



# ***S. K. Naredi & Co.*** CHARTERED ACCOUNTANTS

VIRDI NIWAS, M-ROAD, BISTUPUR, JAMSHEDPUR-831 001, JHARKHAND  
GSTIN :- 20AAFFS1613J1ZN, 📞: 0657 - 2320686, 2320691, 2321275  
E-MAIL : [info.jsr@sknaredi.co.in](mailto:info.jsr@sknaredi.co.in), Visit us : [www.sknaredi.co.in](http://www.sknaredi.co.in)

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


**Review Report to The Board of Directors of Brahmanand Himghar Limited**

1. We have reviewed the accompanying statement of unaudited financial results of M/s Brahmanand Himghar Limited ("the Company") CIN: L29248WB1990PLC049290 for the quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of unaudited quarterly financial results and year- to-date financial results for the period ended September 30, 2021 as well as previous quarter ended June 30, 2022 included in the Statement was carried out and reported By M B A H & CO. who has expressed unmodified conclusion vide their review report dated November 11, 2021



and August 12, 2022, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For S K Naredi & Co  
Chartered Accountants  
ICAI Firm Regn. No – 003333C



(Rahul Naredi)  
Partner  
M.No – 302632

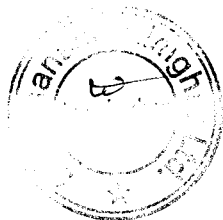


UDIN – 22302632BDBKAF3663

Place:-Jamshedpur  
Date: - November 14, 2022.

Brahmanand Himghar Limited  
Balance Sheet as at September 30, 2022

Particulars	As at Sept 30, 2022	As at March 31, 2022
<b>I. ASSETS</b>		
<b>1 FINANCIAL ASSETS</b>		
(a) Cash and Cash Equivalents	24.41	80.86
(b) Bank Balances other than cash and cash equivalents	0.70	0.70
(c) Receivables		
i) Trade Receivables	-	-
ii) Other Receivables	-	-
(d) Loans	1,576.06	1,411.46
(e) Investments	1,570.43	1,345.99
	<b>3,171.60</b>	<b>2,839.01</b>
<b>2 NON-FINANCIAL ASSETS</b>		
(a) Current Tax Assets (Net)	0.79	1.18
(b) Other Non - Financial Assets	186.11	186.52
	<b>186.90</b>	<b>187.70</b>
<b>3 ASSETS CLASSIFIED AS HELD FOR SALE</b>	<b>76.63</b>	<b>93.76</b>
<b>TOTAL ASSETS</b>	<b>3,435.12</b>	<b>3,120.47</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 FINANCIAL LIABILITIES</b>		
(a) Payable		
(I) Trade Payable		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	0.31	0.46
(b) Borrowings (Other than Debt Securities)	79.66	119.79
(c) Other Financial Liabilities	1.50	1.15
	<b>81.47</b>	<b>121.40</b>
<b>2 NON - FINANCIAL LIABILITIES</b>		
(a) Current Tax Liabilities (Net)	-	-
(b) Deferred Tax Liabilities (Net)	171.48	171.49
(c) Other Non- Financial Liabilities	1.12	0.27
	<b>172.60</b>	<b>171.75</b>
<b>EQUITY</b>		
(a) Equity Share Capital	700.09	700.09
(b) Other Equity	2,480.97	2,127.23
	<b>3,181.05</b>	<b>2,827.31</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,435.12</b>	<b>3,120.47</b>



For and on behalf of the Board of Directors  
For Brahmanand Himghar Limited  
(CIN: L29248WB1990PLC049290)

*Parin Mittal*

(Parin Mittal)  
Managing Director & CFO  
DIN - 07052211

Place: Jamshedpur, India  
Date: 14.11.2022



Statement of Unaudited Financial Results for the quarter and half year ended 30th September' 2022

(Rs. in Lakhs )

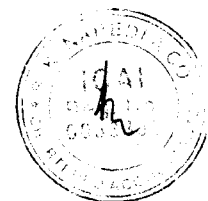
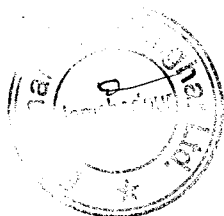
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022 (unaudited)	30.06.2022 (unaudited)	30.09.2021 (unaudited)	30.09.2022 (unaudited)	30.09.2021 (unaudited)	31.03.2022 (audited)
<b>I. Revenue from operations</b>						79.10
(a) Interest Income	21.24	19.77	20.25	41.01	39.69	-
(b) Dividend Income	-	-	-	-	-	2.51
(c) Fees and Commission Income	0.90	0.82	0.25	1.73	0.49	21.12
(d) Net Gain on Fair Value Changes	-	-	-	-	(9.23)	-
<b>Total Revenue From Operations</b>	<b>22.14</b>	<b>20.60</b>	<b>20.50</b>	<b>42.74</b>	<b>30.95</b>	<b>102.73</b>
<b>II. Other Income</b>						
	22.14	20.60	20.50	42.74	30.95	102.73
<b>III. Total Income (I + II)</b>						
<b>IV. Expenses:</b>						6.82
(a) Finance Costs	1.20	1.46	1.85	2.65	3.74	(2.04)
(b) Impairment on Financial Instruments	0.40	-	(0.08)	0.40	0.10	39.18
(c) Employee benefits expenses	12.80	12.80	6.56	25.59	13.69	-
(d) Depreciation, amortisation and impairment	-	-	-	-	-	9.34
(e) Other Expenses	1.66	2.28	4.67	3.94	6.63	53.30
<b>Total expenses (IV)</b>	<b>16.06</b>	<b>16.53</b>	<b>12.99</b>	<b>32.59</b>	<b>24.16</b>	<b>49.44</b>
<b>V. Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>6.08</b>	<b>4.06</b>	<b>7.51</b>	<b>10.15</b>	<b>6.79</b>	<b>65.13</b>
<b>VI. Exceptional items</b>	141.16	-	-	141.16	-	114.56
<b>VII. Profit/(loss) before tax (V + VI)</b>	<b>147.24</b>	<b>4.06</b>	<b>7.51</b>	<b>151.30</b>	<b>6.79</b>	<b>104.45</b>
<b>VIII. Tax expense:</b>						9.36
(a) Current tax	26.69	1.02	1.89	27.71	1.89	-
(b) Deferred tax	-	-	-	-	-	0.75
(c) Adjustment of taxes of earlier year	(5.70)	-	0.74	(5.70)	0.74	10.11
<b>Total tax expense (VIII)</b>	<b>20.99</b>	<b>1.02</b>	<b>2.63</b>	<b>22.01</b>	<b>2.63</b>	<b>104.45</b>
<b>IX. Profit/(loss) for the year (VII - VIII)</b>	<b>126.25</b>	<b>3.04</b>	<b>4.88</b>	<b>129.29</b>	<b>4.16</b>	<b>104.45</b>
<b>X. Other comprehensive income/(loss)</b>						
A Items that will not be reclassified to profit or loss:						
(a) Re-measurement of losses on defined benefit plans	-	-	-	-	-	59.65
(a) Net gain / (loss) on Equity instruments through OCI	224.45	-	-	224.45	-	(15.01)
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	44.64
<b>Subtotal (A)</b>	<b>224.45</b>	<b>-</b>	<b>-</b>	<b>224.45</b>	<b>-</b>	<b>44.64</b>
B. Items that will be reclassified to profit or loss						
(a) Net gain / (loss) on debt instruments through OCI	-	-	-	-	-	-
(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income/(loss) for the year (A+B)</b>	<b>224.45</b>	<b>-</b>	<b>-</b>	<b>224.45</b>	<b>-</b>	<b>44.64</b>
<b>XI. Total Comprehensive Income/(Loss) for the year (IX+X)</b>	<b>350.70</b>	<b>3.04</b>	<b>4.88</b>	<b>353.74</b>	<b>4.16</b>	<b>149.09</b>
<b>XII. Earnings per share:</b>						
Face Value Rs. 5 each:						
Basic	0.90	0.02	0.03	0.92	0.03	0.75
Diluted	0.90	0.02	0.03	0.92	0.03	0.75

For and on behalf of Board of Directors  
For Brahmanand Himghar Limited  
CIN - L29248WB1990PLC049290

Parin Mittal

(Parin Mittal)  
Managing Director  
DIN - 07052211

Place:- Jamshedpur  
Date :- 14.11.2022

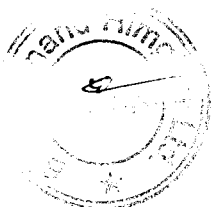


Brahmanand Himghar Limited  
Cash Flow Statement for the Quarter and half year ended on September 30, 2022

(in Lakhs)

Particulars	Year ended Sept 30, 2022	Year ended Sept 30, 2021
<b>Cash flows from Operating activities</b>		
Profit before exceptional items and tax	6.08	6.79
<b>Adjustments for:</b>		
Depreciation and amortisation expense	-	-
Impairment on financial instruments	0.40	0.10
Net gain on fair value changes	-	9.23
Tax of earlier years/Additional income of earlier year (net of taxes)	-	(0.74)
	<b>0.40</b>	<b>8.59</b>
<b>Cash flows from operating activities before working capital changes</b>	<b>6.49</b>	<b>15.38</b>
<b>Adjustment for working capital changes :</b>		
(Increase)/decrease in trade receivable	-	-
(Increase)/decrease in loans	(164.60)	(100.60)
(Increase)/decrease in other financial assets	-	-
(Increase)/decrease in current tax assets	(19.67)	-
(Increase)/decrease in other non-financial assets	0.41	(3.99)
(Increase)/decrease in assets held for sale	-	-
Increase /(decrease) in other financial liabilities	0.35	3.93
Increase/(decrease) in other Payables	(0.16)	0.18
Increase/(decrease) in other non-financial liabilities	0.85	0.62
<b>Cash generated from operations</b>	<b>(176.32)</b>	<b>(84.48)</b>
Income tax paid (net of refund)	-	(3.00)
<b>Net cash flows from operating activities (A)</b>	<b>(176.32)</b>	<b>(87.48)</b>
<b>Cash flows from Investing activities</b>		
Proceeds from sale of assets held for sale	160.00	-
Proceeds from sale of investments at FVTOCI	-	-
Proceeds from sale of investments at FVTPL	-	40.00
Purchase of investments at cost	-	-
<b>Net cash used in investing activities (B)</b>	<b>160.00</b>	<b>40.00</b>
<b>Cash flows from Financing activities</b>		
Increase/Decrease on Cash & Cash Equivalents other than bank balance	-	3.45
Repayment of Borrowings (Other than Debt Securities)	(40.13)	(35.38)
<b>Net cash from/(used in) financing activities (C)</b>	<b>(40.13)</b>	<b>(31.93)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(56.45)</b>	<b>(79.41)</b>
Cash and cash equivalents as at April 1 (opening balance)	80.86	134.72
<b>Cash and cash equivalents as at March 31 (closing balance)</b>	<b>24.41</b>	<b>55.31</b>
<b>Cash and cash equivalents as at March 31:</b>		
Balances with banks in current accounts	19.77	40.50
Term deposits with maturity of less than three months	-	-
Cash on hand	4.64	14.81
<b>Total</b>	<b>24.41</b>	<b>55.31</b>

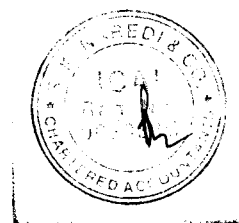
Place: Jamshedpur, India  
Date: 14.11.2022



For and on behalf of the Board  
For Brahmanand Himghar Limited  
(CIN: L29248WB1990PLC049290)

*Parin Mittal*

(Parin Mittal)  
Managing Director &  
Chief Financial Officer  
DIN -07052211

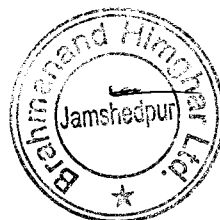


**Brahmanand Himghar Limited**

**For the Quarter Ended September 30, 2022**

**NOTES:**

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
3. The unaudited results for the quarter and half year ended September 30, 2022 have been subject to limited review by Statutory Auditor.
4. The above financial results have been reviewed by the Audit committee and on its recommendation have been approved by Board of Directors at its meetings held on 14.11.2022.
5. The Company is primarily engaged in the business of NBFC activity only as such there are no separate reportable segments. The company operates in a single geographical segment (i.e., Domestic).
6. The financial results of the Company for the quarter and half year ended 30 September' 2021 and previous Quarter 30 June'2022 were subject to limited review by previous auditor, M B A H & CO, who have expressed an unqualified opinion in their report issued on 11 November; 2021 and 12 August' 2022 respectively.
7. The Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations is made in Appendix – 1.

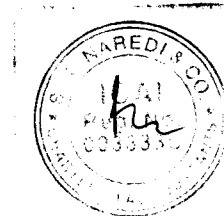
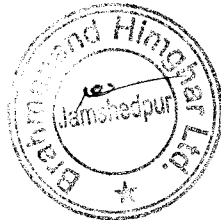


8. The figure for the previous quarter/period has been regrouped/rearranged wherever necessary to conform to the current period presentation.

For or behalf of Board of Directors of  
**Brahmanand Himghar Limited**  
CIN - L29248WB1990PLC049290

*Parin Mittal*

(Parin Mittal)  
Managing Director & CFO  
DIN - 07052211



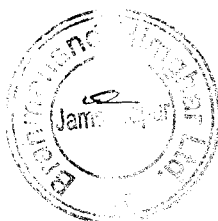
Place:- Jamshedpur  
Date:- 14.11.2022

Information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

(Rs. in Lakhs)

Sr No	Particulars	Quarter ended			Nine months ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Debt-Equity Ratio	0.03	0.04	0.06	0.03	0.06	0.04
2	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
3	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA
4	Outstanding Redeemable Preference Share (Qty)	Nil	Nil	Nil	Nil	Nil	Nil
5	Outstanding Redeemable Preference Share (Value)	Nil	Nil	Nil	Nil	Nil	Nil
6	Capital Redemption Reserve (Rs in Lakhs)	43.85	43.85	43.85	43.85	43.85	43.85
7	Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
8	Networth (Rs in lakhs)	3,181.05	2,830.36	2,712.73	3,181.05	2,712.73	2,827.31
9	Net Profit after Tax (Rs in lakhs)	126.25	3.04	4.88	129.29	4.16	104.46
10	Earnings per Equity Share						
	Basic (Rs)	0.90	0.02	0.03	0.92	0.03	0.75
	Diluted (Rs)	0.90	0.02	0.03	0.92	0.03	0.75
11	Current Ratio	NA	NA	NA	NA	NA	NA
12	Long Term Debt to Working Capital	NA	NA	NA	NA	NA	NA
13	Bad debts to Accounts Receivable Ratio	NA	NA	NA	NA	NA	NA
14	Current Liability Ratio	NA	NA	NA	NA	NA	NA
15	Total Debts to Total Assets	0.05	0.04	0.05	0.05	0.05	0.04
16	Debtors Turnover	NA	NA	NA	NA	NA	NA
17	Inventory Turnover	NA	NA	NA	NA	NA	NA
18	Operating Margin (%)	NA	NA	NA	NA	NA	NA
19	Net Profit Margin (%)	570.16%	14.77%	23.80%	302.51%	13.44%	101.69%
20	Sector Specific equivalent ratios						
	Capital Adequacy Ratio (%)	92.14%	90.88%	87.63%	92.14%	87.63%	92.05%
	Gross NPA ratio (%)	-	-	-	-	-	-
	Net NPA ratio (%)	-	-	-	-	-	-
	NPA Provision Coverage Ratio (%)	-	-	-	-	-	-

- i) Certain ratios/ line items marked with remark "N/A" are not applicable since the Company is a NBFC registered with RBI
- ii) Debt Equity Ratio = [ Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/[Equity Share Capital+Other Equity]
- iii) Net Worth = [Equity Share Capital + Other Equity]
- iv) Total debts to total Assets = [ Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/ Total Assets
- v) Net Profit Margin (%) = Profit After Tax / Total Income
- vi) Capital Adequacy Ratio has been computed as per RBI guidelines
- vii) Gross NPA Ratio = Gross Stage 3 loans / Gross Loans
- viii) Net NPA Ratio = Net Stage 3 Loans / (Gross loans - ECL on stage 3 loans) where Net stage 3 loan = Gross Stage 3 loans - ECL on stage 3 loans
- ix) NPA Provision Coverage Ratio = ECL on Stage 3 loans / Gross stage 3 loans
- x) Liquidity Coverage Ratio has been computed as per RBI guidelines
- xi) NPA = Non Performing Assets

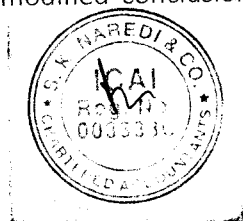




Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

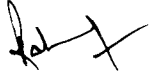
**Review Report to The Board of Directors of Brahmanand Himghar Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Brahmanand Himghar Limited** ("the Company") CIN: L29248WB1990PLC049290 for the quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of unaudited quarterly financial results and year- to-date financial results for the period ended September 30, 2021 as well as previous quarter ended June 30, 2022 included in the Statement was carried out and reported By M B A H & CO. who has expressed unmodified conclusion vide their review report dated November 11, 2021



and August 12, 2022, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

**For S K Naredi & Co**  
Chartered Accountants  
ICAI Firm Regn. No – 003333C



**(Rahul Naredi)**  
Partner  
M.No – 302632



UDIN – 22302632 BDBKA F3663

Place:-Jamshedpur  
Date: - November 14, 2022.

