | 18.88                      | 24.24                      | Nil                        | Nil                        |
|        | ( b ) Preference   | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( ii ) Debentures and Bonds  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( iii ) Units of Mutual Funds  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | 2 <u>Unquoted :</u>  |                            |                            |                            |                            |
|        | ( i ) Shares : ( a ) Equity  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( b ) Preferences  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( ii ) Debentures and Bonds  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( iii ) Unites of Mutual Funds   | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( iv ) Government Securities   | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( v ) Others ( Please Specify )  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | Long Term Investments :  |                            |                            |                            |                            |
|        | 1 <u>Quoted :</u>  |                            |                            |                            |                            |
|        | ( i ) Share : ( a ) Equity   | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( b ) Preference   | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( ii ) Debentures and Bonds  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( iii ) Units of Mutual Funds  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( iii ) Government Securities  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( iv ) Others ( Please specify )   | Nil                        | Nil                        | Nil                        | Nil                        |
|        | 2 <u>Unquoted :</u>  |                            |                            |                            |                            |
|        | ( i ) Shares : ( a ) Equity  | 1,304.41                   | 1,191.68                   | Nil                        | Nil                        |
|        | ( b ) Preference   | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( ii ) Debentures and Bonds  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( iii ) Units of Mutual Funds  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( iv ) Government of Securities  | Nil                        | Nil                        | Nil                        | Nil                        |
|        | ( v ) Others ( Property )  | Nil                        | Nil                        | Nil                        | Nil                        |



6 Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances :  
Please see Note 2 below

| Category                                  | Unsecured                  |                            | Secured                    |                            |
|---|----------------------------|----------------------------|----------------------------|----------------------------|
|   | As at<br>March 31,<br>2021 | As at<br>March 31,<br>2020 | As at<br>March 31,<br>2021 | As at<br>March 31,<br>2020 |
| 1. Related Parties **                     |                            |                            |                            |                            |
| (a) Subsidiaries                          | Nil                        | Nil                        | Nil                        | Nil                        |
| (b) Companies in the same group           | 1,329.40                   | Nil                        | Nil                        | Nil                        |
| (c) Other related parties (Unsecured)     | Nil                        | Nil                        | Nil                        | Nil                        |
| 2. Other than related parties (Unsecured) | 17.11                      | 1,546.63                   | Nil                        | Nil                        |
| <b>Total</b>                              | <b>1,346.51</b>            | <b>1,546.63</b>            | <b>Nil</b>                 | <b>Nil</b>                 |

7 Investor group-wise classification of all investments ( current and long term ) in shares and securities ( both quoted and unquoted ) :  
Please see Note 3 below -

| Category                        | Market Value/Break value<br>or Fair Value or NAV* |                            | Book Value (Net of Provisions) |                            |
|---------------------------------|---|----------------------------|--------------------------------|----------------------------|
|                                 | As at<br>March 31,<br>2021                        | As at<br>March 31,<br>2020 | As at<br>March 31,<br>2021     | As at<br>March 31,<br>2020 |
| 1. Related Parties **           |   |                            |                                |                            |
| (a) Subsidiaries                | Nil   | Nil                        | Nil                            | Nil                        |
| (b) Companies in the same group | 1,288.08  | Nil                        | 1,288.08                       | Nil                        |
| (c) Associates                  | Nil   | Nil                        | Nil                            | Nil                        |
| (d) Other related parties       | Nil   | 7.35                       | Nil                            | 7.35                       |
| 2. Other than related parties   | 35.20   | 1,208.57                   | 35.20                          | 1,208.57                   |
| <b>Total</b>                    | <b>1,323.28</b>                                   | <b>1,215.91</b>            | <b>1,323.28</b>                | <b>1,215.91</b>            |

\*\* As per Accounting Standard of ICAI (Please see Note 3)

8 Other Information

| Particulars                                   | As at<br>March 31,<br>2021 | As at<br>March 31,<br>2020 |
|---|----------------------------|----------------------------|
| (i) Gross Non - Performing Assets             |                            |                            |
| (a) Related parties                           | -                          | -                          |
| (b) Other than related parties                | 2.11                       | 2.11                       |
| (ii) Net Non - Performing Assets              |                            |                            |
| (a) Related parties                           | -                          | -                          |
| (b) Other than related parties                | -                          | 1.90                       |
| (iii) Assets acquired in satisfaction of debt | -                          | -                          |

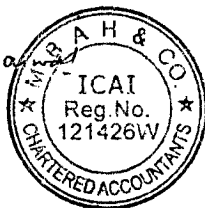
Notes :

- As defined in Paragraph 2 (1) ( xii ) of the Non - Banking Financial Companies Acceptance of Public Deposits ( Reserve Bank ) Directions,
- Provisioning norms shall be applicable as prescribed in the Non Systemically Important Non - Banking Financial (Non Deposit Accepting or holding) Companies Prudential Norms ( Reserve Bank ) Directions, 2015.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also asstes acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column ( 5 ) above. As per our report of even date attached.

For M B A H & CO  
Chartered Accountants  
ICAI Firm Regn No:- 121426W

For and on behalf of the Board of Directors  
For Brahmanand Himghar Limited  
(CIN: L29248WB1990PLC049290)

*Abhishek Agarwal*  
(Abhishek Agarwal)  
Partner  
M. No. 414050



*Parin Mittal*  
(Parin Mittal)  
Managing Director & CFO  
DIN - 07052211

*Amrinder Bhatia*  
(Abhishek Kumar Bhatia)  
Director  
DIN - 00063774

Jamshedpur, India  
June 30, 2021

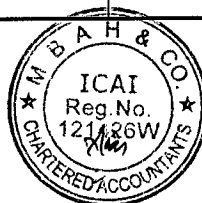
*Sweta Goenka*  
(Sweta Goenka)  
Company Secretary  
PAN: BMBPG6600G

**Brahmanand Himghar Limited**  
**Notes forming part of the Financial Statements**  
For the year ended 31 March 2021

**Disclosure in Notes to Financial Statements**

(Rs in Lakhs)

| Asset Classification as per RBI Norms   | Asset Classification as per Ind AS 109 | Gross Carrying Amount as per Ind AS | Loss Allowances (Provisions) as required under Ind AS | Net Carrying Amount | Provisions required as per IRACP norms | Difference between Ind AS 109 provisions and IRACP norms |
|---|--|-------------------------------------|---|---------------------|--|--|
| (1)   | (2)                                    | (3)                                 | (4)   | (5)=(3)-(4)         | (6)                                    | (7)=(4)-(6)  |
| <b>Performing Assets</b>  |  |                                     |   |                     |  |  |
| Standard  | Stage 1                                | 1,389.40                            | 3.47  | 1,385.93            | 3.47                                   | -  |
|   | Stage 2                                | -                                   | -   | -                   | -                                      | -  |
| <b>Subtotal</b>   |  | <b>1,389.40</b>                     | <b>3.47</b>   | <b>1,385.93</b>     | <b>3.47</b>                            | <b>-</b>   |
| <b>Non - Performing Assets (NPA)</b>  |  |                                     |   |                     |  |  |
| Sub standard  | Stage 3                                | -                                   | -   | -                   | -                                      | -  |
| Doubtful - upto 1 year  | Stage 3                                | 2.11                                | 2.11  | -                   | 2.11                                   | -  |
| Doubtful - 1 to 3 years   | Stage 3                                | -                                   | -   | -                   | -                                      | -  |
| Doubtful - more than 3 years  | Stage 3                                | -                                   | -   | -                   | -                                      | -  |
| <b>Subtotal for doubtful</b>  |  |                                     |   |                     |  |  |
| Loss  | Stage 3                                | -                                   | -   | -                   | -                                      | -  |
| <b>Subtotal for NPA</b>   |  | <b>2.11</b>                         | <b>2.11</b>   | <b>-</b>            | <b>2.11</b>                            | <b>-</b>   |
| Other items such as gurantees, loan commitments, etc. which are in the scope of Ind As 109 but not covered under current Income Recognition , Asset Classification and Provisioning (IRACP) norms | Stage 1                                | -                                   | -   | -                   | -                                      | -  |
|   | Stage 2                                | -                                   | -   | -                   | -                                      | -  |
|   | Stage 3                                | -                                   | -   | -                   | -                                      | -  |
| <b>Subtotal</b>   |  | <b>-</b>                            | <b>-</b>  | <b>-</b>            | <b>-</b>                               | <b>-</b>   |
| <b>Total</b>  | Stage 1                                | 1,389.40                            | 3.47  | 1,385.93            | 3.47                                   | -  |
|   | Stage 2                                | -                                   | -   | -                   | -                                      | -  |
|   | Stage 3                                | 2.11                                | 2.11  | -                   | 2.11                                   | -  |
|   | <b>Total</b>                           | <b>1,391.51</b>                     | <b>5.58</b>   | <b>1,385.93</b>     | <b>5.58</b>                            | <b>-</b>   |





# **M B A H & CO.** CHARTERED ACCOUNTANTS

VIRDI NIWAS, M-ROAD, BISTUPUR, JAMSHEDPUR-831 001 (JHARKHAND)

GSTIN :- 20AAEFB3648M1ZK

☎ : 0657 - 2321049, E-MAIL : mbah.jsr2512@gmail.com

Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of Brahmanand Himghar Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To  
The Board of Directors of  
Brahmanand Himghar Limited

Report on the audit of the financial statements

## Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Results of Brahmanand Himghar Limited (the "Company"), for the quarter and year ended March 31, 2021 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations given to us, the Statement:

- i. is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2021.

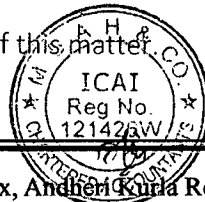
## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Result" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Emphasis of Matter

We draw your attention to the Note - 4 to the Financial Statements which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID -19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.



### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with accounting standards specified under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the managements.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

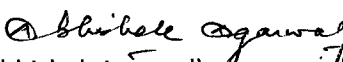
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

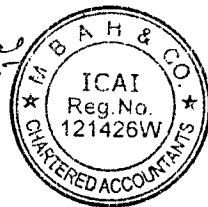
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For M B A H & CO  
Chartered Accountants  
ICAI Firm Regn. No.121426W

  
(Abhishek Agarwal)  
Partner  
Membership No. 414050



UDIN - 21414050 AAAABL3845  
June 30, 2021.  
Jamshedpur, India.



**Brahmanand Himghar Limited**  
**Statement of audited financials results for the Quarter and Financial year ended March 31, 2021**

Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

(Rs in Lakhs)

| Particulars   | Note | As at           | As at           |
|---|------|-----------------|-----------------|
|   |      | March 31, 2021  | March 31, 2020  |
| <b>I. ASSETS</b>  |      |                 |                 |
| <b>1 FINANCIAL ASSETS</b>   |      |                 |                 |
| (a) Cash and Cash Equivalents   | 3    | 134.72          | 7.26            |
| (b) Bank Balances other than cash and cash equivalents                                      | 4    | 4.15            | 4.15            |
| (c) Receivables   | 5    | -               | 0.95            |
| i) Trade Receivables  |      | -               | -               |
| ii) Other Receivables   |      | -               | -               |
| (d) Loans   | 6    | 1,325.93        | 1,461.31        |
| (e) Investments   | 7    | 1,323.28        | 1,215.91        |
|   |      | <b>2,788.08</b> | <b>2,689.58</b> |
| <b>2 NON-FINANCIAL ASSETS</b>   |      |                 |                 |
| (a) Current Tax Assets (Net)  | 8    | -               | 0.36            |
| (b) Other Non - Financial Assets  | 9    | 201.41          | 81.45           |
|   |      | <b>201.41</b>   | <b>81.81</b>    |
| <b>3 ASSETS CLASSIFIED AS HELD FOR SALE</b>   | 10   | <b>118.74</b>   | <b>177.25</b>   |
| <b>TOTAL ASSETS</b>   |      | <b>3,108.23</b> | <b>2,948.65</b> |
| <b>II. LIABILITIES AND EQUITY</b>   |      |                 |                 |
| <b>LIABILITIES</b>  |      |                 |                 |
| <b>1 FINANCIAL LIABILITIES</b>  |      |                 |                 |
| (a) Payable   |      |                 |                 |
| (i) Trade Payable   | 11   | -               | -               |
| (i) Total outstanding dues of micro enterprises and small enterprises                       |      | -               | -               |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises |      | -               | -               |
| (ii) Other Payables   |      |                 |                 |
| (i) Total outstanding dues of micro enterprises and small enterprises                       |      | 0.47            | -               |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises |      | 0.15            | 0.98            |
| (b) Borrowings (Other than Debt Securities)   | 12   | 202.98          | 242.89          |
| (c) Other Financial Liabilities   | 13   | 3.67            | 0.91            |
|   |      | <b>207.27</b>   | <b>244.78</b>   |
| <b>2 NON - FINANCIAL LIABILITIES</b>  |      |                 |                 |
| (a) Current Tax Liabilities (Net)   |      | 2.64            | 14.08           |
| (b) Deferred Tax Liabilities (Net)  | 14   | 156.47          | 128.95          |
| (c) Other Non- Financial Liabilities  | 15   | 63.64           | 97.74           |
|   |      | <b>222.75</b>   | <b>240.78</b>   |
| <b>EQUITY</b>   | 16   |                 |                 |
| (a) Equity Share Capital  |      | 700.09          | 700.09          |
| (b) Other Equity  |      | 1,978.13        | 1,763.00        |
|   |      | <b>2,678.21</b> | <b>2,463.09</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>   |      | <b>3,108.23</b> | <b>2,948.65</b> |

For and on behalf of the Board of Directors  
For Brahmanand Himghar Limited  
(CIN: L29248WB1990PLC049290)

*Parin Mittal*

(Parin Mittal)  
Managing Director & CFO  
DIN - 07052211



Jamshedpur, India  
June 30, 2021

Brahmanand Himghar Limited  
Cash Flow Statement for the Quarter and Financial year ended March 31, 2021

Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

(Rs in Lakhs)

| Particulars  | Year ended<br>March 31, 2021 | Year ended<br>March 31, 2020 |
|--|------------------------------|------------------------------|
| <b>Cash flows from Operating activities</b>                                | <b>48.58</b>                 | <b>14.43</b>                 |
| Profit before exceptional items and tax                                    |                              |                              |
| <b>Adjustments for:</b>  |                              |                              |
| Depreciation and amortisation expense                                      | -                            | 4.87                         |
| Impairment on financial instruments  | 1.71                         | 2.31                         |
| Net gain on fair value changes   | (1.34)                       | 3.86                         |
| Net gain on sale of investments  | 2.70                         | -                            |
| Dividend received  | (0.00)                       | (0.01)                       |
| Sundry balance Written off   | -                            | (10.48)                      |
| Tax of earlier years   | 107.58                       | -                            |
|  | <b>110.65</b>                | <b>0.55</b>                  |
| <b>Cash flows from operating activities before working capital changes</b> | <b>159.22</b>                | <b>14.97</b>                 |
| <b>Adjustment for working capital changes :</b>                            |                              |                              |
| (Increase)/decrease in trade receivable                                    | 0.95                         | (0.95)                       |
| (Increase)/decrease in loans   | 133.67                       | (825.59)                     |
| (Increase)/decrease in other financial assets                              | -                            | 0.26                         |
| (Increase)/decrease in current tax assets                                  | 0.36                         | 0.00                         |
| (Increase)/decrease in other non-financial assets                          | (24.16)                      | (106.16)                     |
| (Increase)/decrease in assets held for sale                                | (52.39)                      | -                            |
| Increase /(decrease) in other financial liabilities                        | 2.76                         | (0.23)                       |
| Increase/(decrease) in other Payables                                      | (0.36)                       | 0.98                         |
| Increase/(decrease) in other non-financial liabilities                     | (34.10)                      | 64.10                        |
| <b>Cash generated from operations</b>                                      | <b>185.96</b>                | <b>(852.62)</b>              |
| Income tax paid (net of refund)  | (120.24)                     | -                            |
| <b>Net cash flows from operating activities (A)</b>                        | <b>65.72</b>                 | <b>(852.62)</b>              |
| <b>Cash flows from Investing activities</b>                                |                              |                              |
| Proceeds from sale of assets held for sale                                 | 97.65                        | -                            |
| Proceeds from sale of investments at FVTOCI                                | -                            | 873.90                       |
| Proceeds from sale of investments at FVTPL                                 | 4.00                         | -                            |
| Purchase of investments at cost  | -                            | -                            |
| Dividend income received   | 0.00                         | 0.01                         |
| <b>Net cash used in investing activities (B)</b>                           | <b>101.66</b>                | <b>873.91</b>                |
| <b>Cash flows from Financing activities</b>                                |                              |                              |
| Increase/Decrease on Cash & Cash Equivalents other than bank balance       | (0.00)                       | (4.15)                       |
| Repayment of Borrowings (Other than Debt Securities)                       | (39.91)                      | (11.63)                      |
| <b>Net cash from/(used in) financing activities (C)</b>                    | <b>(39.92)</b>               | <b>(15.77)</b>               |
| <b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>        | <b>127.46</b>                | <b>5.51</b>                  |
| Cash and cash equivalents as at April 1 (opening balance)                  | 7.26                         | 1.75                         |
| Cash and cash equivalents as at March 31 (closing balance)                 | 134.72                       | 7.26                         |
| <b>Cash and cash equivalents as at March 31:</b>                           |                              |                              |
| Balances with banks in current accounts                                    | 120.92                       | 1.21                         |
| Term deposits with maturity of less than three months                      | -                            | -                            |
| Cash on hand   | 13.80                        | 6.05                         |
| <b>Total</b>   | <b>134.72</b>                | <b>7.26</b>                  |

For and on behalf of the Board of Directors  
For Brahmanand Himghar Limited  
(CIN: L29248WB1990PLC049290)

*Parin Mittal*

(Parin Mittal)  
Managing Director & CFO  
DIN - 07052211

Jamshedpur, India  
June 30, 2021



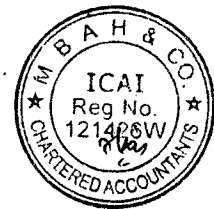
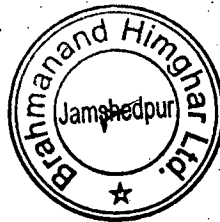
**Brahmanand Himghar Limited**

**Notes:**

1. The above financial results have been reviewed by the Audit committee and on its recommendation have been approved by Board of Directors at its meetings held on June, 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.
2. The figures for the fourth quarter of current financial year and previous financial year are the balancing figures between audited figures in respect of full financial year(s) and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
3. The financial results for the year ended 31<sup>st</sup> March 2021 have been audited by Statutory Auditors.
4. The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amount of Investments, Loans, Trade Receivables, and Inventories etc. In developing the assumptions relating to possible future uncertainties in the economic conditions because of the pandemic, the company, as at the date of approval of these financial statements has used internal and external sources of information. The company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements
5. The company is involved in the business of NBFC activity only as such there is only one reportable segment. The Company operates in a single geographical segment. i.e. Domestic.
6. Figures of previous year /period have been regrouped / recast wherever necessary, in order to make them comfortable.

For or behalf of Board of Directors of  
Brahmanand Himghar Limited

*Parin Mittal*  
s/d  
(Parin Mittal)  
Managing Director  
DIN - 07052211



Place :- Jamshedpur  
Date :- 30.06.2021

**Brahmanand Himghar Limited**

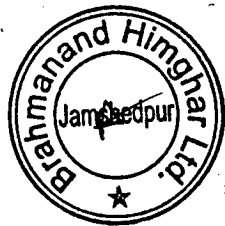
CIN : L29248WB1990PLC049290

Regd. Off. - Village - Chekuasole, P.O. Jogerdanga, P.S. Goaltore, Paschim Medinipur, Midnapore – 721121 (West Bengal).

**Statement of Audited Financial Results for the quarter & year ended 31st March' 2021**

(Rs. in Lakhs)

| Particulars  | Quarter Ended  |              |                 | Year Ended    |                 |
|--|----------------|--------------|-----------------|---------------|-----------------|
|  | 31.03.2021     | 31.12.2020   | 31.03.2020      | 31.03.2021    | 31.03.2020      |
| <b>I. Revenue from operations</b>  |                |              |                 |               |                 |
| (a) Interest Income  | 19.89          | 20.56        | 26.49           | 80.85         | 61.13           |
| (b) Dividened Income   | 0.00           | -            | -               | 0.00          | 0.01            |
| (c) Fees and Commission Income   | 0.50           | 0.50         | 1.00            | 2.00          | 1.00            |
| (d) Net Gain on Fair Value Changes   | (2.38)         | (0.44)       | (3.86)          | (1.36)        | (3.86)          |
| <b>Total Revenue From Operations</b>   | <b>18.01</b>   | <b>20.61</b> | <b>23.63</b>    | <b>81.50</b>  | <b>58.28</b>    |
| II. Other Income   | -              | -            | -               | -             | -               |
| III. <b>Total Income (I + II)</b>  | <b>18.01</b>   | <b>20.61</b> | <b>23.63</b>    | <b>81.50</b>  | <b>58.28</b>    |
| <b>IV. Expenses:</b>   |                |              |                 |               |                 |
| (a) Finance Costs  | 2.00           | 2.20         | 5.25            | 8.74          | 26.97           |
| (b) Impairment on Financial Instruments  | 1.56           | 0.09         | 2.41            | 1.71          | 2.31            |
| (c) Employee benefits expenses   | 6.80           | 6.80         | 0.07            | 17.43         | 4.07            |
| (d) Depreciation, amortisation and impairment                                    | -              | -            | (1.29)          | -             | 4.87            |
| (e) Other Expenses   | 1.18           | 2.11         | 2.97            | 5.04          | 5.64            |
| <b>Total expenses (IV)</b>   | <b>11.54</b>   | <b>11.19</b> | <b>9.42</b>     | <b>32.92</b>  | <b>43.85</b>    |
| V. <b>Profit/(loss) before exceptional items and tax (III - IV)</b>              | <b>6.47</b>    | <b>9.42</b>  | <b>14.21</b>    | <b>48.58</b>  | <b>14.43</b>    |
| VI. Exceptional items  | (13.24)        | -            | (0.90)          | (13.24)       | 579.78          |
| VII. <b>Profit/(loss) before tax (V + VI)</b>                                    | <b>(6.78)</b>  | <b>9.42</b>  | <b>13.31</b>    | <b>35.33</b>  | <b>594.20</b>   |
| VIII. Tax expense:   |                |              |                 |               |                 |
| (a) Current tax  | 2.40           | 2.37         | 4.41            | 13.00         | 120.24          |
| (b) Deferred tax   | -              | -            | (7.01)          | -             | (7.01)          |
| (c) Adjustment of taxes of earlier year  | 2.69           | 4.77         | -               | 7.46          | -               |
| <b>Total tax expense (VIII)</b>  | <b>5.09</b>    | <b>7.14</b>  | <b>(2.60)</b>   | <b>20.46</b>  | <b>113.23</b>   |
| IX. <b>Profit/(loss) for the year (VII - VIII)</b>                               | <b>(11.87)</b> | <b>2.28</b>  | <b>15.91</b>    | <b>14.88</b>  | <b>480.97</b>   |
| X. <b>Other comprehensive income/(loss)</b>                                      |                |              |                 |               |                 |
| A. Items that will not be reclassified to profit or loss:                        |                |              |                 |               |                 |
| (a) Net gain / (loss) on Equity instruments through OCI                          | 0.06           | 112.67       | (789.75)        | 112.73        | (301.38)        |
| (b) Income tax relating to items that will not be reclassified to profit or loss | 0.84           | (28.36)      | 179.11          | (27.52)       | 78.36           |
| <b>Subtotal (A)</b>  | <b>0.90</b>    | <b>84.31</b> | <b>(610.64)</b> | <b>85.21</b>  | <b>(223.02)</b> |
| B. Items that will be reclassified to profit or loss                             |                |              |                 |               |                 |
| (a) Net gain / (loss) on debt instruments through OCI                            | -              | -            | -               | -             | -               |
| (b) Income tax relating to items that will be reclassified to profit or loss     | -              | -            | -               | -             | -               |
| <b>Subtotal (B)</b>  | <b>-</b>       | <b>-</b>     | <b>-</b>        | <b>-</b>      | <b>-</b>        |
| <b>Other comprehensive income/(loss) for the year (A + B)</b>                    | <b>0.90</b>    | <b>84.31</b> | <b>(610.64)</b> | <b>85.21</b>  | <b>(223.02)</b> |
| XI. <b>Total Comprehensive Income/(Loss) for the year (IX+X)</b>                 | <b>(10.97)</b> | <b>86.59</b> | <b>(594.73)</b> | <b>100.09</b> | <b>257.95</b>   |
| XII. <b>Earnings per share:</b>  |                |              |                 |               |                 |
| Face Value Rs. 5 each:   |                |              |                 |               |                 |
| Basic  | (0.08)         | 0.62         | 0.11            | 0.11          | 3.36            |
| Diluted  | (0.08)         | 0.62         | 0.11            | 0.11          | 3.36            |



For and on behalf of the Board of Directors  
For Brahmanand Himghar Limited  
(CIN: L29248WB1990PLC049290)

*Parin Mittal*  
(Parin Mittal)  
Managing Director & CFO  
DIN - 07052211



Jamshedpur, India.  
30/09/2020.

**BRAHMANAND HIMGHAR LIMITED**

CIN : L29248WB1990PLC049290

REGD OFF: VILL-CHEKUASOLE, P.O JOGERDANGA, PS - GOALTORE, DIST - PASCHIM MEDINIPURE, W. B. - 721121

**Extract of Audited Financial Results for the Quarter & Year Ended 31st March'2021****(Rs in Lakhs)**

| Particulars   | Quarter Ended |            |            | Year Ended |            |
|---|---------------|------------|------------|------------|------------|
|   | 31.03.2021    | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
|   | Audited       | Unaudited  | Audited    | Audited    | Audited    |
| Total Income from Operations (Net)  | 18.01         | 20.61      | 23.63      | 81.50      | 58.28      |
| Net Profit / (Loss) from ordinary activities after tax  | (11.87)       | 2.28       | 15.91      | 14.88      | 480.97     |
| Net Profit / (Loss) for the period after tax (after extraordinary items)  | (11.87)       | 2.28       | 15.91      | 14.88      | 480.97     |
| Total Comprehensive Income for the period<br>(Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax) | (10.97)       | 86.59      | (594.73)   | 100.09     | 257.95     |
| Equity Share Capital<br>(Face value of Rs 5/- each)   | 700.09        | 700.09     | 700.09     | 700.09     | 700.09     |
| Other Equity as shown in Audited Balance Sheet of the previous year   | 1,863.09      | 1,763.00   | 1,763.00   | 1,863.09   | 1,763.00   |
| Earnings Per Share (for continuing & discontinued operations) (of Rs 5/- each)  |               |            |            |            |            |
| Basic:  | (0.08)        | 0.02       | 0.11       | 0.11       | 3.36       |
| Diluted:  | (0.08)        | 0.02       | 0.11       | 0.11       | 3.36       |

**Note:**

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

The above financial results have been reviewed by the Audit committee and on its recommendation have been approved by Board of Directors at its meetings held on June, 30, 2021

The figure for the previous quarter/period have been regrouped/rearranged wherever necessary to conform to the current period presentation.

Place: Jamshedpur  
Dated : 30.06.2021



For and on behalf of the Board of Directors  
For Brahmaand Himghar Limited  
(CIN: L29248WB1990PLC049290)

*Parin Mittal*  
(Parin Mittal)  
Managing Director & CFO  
DIN - 07052211

**Brahmanand Himghar Limited**  
**Statement of audited financials results for the Quarter and Financial year ended March 31, 2021**

Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

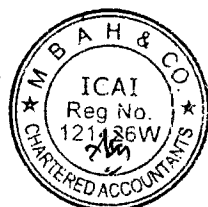
(Rs in Lakhs)

| Particulars   | Note | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|---|------|-------------------------|-------------------------|
| <b>I. ASSETS</b>  |      |                         |                         |
| <b>1 FINANCIAL ASSETS</b>   |      |                         |                         |
| (a) Cash and Cash Equivalents   | 3    | 134.72                  | 7.26                    |
| (b) Bank Balances other than cash and cash equivalents                                      | 4    | 4.15                    | 4.15                    |
| (c) Receivables   | 5    | -                       | 0.95                    |
| i) Trade Receivables  |      | -                       | -                       |
| ii) Other Receivables   |      | -                       | -                       |
| (d) Loans   | 6    | 1,325.93                | 1,461.31                |
| (e) Investments   | 7    | 1,323.28                | 1,215.91                |
|   |      | <b>2,788.08</b>         | <b>2,689.58</b>         |
| <b>2 NON-FINANCIAL ASSETS</b>   |      |                         |                         |
| (a) Current Tax Assets (Net)  | 8    | -                       | 0.36                    |
| (b) Other Non - Financial Assets  | 9    | 201.41                  | 81.45                   |
|   |      | <b>201.41</b>           | <b>81.81</b>            |
| <b>3 ASSETS CLASSIFIED AS HELD FOR SALE</b>   | 10   | <b>118.74</b>           | <b>177.25</b>           |
| <b>TOTAL ASSETS</b>   |      | <b>3,108.23</b>         | <b>2,948.65</b>         |
| <b>II. LIABILITIES AND EQUITY</b>   |      |                         |                         |
| <b>LIABILITIES</b>  |      |                         |                         |
| <b>1 FINANCIAL LIABILITIES</b>  |      |                         |                         |
| (a) Payable   |      |                         |                         |
| (i) Trade Payable   | 11   | -                       | -                       |
| (i) Total outstanding dues of micro enterprises and small enterprises                       |      | -                       | -                       |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises |      | -                       | -                       |
| (ii) Other Payables   |      |                         |                         |
| (i) Total outstanding dues of micro enterprises and small enterprises                       |      | 0.47                    | -                       |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises |      | 0.15                    | 0.98                    |
| (b) Borrowings (Other than Debt Securities)   | 12   | 202.98                  | 242.89                  |
| (c) Other Financial Liabilities   | 13   | 3.67                    | 0.91                    |
|   |      | <b>207.27</b>           | <b>244.78</b>           |
| <b>2 NON - FINANCIAL LIABILITIES</b>  |      |                         |                         |
| (a) Current Tax Liabilities (Net)   |      | 2.64                    | 14.08                   |
| (b) Deferred Tax Liabilities (Net)  | 14   | 156.47                  | 128.95                  |
| (c) Other Non- Financial Liabilities  | 15   | 63.64                   | 97.74                   |
|   |      | <b>222.75</b>           | <b>240.78</b>           |
| <b>EQUITY</b>   | 16   |                         |                         |
| (a) Equity Share Capital  |      | 700.09                  | 700.09                  |
| (b) Other Equity  |      | 1,978.13                | 1,763.00                |
|   |      | <b>2,678.21</b>         | <b>2,463.09</b>         |
| <b>TOTAL LIABILITIES AND EQUITY</b>   |      | <b>3,108.23</b>         | <b>2,948.65</b>         |

For and on behalf of the Board of Directors  
 For Brahmanand Himghar Limited  
 (CIN: L29248WB1990PLC049290)

*Parin Mittal*

(Parin Mittal)  
 Managing Director & CFO  
 DIN - 07052211



Jamshedpur, India  
 June 30, 2021

**Brahmanand Himghar Limited**  
**Cash Flow Statement for the Quarter and Financial year ended March 31, 2021**

Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

(Rs in Lakhs)

| Particulars  | Year ended<br>March 31, 2021 | Year ended<br>March 31, 2020 |
|--|------------------------------|------------------------------|
| <b>Cash flows from Operating activities</b>                                |                              |                              |
| Profit before exceptional items and tax                                    | 48.58                        | 14.43                        |
| <b>Adjustments for:</b>  |                              |                              |
| Depreciation and amortisation expense                                      | -                            | 4.87                         |
| Impairment on financial instruments  | 1.71                         | 2.31                         |
| Net gain on fair value changes   | (1.34)                       | 3.86                         |
| Net gain on sale of investments  | 2.70                         | -                            |
| Dividend received  | (0.00)                       | (0.01)                       |
| Sundry balance Written off   | -                            | (10.48)                      |
| Tax of earlier years   | 107.58                       | -                            |
|  | <b>110.65</b>                | <b>0.55</b>                  |
| <b>Cash flows from operating activities before working capital changes</b> | <b>159.22</b>                | <b>14.97</b>                 |
| <b>Adjustment for working capital changes :</b>                            |                              |                              |
| (Increase)/decrease in trade receivable                                    | 0.95                         | (0.95)                       |
| (Increase)/decrease in loans   | 133.67                       | (825.59)                     |
| (Increase)/decrease in other financial assets                              | -                            | 0.26                         |
| (Increase)/decrease in current tax assets                                  | 0.36                         | 0.00                         |
| (Increase)/decrease in other non-financial assets                          | (24.16)                      | (106.16)                     |
| (Increase)/decrease in assets held for sale                                | (52.39)                      | -                            |
| Increase /(decrease) in other financial liabilities                        | 2.76                         | (0.23)                       |
| Increase/(decrease) in other Payables                                      | (0.36)                       | 0.98                         |
| Increase/(decrease) in other non-financial liabilities                     | (34.10)                      | 64.10                        |
| <b>Cash generated from operations</b>                                      | <b>185.96</b>                | <b>(852.62)</b>              |
| Income tax paid (net of refund)  | (120.24)                     | -                            |
| <b>Net cash flows from operating activities (A)</b>                        | <b>65.72</b>                 | <b>(852.62)</b>              |
| <b>Cash flows from Investing activities</b>                                |                              |                              |
| Proceeds from sale of assets held for sale                                 | 97.65                        | -                            |
| Proceeds from sale of investments at FVTOCI                                | -                            | 873.90                       |
| Proceeds from sale of investments at FVTPL                                 | 4.00                         | -                            |
| Purchase of investments at cost  | -                            | -                            |
| Dividend income received   | 0.00                         | 0.01                         |
| <b>Net cash used in investing activities (B)</b>                           | <b>101.66</b>                | <b>873.91</b>                |
| <b>Cash flows from Financing activities</b>                                |                              |                              |
| Imcrease/Decrease on Cash & Cash Equivalents other than bank balance       | (0.00)                       | (4.15)                       |
| Repayment of Borrowings (Other than Debt Securities)                       | (39.91)                      | (11.63)                      |
| <b>Net cash from/(used in) financing activities (C)</b>                    | <b>(39.92)</b>               | <b>(15.77)</b>               |
| <b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>        | <b>127.46</b>                | <b>5.51</b>                  |
| Cash and cash equivalents as at April 1 (opening balance)                  | 7.26                         | 1.75                         |
| <b>Cash and cash equivalents as at March 31 (closing balance)</b>          | <b>134.72</b>                | <b>7.26</b>                  |
| <b>Cash and cash equivalents as at March 31:</b>                           |                              |                              |
| Balances with banks in current accounts                                    | 120.92                       | 1.21                         |
| Term deposits with maturity of less than three months                      | -                            | -                            |
| Cash on hand   | 13.80                        | 6.05                         |
| <b>Total</b>   | <b>134.72</b>                | <b>7.26</b>                  |



Jamshedpur, India  
 June 30, 2021

For and on behalf of the Board of Directors  
 For Brahmanand Himghar Limited  
 (CIN: L29248WB1990PLC049290)

*Parin Mittal*

(Parin Mittal)  
 Managing Director & CFO  
 DIN - 07052211

**Brahmanand Himghar Limited**

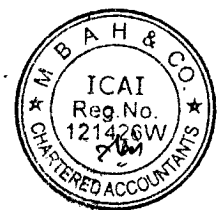
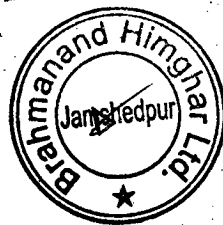
**Notes:**

1. The above financial results have been reviewed by the Audit committee and on its recommendation have been approved by Board of Directors at its meetings held on June, 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.
2. The figures for the fourth quarter of current financial year and previous financial year are the balancing figures between audited figures in respect of full financial year(s) and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
3. The financial results for the year ended 31<sup>st</sup> March 2021 have been audited by Statutory Auditors.
4. The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amount of Investments, Loans, Trade Receivables, and Inventories etc. In developing the assumptions relating to possible future uncertainties in the economic conditions because of the pandemic, the company, as at the date of approval of these financial statements has used internal and external sources of information. The company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements
5. The company is involved in the business of NBFC activity only as such there is only one reportable segment. The Company operates in a single geographical segment. i.e. Domestic.
6. Figures of previous year /period have been regrouped / recast wherever necessary, in order to make them comfortable.

For or behalf of Board of Directors of  
Brahmanand Himghar Limited

  
(Parin Mittal)  
Managing Director  
DIN - 07052211

Place :- Jamshedpur  
Date :- 30.06.2021





**BRAHMANAND HIMGHAR LIMITED**

CIN : L29248WB1990PLC049290

REGD OFF: VILL-CHEKUASOLE, P.O JOGERDANGA, PS - GOALTORE, DIST - PASCHIM MEDINIPURE, W. B. - 721121

**Extract of Audited Financial Results for the Quarter & Year Ended 31st March'2021****(Rs In Lakhs)**

| Particulars   | Quarter Ended |            |            | Year Ended |            |
|---|---------------|------------|------------|------------|------------|
|   | 31.03.2021    | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
|   | Audited       | Unaudited  | Audited    | Audited    | Audited    |
| Total Income from Operations (Net)  | 18.01         | 20.61      | 23.63      | 81.50      | 58.28      |
| Net Profit / (Loss) from ordinary activities after tax  | (11.87)       | 2.28       | 15.91      | 14.88      | 480.97     |
| Net Profit / (Loss) for the period after tax (after extraordinary items)  | (11.87)       | 2.28       | 15.91      | 14.88      | 480.97     |
| Total Comprehensive Income for the period<br>(Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax) | (10.97)       | 86.59      | (594.73)   | 100.09     | 257.95     |
| Equity Share Capital<br>(Face value of Rs 5/- each)   | 700.09        | 700.09     | 700.09     | 700.09     | 700.09     |
| Other Equity as shown in Audited Balance Sheet of the previous year   | 1,863.09      | 1,763.00   | 1,763.00   | 1,863.09   | 1,763.00   |
| Earnings Per Share (for continuing & discontinued operations) (of Rs 5/- each)  |               |            |            |            |            |
| Basic:  | (0.08)        | 0.02       | 0.11       | 0.11       | 3.36       |
| Diluted:  | (0.08)        | 0.02       | 0.11       | 0.11       | 3.36       |

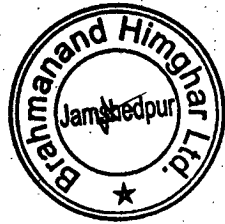
**Note:**

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

The above financial results have been reviewed by the Audit committee and on its recommendation have been approved by Board of Directors at its meetings held on June, 30, 2021

The figure for the previous quarter/period have been regrouped/rearranged wherever necessary to conform to the current period presentation.

Place: Jamshedpur  
Dated : 30.06.2021



For and on behalf of the Board of Directors  
For Brahmanand Himghar Limited  
(CIN: L29248WB1990PLC049290)

*Parin Mittal*

(Parin Mittal)  
Managing Director & CFO  
DIN - 07052211

Brahmanand Himghar Limited

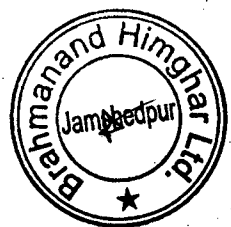
CIN : L29248WB1990PLC049290

Regd. Off. - Village - Chekuasole, P.O. Jogerdanga, P.S. Goaltore, Paschim Medinipur, Midnapore - 721121 (West Bengal).

Statement of Audited Financial Results for the quarter & year ended 31st March' 2021

(Rs. in Lakhs)

| Particulars  | Quarter Ended  |              |                 | Year Ended    |                 |
|--|----------------|--------------|-----------------|---------------|-----------------|
|  | 31.03.2021     | 31.12.2020   | 31.03.2020      | 31.03.2021    | 31.03.2020      |
| <b>I. Revenue from operations</b>  |                |              |                 |               |                 |
| (a) Interest Income  | 19.89          | 20.56        | 26.49           | 80.85         | 61.13           |
| (b) Dividened Income   | 0.00           | -            | -               | 0.00          | 0.01            |
| (c) Fees and Commission Income   | 0.50           | 0.50         | 1.00            | 2.00          | 1.00            |
| (d) Net Gain on Fair Value Changes   | (2.38)         | (0.44)       | (3.86)          | (1.36)        | (3.86)          |
| <b>Total Revenue From Operations</b>   | <b>18.01</b>   | <b>20.61</b> | <b>23.63</b>    | <b>81.50</b>  | <b>58.28</b>    |
| ii. Other Income   | -              | -            | -               | -             | -               |
| <b>iii. Total Income (I + II)</b>  | <b>18.01</b>   | <b>20.61</b> | <b>23.63</b>    | <b>81.50</b>  | <b>58.28</b>    |
| <b>IV. Expenses:</b>   |                |              |                 |               |                 |
| (a) Finance Costs  | 2.00           | 2.20         | 5.25            | 8.74          | 26.97           |
| (b) Impairment on Financial Instruments  | 1.56           | 0.09         | 2.41            | 1.71          | 2.31            |
| (c) Employee benefits expenses   | 6.80           | 6.80         | 0.07            | 17.43         | 4.07            |
| (d) Depreciation, amortisation and impairment                                    | -              | -            | (1.29)          | -             | 4.87            |
| (e) Other Expenses   | 1.18           | 2.11         | 2.97            | 5.04          | 5.64            |
| <b>Total expenses (IV)</b>   | <b>11.54</b>   | <b>11.19</b> | <b>9.42</b>     | <b>32.92</b>  | <b>43.85</b>    |
| <b>V. Profit/(loss) before exceptional items and tax (III - IV)</b>              | <b>6.47</b>    | <b>9.42</b>  | <b>14.21</b>    | <b>48.58</b>  | <b>14.43</b>    |
| vi. Exceptional items  | (13.24)        | -            | (0.90)          | (13.24)       | 579.78          |
| <b>vii. Profit/(loss) before tax (V + VI)</b>                                    | <b>(6.78)</b>  | <b>9.42</b>  | <b>13.31</b>    | <b>35.33</b>  | <b>594.20</b>   |
| <b>viii. Tax expense:</b>  |                |              |                 |               |                 |
| (a) Current tax  | 2.40           | 2.37         | 4.41            | 13.00         | 120.24          |
| (b) Deferred tax   | -              | -            | (7.01)          | -             | (7.01)          |
| (c) Adjustment of taxes of earlier year  | 2.69           | 4.77         | -               | 7.46          | -               |
| <b>Total tax expense (VIII)</b>  | <b>5.09</b>    | <b>7.14</b>  | <b>(2.60)</b>   | <b>20.46</b>  | <b>113.23</b>   |
| <b>ix. Profit/(loss) for the year (VII - VIII)</b>                               | <b>(11.87)</b> | <b>2.28</b>  | <b>15.91</b>    | <b>14.88</b>  | <b>480.97</b>   |
| <b>x. Other comprehensive income/(loss)</b>                                      |                |              |                 |               |                 |
| A. Items that will not be reclassified to profit or loss:                        |                |              |                 |               |                 |
| (a) Net gain / (loss) on Equity instruments through OCI                          | 0.06           | 112.67       | (789.75)        | 112.73        | (301.38)        |
| (b) Income tax relating to items that will not be reclassified to profit or loss | 0.84           | (28.36)      | 179.11          | (27.52)       | 78.36           |
| <b>Subtotal (A)</b>  | <b>0.90</b>    | <b>84.31</b> | <b>(610.64)</b> | <b>85.21</b>  | <b>(223.02)</b> |
| B. Items that will be reclassified to profit or loss                             |                |              |                 |               |                 |
| (a) Net gain / (loss) on debt instruments through OCI                            | -              | -            | -               | -             | -               |
| (b) Income tax relating to items that will be reclassified to profit or loss     | -              | -            | -               | -             | -               |
| <b>Subtotal (B)</b>  | <b>-</b>       | <b>-</b>     | <b>-</b>        | <b>-</b>      | <b>-</b>        |
| <b>Other comprehensive income/(loss) for the year (A + B)</b>                    | <b>0.90</b>    | <b>84.31</b> | <b>(610.64)</b> | <b>85.21</b>  | <b>(223.02)</b> |
| <b>xi. Total Comprehensive Income/(Loss) for the year (IX+x)</b>                 | <b>(10.97)</b> | <b>86.59</b> | <b>(594.73)</b> | <b>100.09</b> | <b>257.95</b>   |
| <b>xii. Earnings per share:</b>  |                |              |                 |               |                 |
| Face Value Rs. 5 each:   |                |              |                 |               |                 |
| Basic  | (0.08)         | 0.62         | 0.11            | 0.11          | 3.36            |
| Diluted  | (0.08)         | 0.62         | 0.11            | 0.11          | 3.36            |



For and on behalf of the Board of Directors  
For Brahmanand Himghar Limited  
(CIN: L29248WB1990PLC049290)

*Parin Mittal*  
(Parin Mittal)  
Managing Director & CFO  
DIN - 07052211



# Brahmanand Himghar Limited

REGD. OFFICE: Village- Chekuasole, P.O – Jogerdanga, P.S – Goaltore,  
Paschim Medinipur, West Bengal- 721121. PHONE NO: 03227-218314  
Correspondence address: 1<sup>st</sup> Floor Muneshwari Bhawan Contractors Area  
Bistupur Jamshedpur- 831001 CIN-L29248WB1990PLC049290  
Phone No- 0657-6579477 Email id- csbrahmanand@gmail.com

To  
The Board of Directors  
**BRAHMANAND HIMGHAR LIMITED**  
Village - Chekuasole, P.O. Jogerdanga,  
P.S. Goaltore, Paschim Medinipur,  
Midnapore-721121, West Bengal

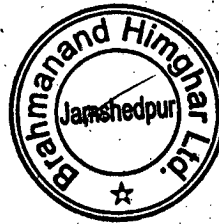
## CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for year ended **31<sup>st</sup> March, 2021** placed before the meeting the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For, Brahmanand Himghar Limited

*Parin Mittal*

Parin Mittal  
Managing Director & CFO  
DIN:07052211



Date: 30.06.2021  
Place: Jamshedpur

# Brahmanand Himghar Limited

REGD. OFFICE: Village- Chekuasole, P.O – Jogerdanga, P.S – Goaltore,  
Paschim Medinipur, West Bengal- 721121. PHONE NO: 03227-218314  
Correspondence address: 1<sup>st</sup> Floor Muneshwari Bhawan Contractors Area  
Bistupur Jamshedpur- 831001 CIN-L29248WB1990PLC049290  
Phone No- 0657-6579477 Email id- csbrahmanand@gmail.com

To,  
Listing Department  
Calcutta Stock Exchange  
7, Lyons Range, Dalhousie  
Kolkata-700001  
West Bengal

Sub:-Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation & disclosure Requirements) Regulations, 2015.

ISIN: INE 318G01015

Dear Sir/Madam,

I Parin Mittal, Managing Director and Chief Financial Officer of the Brahmanand Himghar Limited hereby declare that the Statutory Auditors of the Company M/s. M B A H & CO., (FRN 121426W) Chartered Accountants, has issued an Audit Report with **unmodified opinion** on Audited Standalone Financial Results of the Company for the financial year ended **31<sup>st</sup> March, 2021**.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001, dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

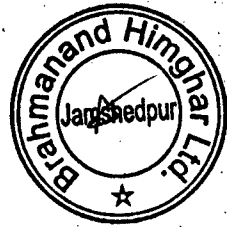
Kindly take the same on your records and acknowledge the receipt.

Your faithfully,

For, Brahmanand Himghar Limited

*Parin Mittal*

Parin Mittal  
Managing Director & CFO  
DIN:07052211



Date: 30.06.2021  
Place: Jamshedpur



**SHIKHA NAREDI**  
PRACTICING COMPANY SECRETARY, B.S.L.(LLB)

**Form No. MR-3**

**SECRETARIAL AUDIT REPORT**

**For the financial year ended 31<sup>st</sup> March, 2021**

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies  
(Appointment and Remuneration Personnel) Rules, 2014*

To,  
The Members,  
**Brahmanand Himghar Limited**  
Village - Chekuasole, P.O. – Jogerdanga,  
P.S. – Goaltore, Paschim Medinipur,  
West Bengal-721121

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Brahmanand Himghar Limited**, having CIN: L29248WB1990PLC049290, having its registered office at Village - Chekuasole, P.O. Jogerdanga, P.S. Goaltore, Paschim Medinipur Midnapore WB 721121, (herein after referred to as “the Company”), for the financial year ended **31<sup>st</sup> March, 2021**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company, the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31<sup>st</sup> March, 2021** generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on **31<sup>st</sup> March, 2021** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the Rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and By-laws framed there under;

(iv) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:

- a. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(v) Other laws applicable to the Company as per the representations made by the Company.

I have also examined the compliances with the other applicable clauses namely:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreement entered into by the Company with CSE Limited.

During the period under review and as per the explanations and representations made by the management and subject to clarification given to me, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. herein mentioned above.

I further report that:

- a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There has been change in the composition of the Board of Directors.
- b. Adequate notices were given to all directors with schedule for the Board Meetings. The agendas and detailed notes on such agendas were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before each meeting for a meaningful participation.
- c. Majority of the decisions being carried through were captured and recorded as part of the minutes.

I further report that:

As represented by the Company and relied upon by us there is an adequate system and process in the Company, commensurate with the size and operations of the Company to monitor and ensure compliances with applicable laws, rules, regulations and guidelines.

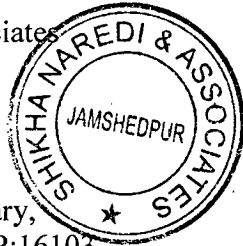
I further report that:

During the audit period the Company had no such events or actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc., referred to above.

For, Shikha Naredi & Associates

*Shikha Naredi*

CS Shikha Naredi  
Practicing Company Secretary,  
Membership No.-43824 CoP:16103



Date: 29/06/2021

Place: Jamshedpur

UDIN A043824C000539033

This report is to be read with Annexure A which forms an integral part of this report.

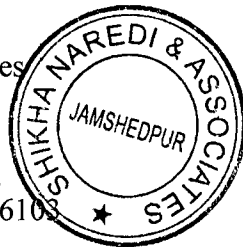
Annexure-A

To,  
The Members,  
**Brahmanand Himghar Limited**  
Village - Chekuasole, P.O. – Jogerdanga,  
P.S. – Goaltore, Paschim Medinipur,  
West Bengal-721121

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For, Shikha Naredi & Associates  
*Shikha Naredi*  
CS Shikha Naredi  
Practicing Company Secretary,  
Membership No.-43824 CoP:16103



Date: 29/06/2021  
Place: Jamshedpur





**SHIKHA NAREDI**  
PRACTICING COMPANY SECRETARY, B.S.L. (LLB)

Secretarial Compliance Report of  
**BRAHMANAND HIMGHAR LIMITED**  
For the year ended 31<sup>st</sup> March, 2021

To  
**Brahmanand Himghar Limited,**  
Village - Chekuasole, P.O. Jogerdanga,  
P.S. Goaltore, Paschim Medinipur,  
West Bengal- 721121

I have examined:

- a) All the documents and records made available to me and explanation provided by **Brahmanand Himghar Limited** ("the listed entity"),
- b) The filings/ submissions made by the listed entity to the stock exchanges, has been complied with;
- c) Website of the listed entity: *Website of the Company not updated.*
- d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the year ended 31<sup>st</sup> March, 2021 ("Review Period") in respect of compliance with the provisions of:

- a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable during the period under review;**
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable during the period under review;**
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable during the period under review;**
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **Not Applicable during the period under review;**
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- i) Applicable Regulations and Circulars / Guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: -

| Sl. No. | Compliance Requirement (Regulations/ circulars / guidelines including specific clause) | Deviations | Observations/ Remarks of the Practicing Company Secretary |
|---------|--|------------|---|
| NONE    |  |            |   |

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.

***Brahmanand Himghar Limited, the listed entity having paid up capital less than Rs. 10 Crores and net worth less than 25 Crores and hence the compliance with the corporate governance provisions as specified in SEBI (LODR) regulations 17, 17A,***

18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V is not applicable to the entity.

- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

| Sr. No. | Action taken by | Details of violation | Details of action taken E.g. fines, warning letter, debarment, etc. | Observations/ remarks of the Practicing Company Secretary, if any. |
|---------|-----------------|----------------------|---|--|
| NONE    |                 |                      |   |  |

- d) The listed entity has taken the following actions to comply with the observations made in previous reports:

| Sr. No. | Observations of the Practicing Company Secretary in the previous reports | Observations made in the secretarial compliance report for the year ended 31 <sup>st</sup> March, 2021 | Actions taken by the listed entity, if any | Comments of the Practicing Company Secretary on the actions taken by the listed entity |
|---------|--|--|--|--|
| NONE    |  |  |  |  |

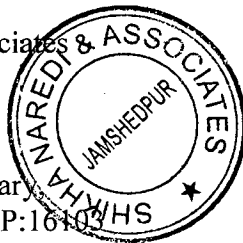
For, Shikha Naredi & Associates

*Shikha Naredi*

CS Shikha Naredi

Practicing Company Secretary

Membership No.-43824 CoP:16103



Date: 29/06/2021

Place: Jamshedpur

UDIN A043824C000538945