



Brahmanand Himghar Limited

Annual Report Financial Year 2021-22

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COMPANY INFORMATION

BOARD OF DIRECTORS

- Parin Mittal Managing Director and CFO
- Abhishek Kumar Bhalotia Non-Executive Non-Independent Director
- Manoj Kumar Agarwal Executive Director
- Anju Sharma Non-Executive Independent Director
- Keshri Nandan Pandey Non-Executive Independent Director

CHIEF FINANCIAL OFFICER: Parin Mittal

COMPANY SECRETARY & COMPLIANCE OFFICER: CS Sweta Goenka

STATUTORY AUDITORS(OLD): M/s. M B A H & CO.

Chartered Accountants
FRN:121426W
Viridi Niwas, M-Road, Bistupur,
Jamshedpur
Jharkhand-831001
Email: mbah.jsr2512@gmail.com

STATUTORY AUDITORS(NEW): M/s. S.K. Naredi & Co.

Chartered Accountants
FRN:003333C
Viridi Niwas, M-Road, Bistupur
Jamshedpur-831001, Jharkhand
Email: infojsr@sknaredi.co.in

INTERNAL AUDITORS: M/s R. Bhalotia & Company, Chartered Accountants

FRN:326699E
31, Judges Court Road, Kolkata-700027, West Bengal
Email: carinki.bhalotia@gmail.com

SECRETARIAL AUDITOR: M/s. Shikha Naredi & Associates

COP:16103 (Peer Review:1791/2022)
Shikha Naredi
Viridi Niwas, Ground Floor, M-Road,
Bistupur, Jamshedpur-831001, Jharkhand
Email: shikha.naredi@gmail.com

BANKERS: Axis Bank Ltd.

Voltas House, Main Road
Bistupur, Jamshedpur – 831 001
Jharkhand

REGISTERED OFFICE: Village - Chekuasole, P.O. – Jogerdanga,

P.S. – Goaltore, PaschimMedinipur,
West Bengal-721121.
Email: csbrahmanand@gmail.com
Website: <https://brahmanandhinghar.com/>
CIN: L29248WB1990PLC049290

CORPORATE OFFICE: 1st Floor, Muneshwari Bhawan, Contractors Area,
Bistupur, Jamshedpur, Jharkhand- 831001

REGISTRAR & SHARE: S K Infosolutions Pvt. Ltd.
TRANSFER AGENT 34/1A, Sudhir Chatterjee Street
Kolkata-700006
West Bengal

BOARD COMMITTEES

AUDIT COMMITTEE

| Name of the Member | Designation |
|---|-------------|
| *Anju Sharma (Independent Director) | Chairperson |
| Abhishek Kumar Bhalotia (Non-executive Director) | Member |
| Keshri Nandan Pandey (Independent Director) | Member |

NOMINATION & REMUNERATION COMMITTEE

| Name of the Member | Designation |
|---|-------------|
| *Anju Sharma (Independent Director) | Chairperson |
| Abhishek Kumar Bhalotia (Non-executive Director) | Member |
| Keshri Nandan Pandey (Independent Director) | Member |

STAKEHOLDER RELATIONSHIP COMMITTEE

| Name of the Member | Designation |
|---|-------------|
| *Anju Sharma (Independent Director) | Chairperson |
| Abhishek Kumar Bhalotia (Non-executive Director) | Member |
| Keshri Nandan Pandey (Independent Director) | Member |

*Ms. Anju Sharma has been appointed on the Board with effect from 30th April,2022

NOTICE

Notice is hereby given that the **Thirty-Second Annual General Meeting** of the Company will be held on **Thursday 29th September, 2022** at the Registered office of the Company at Village - Chekuasole, P.O. – Jogerdanga, P.S. – Goaltore, Paschim Medinipur, West Bengal-721121 at **1:30 P.M.** to transact the following business: -

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 together with the reports of the Board of Directors and Auditors thereon.
2. To re- appoint Mr. Abhishek Kumar Bhalotia (DIN: 00063774) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To Appoint of M/s. S. K. Naredi & Co. Chartered Accountants (FRN:003333C) as Statutory Auditors of the Company to fill casual vacancy caused by resignation of M/s. M B A H & Co. Chartered Accountants (FRN:121426W)

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 139(8), 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), and based on the recommendation of the Audit Committee and the Board of Directors of the Company, M/s. S. K. Naredi & Co., Chartered Accountants (FRN:003333C) be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. M B A H & CO., Chartered Accountants (FRN:121426W).”

“RESOLVED FURTHER THAT M/s. S. K. Naredi & Co, Chartered Accountants (FRN:003333C), be and are hereby appointed as statutory auditors of the Company to hold office from 12th August, 2022 until the conclusion of 32nd Annual General Meeting of the Company at such remuneration as may be determined and recommended by the Audit Committee and approved by the Board of Directors of the Company.”

4. To Appoint of M/s. S. K. Naredi & Co. Chartered Accountants (FRN:003333C) as Statutory Auditors of the Company

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/s. S. K. Naredi & Co. Chartered Accountants (FRN:003333C) be and are hereby appointed as the Statutory Auditors of the Company, to hold office from the conclusion of 32nd AGM, for a term of 5 years, at such remuneration as may be determined and recommended by the Audit Committee and approved by the Board of Directors of the Company.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all acts and deeds, things and execute all such documents and take all such steps as may be necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto.”

5. Regularization of Additional Independent Director Ms. Anju Sharma (DIN 07964535) by appointing her as an Independent Director of the Company

To consider passing the following resolution as an **ordinary resolution**:

“Resolved That pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, Schedule IV to the Act and Regulation 17 other and applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and based on the recommend of Nomination and Remuneration Committee Ms. Anju Sharma (DIN 07964535), who meets the criteria of independence, enrolled with independent director data bank vide registration IDDB-DI-202204-042098 valid till 20 Apr 2023 be and is hereby appointed as an independent Director of the Company to hold office for a period of five years effective from 30th April, 2022, subject to approval of the shareholders at ensuing Annual general Meeting.”

6. To Approval the Related Party Transactions:

To consider and if thought fit, to pass with or without modification(s) the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Regulation 23 and all other applicable provision, if any, of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (‘Listing Regulations’) and applicable provisions of the Companies Act, 2013(‘Act’) and Rules made thereunder (including statutory modification(s) or re- enactment thereof for the time being in force) and the Company’s Policy on Related Party Transactions, and pursuant to the consent of the Audit Committee and Board of Directors of the Company, the approval of the Members of the company be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with the related parties, details of which are more particularly set out in the explanatory statement of this Notice, provided however that the aggregate amount/value of all such arrangements/transactions/contracts that may be entered into by the Company with the Related Parties and remaining outstanding at any point in time may exceed 10% of the Turnover of the Company in the financial year 2022-23 or such other threshold limits as may be specified from time to time.”

“RESOLVED FURTHER THAT, the members hereby ratify the material related party transactions for the financial year 2021-22 at arm’s length basis and in the ordinary course of business, under the existing related party arrangement.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors of the Company be and are hereby authorised to do all acts and deeds, things and execute all such documents and take all such steps as may be necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto.”

Place: Jamshedpur
Date: 12-08-2022

By Order of the Board of Directors
For, Brahmanand Himghar Limited

Sd/-
Parin Mittal
Managing Director & CFO
(DIN: 07052211)

NOTES:

1.A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF. SUCH A PROXY / PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A person can act as a proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company.

2. Corporate members intending to send their authorised representatives to attend the **32nd AGM** are requested to send certified copy of Board Resolution of the Company, authorizing their representative to attend and vote on their behalf at the meeting.

3. The instrument appointing the Proxy should be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the Annual General Meeting. A Proxy form is sent herewith.

4. During the period beginning 24 hours before the time fixed for the commencement of the meeting, a member entitled to be inspecting the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

5. Members/Proxies/authorized representative should bring the duly filled Attendance Slip enclosed herewith to attend the general meeting.

6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013, will be available for inspection by the members at the **32nd AGM**.

7. The Register of members and share transfer books shall be closed **from 23rd day of September 2022 to 29th day of September 2022** (both days inclusive) for the purpose of 32nd Annual General Meeting.

8. Members are requested to notify any change of address/residential status/email-id, bank details etc. to their Depository Participants (DP) in respect of shares held in dematerialized form.

Registrar & Share Transfer Agent (RTA) of the Company:

S. K. Infosolutions Private Limited,

Address: D/42, Katju Nagar Colony, Ground Floor, Near South City Mall, PO & PS- Jadavpur Kolkata, West Bengal-700032, Phone Nos. 033-24120027/033-24120029, E-mail Id: skcdilip@gmail.com in respect of shares in physical form, under their signatures and quoting respective folio number.

9. Non-Resident Indian Shareholders are requested to inform the Company immediately:

a) The change in residential status on return to India for permanent settlement.

b) The particulars of NRE Bank Account maintained in India with complete name and address of the Bank, if not furnished earlier.

10. Members who have not registered their phone number and email address so far are requested to register their email ids for receiving all correspondence from the Company electronically.

11. Members are requested to note that trading in securities of the Company are compulsorily in dematerialized form only. Hence members who are yet to dematerialize their shares are advised to do so.

12. Members may also note that the Notice of the 32nd Annual General Meeting will also be available on the Company's website <https://brahmanandhimghar.com/> for their download.

13. **Mr. Abhishek Kumar Bhalotia (DIN: 00063774)** Director retire by rotation and, being eligible, offer themselves for re-appointment at the 32nd Annual General Meeting.

Voting through electronic means:

14. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Listing Agreement SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has provided a facility to the members to exercise their votes electronically through the electronic voting services facility arranged by Central Depository Services (India) Limited (CDSL). The facility for voting through ballot paper shall be made available at the 32nd AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the 32nd AGM may also attend the 32nd AGM but shall not be entitled to cast their vote again.

Instruction for e-voting:

15. The remote e-voting period commences on **26th September, 2022 (09:00 am) and ends on 28th September, 2022 (5:00 pm)** during this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **23rd September, 2022** may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

| Login type | Helpdesk details |
|--|---|
| Individual Shareholders holding securities in Demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43. |
| Individual Shareholders holding securities in Demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30 |

16. Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given Below:

| Type of shareholders | Login Method |
|--|--|
| Individual Shareholders holding securities in Demat mode with CDSL | <p>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> |

| | |
|--|--|
| | <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p> |
| Individual Shareholders holding securities in demat mode with NSDL | <p>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p> |
| Individual Shareholders (holding securities in demat mode) login through their Depository Participants | <p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> |

17. Login method for e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

- a. The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- b. Click on "Shareholders" tab.
- c. Now Enter your User ID
 - i) For CDSL: 16 digits beneficiary ID,
 - ii) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - iii) Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- d. Next enter the Image Verification as displayed and Click on Login.

- e. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- f. If you are a first time user follow the steps given below:

| | For Members holding shares in Demat Form and Physical Form |
|--------------|---|
| PAN | Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. |
| DOB | Enter the Date of Birth as recorded in your demat account with the depository or in the Company records for your folio in dd/mm/yyyy format |
| Bank Details | Enter the Bank Account Number as recorded in your demat account with the depository or in the Company records for your folio. Please Enter the DOB or Bank Account Number in order to Login. If both the details are not recorded with the depository or Company, then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (e). |

- g. After entering these details appropriately, click on "SUBMIT" tab.
- h. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- i. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- j. Click on the EVSN for the relevant Company Name i.e. "Brahmanand Himghar Limited on which you choose to vote.
- k. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- l. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- m. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- n. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- o. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- p. If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

q. Note for Institutional Shareholders & Custodians:

i) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.

ii) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cDSLindia.com.

iii) After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

iv) The list of accounts should be mailed to helpdesk.evoting@cDSLindia.com and on approval of the accounts they would be able to cast their vote.

v) A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

18. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at csbrahmanand@gmail.com with a copy marked to helpdesk.evoting@cDSLindia.com before **23rd September, 2022** without which the vote shall not be treated as valid.

19. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of **23rd September, 2022**

20. The notice of Annual General Meeting will be sent to the members; whose names appear in the register of members / register of beneficial owners maintained by the depositories as at closing hours of business on **26th August, 2021**.

21. The shareholders shall have one vote per equity share held by them as on the cut-off date of **23rd September, 2022**. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.

22. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **23rd September, 2022** and not casting their vote electronically, may only cast their vote at the Annual General Meeting.

23. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.

24. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and hold the shares as on the cut-off date i.e. **26th August, 2022** are requested to send the written / email communication to the Company at csbrahmanand@gmail.com by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.

25. Ms. Shikha Naredi of M/s. Shikha Naredi & Associates, Practicing Company Secretary (FCS 12024, C.P. No. 16103) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer will submit, not later than 2 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

26. The result of the e-voting along with the scrutinizer's report shall be declared in the general meeting by the chairman and will be placed in the company's website <https://brahmanandhimghar.com/> and in the website of CDSL, within 2(Two) days of passing of the resolution the general meeting of the Company. The results will also be communicated to the Calcutta Stock Exchange (CSE) where the shares of the Company are listed.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.3. To Appoint of M/s. S. K. Naredi & Co. Chartered Accountants (FRN:003333C) as Auditors of the Company to fill casual vacancy caused by resignation of M/s. M B A H & CO. Chartered Accountants (FRN:121426W)

M/s. M B A H & CO., (FRN: 121426W), Chartered Accountants, were appointed as the Statutory Auditors at the Annual General Meeting held on 27.09.2019.

M/s. M B A H & CO., (FRN: 121426W) vide their letter dated 12th August, 2022 have resigned from the position of Statutory Auditors of the Company, resulting into a casual vacancy in the office of the Statutory Auditors of the Company, as provided section 139(8) of the Companies Act, 2013.

The Board of Directors in its meeting held on 12th August, 2022, as per the recommendation of the Audit Committee and pursuant to the provisions of Section 139(8) of the Companies Act, 2013 has appointed M/s. S. K. Naredi & Co., Chartered Accountants (FRN: 003333C), as Statutory Auditors of the Company to hold office till the conclusion of 32nd AGM of the Company, at such remuneration as may be determined and recommended by the Audit Committee and approved by the Board of Directors of the Company."

M/s. S. K. Naredi & Co., have given their consent letter and eligibility certificate to act as a statutory auditor of the Company.

In pursuance to the provisions of Section 139(8) of the Companies Act, 2013, the company needs to approve the appointment of M/s. S. K. Naredi & Co., Chartered Accountants, in the General Meeting of the Company within 3 (three) months from the date of appointment by the Board.

Accordingly, The Board recommends the Ordinary Resolution at Item no. 3 of this Notice for the approval of the members.

None of the Directors, Key Managerial Personnel and other relatives are concerned or interested in the Resolution at Item no. 4 of the Notice.

Item No.4.To Appoint of M/s. S. K. Naredi & Co. Chartered Accountants (FRN:003333C) as Auditors of the Company.

The Board of Directors in its meeting held on 12th August, 2022, as per the recommendation of the Audit Committee and pursuant to the provisions of Section 139 of the Companies Act, 2013 read with Rules made thereunder, proposed the appointment of M/s. S. K. Naredi & Co., Chartered Accountants (FRN: 003333C), as Statutory Auditors of the Company to hold office for a period of five years, from the conclusion of 32nd AGM till the conclusion of 37th AGM of the Company, at such remuneration as may be determined and recommended by the Audit Committee and approved by the Board of Directors of the Company.

M/s. S. K. Naredi & Co., have given their consent letter and eligibility certificate to act as a statutory auditor of the Company.

None of the Directors, Key Managerial Personnel and other relatives are concerned or interested in the Resolution at Item no. 4 of the Notice.

The Board accordingly recommends the Ordinary Resolution at Item no. 4 of this Notice for the approval of the members.

Item No.5. Regularization of Additional Independent Director Ms. Anju Sharma (DIN 07964535) by appointing her as an independent director of the Company

Ms. Anju Sharma aged 42 Years, a having knowledge in Finance and Accounts. She is Graduate Accounts from Ranchi University. Her Contribution and efficacy in streamlining the finance sector is immense. She has been recommended by the Nomination & Remuneration Committee owing to her dynamic knowledge in the corporate field.

The Company has also received an intimation from Ms. Anju Sharma in Form DIR - 8 to the effect that he is not disqualified and further confirming that he is not debarred by virtue of any order passed by the Securities and Exchange Board of India, Ministry of Corporate Affairs, any Court or any such other Statutory Authority, to be appointed.

Ms. Anju Sharma has been appointed based in the nomination by the Nomination & Remuneration Committee, hence provisions under Section 160 was not required to be complied with.

A brief profile of Ms. Anju Sharma under Regulation 30 of Listing Regulations read with clause 7 of Annexure I of SEBI Circular dated September 9, 2015 is attached below:

| Sl. No. | Particulars | Details |
|---------|--|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Ms. Anju Sharma appointed as an additional Independent Director. |
| 2. | Date of appointment & term of appointment | <u>Date of Appointment:</u> The Board on recommendation of the Nomination & Remuneration Committee, in its meeting held i.e. 30-04-2022, has appointed Ms. Anju Sharma as an additional director and as an Independent Director of the Company subject to the approval of shareholders. <u>Term of appointment:</u> Five Years w.e.f. from 30-04-2022 to 29-04-2027 |
| 3. | Brief Profile | Ms. Anju Sharma aged 42 Years, a having knowledge in Finance and Accounts. She is Graduate Accounts from Ranchi University. Her Contribution and efficacy in streamlining the Finance sector is immense. |
| 4. | Disclosure of relationship between directors | Ms. Anju Sharma is not related to any other Director of the Company. |
| 5. | Shareholding in the Company | NIL |
| 6. | Affirmation that Director is not debarred from the holding office of director by virtue of any SEBI order or authority | Ms. Anju Sharma is not related to any other Director of the Company is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. |

None of the Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this Resolution.

The Board recommends this Resolution for your approval.

Item No.6. To Approve the Related Party Transactions:

The Company in its ordinary course of business and/or on arm's length basis transact with its group companies which fall under the category of a related party of the Company in terms of the provisions of the Companies Act, 2013 and SEBI Regulation.

As per provisions of the Companies Act, 2013 and SEBI Regulation, a related party transaction required approval of the shareholders if the transaction / transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual consolidated turnover of the company as per the last audited financial statements of the company.

Further, the SEBI Regulations requires all material related party transactions to be approved by the shareholders through a special resolution and the related parties shall abstain from voting on such resolutions.

The Company envisages that the transaction(s) between related party/ies whether individually and/or in aggregate would exceed the stipulated threshold of ten percent of the annual consolidated turnover of the Company as per the last audited and financial statements of the Company during a financial year of the Company.

The Company therefore requires approval of the shareholders through a special resolution for entering into contract(s)/ arrangement (s)/ transaction(s) with related party/ies up such transactions may exceed 10% of the Consolidated Turnover of the Company in the financial year 2022-2023 or such other threshold limits as may be specified from time to time.

The members hereby ratify the material related party transactions for the financial year 2021-22 at arm's length basis and in the ordinary course of business, under the existing related party arrangement."

All related parties shall abstain from voting on this resolution.

By Order of the Board of Directors
For Brahmanand Himghar Limited

Place: Jamshedpur
Date: 12-08-2022

Sd/-
Parin Mittal
Managing Director & CFO
(DIN: 07052211)

DIRECTOR'S REPORT

To,
The Members
BRAHMANAND HIMGHAR LIMITED

The Directors have pleasure in presenting the Thirty-Second Annual Report on the business and operations of the Company together with the Audited Financial Statements (Standalone) for the year ended March 31, 2022.

KEY FINANCIAL HIGHLIGHTS

The highlights of the financial results of the Company on a standalone basis are as follows:

(`Rs. In lakhs`)

| Particulars | 2021-22 | 2020-2021 |
|-----------------------------------|---------|-----------|
| Revenue from operations | 102.73 | 81.50 |
| Other Income | - | - |
| Total Income | 102.73 | 81.50 |
| Total Expenses | 53.29 | 32.92 |
| Profit/Loss before exception item | 49.44 | 48.58 |
| Exceptional item | 65.13 | (13.24) |
| Profit before taxation | 114.57 | 35.33 |
| Less: | | |
| Current Tax | 9.36 | 13 |
| Deferred Tax | - | - |
| Tax on Earlier years | 0.75 | 7.46 |
| Profit/Loss after taxation | 104.46 | 14.88 |

REVIEW OF OPERATIONS / STATE OF AFFAIRS:

The revenue from operations increases for FY 2021-22 at `Rs.102.73 lakhs against Rs.81.50 Lakhs in the previous year. Profit/(Loss) before taxation was Rs. 49.44 lakhs against Rs.48.58 lakhs in the previous year. After providing for taxation expenses, the company recorded a profit of Rs.104.46 lakhs against Rs.14.88 lakhs.

DIVIDEND

The Director's regret for not recommending Dividend on Equity Shares and decided to retain the profits for future investments and to strengthen the business of the Company.

TRANSFER TO RESERVES

Being an NBFC Company, the Company has transferred a sum of Rs.2,98,000/- to Statutory Reserve pursuant to section 45-IC of the RBI Act,1934.

CHANGE IN THE NATURE OF BUSINESS

During the Financial year, there has been no changes in the business of the company during the financial year under review.

SHARE CAPITAL

The Authorized Capital of Rs. 8,80,00,000/- and the Subscribed, Paid-up and Issued Capital of the Company Rs. 7,00,08,500/- as on 31st day of March, 2022.

ANNUAL RETURN

The annual return of the company has been placed on the website of the company and can be accessed at <https://brahmanandhimghar.com/>

CONSERVATION OF ENERGY, TECHNOLOGICAL ABSORPTION, FOREIGN EXCHANGE EARNING & OUTGO:

The Company has not carried any activities relating to the conservation of energy. The Company has not acquired any technologies during the year under review.

The Company has not carried out any activities relating to the export and import during the financial year. There were no foreign exchange earnings and outgo during the year.

RESEARCH & DEVELOPMENT

The Company has not incurred any sum in respect of Research & Development for any of its activity.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitments, affecting the financial position of your Company, which have occurred between the end of the financial year of the Company and the date of the report.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Company has appointed Mr. Keshri Nandan Pandey (DIN: 06952270) on 20-07-2021 as the Independent Director on the Board of the Company and Ms. Priyanka Raha (DIN: 08812752) resigned on 16-02-2022 from the Directorship of the Company.

All the directors of the Company have confirmed that they are not disqualified from being appointed as Directors in terms of Section 164 of the Companies Act, 2013.

Mr. Parin Mittal (Managing Director cum CFO) and Ms. Sweta Goenka (Company Secretary) are the Key Managerial Personnel (KMP) of the Company, pursuant to the provisions of the Company Act, 2013 as on the date of this report.

All the Directors, Key Managerial Personnel and senior management of the company have affirmed compliance of with the code of conduct applicable to the Directors and employees of the Company and a declaration in this regard made by the Managing Director is attached which forms a part of this report of Directors.

BOARD EVALUATION

The board of directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations").

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc. The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In a separate meeting of independent directors, performance of non-independent directors and the board as a whole was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees, and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

DECLARATION BY INDEPENDENT DIRECTOR:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI Listing Regulations, 2015.

The Board confirms that the said Independent Directors meet the criteria as laid down under the Companies Act, 2013 as well as the SEBI Listing Regulations, 2015.

SEPARATE MEETING OF INDEPENDENT DIRECTORS

During the year under review, the Independent Directors had, in accordance with the provisions of Schedule IV (Code for Independent Directors) of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, met separately and discussed and reviewed, inter alia, the performance of Non-Independent Directors and the Board as a whole after taking into consideration the views of Executive and Non- Executive Directors.

MEETINGS

Board Meetings:

The Board met **8(Eight) times** during the financial year. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the SEBI Regulation, 2015.

The dates on which Board Meetings were held are as follows:08-06-2021,18-06-2021,30-06-2021,20-07-2021,03-08-2021,12-11-2021,12-02-2021 and 25-02-2022.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013.

The Company has ZERO Tolerance for Sexual Harassment at workplace and has adopted a policy on prevention of Sexual Harassment of Women at workplace. There were no complaints received during the year. Further the Board extends its full responsibility to manage and act promptly in such cases.

HUMAN RESOURCES

Our Company treats its "human resources" as one of its most important assets. Our Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programmes that provide focused people attention are currently under way. Our Company thrust is on the promotion of talent internally through job rotation and job enlargement.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

The Company did not have any funds lying unpaid or unclaimed for a period of Seven Years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF) as required by statutory provisions.

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

- (a) [Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]:
- (b) The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

DIRECTORS RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- a. That in the preparation of Annual Accounts, the applicable Accounting Standard has been followed.
- b. That the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and the Statement of Profit and Loss for that period.
- c. That the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding assets of the Company and for preventing and detecting frauds and other irregularities.
- d. That the Directors have prepared the Annual Accounts on Going Concern Basis.

- e. The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- f. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

- The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2021-22, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2021-22 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

(Rs. In lakhs)

| Sl. No. | Name of Director/ KMP & Designation | Remuneration of Director/KMP for the financial year 2021-22 (Rs. In lacs) | % increase in Remuneration in the Financial year 2021-22 | Ratio of remuneration of each Director/ to median remuneration of employees | Comparison of the Remuneration of the KMP against the performance of the Company |
|---------|--|---|--|---|--|
| 1. | Parin Mittal (Managing Director) | 1.80 | NIL | No Change | |
| 2. | Sweta Goenka (Company Secretary) | 1.38 | NIL | No Change | |
| 3. | Priyanka Raha (Independent Director) | 0.80 | Not Applicable | Not Applicable | |
| 4. | Keshri Nandan Pandey (Independent Director) | 0.73 | Not Applicable | Not Applicable | |

- The median remuneration of employees of the Company during the financial year was NIL.
- It is hereby affirmed that the remuneration paid is as per the as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

SECRETARIAL AUDITOR:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed **Ms. Shikha Naredi of M/s. Shikha Naredi & Associates, Company Secretary (FCS No.12024)** to undertake the Secretarial Audit of the Company. The Secretarial Audit Report for the financial year ended March 31, 2021 is annexed herewith to this Report.

RELATED PARTY TRANSACTION:

The Company's major related party transactions are generally with its group entities. For details please refer to the financial statement of the Company which is part of the Annual Report. the disclosure of Related Party Transactions as required in terms of Section 134 of the Act in Form AOC -2 is given as Annexure-I.

SUBSIDIARY/JOINT VENTURE/ASSOCIATES COMPANY:

During the year under review, the Company does not have any subsidiary, joint venture or any associate company.

CODE OF CONDUCT:

The Company has a Code of Conduct which is applicable to directors and management personnel of the Company. The Company believes in conducting business in accordance with the highest standards of business ethics and complying with applicable laws, rules and regulations.

The Code lays down the standard procedure of business conduct which is expected to be followed by the directors and management personnel in their business dealings and in particular on matters relating integrity in the work place, in business practices and complying with applicable laws etc.

All the directors and management personnel have submitted declaration confirming compliance with the code.

ISSUE OF SHARES:

During the Financial year ended 31st March, 2022:

- i) The Company has not granted any Employees Stock Option.
- ii) The Company has not issued any Sweat Equity Shares.
- iii) The Company has not issued any equity shares with differential rights.

PUBLIC ISSUE:

During the year under review your Company has not issued any securities to the public.

PUBLIC DEPOSIT:

During the Year the Company has not accepted any Deposit from the Public, within the meaning of section 73 of the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY

The Company, being an NBFC Company, is exempt from the provisions as applicable to loans, guarantees and investments under Section 186 of the Act. However, the details have been provided in the Note No. 6 (Loans) and 7 (Investments) to the Financial Statements.

RISK MANAGEMENT POLICY:

In terms of Section 134(3)(n) of the Act, your Directors wish to state that the Company has drawn and implemented a Risk Management Policy including identification of elements of risks, if any, which may threaten the existence of the Company. The above policy is being reviewed/re-visited once a year or at such other intervals as deemed necessary for modifications and revisions, if any.

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company promotes ethical behavior in all its business activities and has put in place a mechanism for reporting illegal or unethical behavior. The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

All the Board of Directors and designated employees have confirmed compliance with the Code.

INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

During the year the company appointed **M/s. R. Bhalotia & Company, Chartered Accountant (FRN:326699E)** as an internal auditor.

The firm is authorized by the Audit Committee to access the adequacy and compliance of internal control process, statutory requirements etc. The Audit Committee met regularly to review reports submitted by the Internal Auditor. The Audit Committee upon discussion with internal auditor set up applicable control measures for the Company.

DETAILS OF FRAUDS REPORTED BY AUDITORS TO THE CENTRAL GOVERNMENT AS PER SECTION 143(12) OF THE COMPANIES ACT 2013.

No such fraud reported by the auditor during the year.

DETAILS OF SIGNIFICANT MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE.

There was no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

STATUTORY AUDITORS:

M/s. M B A H & CO., Chartered Accountants, (FRN: 121426W) were appointed as Statutory Auditors of the company for a period of 5 years from the F.Y. 01.04.2019 up to 31.03.2024 at the Annual General Meeting held on 27.09. 2019.They have express their inability to continue as the Statutory Auditor of the Company due to Firm's undergoing restructuring process and is pre-occupied with work of other companies and firms.

Your directors recommend the Appointment of **M/s. S. K. Naredi & Co, Chartered Accountants (FRN:003333C)**, as the Statutory Auditor to hold office from the conclusion of 32nd AGM, for a term of 5 years, at such remuneration as may be determined and recommended by the Audit Committee and approved by the Board of Directors of the Company.

M/s. S. K. Naredi & Co., have given their consent for the proposed appointment as Statutory Auditors of the Company and confirmed that the said appointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies act, 2013 and that they are not disqualified for appointment.

Your directors recommend their appointment as Statutory Auditors of the Company subject to approval by the members in ensuing 32nd AGM.

INVESTOR COMPLAINTS AND COMPLIANCE

There were no complaints received during the year.

ACKNOWLEDGEMENT

On behalf of the Board, we would like to thank the management and staff of Brahmanand Himghar Limited, who have worked hard for the growth and future of the Company. We are also grateful to my fellow directors for their continued guidance, advice and foresight that helped steer the Group's business through the increasingly competitive industry landscape. We extend my heartfelt gratitude to our customers for their continued faith in our products and our business partners for their support to our business. Finally, we thank our Shareholders for the trust and confidence they have placed in us. With your belief in us, we are confident of keeping up the growth momentum and report even better results in the years to come.

Place: Jamshedpur
Dated:12-08-2022

For and on behalf of the Board of Directors

Sd/-
Parin Mittal
Managing Director & CFO
(DIN: 07052211)

Sd/-
Abhishek Kumar Bhalotia
Director
(DIN: 00063774)

FORM-AOC 2**PARTICULARS OF CONTRACTS / ARRANGEMENTS MADE WITH RELATED PARTIES**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

This form pertains to the disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto is given below:

- 1. Details of Contracts or Arrangements or Transactions not at Arm's Length Basis:** There were no such contracts or arrangements or transactions entered into during the year ended 31st March, 2022, which were not at arm's length basis.
- 2. Details of Contracts or Arrangements or Transactions at Arm's Length Basis:**

| Sl. No. | Name of Related Party | Nature of Relationship | Nature of Transaction | Duration of Transaction | Salient Terms of Transaction | Amount (Rs.in Lakhs) |
|---------|--------------------------------|---|-------------------------|-------------------------|------------------------------|----------------------|
| 1. | Mohan Graphite LLP | Enterprise over which KMP and relatives of such personnel exercises significant influence | Loan Repaid | - | Ordinary course of business | 2.74 |
| 2. | Ortek Control Limited | Enterprise over which KMP and relatives of such personnel exercises significant influence | Loan Repaid | - | Ordinary course of business | 8.00 |
| 3. | Gokuldham Vatika LLP | Enterprise over which KMP and relatives of such personnel exercises significant influence | Sale of Unquoted Shares | - | Ordinary course of business | 9.83 |
| 4. | Bhaibhaw Enterprises Pvt Ltd | Enterprise over which KMP and relatives of such personnel exercises significant influence | Loan given | - | Ordinary course of business | 17.00 |
| | | | Interest Income | - | Ordinary course of business | 24.32 |
| 5. | Bhalotia Auto Products Pvt Ltd | Enterprise over which KMP and relatives of such personnel exercises significant influence | Loan Given | - | Ordinary course of business | 95.00 |
| | | | Loan Repaid | - | Ordinary course of business | 45.00 |
| | | | Interest Income | - | Ordinary course of business | 3.60 |
| 6. | Bhalotia Multicast Pvt Ltd | Enterprise over which KMP and relatives of such personnel exercises significant influence | Processing Fees | - | Ordinary course of business | 0.06 |
| | | | Loan Repaid | - | Ordinary course of business | 70.00 |
| | | | Interest Income | - | Ordinary course of | 8.14 |

| | | | | | | |
|-----|---------------------------------|---|----------------------------|---|-----------------------------|-------|
| | | | | | business | |
| 7. | Bravo Nirman LLP | Enterprise over which KMP and relatives of such personnel exercises significant influence | Loan Repaid | - | Ordinary course of business | 45.00 |
| | | | Interest Income | - | Ordinary course of business | 35.34 |
| 8. | Nandini Nirman Pvt Ltd | Enterprise over which KMP and relatives of such personnel exercises significant influence | Loan Repaid | - | Ordinary course of business | - |
| | | | Interest Income | - | Ordinary course of business | 7.70 |
| 9. | Bravo Erection Pvt Ltd | Enterprise over which KMP and relatives of such personnel exercises significant influence | Fees and Commission income | - | Ordinary course of business | 2.45 |
| 10. | Bindu Food Processor Pvt Ltd | Enterprise over which KMP and relatives of such personnel exercises significant influence | Interest Expense | - | Ordinary course of business | 3.61 |
| | | | Loan Repaid | - | Ordinary course of business | 20.00 |
| 11. | Brahmanand Cold Storage Pvt Ltd | Enterprise over which KMP and relatives of such personnel exercises significant influence | Loan Repaid | - | Ordinary course of business | 5.00 |

Form No. MR-3

SECRETARIAL AUDIT REPORT
For the financial year ended 31st March, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014

To,
The Members,
Brahmanand Himghar Limited
Village - Chekuasole, P.O. – Jogerdanga,
P.S. – Goaltore, Paschim Medinipur,
West Bengal-721121

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Brahmanand Himghar Limited**, having CIN: L29248WB1990PLC049290, having its registered office at Village - Chekuasole, P.O. Jogerdanga, P.S. Goaltore, Paschim Medinipur Midnapore West Bengal- 721121, (herein after referred to as “the Company”), for the financial year ended **31st March, 2022**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company, the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2022** generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on **31st March, 2022** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the Rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made there under; N.A
- (iii) The Depositories Act, 1996 and the Regulations and By-laws framed there under; Applicable
- (iv) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) viz.:
 - a. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; Applicable
 - b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; Applicable
 - c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; Applicable
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; Applicable
- (v) Other laws applicable to the Company as per the representations made by the Company.
- (vi) Regulation Circular and Guidelines issued by Reserve Bank of India as applicable to Non-Deposit taking Non-Systematically Important NBFC from time to time.

I have also examined the compliances with the other applicable clauses namely:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreement entered into by the Company with CSE Limited.

During the period under review and as per the explanations and representations made by the management and subject to clarification given to me, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. herein mentioned above.

I further report that:

- a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There has is change in the composition of the Board of Directors.
- b. Adequate notices were given to all directors with schedule for the Board Meetings. The agendas and detailed notes on such agendas were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before each meeting for a meaningful participation.
- c. Majority of the decisions being carried through were captured and recorded as part of the minutes.

I further report that:

As represented by the Company and relied upon by us there is an adequate system and process in the Company, commensurate with the size and operations of the Company to monitor and ensure compliances with applicable laws, rules, regulations and guidelines.

I further report that:

During the audit period the Company had no such events or actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc., referred to above.

For, Shikha Naredi & Associates

Sd/-

CS Shikha Naredi

Practicing Company Secretary,

FCS No:12024 CoP:16103

Peer Review:1791/2022

Date: 12-08-2022

Place: Jamshedpur

UDIN: F012024D000784818

This report is to be read with Annexure A which forms an integral part of this report.

Annexure-A

To,
The Members,
Brahmanand Himghar Limited
Village - Chekuasole, P.O. – Jogerdanga,
P.S. – Goaltore, Paschim Medinipur,
West Bengal-721121

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For, Shikha Naredi & Associates

Sd/-
CS Shikha Naredi
Practicing Company Secretary,
FCS No:12024 CoP:16103
Peer Review:1791/2022

Date: 12-08-2022
Place: Jamshedpur

Annual Secretarial Compliance Report of
Brahmanand Himghar Limited for the year ended 31st March, 2022
(Pursuant to Regulation 24A of SEBI (LODR) Regulations,2015)

I, Shikha Naredi, Practicing Company Secretary have examined:

- (a) All the documents and records made available to me and explanation provided by **Brahmanand Himghar Limited** (CIN: L29248WB1990PLC049290), having its Registered Office at Village - Chekuasole, P.O.Jogerdanga, P.S.Goaltore, Paschim Medinipur Midnapore West Bengal- 721121 ("the listed entity"),
- (b) The filings/ submissions made by the listed entity to the stock exchanges,
- (c) Website of the listed entity, and
- (d) Other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31st March, 2022 ("Review Period") in respect of compliance with the provisions of:
 - i. The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - ii. The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not Applicable during the period under review;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations,2014; Not Applicable during the period under review;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations,2008; Not Applicable during the period under review;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; Not Applicable to the Company during the period under review;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
- (i) Applicable Regulations and Circulars / Guidelines issued thereunder;

And based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder.
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.

- (c) There were no actions taken against the listed entity/ its promoters/ directors either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.
- (d) The reporting of actions by the listed entity to comply with the observations made in previous reports does not arise during the Review Period.

For, Shikha Naredi & Associates

Sd/-
CS Shikha Naredi
Practicing Company Secretary
ACS 43824 CP No.16103
UDIN: A043824D000424809

Date: 30/05/2022
Place: Jamshedpur

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
[Pursuant to Regulation 34(3) and Schedule V Para C Clause (10) (i) of
The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors,
Brahmanand Himghar Limited,
Village - Chekuasole, P.O. Jogerdanga,
P.S. Goaltore, Paschim Medinipur,
Midnapore, West Bengal- 721121.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Brahmanand Himghar Limited**, having CIN: L29248WB1990PLC049290, having its registered office at Village - Chekuasole, P.O. Jogerdanga, P.S. Goaltore, Paschim Medinipur Midnapore West Bengal 721121, (herein after referred to as "the Company"), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para C Sub clause 10(i) of the SEBI (LODR) 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **31st March, 2022**, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

| Sr. No. | Name of Director | Director Identification Number (DIN) | Date of appointment in the Company |
|---------|-------------------------|--------------------------------------|------------------------------------|
| 01 | Abhishek Kumar Bhalotia | 00063774 | 14/08/2020 |
| 02 | Manoj Kumar Agarwal | 03336107 | 07/01/2015 |
| 03 | Parin Mittal | 07052211 | 27/09/2019 |
| 04 | Keshri Nandan Pandey | 06952270 | 20/07/2021 |

*Mr. Keshri Nandan Pandey (DIN: 06952270) on 20-07-2021 as the Independent Director of the Company.

**Ms. Priyanka Raha (DIN: 08812752) resigned on 16-02-2022 from the Directorship of the Company.

***Ms. Anju Sharma (DIN: 07964535) as Independent Director of the company w.e.f 30-04-2022.

****Mr. Manoj Kumar Agarwal (DIN: 03336107) resigned on 09-08-2022 from the Directorship of the Company.

Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, Shikha Naredi & Associates

Sd/-

CS Shikha Naredi
Practicing Company Secretary,
FCS No:12024 CoP:16103
Peer Review:1791/2022

Date: 12-08-2022
Place: Jamshedpur
UDIN: F012024D000784950

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

The Members of **Brahmanand Himghar Limited**

I have examined the compliance of conditions of Corporate Governance by **Brahmanand Himghar Limited** for the year ended March 31, 2022 stipulated in Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said company with stock exchange.

The Compliance of condition of Corporate Governance is the responsibility of the Management. My examination was limited to the procedures and implementation thereof, adopted by the Company to ensure Compliance with the condition of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has fully complied with all the mandatory conditions of Corporate Governance as stipulated in Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said company with stock exchange.

For, Shikha Naredi & Associates

Sd/-

Shikha Naredi

Practicing Company Secretary

FCS No:12024 CoP:16103

Peer Review:1791/2022

UDIN: F012024D000785038

Date: 12-08-2022

Place: Jamshedpur

CEO AND CFO CERTIFICATION

[In terms of Regulation 17(8) of SEBI (LODR) Regulations, 2015]

To,
The Board of Directors,
BRAHMANAND HIMGHAR LIMITED,
Village - Chekuasole, P.O. Jogerdanga,
P.S. Goaltore, Paschim Medinipur,
Midnapore-721121, West Bengal

I, Parin Mittal, Managing Director and CFO of Brahmanand Himghar Limited ("the Company"), to the best of my knowledge and belief certify that:

1. I have reviewed the Balance Sheet as at **March 31, 2022**, Statement of Profit and Loss, and the Statement of Cash Flows for the year then ended, and a summary of the significant accounting policies and other explanatory information of the Company, and the Board's report for the year ended **March 31, 2022**.
2. These statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading;
3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing accounting standards and / or applicable laws and regulations.
4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.
5. I am responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and I have:
 - a. Designed such disclosure controls and procedures under my supervision to ensure that material information relating to the Company is made particularly during the period in which this report is being prepared.
 - b. Designed such internal control over financial reporting to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Accounting Standards.
 - c. Evaluated the effectiveness of the Company's disclosure, controls and procedures.
 - d. Disclosed in this report, changes, if any, in the Company's internal control over financial reporting that occurred during the financial year that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.
6. I have disclosed, based on evaluation of the Company's internal control over financial reporting, wherever applicable, to the Company's auditors and the audit committee of the Company's Board.
 - a. Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have confirmed that there have been no material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.
 - b. Any significant changes in internal controls during the year covered by this report.
 - c. All significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements.

d. Any instances of significant fraud of which I am aware, that involve the Management or other employees who have a significant role in the Company's internal control system.

7. I further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

Sd/-
Parin Mittal
Managing Director & CFO
DIN:07052211

Date: 12-08-2022
Place: Jamshedpur

To,
The Board of Directors,
BRAHMANAND HIMGHAR LIMITED,
Village - Chekuasole, P.O. Jogerdanga,
P.S. Goaltore, Paschim Medinipur,
Midnapore-721121, West Bengal

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for year ended **31st March, 2022**, placed before the meeting, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For, Brahmanand Himghar Limited

Sd/-
Parin Mittal
Managing Director & CFO
DIN:07052211

Date: 12-08-2022
Place: Jamshedpur

DECLARATION
COMPLIANCE WITH CODE OF CONDUCT

To,
The Board of Directors,
Brahmanand Himghar Limited,
Village - Chekuasole, P.O. Jogerdanga,
P.S. Goaltore, Paschim Medinipur,
Midnapore, West Bengal- 721121

I, **Parin Mittal**, Managing Director of **Brahmanand Himghar Limited**, as provided under Regulation 34 (3) Schedule - V (D) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby affirm and declare, to the best of my knowledge and belief and on behalf of the Board of Directors of the Company and Senior Management Personnel, that:

- The Board of Directors has laid down a Code of Conduct for all Board Members and Senior Management of the Company;
- The Code of Conduct has been complied with.

Sd/-
Parin Mittal
Managing Director and CFO
DIN:07052211

Date:12-08-2022
Place: Jamshedpur

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Your Directors take pleasure in presenting the management discussion and analysis report for the year ended on **March 31, 2022**.

Management's Discussion and Analysis ("MD&A") is intended to provide the reader with a greater understanding of the Company's business, the Company's business strategy and performance and how it manages risks and capital resources. However, the Company undertakes no obligation to publicly update or revise any of the opinions or forward-looking statements expressed in this report, consequent to any new information, future events or otherwise.

OVERVIEW:

Brahmanand Himghar Ltd. is public company incorporated in India. Its Shares are listed on Calcutta Stock Exchange Limited (CSE). The Company is primarily engaged in the business of financing and investing (Shares and derivative Trading/transactions).

IMPACT OF COVID-19 PANDEMIC

As the COVID-19 pandemic disrupted economic activities significantly, Non-banking Financial Companies (NBFC) were hit hard. The ferocity of the COVID-19 second wave has overwhelmed India and the world. War efforts have been mounted to stop the second surge in its tracks. Real economy indicators moderated through April-May 2021. The biggest toll of the second wave is in terms of a demand shock-loss of mobility, discretionary spending and employment, besides inventory accumulation, while the aggregated supply is less impacted.

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Financial Year 2021-22 was fairly a year of recovery from the adverse impacts of COVID-19 pandemic. The Indian economy successfully faced the challenges posed by the second and third waves of the pandemic, thanks to successful implementation of vaccination program, untiring services of the front line warriors, fiscal and monetary policies, stimulus measures of Reserve Bank of India, central and state governments which gave a much-needed cushion for the stability of the economy.

OPPORTUNITIES:

For fiscal 2023, we will continue to execute our strategy along the same dimensions. The client market segments we serve are faced with challenges and opportunities arising from the COVID-19 pandemic and its resulting impact on the economy. We believe the investments we have made, and continue to make, in our strategy will enable us to advise and help our clients as they tackle these market conditions.

STRENGTHS:

Firm believes in strong culture of corporate governance and ensures transparency and high levels of business ethics. Your Company's focus on strengthening execution and operational efficiency, better asset utilization and judicious use of working capital.

THREATS:

In spite of the Company, confident of creating and exploiting the opportunities, it also finds the following threats:

- Inflation.
- Geopolitical crisis.
- Longer duration of COVID-19.
- Increasing competition from new entrants;
- Increased cost of manpower;
- Over regulated environment.
- Increase in finance cost due to larger liquidity buffer maintained to face uncertainties of pandemic

These threats are offset by long term reforms in Policy, Plans and Regulatory regime to a large extent which are now taken by the Government and showing results.

RISKS AND CONCERNS:

Your Company is actively, albeit cautiously, looking for growth opportunities and new markets for its products. The Company is exposed to a number of market risks arising Covid-19 Pandemic impact on Business activities. The

Company continues to mitigate the risks by careful planning of optimum revenue mix, working capital management and penetration in different markets.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal control systems and procedures commensurate with the size and nature of business. Depending on the changing requirements the internal audit department is strengthened. The Company has implemented corporate governance requirement and the audit committee periodically reviews the systems and procedures of the Company.

STATUTORY COMPLIANCE:

Your Company gives priority to comply all of the statutory requirements in time and the management regularly discusses the same with all of the departmental heads. The Company Secretary, as compliance officer, timely ensures compliance of the provisions of the Companies Act, 2013, SEBI Regulations and provisions of Listing Agreements. Compliance Certificates are obtained from various units of the Company and the Board is informed of the same at every Board Meeting.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES:

The development of human resources is a key strategic challenge in order to prepare people for future responsibilities in terms of professional skills as well as business skills. Your Company has conducted training programmes to its employees enabling them to improve / upgrade their skills.

FINANCIAL PERFORMANCE:

The highlights of the financial results of the Company on a standalone basis are as follows:

(Rs in lakhs)

| Particulars | 2021-22 | 2020-21 |
|-----------------------------------|----------------|----------------|
| Revenue from operations | 79.10 | 81.50 |
| Other Income | - | - |
| Total Revenue | 102.73 | 81.50 |
| Total Expenses | 53.29 | 32.92 |
| Profit/Loss before exception item | 49.44 | 48.58 |
| exception item | 65.13 | (13.24) |
| Profit before taxation | 114.57 | 35.33 |
| Less: | | |
| Current Tax | 9.36 | 13 |
| Deferred Tax | - | - |
| Tax on Earlier years | 0.75 | 7.46 |
| Profit/Loss after taxation | 104.46 | 14.88 |

CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

CAUTIONARY STATEMENT:

Certain statements in the management discussion and analysis may be forward looking within the meaning of applicable securities law and regulations and actual results may differ materially from those expressed or implied. These statements are likely to address the Company’s growth strategy, financial results, product potential and development programmes based on certain assumptions and expectation of future event, actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements on the basis of subsequent developments, information of events.

CORPORATE GOVERNANCE REPORT
FY 2021-22

Company Philosophy

The board of directors is responsible for and committed to sound principles of Corporate Governance in the Company and we continue to believe that good corporate Governance is essential to achieve long-term corporate goals and to enhance stakeholders' value.

Board of Directors

The Board of Directors is entrusted with the ultimate responsibility of the management, general affairs, direction and performance of the Company and has been vested with requisite powers, authorities and duties.

Composition

The Board has optimum combination of executive, non-executive, Independent and woman directors. The details of each member of the Board are provided herein below:

| Composition and Category | Number of shares held in the Company | No. of Directorship in other Companies | Membership(s) of Committees in other Companies | Chairmanship (s) of Committees of other Companies |
|---------------------------------|---|---|---|--|
| Executive Director | | | | |
| Parin Mittal | 0 | 1 | Nil | Nil |
| Manoj Kumar Agarwal* | 0 | 3 | Nil | Nil |
| Non-Executive Director | | | | |
| Abhishek Kumar Bhalotia | 228396 | 9 | Nil | Nil |
| Independent Directors | | | | |
| Priyanka Raha* | 0 | 0 | Nil | Nil |
| Keshri Nandan Pandey* | 0 | 1 | Nil | Nil |

*The Company has appointed Mr. Keshri Nandan Pandey (DIN: 06952270) on 20-07-2021 as the Independent Director on the Board of the Company and Ms. Priyanka Raha (DIN: 08812752) resigned on 16-02-2022 from the Directorship of the Company. The Company has appointed Ms. Anju Sharma (DIN: 07964535) as Independent Director of the company w.e.f 30-04-2022. Mr. Manoj Kumar Agarwal (DIN: 03336107)) resigned on 09-08-2022 from the Directorship of the Company.

Board Meetings

During the financial year ended 31st March, 2022 The Board met 8(Eight) times during the financial year. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the SEBI Regulation, 2015.

The dates on which Board Meetings were held are as follows: 08-06-2021,18-06-2021,30-06-2021,20-07-2021,03-08-2021,12-11-2021,12-02-2021 and 25-02-2022.

Board Evaluation

In terms of the requirements of the Act and Listing Regulations, the Board carried out the annual performance evaluation of the Board as a whole, Board Committees and the Directors.

Separate Independent Directors' Meeting

During the year under review, the Independent Directors met on 12.02.2022, inter alia, to discuss:

Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;

Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors;

Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties;

All the Independent Directors were present at the Meeting.

COMMITTEES OF THE BOARD

(a) Audit Committee

The Audit committee of the Company duly constituted as per Regulation 18 of the SEBI (LODR) and provision of Section 177 of the Companies Act, 2013 consists of three directors headed by of Mrs. Priyanka Raha with Mr. Abhishek Kumar Bhalotia and Mr. Keshri Nandan Pandey as its members for the F. Y 2021-22.

The Audit committee reviews reports of the internal auditor, meets statutory auditors as and when required and discusses their findings, suggestions, observations and other related matters. It also reviews major accounting policies followed by the company.

The Committee met 5(Five)Times during the financial year i.e 30.06.2021,20.07.2021,03.08.2021,12.11.2021 and 12.02.2022.

(b) Nomination & Remuneration Committee

The nomination & remuneration committee for nomination & remuneration of executive directors consists of three directors viz. headed by Mrs. Priyanka Raha with Mr. Abhishek Kumar Bhalotia and Mr. Keshri Nandan Pandey as its members for the F. Y 2021-22.

The Committee met 2(Two)Times during the financial year i.e 30.06.2021 and 20.07.2021.

(d) Stakeholders' Relationship Committee

The stakeholders' relationship committee is comprised of Mrs. Priyanka Raha with Mr. Abhishek Kumar Bhalotia and Mr. Keshri Nandan as its members for the F. Y 2021-22.

The Committee met 2(Two)Times during the financial year i.e 30.06.2021, and 20.07.2021.

During the year, no complaints were received from shareholders as on March 31, 2022.

Attendance of Directors at Board and Committee Meeting(s)

| Name | Board Meeting | Audit Committee | Nomination & Remuneration Committee | Stakeholders' Relationship Committee | Separate Independent Directors Meeting |
|-------------------------|---------------|-----------------|-------------------------------------|--------------------------------------|--|
| Parin Mittal | 8 of 8 | - | - | - | - |
| Manoj Kumar Agarwal | 8 of 8 | - | - | - | - |
| Priyanka Raha | 7 of 8 | 5 of 5 | 2 of 2 | 2 of 2 | 1 of 1 |
| Abhishek Kumar Bhalotia | 8 of 8 | 5 of 5 | 2 of 2 | 2 of 2 | - |
| Keshri Nandan Pandey | 5 of 8 | 5 of 5 | 2 of 2 | 2 of 2 | 1of 1 |

COMPANY POLICIES

Vigil Mechanism/Whistle Blower Policy

The Company promotes ethical behavior in all its business activities and has put in place a mechanism for reporting illegal or unethical behavior. The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

Risk management policy:

In terms of Section 134(3)(n) of the Act, your Directors wish to state that the Company has drawn and implemented a Risk Management Policy including identification of elements of risks, if any, which may threaten the existence of the Company. The above policy is being reviewed/re-visited once a year or at such other intervals as deemed necessary for modifications and revisions, if any.

Remuneration of Non- Executive / Executive Directors

Details for remuneration paid / to be paid to the Directors for the Financial year 2021-22 under review are as under:

| Name | Business relationship with the Company | Salary, benefits, bonus etc. paid during the year 2021-22 | Commission paid/payable for 2021-22 | Due/ |
|-------------------------|--|---|-------------------------------------|------|
| Parin Mittal | Managing Director | 1.80 Lakh | - | |
| Manoj Kumar Agarwal | Executive Director | - | - | |
| Abhishek Kumar Bhalotia | Non-Executive Director | - | - | |
| Priyanka Raha | Women Independent Director | 0.80 Lakh | - | |
| Keshri Pandey | Independent Director | 0.73 Lakh | - | |

SHAREHOLDER INFORMATION

General Body Meetings

Details of last three Annual General Meetings and the summary of Special Resolutions passed therein are as under:

| Financial year ended | Date and Time | Venue | Special Resolutions Passed |
|-----------------------------|-----------------------------|--|----------------------------|
| 31 st March 2021 | 09-09-2021 at 01.30 p.m. | Village-Chekuasole, P.O.Jogerdanga, P.S.Goaltore, Paschim Medinipur Midnapore West Bengal - 721121 | ----- |
| 31 st March 2020 | 30.09.2020 at 01.30 p.m. | Village-Chekuasole, P.O.Jogerdanga, P.S.Goaltore, Paschim Medinipur Midnapore West Bengal - 721121 | Yes |
| 31 st March 2019 | 27.09.2019 at 11.00 a.m. | Village-Chekuasole, P.O.Jogerdanga, P.S.Goaltore, Paschim Medinipur Midnapore West Bengal - 721121 | ----- |

Annual General Meeting for the financial year 2021-22

| | |
|--------------|--|
| Date | 29 th September, 2022 |
| Venue | Village-Chekuasole, P.O.Jogerdanga, P.S.Goaltore, Paschim Medinipur Midnapore West Bengal-721121 |
| Time | 01.30 p.m. Thursday |
| Book Closure | 23 rd September, 2022 to 29 th September, 2022 (both days inclusive) |

Calendar of financial year ended 31st March, 2022.

The Company follows April-March as the financial year. The meetings of Board of Directors for approval of quarterly financial results during for the financial year 2021-22 were held on the following dates:

| Quarter | Date of Board Meeting |
|-----------------------------------|---------------------------------|
| First quarter Results 30.06.2021 | 03 rd August, 2021 |
| Second quarter Results 30.09.2021 | 12 th November, 2021 |
| Third quarter Results 31.12.2021 | 12 th February, 2022 |
| Fourth quarter Results 31.03.2022 | 30 th May, 2022 |

Distribution of Shareholding as on 31st March, 2022

| No. of Shares | No. of Holders | % of total | Total Shares | % of total |
|------------------|----------------|------------|--------------|------------|
| UPTO to 500 | 1784 | 79.36 | 245691 | 1.75 |
| 501 to 1000 | 166 | 7.38 | 137487 | 0.98 |
| 1001 to 2000 | 112 | 4.98 | 171018 | 1.22 |
| 2001 to 3000 | 32 | 1.42 | 82918 | 0.60 |
| 3001 to 4000 | 24 | 1.07 | 88847 | 0.63 |
| 4001 to 5000 | 17 | 0.76 | 82486 | 0.59 |
| 5001 to 10000 | 31 | 1.38 | 240273 | 1.72 |
| 10001 to 50000 | 45 | 2.00 | 1142341 | 8.16 |
| 50001 to 100000 | 9 | 0.40 | 682800 | 4.88 |
| 100001 and Above | 28 | 1.25 | 11127839 | 79.47 |
| Total | 2248 | 100.00 | 14001700 | 100.00 |

Bifurcations of shares held in physical and demat form as on 31st March, 2022

| Particulars | No. of Shares | Percentage |
|------------------|---------------|------------|
| Physical Segment | 350168 | 2.50 |
| Demat Segment | | |
| NSDL | 10169097 | 72.63 |
| CDSL | 3482435 | 24.87 |
| TOTAL | 14001700 | 100 |

Listing Details

| | |
|---|--|
| Name and address of the Stock exchanges | Calcutta Stock Exchange Limited (CSE) 7, Lyons Range, Dalhousie, Kolkata, West Bengal 700001 |
| Stock Code | 012639 |
| ISIN | INE 318G01015 |
| Listing Fees | The listing fee for the financial year 2021-22 has been paid to the above Stock Exchanges. |

Communication to Shareholders

The quarterly, half yearly and annual results of the Company's performance are published in newspapers such as The Echo of India-Kolkata and Arthik Lipi. These results are also made available on the website of the Company <https://brahmanandhimghar.com/>

All shareholders' correspondence should be forwarded to S. K. Infosolutions Private Limited, the Registrar and Transfer Agent of the Company or at the Registered Office of the Company at the addresses mentioned below:

The Company's dedicated e-mail address for Investors' Complaints and other communications is csbrahmanand@gmail.com

Registrar and Share Transfer Agent

S. K. Infosolutions Private Limited

(Registrars & Transfer Agent)

D/42, Katju Nagar Colony, Ground Floor, Near South City Mall,

PO & PS- Jadavpur Kolkata, West Bengal-700032

SEBI Registration No.: INR000003886

Website: www.skinfo.com

Email: skcdilip@gmail.com

Phone: 033-24120027/033-24120029

Registered office:

Brahmanand Himghar Limited
Village - Chekuasole, P.O. – Jogerdanga,
P.S. – Goaltore, Paschim Medinipur,
West Bengal-721121.
Email: csbrahmanand@gmail.com
Website: <https://brahmanandhimghar.com/>
CIN: L29248WB1990PLC049290

Corporate Office:

**1st Floor, Muneshwari Bhawan, Contractors Area,
Bistupur, Jamshedpur
Jharkhand-831001**

Company Secretary and Compliance officer:

Ms. Sweta Goenka
Email Address: csbrahmanand@gmail.com



INDEPENDENT AUDITOR'S REPORT

To
The Members of
Brahmanand Himghar Limited

Report on the Audit of Ind AS Financial Statement

Opinion

We have audited the accompanying Ind AS financial Statements of **Brahmanand Himghar Limited** (the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended and notes to the Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principle generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statement in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial statements under the provisions of the Act and Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matters

As per Ind AS, the financial assets and financial liabilities are to be valued as per Indian Accounting Standards. The Investments in shares being Financial Assets have been measured at Fair Value through Other Comprehensive Income. We have not received the valuation certificate for the carrying value of Investment in unquoted equity shares. We have relied on the valuation provided and confirmed by the management.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters

Information other than the financial statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion & Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act.

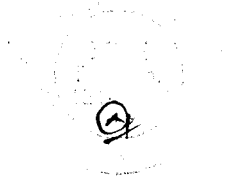
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

(1) As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;
- d. In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with relevant rules issued thereunder;
- e. On the basis of the written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of section 164(2) of the Act;
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we further report that:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements – Refer Note - 29 on Contingent Liabilities to the Ind AS Financial Statements;
 - (ii) The Company did not have any material foreseeable losses in long term contracts including derivative contracts during the year ended March 31, 2022;
 - (iii) There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund (IEPF) by the Company.
 - (iv). (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

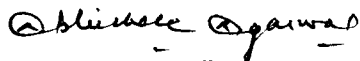
(v). The company had not declared or paid any dividend during the year, therefore compliance with section 123 of the Companies Act, 2013 is not applicable.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For M B A H & CO

Chartered Accountants

ICAI Firm Regn. No – 121426W



(Abhishek Agarwal)

Partner

M. No – 414050



UDIN – 22414050AJXFLU5009

May 30, 2022

Jamshedpur, India.

Annexure A

[Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Brahmanand Himghar Limited on the financial statements for the year ended March 31, 2022]

Report on the Internal Financial Controls with reference to Financial Statements under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Brahmanand Himghar Limited** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control over Financial reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.



Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2022, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note issued by the ICAI.

For M B A H & CO

Chartered Accountants

ICAI Firm Regn. No – 121426W



(Abhishek Agarwal)

Partner

M. No – 414050

UDIN – 22414050AJXFLU5009

May 30, 2022

Jamshedpur, India.

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Brahmanand Himghar Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment/Assets classified as held for Sale and relevant details of right-of-use assets.

(B) The Company does not have any intangible assets and hence maintenance of proper records showing full particulars of intangible assets is not applicable.
 - (b) As explained to us all the fixed assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. As informed to us no materials discrepancies were noticed on such verification.
 - (c) Based on our examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, title deeds of all immovable properties disclosed in the financial statements included under Property, Plant and Equipment/Assets classified as held for Sale are held in the name of the Company as at the balance sheet date.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
 - (b) The Company has not been sanctioned working capital limits in excess of Rs 5 Crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has not made investments in, companies, firms, Limited Liability Partnerships, but had granted unsecured loans to other parties, during the year, in respect of which:
 - (a) The Company being in the business of financing (i.e. NBFC) and hence reporting under clause 3(iii)(a) of the Order is not applicable.
 - (b) In our opinion, the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.



- (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation.
- (d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- (f) The Company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. The detail of the same are as under:

(Rs in Lakhs)

| Particulars | All Parties | Promoters | Related Party |
|--|-----------------|-----------|-----------------|
| Aggregate amount of loans/ advances in nature of loans where: | | | |
| '—Loan is Repayable on demand (A) | 1,415.00 | - | 1,415.00 |
| '—Loan Agreement does not specify any terms or period of repayment (B) | - | - | - |
| Total (A + B) | 1,415.00 | - | 1,415.00 |

- iv. The Company has complied with the provisions of Sections 185 and 186(1) of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable. Further, the provision of section 186 [except for 186(1)] of the Act are not applicable to the company as it is engaged in the business of financing.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:
- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
- There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.
- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2022 on account of disputes are given below:



| Nature of Statute | Nature of Dues | Forum where Dispute is pending | Period to which the amount relates | Amount in Lakhs |
|----------------------|----------------|--------------------------------|------------------------------------|-----------------|
| Income-tax Act, 1961 | Penalty | CIT (A) Patna | FY – 2012 - 13 | 4.64 |
| Income-tax Act, 1961 | Penalty | CIT (A) Patna | FY – 2013 - 14 | 4.64 |
| Income-tax Act, 1961 | Penalty | CIT (A) Patna | FY – 2014 – 15 | 6.95 |
| Income-tax Act, 1961 | Penalty | CIT (A) Patna | FY - 2016 - 17 | 18.54 |
| Income-tax Act, 1961 | Penalty | CIT (A) Patna | FY - 2017 - 18 | 30.90 |
| Income-tax Act, 1961 | Penalty | CIT (A) Patna | FY - 2018 - 19 | 26.41 |

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) In our opinion, the Company has not defaulted in the repayment dues of any loans or borrowing from any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis during the year and hence, reporting under clause 3(ix)(d) of the Order is not applicable.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company has obtained the requisite registration as a non-banking financial institution under section 45- IA of the Reserve Bank of India Act, 1934.
- (b) In our opinion, the company had not conducted any Non-banking financial or Housing Finance activities without a valid certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) In our opinion, the company is not a core investment company (CIC) as defined in the regulations made by the Reserve Bank of India, and the company does not fulfil such criteria and hence, reporting under clause 3(xvi)(c) of the Order is not applicable
- (d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that

Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. The Company is not required complied with the terms of section 135 relating to Corporate Social Responsibility (CSR) and hence reporting under clause ((xiv) of the Order is not applicable.

For M B A H & CO
Chartered Accountants
ICAI Firm Regn. No – 121426W



(Abhishek Agarwal)
Partner
M.No – 414050

UDIN – 22414050AJXFLU5009

Jamshedpur, India.
May 30, 2022.

Brahmanand Himghar Limited
Balance Sheet as at March 31, 2022

(Rs in Lakhs)

| Particulars | Note | March 31, 2022 | March 31, 2021 |
|---|------|-----------------|-----------------|
| I. ASSETS | | | |
| 1 FINANCIAL ASSETS | | | |
| (a) Cash and Cash Equivalents | 3 | 80.86 | 134.72 |
| (b) Bank Balances other than cash and cash equivalents | 4 | 0.70 | 4.15 |
| (c) Receivables | 5 | - | - |
| i) Trade Receivables | | - | - |
| ii) Other Receivables | | - | - |
| (d) Loans | 6 | 1,411.46 | 1,325.93 |
| (e) Investments | 7 | 1,345.99 | 1,323.28 |
| | | 2,839.01 | 2,788.08 |
| 2 NON-FINANCIAL ASSETS | | | |
| (a) Current Tax Assets (Net) | 8 | 1.18 | - |
| (b) Other Non - Financial Assets | 9 | 186.52 | 201.41 |
| | | 187.70 | 201.41 |
| 3 ASSETS CLASSIFIED AS HELD FOR SALE | 10 | 93.76 | 118.74 |
| TOTAL ASSETS | | 3,120.47 | 3,108.23 |
| II. LIABILITIES AND EQUITY | | | |
| LIABILITIES | | | |
| 1 FINANCIAL LIABILITIES | | | |
| (a) Payable | | | |
| (I) Trade Payable | 11 | - | - |
| (i) Total outstanding dues of micro enterprises and small enterprises | | - | - |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises | | - | - |
| (II) Other Payables | | - | 0.47 |
| (i) Total outstanding dues of micro enterprises and small enterprises | | - | - |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises | | 0.46 | 0.15 |
| (b) Borrowings (Other than Debt Securities) | 12 | 119.79 | 202.98 |
| (c) Other Financial Liabilities | 13 | 1.15 | 3.67 |
| | | 121.40 | 207.27 |
| 2 NON - FINANCIAL LIABILITIES | | | |
| (a) Current Tax Liabilities (Net) | | - | 2.64 |
| (b) Deferred Tax Liabilities (Net) | 14 | 171.48 | 156.47 |
| (c) Other Non- Financial Liabilities | 15 | 0.26 | 63.64 |
| | | 171.75 | 222.75 |
| EQUITY | 16 | | |
| (a) Equity Share Capital | | 700.09 | 700.09 |
| (b) Other Equity | | 2,127.23 | 1,978.13 |
| | | 2,827.31 | 2,678.21 |
| TOTAL LIABILITIES AND EQUITY | | 3,120.47 | 3,108.23 |

The accompanying notes form a significant part of the financial statements

1 to 47

As per our report of even date attached

For M B A H & CO

Chartered Accountants

ICAI Firm Regn. No. 121426W

Abhishek Agarwal
(Abhishek Agarwal)

Partner
M. No. 414050

Jamshedpur, India
May 30, 2022



For and on behalf of the Board of Directors

For Brahmanand Himghar Limited

(CIN: L29248WB1990PLC049290)

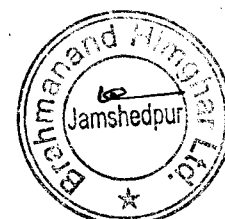
Parin Mittal
(Parin Mittal)

Managing Director & CFO
DIN - 07052211

Sweta Goenka
(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G

Abhishek Bhalotia
(Abhishek Kumar Bhalotia)

Director
DIN - 00063774



Brahmanand Himghar Limited
Statement of Profit and Loss for the year ended on March 31, 2022

(Rs in lakhs)

| Particulars | Note | March 31, 2022 | March 31, 2021 |
|--|------|----------------|----------------|
| I. Revenue from operations | 17 | 79.10 | 80.85 |
| (a) Interest Income | | - | 0.00 |
| (b) Dividened Income | 18 | 2.51 | 2.00 |
| (c) Fees and commission Income | 19 | 21.12 | (1.36) |
| (d) Net Gain on Fair Value Changes | | | |
| Total Revenue From Operations | | 102.73 | 81.50 |
| II. Other income | | - | - |
| III. Total Income (I + II) | | 102.73 | 81.50 |
| IV. Expenses: | | | |
| (a) Finance costs | 20 | 6.82 | 8.74 |
| (b) Impairment on financial instruments | 21 | (2.04) | 1.71 |
| (c) Employee benefits expense | 22 | 39.18 | 17.43 |
| (d) Depreciation, amortisation and impairment | 23 | - | - |
| (e) Other expenses | 24 | 9.34 | 5.04 |
| Total expenses (IV) | | 53.29 | 32.92 |
| V. Profit/(loss) before exceptional items and tax (III - IV) | | 49.44 | 48.58 |
| VI. Exceptional items | 25 | 65.13 | (13.24) |
| VII. Profit/(loss) before tax (V + VI) | | 114.57 | 35.33 |
| VIII. Tax expense: | | | |
| (a) Current tax | | 9.36 | 13.00 |
| (b) Deferred tax | | - | - |
| (c) Tax adjustment of earlier years | | 0.75 | 7.46 |
| Total tax expense (VIII) | | 10.11 | 20.46 |
| IX. Profit/(loss) for the year (VII - VIII) | | 104.46 | 14.88 |
| X. Other comprehensive income/(loss) | | | |
| A Items that will not be reclassified to profit or loss: | | | |
| (a) Net gain / (loss) on Equity instruments through OCI | | 59.65 | 112.73 |
| (b) Income tax relating to items that will not be reclassified to profit or loss | | (15.01) | (27.52) |
| Subtotal (A) | | 44.64 | 85.21 |
| B. Items that will be reclassified to profit or loss | | | |
| (a) Net gain / (loss) on debt instruments through OCI | | - | - |
| (b) Income tax relating to items that will be reclassified to profit or loss | | - | - |
| Subtotal (B) | | - | - |
| Other comprehensive income/(loss) for the year (A + B) | | 44.64 | 85.21 |
| XI. Total Comprehensive Income/(Loss) for the year (IX+X) | | 149.10 | 100.09 |
| XII. Earnings per share: | 26 | | |
| Face Value of Rs. 5 each: | | | |
| Basic | | 0.75 | 0.11 |
| Diluted | | 0.75 | 0.11 |

The accompanying notes form a significant part of the financial statements

1 to 47

As per our report attached of even date

For M B A H & CO

Chartered Accountants

ICAI Firm Regn. No. 121426W

Abhishek Agarwal
(Abhishek Agarwal)
Partner

M. No. 414050

Jamshedpur, India
May 30, 2022



For and on behalf of the Board of Directors

For Brahmanand Himghar Limited

(CIN: L29248WB1990PLC049290)

Parin Mittal

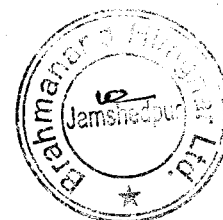
(Parin Mittal)
Managing Director & CFO
DIN - 07052211

Sweta Goenka

(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G

Abhishek Bhalotia
(Abhishek Kumar Bhalotia)

Director
DIN - 00063774



Brahmanand Himghar Limited
Cash Flow Statement for the year ended on March 31, 2022

(Rs in Lakhs)

| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|--|------------------------------|------------------------------|
| Cash flows from Operating activities | 49.44 | 48.58 |
| Profit before exceptional items and tax | - | - |
| Adjustments for: | | |
| Depreciation and amortisation expense | (2.04) | 1.71 |
| Impairment on financial instruments | (21.12) | (1.34) |
| Net gain on fair value changes | - | 2.70 |
| Net gain on sale of investments | - | (0.00) |
| Dividend received | (0.75) | 107.58 |
| Tax of earlier years/Additional income of earlier year (net of taxes) | (23.92) | 110.65 |
| | 25.52 | 159.22 |
| Cash flows from operating activities before working capital changes | | |
| Adjustment for working capital changes : | | |
| (Increase)/decrease in trade receivable | - | 0.95 |
| (Increase)/decrease in loans | (85.54) | 133.67 |
| (Increase)/decrease in other financial assets | - | - |
| (Increase)/decrease in current tax assets | (1.18) | 0.36 |
| (Increase)/decrease in other non-financial assets | 14.89 | (24.16) |
| (Increase)/decrease in assets held for sale | 24.97 | (52.39) |
| Increase/(decrease) in other financial liabilities | (2.52) | 2.76 |
| Increase/(decrease) in other Payables | (0.15) | (0.36) |
| Increase/(decrease) in other non-financial liabilities | (63.38) | (34.10) |
| Cash generated from operations | (87.38) | 185.96 |
| Income tax paid (net of refund) | (13.01) | (120.24) |
| | (100.39) | 65.72 |
| Net cash flows from operating activities (A) | | |
| Cash flows from Investing activities | | |
| Proceeds from sale of assets held for sale | 63.57 | 97.65 |
| Proceeds from sale of investments at FVTOCI | 22.70 | - |
| Proceeds from sale of investments at FVTPL | 40.00 | 4.00 |
| Dividend income received | - | 0.00 |
| | 126.27 | 101.66 |
| Net cash used in investing activities (B) | | |
| Cash flows from Financing activities | | |
| (Increase)/Decrease on Cash & Cash Equivalents other than bank balance | 3.45 | (0.00) |
| Repayment of Borrowings (Other than Debt Securities) | (83.19) | (39.91) |
| | (79.74) | (39.92) |
| Net cash from/(used in) financing activities (C) | | |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | (53.86) | 127.46 |
| Cash and cash equivalents as at April 1 (opening balance) | 134.72 | 7.26 |
| Cash and cash equivalents as at March 31 (closing balance) | 80.86 | 134.72 |
| Cash and cash equivalents as at March 31: | | |
| Balances with banks in current accounts | 75.98 | 120.92 |
| Term deposits with maturity of less than three months | - | - |
| Cash on hand | 4.87 | 13.80 |
| Total | 80.86 | 134.72 |

The accompanying notes form a significant part of the financial statements

1 to 47

As per our report attached of even date
For M B A H & CO
Chartered Accountants
ICAI Firm Regn. No. 121426W

For and on behalf of the Board
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

(Abhishek Agarwal)
Partner
M. No. 414050



(Parin Mittal)
Managing Director &
Chief Financial Officer
DIN -07052211

(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G



(Abhishek Kumar Bhalotia)
Director
DIN - 00063774

Jamshedpur, India
May 30, 2022

Brahmanand Himghar Limited
Statement of Changes in Equity
For the year ended 31 March 2022

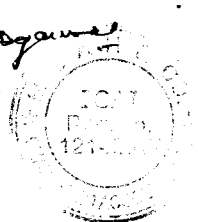
| | | (Rs. In Lakhs) |
|--|--|----------------|
| A Equity Share Capital | | Amount |
| Particulars | | |
| Issued, Subscribed and fully paid up: | | |
| Balance as at 1 April 2020 | | 700.09 |
| ----Changes in Equity Share Capital due to prior period errors | | - |
| ----Restated balance at the beginning of the previous reporting period | | - |
| ----Changes in equity share capital during the previous year | | - |
| Balance as at 1 April 2021 | | 700.09 |
| ----Changes in Equity Share Capital due to prior period errors | | - |
| ----Restated balance at the beginning of the current reporting period | | - |
| ----Changes in equity share capital during the current year | | - |
| Balance as at 31 March 2022 | | 700.09 |

| | | | | | | | (Rs. In Lakhs) |
|--|----------------------------|--|---|-------------------|-------------------------------|-----------------|----------------|
| B Other Equity | | | | | | | |
| Particulars | Reserves & Surplus | | | | | Total | |
| | Capital Redemption Reserve | Impairment Reserve (As per RBI guidelines) | Statutory Reserve pursuant to Section 45- IC of RBI Act, 1934 | Retained earnings | Equity Instrument through OCI | | |
| Balance as at April 1, 2020 | 43.85 | - | 252.93 | 1,086.20 | 380.02 | 1,763.00 | |
| Profit/(loss) for the year | - | - | - | 14.88 | - | 14.88 | |
| Changes in accounting policy or prior period errors | - | - | - | - | - | - | |
| Restated balance at the beginning of the previous reporting period | - | - | - | - | - | - | |
| Other comprehensive income /(loss) for the year | - | - | - | - | 85.21 | 85.21 | |
| Total Comprehensive Income for the year | 43.85 | - | 252.93 | 1,101.07 | 465.23 | 1,863.09 | |
| Additional Income of Earlier year (Net of taxes) | - | - | - | 115.04 | - | 115.04 | |
| Transfer to Statutory Reserve | - | - | 2.98 | (2.98) | - | - | |
| Balance as at March 31, 2021 | 43.85 | - | 255.91 | 1,213.14 | 465.23 | 1,978.13 | |
| Balance as at April 1, 2021 | 43.85 | - | 255.91 | 1,213.14 | 465.23 | 1,978.13 | |
| Profit/(loss) for the year | - | - | - | 104.46 | - | 104.46 | |
| Changes in accounting policy or prior period errors | - | - | - | - | - | - | |
| Restated balance at the beginning of the previous reporting period | - | - | - | - | - | - | |
| Other comprehensive income /(loss) for the year | - | - | - | - | 44.64 | 44.64 | |
| Total Comprehensive Income for the year | 43.85 | - | 255.91 | 1,317.60 | 509.87 | 2,127.23 | |
| Transfer to Statutory Reserve | - | - | 20.89 | (20.89) | - | - | |
| Balance as at March 31, 2022 | 43.85 | - | 276.80 | 1,296.71 | 509.87 | 2,127.23 | |

The accompanying notes form a significant part of the financial statements 1 to 47

As per our report attached of even date
For M B A H & CO
Chartered Accountants
ICAI Firm Regn. No. 121426W

(Abhishek Agarwal)
Partner
M. No. 414050



Jamshedpur, India
May 30, 2022

For and on behalf of the Board of Directors
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

(Parin Mittal)
Managing Director & CFO
DIN - 07052211

(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G



(Abhishek Kumar Bhalotia)
Director
DIN - 00063774

Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2022

Note - 1

Company Overview

Brahmanand Himghar Limited is a public limited company incorporated in India. Its shares are listed on Calcutta Stock Exchange Limited (CSE). The Company is primarily engaged in the business of financing and investing (share and derivative trading/transactions). The Company is registered with the Reserve Bank of India (RBI) and Ministry of Corporate Affairs. Registration details are as follows:

| | |
|---------------------------------|-----------------------|
| RBI | B-05.02695 |
| Corporate Identity Number (CIN) | L29248WB1990PLC049290 |
| ISIN | INE318G01015 |

The registered office & principal place of business of the Company is Village - Chekuasole, P.O. Jogerdanga, P.S. Goaltore, Paschim Medinipur, Midnapore – 721121 (West Bengal).

Note - 2

Basis of Preparation

(i) Statement of compliance with Indian Accounting Standards (Ind AS)

These financial statements of the Company have been prepared in accordance with the Indian Accounting Standards as per the Companies (Indian Accounting Standards) Rules 2015 as amended and notified under Section 133 of the Companies Act, 2013 ("the Act"), in conformity with the accounting principles generally accepted in India and other relevant provisions of the Act. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.

The Company's financial statements upto and for the year ended 31 March 2019 were prepared in accordance with the Generally Accepted Accounting Principles in India (IGAAP) under the historical cost convention as a going concern and on accrual basis, unless otherwise stated, and in accordance with the provisions of the Companies Act, 2013, the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules 2014 (as amended), prudential norms for income recognition, assets classification and provisioning for non-performing assets as well as contingency provision for standard assets as prescribed by The Reserve Bank of India (RBI) for NBFCs and the guidelines issued by Securities and Exchange Board of India (SEBI) to the extent applicable, collectively referred as "Previous GAAP".

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy.

The financial statements for the year ended March 31, 2022 were authorised and approved for issue by the Board of Directors on May 30, 2022.

(ii) Historical cost convention

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost basis except for certain financial assets and financial liabilities which are measured at fair values as explained in relevant accounting policies.



Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2022

(iii) Functional and presentation currency

These financial statements are presented in Indian Rupees ('INR' or 'Rs.')

 which is also the Company's functional currency. All amounts are rounded-off to the nearest lakhs or decimals thereof, unless otherwise indicated.

Summary of significant accounting policies

The financial statements have been prepared using the significant accounting policies and measurement basis summarised as below. These policies are applied consistently for all the periods presented in the financial statements, except where the Company has applied certain accounting policies and exemptions upon transition to Ind AS.

a) Property, plant and equipment

Recognition and initial measurement

Property, plant and equipment are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are recognised in statement of profit and loss.

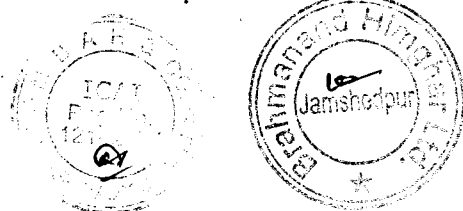
Pursuant to the requirements under schedule II of the Company Act 2013, the company has identified the cost of each component of the assets on the basis of its technical expertise and no component had a cost which is significant to the total cost of the assets and has useful life materially different from that of the remaining asset.

Subsequent measurement (depreciation method, useful lives and residual value)

Property, plant and equipment are subsequently measured at cost less accumulated depreciation and impairment losses. Depreciation on property, plant and equipment is provided on the straight line method over the useful life of the assets as prescribed under Part 'C' of Schedule II of the Companies Act, 2013.

| Asset class | Useful life |
|------------------------|-------------|
| Building | 60 years |
| Plant and machinery | 15 years |
| Office equipment | 5 years |
| Computer equipment | 3 years |
| Furniture and fixtures | 10 years |
| Vehicles | 8-10 years |

Depreciation is calculated on pro rata basis from the date on which the asset is ready for use or till the date the asset is sold or disposed. The residual values, useful lives and method of depreciation are reviewed at the end of each financial year.



De-recognition

An item of property, plant and equipment and any significant part initially recognised is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in the statement of profit and loss, when the asset is de-recognised.

Capital work-in-progress

Capital work-in-progress are carried at cost, comprising direct cost and related incidental expenses acquire property, plant and equipment. Assets which are not ready to intended use are also shown under capital work-in-progress.

b) Intangible assets

Recognition and initial measurement

Intangible assets are stated at their cost of acquisition. The cost comprises purchase price including any import duties and other taxes (other than those subsequently recoverable from taxation authorities), borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Subsequent measurement (amortisation method, useful lives and residual value)

Intangible assets are amortised over a period of 3 years from the date when the assets are available for use. The estimated useful life (amortisation period) of the intangible assets is arrived basis the expected pattern of consumption of economic benefits and is reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.

c) Revenue recognition

Interest income on loans

Interest income is recorded on accrual basis using the effective interest rate (EIR) method. Additional interest/overdue interest/ penal charges, if any, are recognised only when it is reasonable certain that the ultimate collection will be made.

Fees and Commission income

Income from business correspondent services is recognised as and when the services are rendered as per agreed terms and conditions of the contract.

Dividend income

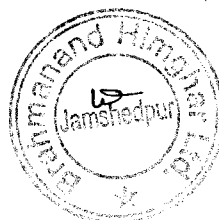
Dividend income is recognised at the time when the right to receive is established by the reporting date.

Miscellaneous income

All other income is recognised on an accrual basis, when there is certainty in the ultimate realization /collection.

d) Finance costs

Finance costs include interest expense computed by applying the effective interest rate on respective financial instruments measured at amortised cost. Finance costs are charged to the Statement of profit and loss.



Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2022

e) Borrowing costs

Borrowing costs that are directly attributable to the acquisition and/or construction of a qualifying asset, till the time such qualifying assets become ready for its intended use, are capitalised. Borrowing cost consists of interest and other cost that the Company incurred in connection with the borrowing of funds. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss as incurred basis the effective interest rate method.

f) Taxation

Tax expense recognised in Statement of Profit and Loss comprises the sum of deferred tax and current tax except to the extent it recognised in other comprehensive income or directly in equity.

Current tax comprises the tax payable or receivable on taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. Current tax is computed in accordance with relevant tax regulations. The amount of current tax payable or receivable is the best estimate of the tax amount expected to be paid or received after considering uncertainty related to income taxes, if any. Current tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

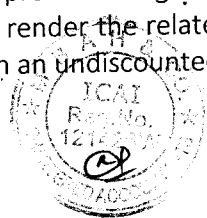
Deferred tax is recognised in respect of temporary differences between carrying amount of assets and liabilities for financial reporting purposes and corresponding amount used for taxation purposes. Deferred tax assets are recognised on unused tax loss, unused tax credits and deductible temporary differences to the extent it is probable that the future taxable profits will be available against which they can be used. This is assessed based on the Company's forecast of future operating results, adjusted for significant non-taxable income and expenses and specific limits on the use of any unused tax loss. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date to recover or settle the carrying amount of its assets and liabilities. Deferred tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously. Deferred tax relating to items recognised outside statement of profit and loss is recognised outside statement of profit or loss (either in other comprehensive income or in equity).

g) Employee benefits

Short-term employee benefits

Short-term employee benefits including salaries, short term compensated absences (such as a paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non-monetary benefits for current employees are estimated and measured on an undiscounted basis.



h) Impairment of non-financial assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. Recoverable amount is higher of an asset's net selling price and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the reporting date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

Compensation for impairment

Compensation from third parties for items of property, plant and equipment that were impaired, lost or given up are recognised in statement of profit and loss when the compensation becomes receivable.

i) Impairment of financial assets

Loan assets

The Company follows a 'three-stage' model for impairment based on changes in credit quality since initial recognition as summarised below:

- Stage 1 (1-30 days) includes loan assets that have not had a significant increase in credit risk since initial recognition or that have low credit risk at the reporting date.
- Stage 2 (31-60 days) includes loan assets that have had a significant increase in credit risk since initial recognition but that do not have objective evidence of impairment.
- Stage 3 (more than 90 days) includes loan assets that have objective evidence of impairment at the reporting date.

The Expected Credit Loss (ECL) is measured at 12-month ECL for Stage 1 loan assets and at lifetime ECL for Stage 2 and Stage 3 loan assets. ECL is the product of the Probability of Default, Exposure at Default and Loss Given Default, defined as follows:

Probability of Default (PD)

The PD represents the likelihood of a borrower defaulting on its financial obligation, either over the next 12 months (12 months PD), or over the remaining lifetime (Lifetime PD) of the obligation.

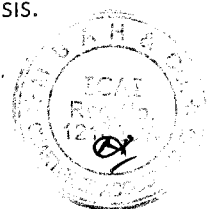
Loss Given Default (LGD)

LGD represents the Company's expectation of the extent of loss on a defaulted exposure. LGD varies by type of counterparty, type and preference of claim and availability of collateral or other credit support.

Exposure at Default (EAD)

EAD is based on the amounts the Company expects to be owed at the time of default.

Forward-looking economic information (including management overlay) is included in determining the 12-month and lifetime PD, EAD and LGD. The assumptions underlying the expected credit loss are monitored and reviewed on an ongoing basis.



Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2022

Trade receivables

In respect of trade receivables, the Company applies the simplified approach of Ind AS 109, which requires measurement of loss allowance at an amount equal to lifetime expected credit losses. Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of trade receivables.

Other financial assets

In respect of its other financial assets, the Company assesses if the credit risk on those financial assets has increased significantly since initial recognition. If the credit risk has not increased significantly since initial recognition, the Company measures the loss allowance at an amount equal to 12-month expected credit losses, else at an amount equal to the lifetime expected credit losses.

When making this assessment, the Company uses the change in the risk of a default occurring over the expected life of the financial asset. To make that assessment, the Company compares the risk of a default occurring on the financial asset as at the balance sheet date with the risk of a default occurring on the financial asset as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition. The Company assumes that the credit risk on a financial asset has not increased significantly since initial recognition if the financial asset is determined to have low credit risk at the balance sheet date.

Write-offs

Financial assets are written off either partially or in their entirety to the extent that there is no realistic prospect of recovery. Any subsequent recoveries are credited to impairment on financial instrument on statement of profit and loss.

i) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand (including imprest), demand deposits and short-term highly liquid investments (certificate of deposits and commercial paper) that are readily convertible into known amount of cash and which are subject to an insignificant risk of changes in value. The Company has netted off the balance of bank overdraft with cash and cash equivalents for cash flow statement.

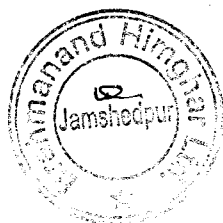
j) Provisions, contingent assets and contingent liabilities

Provisions are recognised only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither recognised nor disclosed except when realisation of income is virtually certain, related asset is disclosed.



j) Financial instruments

A Financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs. Subsequent measurement of financial assets and financial liabilities is described below.

Non-derivative financial assets

Subsequent measurement

i. Financial assets carried at amortised cost –

A financial asset is measured at the amortised cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the Statement of Profit and Loss.

ii. Investments in equity instruments –

Investments in equity instruments which are held for trading are classified as at fair value through profit or loss (FVTPL). For all other equity instruments, the Company makes an irrevocable choice upon initial recognition, on an instrument by instrument basis, to classify the same either as at fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVTPL). Amounts presented in other comprehensive income are not subsequently transferred to profit or loss. However, the Company transfers the cumulative gain or loss within equity. Dividends on such investments are recognised in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment.

iii. Investments in mutual funds –

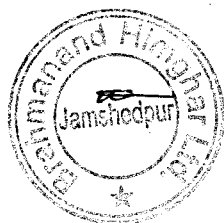
Investments in mutual funds, if any, are measured at fair value through profit and loss (FVTPL).

iv. Financial guarantee contracts:

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due in accordance with the terms of a debt instrument.

Financial guarantee contracts issued by a Company are initially measured at their fair values and, if not designated as at FVTPL, are subsequently measured at the higher of:

- the amount of loss allowance determined in accordance with impairment requirements of Ind AS 109 - Financial Instruments; and



Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2022

- the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance with the principles of Ind AS 18 - Revenue.

De-recognition of financial assets

Financial assets (or where applicable, a part of financial asset or part of a group of similar financial assets) are derecognised (i.e. removed from the Company's balance sheet) when the contractual rights to receive the cash flows from the financial asset have expired, or when the financial asset and substantially all the risks and

rewards are transferred. Further, if the Company has not retained control, it shall also de-recognise the financial asset and recognise separately as assets or liabilities any rights and obligations created or retained in the transfer.

Non-derivative financial liabilities

Subsequent measurement

Subsequent to initial recognition, all non-derivative financial liabilities are measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

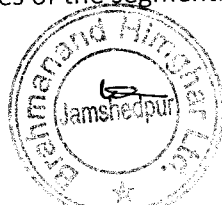
k) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss (interest and other finance cost associated) for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

l) Segment reporting

The Company identifies segment basis of the internal organization and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are regularly reviewed by the management and in assessing performance. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship with the operating activities of the segment.



Brahmanand Himghar Limited

Notes forming part of the Financial Statements for the year ended 31 March 2022

m) Dividend/ Distribution

Dividend distribution to the company shareholder is recognised as liabilities in the financial statements in the period in which the dividend is approved by the company shareholders.

n) Significant management judgement in applying accounting policies and estimation uncertainty

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the related disclosures. Actual results may differ from these estimates.

Significant management judgements

Recognition of deferred tax assets

The extent to which deferred tax assets can be recognised is based on an assessment of the probability of the future taxable income against which the deferred tax assets can be utilized.

Evaluation of indicators for impairment of assets

The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets.

Expected credit loss ('ECL')

The measurement of expected credit loss allowance for financial assets measured at amortised cost requires use of complex models and significant assumptions about future economic conditions and credit behavior (e.g. likelihood of customers defaulting and resulting losses). The Company makes significant judgements with regard to the following while assessing expected credit loss:

- Determining criteria for significant increase in credit risk;
- Establishing the number and relative weightings of forward-looking scenarios for each type of product/market and the associated ECL; and
- Establishing groups of similar financial assets for the purposes of measuring ECL.

Provisions

At each balance sheet date basis, the management judgment, changes in facts and legal aspects, the Company assesses the requirement of provisions against the outstanding contingent liabilities. However, the actual future outcome may be different from this judgement.

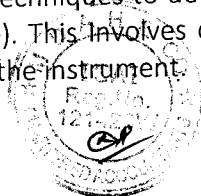
Significant estimates

Useful lives of depreciable/amortisable assets

Management reviews its estimate of the useful lives of depreciable/amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and economic obsolescence that may change the utility of assets.

Fair value measurements

Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available). This involves developing estimates and assumptions consistent with how market participants would price the instrument.



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs In Lakhs)

| | March 31, 2022 | March 31, 2021 |
|---|-----------------|-----------------|
| 3 Cash and Cash Equivalents | | |
| Cash on hand | 4.87 | 13.80 |
| Balances with banks in current account | 75.98 | 120.92 |
| Total | 80.86 | 134.72 |
| 4 Bank Balance other than Cash and Cash Equivalents | | |
| Earmarked balances with banks | 0.70 | 4.15 |
| Total | 0.70 | 4.15 |
| 5 Receivables | | |
| (i) Trade Receivables | | |
| Trade Receivable considered good - Secured | - | - |
| Trade Receivable considered good - Unsecured | - | - |
| Trade Receivable which have significant increase in Credit Risk | - | - |
| Trade Receivable - credit impaired | - | - |
| Total | - | - |
| 6 Loans | | |
| Loans (at amortised cost) | | |
| (A) | | |
| Term Loans | - | 2.11 |
| Loan to Related Parties | 1,415.00 | 1,329.40 |
| Total Gross | 1,415.00 | 1,331.51 |
| Less: Impairment Loss Allowance | 3.54 | 5.58 |
| Total Net | 1,411.46 | 1,325.93 |
| (B) | | |
| Unsecured | 1,415.00 | 1,331.51 |
| Total Gross | 1,415.00 | 1,331.51 |
| Less: Impairment Loss Allowance | 3.54 | 5.58 |
| Total Net | 1,411.46 | 1,325.93 |
| (C) | | |
| (I) Loans in India | | |
| (i) Public Sector | - | - |
| (ii) Others | 1,415.00 | 1,331.51 |
| Total Gross | 1,415.00 | 1,331.51 |
| Less: Impairment Loss Allowance | 3.54 | 5.58 |
| Total Net (C) (I) | 1,411.46 | 1,325.93 |
| (II) Loans outside India | | |
| Less: Impairment Loss Allowance | - | - |
| Total Net (C) (II) | - | - |
| Total Net C (I + II) | 1,411.46 | 1,325.93 |

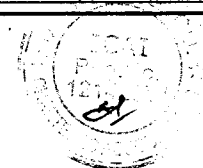
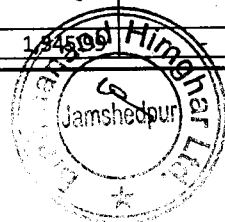
Note: There is no loan asset measured at FVOCI or FVTPL or designated at FVTPL.



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs in Lakhs)

| 7 Investments | As at March 31, 2022 | | | | | As at March 31, 2021 | | | | |
|--|----------------------|------------------------------------|-----------------------|------------------|-----------------|----------------------|------------------------------------|-----------------------|------------------|-----------------|
| | Amortised Cost | Through Other Comprehensive Income | Through Profit & Loss | Others (At cost) | Total | Amortised Cost | Through Other Comprehensive Income | Through Profit & Loss | Others (At cost) | Total |
| (A) | | | | | | | | | | |
| Equity Instruments | | | | | | | | | | |
| Quoted Equity Shares | | | | | | | | | | |
| Asahi Infrastructure & Projects Ltd | - | - | - | - | - | - | - | 0.01 | - | 0.01 |
| Bhoruka Aluminium Ltd | - | - | - | - | - | - | - | 0.00 | - | 0.00 |
| Birla Pacific Medspa Ltd | - | - | - | - | - | - | - | 0.00 | - | 0.00 |
| Cybermate Infotek Ltd | - | - | - | - | - | - | - | 0.09 | - | 0.09 |
| IDBI Bank Ltd | - | - | - | - | - | - | - | 1.54 | - | 1.54 |
| Jaiprakash Associates Ltd | - | - | - | - | - | - | - | 0.14 | - | 0.14 |
| Kalinga Cement Ltd | - | - | - | - | - | - | - | 0.03 | - | 0.03 |
| Karnimata Cold Storage Ltd | - | - | - | - | - | - | - | 15.60 | - | 15.60 |
| Orbit Corporation Ltd | - | - | - | - | - | - | - | 0.04 | - | 0.04 |
| PTC India Financial Services Ltd | - | - | - | - | - | - | - | 0.18 | - | 0.18 |
| Punjab National Bank | - | - | - | - | - | - | - | 1.21 | - | 1.21 |
| T. Spiritual World Ltd | - | - | - | - | - | - | - | 0.00 | - | 0.00 |
| Yantra Natural Resources Ltd | - | - | - | - | - | - | - | 0.03 | - | 0.03 |
| Unquoted Equity Shares | | | | | | | | | | |
| a) Other than associates | | | | | | | | | | |
| Bindu Food Processors Pvt Ltd | - | - | - | - | - | - | 6.85 | - | - | 6.85 |
| Brahmanand Cold Storage Pvt Ltd | - | - | - | - | - | - | 1.00 | - | - | 1.00 |
| Bravo Erection Pvt Ltd | - | 164.95 | - | - | 164.95 | - | 134.75 | - | - | 134.75 |
| Garg Infracon Pvt Ltd | - | - | - | - | - | - | 1.52 | - | - | 1.52 |
| Sapna Distributors Pvt Ltd. | - | - | - | - | - | - | 13.80 | - | - | 13.80 |
| Bhalotia Auto Product Pvt Ltd. | - | 867.13 | - | - | 867.13 | - | 831.96 | - | - | 831.96 |
| Bhalotia Enggnering Pvt Ltd | - | 313.90 | - | - | 313.90 | - | 314.52 | - | - | 314.52 |
| Total Gross (A) | - | 1,345.99 | - | - | 1,345.99 | - | 1,304.41 | 18.88 | - | 1,323.28 |
| (B) | | | | | | | | | | |
| i) Investments outside India | - | - | - | - | - | - | - | - | - | - |
| ii) Investments in India | - | 1,345.99 | - | - | 1,345.99 | - | 1,304.41 | 18.88 | - | 1,323.28 |
| Total Gross (B) | - | 1,345.99 | - | - | 1,345.99 | - | 1,304.41 | 18.88 | - | 1,323.28 |
| Less : Allowance for Impairment Loss (C) | - | - | - | - | - | - | - | - | - | - |
| Total Net (D) = (A) - (C) | - | 1,345.99 | - | - | 1,345.99 | - | 1,304.41 | 18.88 | - | 1,323.28 |

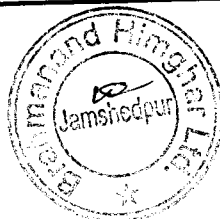
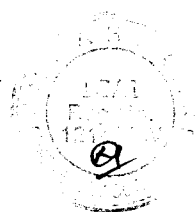


Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs In Lakhs)

| | March 31, 2022 | March 31, 2021 |
|---|-----------------------|-----------------------|
| 8 Current Tax Assets (Net) | | |
| Prepaid Taxes (Net of provision of tax) | 1.18 | - |
| Current Tax Assets (Net) | 1.18 | - |
| 9 Other Non Financial Assets | March 31, 2022 | March 31, 2021 |
| Investments in Gold Bars & Others (Value at Cost) | 185.00 | 185.00 |
| Advance for Capital Goods | - | 15.00 |
| GST Input Credit Receivables | 0.11 | - |
| Balance with Govt. authorities | 1.41 | 1.41 |
| Total | 186.52 | 201.41 |
| 10 Assets Classified as held for Sale | March 31, 2022 | March 31, 2021 |
| Land at Tamolia | 52.39 | 52.39 |
| Flat at Ranchi | - | 24.97 |
| PPE which was situated at Mango, Paridih for cold storage | 22.53 | 22.53 |
| Land at Sonari | 18.84 | 18.84 |
| | 93.76 | 118.74 |
| 11 Payables | March 31, 2022 | March 31, 2021 |
| Trade Payables | | |
| (i) Total outstanding dues of micro enterprises and small enterprises | - | - |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises | - | - |
| Other Payables | | |
| (i) Total outstanding dues of micro enterprises and small enterprises | - | 0.47 |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises | 0.46 | 0.15 |
| Total | 0.46 | 0.62 |

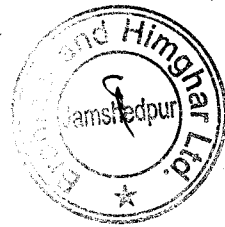
Disclosure as per MSME given on the basis of the receipt of intimation from the suppliers about its status as Micro, Small and Medium Enterprises or its registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006.



| 14 Deferred Tax Liabilities (Net) | (Rs in Lakhs) | | | | (Rs in Lakhs) | | | |
|--|---------------------|------------------------------------|-------------------------|---------------------|---------------------|------------------------------------|-------------------------|---------------------|
| | As at 01 April 2020 | Charge/(credit) to profit and loss | Charge/ (credit) to OCI | As at 31 March 2021 | As at 01 April 2021 | Charge/(credit) to profit and loss | Charge/ (credit) to OCI | As at 31 March 2022 |
| Tax effect of items constituting deferred tax liabilities | | | | | | | | |
| Tax on deferral between depreciation as per Companies Act and Income Tax Act | - | - | - | - | - | - | - | - |
| Tax on Investment recognised at FVTOCI | 128.95 | - | 27.52 | 156.47 | 156 | - | 15.01 | 171.48 |
| | 128.95 | - | 27.52 | 156.47 | 156 | - | 15.01 | 171.48 |
| Tax effect of items constituting deferred tax assets | | | | | | | | |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Net Deferred Tax Liabilities | 128.95 | - | 27.52 | 156.47 | 156 | - | 15.01 | 171.48 |

Reconciliation of estimated income tax expense and tax rate to income tax expense reported in the Statement of Profit and Loss as follows-

| | As at 31 March 2022 | As at 31 March 2021 |
|---|---------------------|---------------------|
| Profit before Tax | 114.57 | 35.33 |
| Income to be considered separately | 98.00 | - |
| Applicable income tax rate | 25.17% | 25.17% |
| Expected income tax expense | 4.17 | 8.89 |
| <u>Tax effect of adjustment to reconcile expected income tax expense at tax rate to reported income tax expense</u> | - | - |
| Effect of income exempt from tax | - | - |
| Effect of Fair value change in investments measured at FVTPL | - | - |
| Effect of expense/provisions not deductible in determining taxable profit | (0.51) | 4.11 |
| Effect of expense/provisions deductible in determining taxable profit | - | - |
| Effect of differential tax rate | - | - |
| Adjustment related to tax of prior periods | 0.75 | 7.46 |
| Income to be considered separately | 5.70 | - |
| Reported income tax expense | 10.11 | 20.46 |



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs In Lakhs)

| 12 Borrowings | March 31, 2022 | March 31, 2021 |
|-------------------------------------|----------------|----------------|
| At Amortised cost | | |
| a) Loan repayable on Demand: | | |
| i) Unsecured | | |
| - From Bodies Corporate | 68.76 | 109.73 |
| - From Related Parties | 51.03 | 93.25 |
| Total | 119.79 | 202.98 |
| Borrowings in India | 119.79 | 202.98 |
| Borrowings outside India | - | - |
| Total | 119.79 | 202.98 |

Note: There is no borrowings measured at FVTPL or designated at FVTPL.

| 13 Other Financial Liabilities | March 31, 2022 | March 31, 2021 |
|--------------------------------|----------------|----------------|
| Assessed Tax Payable | - | 2.69 |
| Liabilities for expenses | 1.15 | 0.98 |
| Total | 1.15 | 3.67 |

| 15 Other Non- Financial Liabilities | March 31, 2022 | March 31, 2021 |
|--|----------------|----------------|
| Advance against sale of Capital Assets | - | 63.57 |
| TDS Payable | 0.26 | 0.08 |
| Total | 0.26 | 63.64 |

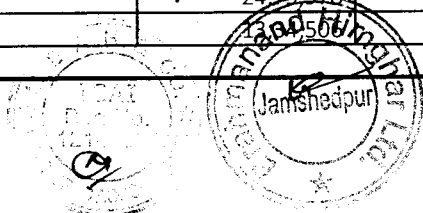
| 16 Equity Share Capital | March 31, 2022 | March 31, 2021 |
|--|----------------|----------------|
| Authorised : | | |
| Equity Share Capital | | |
| 1,50,00,000 Equity Shares of Rs. 5/- each | 750.00 | 750.00 |
| Preference Share Capital | | |
| 36 Cum. Redeemable Preference Shares of Rs. 50,000/- each | 18.00 | 18.00 |
| 200 Cum. Redeemable Preference Shares of Rs. 1,000/- each | 2.00 | 2.00 |
| 1,100 Cum. Redeemable Preference Shares of Rs. 10,000/- each | 110.00 | 110.00 |
| | 880.00 | 880.00 |
| Issued, subscribed and paid-up | | |
| 1,40,01,700 Equity Shares of Rs. 5/- each fully paid up | 700.09 | 700.09 |
| Total | 700.09 | 700.09 |

(a) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:

| Particulars | As at March 31, 2022 | | As at March 31, 2021 | |
|--|----------------------|---------------|----------------------|---------------|
| | No. of Shares | Rs. In Lakhs | No. of Shares | Rs. In Lakhs |
| Issued, Subscribed and paid-up: | | | | |
| Balance at the beginning of the year | 1,40,01,700 | 700.09 | 1,40,01,700 | 700.09 |
| Add: Fresh allotment of Shares | - | - | - | - |
| Balance at the end of the year | 1,40,01,700 | 700.09 | 1,40,01,700 | 700.09 |

(b) Shareholders holding more than 5% of aggregate ordinary shares in the company:

| Particulars | As at March 31, 2022 | | As at March 31, 2021 | |
|------------------------|----------------------|--------|----------------------|--------|
| | No. of Shares | % | No. of Shares | % |
| Rajendra Kumar Agarwal | 24,79,978 | 17.71% | 22,79,978 | 16.28% |
| Bravo Nirman LLP | 13,34,506 | 9.53% | 13,34,506 | 9.53% |



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

c) Terms / Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.5/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the board of directors and approved by the shareholders in the annual general meeting is paid in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The information required to be disclosed that enables user of its financial statements to evaluate the its objectives, policies and process for managing capital is disclosed in Note 27

d) Shareholding of Promoters

Shares held by the promoters as at March 31,2022

| Name of the Promoter's | No.of Shares | % of Total Shares | % Change during the year |
|------------------------------------|--------------|-------------------|--------------------------|
| Rajendra Kumar Agarwal | 24,79,978 | 17.71% | 1.43% |
| Ajay Kumar Churiwala | 1,15,200 | 0.82% | - |
| B. K. Agarwal | 1,30,000 | 0.93% | - |
| Bhaswati Bhattacharjee | 85,100 | 0.61% | - |
| Bimal Kumar Agrawal | 6,00,000 | 4.29% | - |
| Gita Agrawal | 61,000 | 0.44% | - |
| Kalpana Agrawal | 81,200 | 0.58% | - |
| Kripa Bindu Bhattacharjee | 1,05,000 | 0.75% | - |
| Purnima Sharma | 3,50,000 | 2.50% | - |
| Ramesh Kumar Agrawal | 83,000 | 0.59% | - |
| Vishal Agarwal | 3,400 | 0.02% | - |
| G. Raj Company Private Limited | 70,000 | 0.50% | - |
| Jai Matadi Finance Company Limited | 5,78,512 | 4.13% | - |
| Techno Builders Pvt. Ltd. | 1,73,000 | 1.24% | - |

Other Equity

Description of the nature and purpose of Other Equity :

Capital Redemption Reserve

Capital Redemption Reserve represents reserve created pursuant to Section 55(2)(c) of Companies Act, 2013 by transfer of an amount equivalent to nominal value of Preference Shares redeemed. The CRR may be utilised by the Company, in paying up unissued Shares of the Company to be issued to the members of the Company as fully paid bonus shares in accordance with the provisions of the Companies Act, 2013.

Statutory Reserve

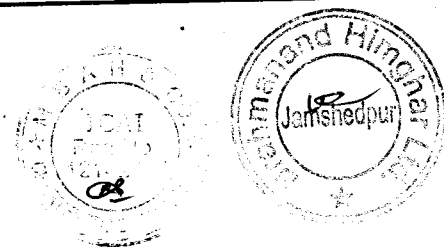
Statutory reserve represents reserve fund created pursuant to Section 45-IC of the RBI Act, 1934 through transfer of specified percentage of net profit every year before any dividend is declared. The reserve fund can be utilised only for limited purposes as specified by RBI from time to time and every such utilisation shall be reported to the RBI within specified period of time from the date of such utilisation.

Retained earnings

Retained earnings or accumulated surplus represents total of all profits retained since Company's inception. Retained earnings are credited with current year profits, reduced by losses, if any, dividend payouts, transfers to General reserve or any such other appropriations to specific reserves.

Equity instruments through other comprehensive income

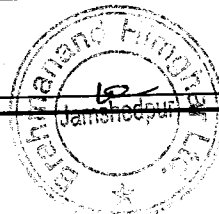
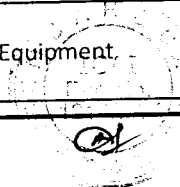
This represents the cumulative gains and losses arising on the fair valuation of equity instruments measured at fair value through other comprehensive income.



Brahmanand Himghar Ltd.
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs. In Lakhs)

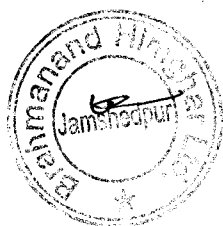
| | March 31, 2022 | March 31, 2021 |
|--|----------------|----------------|
| 17 Interest income | | |
| On financial instruments measured at Amortised cost | | |
| Interest on loans | 79.10 | 80.85 |
| Total | 79.10 | 80.85 |
| 18 Fees and Commission Income | | |
| Processing Fees | 0.06 | - |
| Commission for financial guarantee | 2.45 | 2.00 |
| Total | 2.51 | 2.00 |
| 19 Net Gain on Fair Value Changes | | |
| A) Net gain / (loss) on financial instruments at FVTPL | | |
| i) On trading portfolio | | |
| - Investments | 21.12 | (1.36) |
| B) Total Net gain / (loss) on financial instruments at FVTPL | 21.12 | (1.36) |
| Fair value changes : | | |
| - Realised | (11.75) | (2.70) |
| - Unrealised | 32.87 | 1.34 |
| Total | 21.12 | (1.36) |
| 20 Finance costs | | |
| On financial liabilities measured at Amortised cost | | |
| Interest on borrowings | 6.82 | 8.74 |
| Total | 6.82 | 8.74 |
| 21 Impairment on financial instruments | | |
| On financial instruments measured at Amortised cost | | |
| Loans | (2.04) | 1.71 |
| Total | (2.04) | 1.71 |
| 22 Employee benefits expense | | |
| Salaries and Wages | 39.18 | 17.43 |
| Total | 39.18 | 17.43 |
| 23 Depreciation, amortisation and impairment | | |
| Depreciation on Property, Plant and Equipment | - | - |
| Total | - | - |



Brahmanand Himghar Ltd.
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs. In Lakhs)

| | March 31, 2022 | March 31, 2021 |
|--|-----------------------|-----------------------|
| 24 Other expenses | | |
| Bank Charges | 0.04 | - |
| Rent, taxes and energy costs | 0.50 | 0.50 |
| Printing and Stationery | 0.14 | 0.08 |
| Advertisement and publicity | 0.15 | 0.26 |
| Directors' fees, allowances and expenses | 1.53 | - |
| Internal Audit Fee | 0.25 | 0.25 |
| Auditor's fees and expenses | | |
| ----Audit fees | 1.00 | 1.00 |
| ----For other services- certification | - | - |
| Legal and professional charges | 4.30 | 1.92 |
| Listing Fees | 1.02 | 0.45 |
| Other expenditure | 0.41 | 0.56 |
| Total | 9.34 | 5.04 |
| 25 Exceptional items | March 31, 2022 | March 31, 2021 |
| Profit/Loss on Sale of investments/Assets | 65.13 | (13.24) |
| Total | 65.13 | (13.24) |
| 26 Earning per shares | March 31, 2022 | March 31, 2021 |
| Profit attributable to Equity Share Holders | 104.46 | 14.88 |
| Weighted average number of Equity Shares used in computing basic EPS | 140.02 | 140.02 |
| Effect of potential dilutive Equity Shares | - | - |
| Weighted average number of Equity Shares used in computing diluted EPS | 140.02 | 140.02 |
| Basic Earnings per share (Rs.) | 0.75 | 0.11 |
| Diluted Earnings per share (Rs.) | 0.75 | 0.11 |



27 Capital Management

The Company's capital management objectives are

- to ensure the Company's ability to continue as a going concern
- to comply with externally imposed capital requirement and maintain strong credit ratings
- to provide an adequate return to shareholders

Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. This takes into account the subordination levels of the Company's various classes of debt. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.

| Particulars | As at | March | As at | March |
|--------------------------|-------|----------|-------|----------|
| | | 31, 2022 | | 31, 2021 |
| Net debt | | 38.23 | | 64.10 |
| Total equity | | 2,827.31 | | 2,678.21 |
| Net debt to equity ratio | | 0.01 | | 0.02 |

* Net debt includes debt securities + borrowings other than debt securities + subordinated liabilities + interest accrued - cash and cash equivalents - bank balances other than cash and cash equivalents.

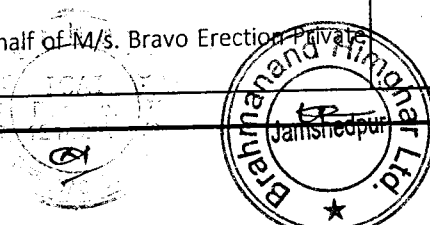
28 OPERATING SEGMENTS

The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Ind AS 108 "Operating segments", is considered to be the only reportable business segment. The Company derives its major revenues from financing activities and its customers are widespread. Further, The Company is operating in India which is considered as a single geographical segment.

29 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

(Rs in Lakhs)

| Contingent liabilities | | | As at | As at |
|---|-------------------------|------------------------------------|----------------|----------------|
| | | | March 31, 2022 | March 31, 2021 |
| i) Claims against the Company not acknowledged as debts | | | | |
| Nature of the Statute and Dues | Period to which relates | Forum where the dispute is pending | | |
| Income-tax Act, 1961 - Penalty | FY - 2012 - 13 | CIT (A), Patna | 4.64 | - |
| Income-tax Act, 1961 - Penalty | FY - 2013 - 14 | CIT (A), Patna | 4.64 | - |
| Income-tax Act, 1961 - Penalty | FY - 2014 - 15 | CIT (A), Patna | 6.95 | - |
| Income-tax Act, 1961 - Penalty | FY - 2016 - 17 | CIT (A), Patna | 18.54 | - |
| Income-tax Act, 1961 - Penalty | FY - 2017 - 18 | CIT (A), Patna | 30.90 | - |
| Income-tax Act, 1961 - Penalty | FY - 2018 - 19 | CIT (A), Patna | 26.41 | - |
| ii) Commitments | | | | |
| Estimated amount of contracts remaining to be executed on capital account and not provided for | | | - | - |
| iii) Corporate Guarantee given to Bank of Baroda on behalf of M/s. Bravo Erection Private Limited for Term loan availed from the banks. | | | 142.93 | - |



30 FINANCIAL RISK MANAGEMENT FRAMEWORK

The Company has exposure to the following risks arising from financial instruments: • Credit risk • Liquidity risk; and • Market risk

• Credit Risk

Credit risk is the risk of financial loss to the company if a counter-party fails to meet its contractual obligations. The Company has adopted a policy of only dealing with creditworthy counterparties, as a means of mitigating the risk of financial loss from defaults. The Company's exposure to financial loss from defaults are continuously monitored.

• Liquidity Risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation.

• Market Risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from adverse changes in market rates and prices (such as equity price, interest rates etc.) or in the price of market risk-sensitive instruments as a result of such adverse changes in market rates and prices. The Company is exposed to market risk primarily related to the market value of its investments and cash credit facilities.

a) Interest Rate Risk :

The company's policy is to minimise interest rate cash flow risk exposures on long-term financing as at March 31, 2022, the company is exposed to changes in market interest rates through overdraft facilities.

b) Currency Risk:

Currently company does not have transaction in foreign currencies and hence the company is not exposed to currency risk.

c) Price Risk:

The Company is exposed to equity price risk arising from investments held by the Company and classified in the balance sheet either as fair value through OCI or fair value through profit and loss.

To manage its price risk arising from investment in equity securities, the Company diversifies its portfolio.

33 RELATED PARTY DISCLOSURES

As per Ind AS 24 on Related party disclosures'. The related parties of the Company are as follows:

| | | |
|--|--------------------------------|--|
| Enterprises over which key management personnel and relatives of such personnel exercise significant influence with whom transactions has been undertaken: | Mohan Graphite LLP | Bindu Food Processor Pvt Ltd |
| | Gokuldharm Vatika LLP | Brahmanand Cold Storage Pvt Ltd |
| | Maa Purnima Printers LLP | Baibhaw Enterprises Private Limited |
| | Bravo Nirman LLP | Bhalotia Auto Products Private Limited |
| | Ortek Control Limited | Bhalotia Mutlicast Private Limited |
| | Nandini Nirman Private Limited | Bravo Erection Private Limited |

Key Management Personnel

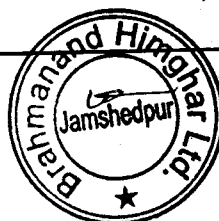
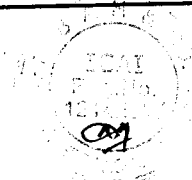
| Name | Designation |
|-------------------------|---|
| Parin Mittal | Managing Director & Chief Financial Officer |
| Abhishek Kumar Bhalotia | Director |
| Anju Sharma | Director |
| Manoj Kumar Agarwal | Director |
| Sweta Goenka | Company Secretary |
| Keshri Nandan Pandey* | Independent Director |
| Priyanka Raha** | Independent Director |

c) Relatives of Key Management Personnel (where there are transactions)

Pooja Bhalotia
Rinki Bhalotia

* Keshri Nandan Pandey appointed on 20.07.2021

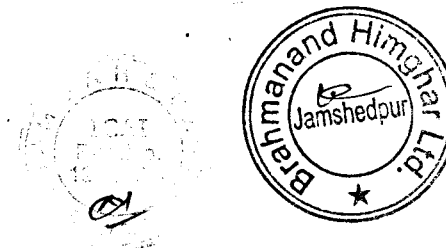
**Priyanka Raha resigned on 16.02.2022



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

Details of transactions with related parties carried out in the ordinary course of business

| Name of related party | Nature of transaction | March 31, 2022 | March 31, 2021 |
|--|-----------------------------|----------------|----------------|
| Pooja Bhalotia | Salary | 36.00 | 14.25 |
| Parin Mittal | Salary to Managing Director | 1.80 | 1.80 |
| Sweta Goenka | Salary to Company Secretary | 1.38 | 1.38 |
| Priyanka Raha | Director Sitting Fees | 0.80 | - |
| Keshri Nandan Pandey | Director Sitting Fees | 0.73 | - |
| Rinki Bhalotia | Internal Audit Fees | 0.25 | 0.03 |
| Mohan Graphite LLP | Loan Repaid | 2.74 | - |
| Ortek Control Limited | Loan Repaid | 8.00 | - |
| Gokuldharm Vatika LLP | Sale of Unquoted Shares | 9.83 | - |
| Baibhaw Enterprises Private Limited | Loan Given | 17.00 | - |
| | Loan Repaid | - | 26.27 |
| | Interest Income | 24.32 | 23.88 |
| Bhalotia Auto Products Private Limited | Loan Given | 95.00 | 200.00 |
| | Loan Repaid | 45.00 | 257.79 |
| | Interest Income | 3.60 | 4.19 |
| Bhalotia Mutlicast Private Limited | Processing Charges | 0.06 | - |
| | Loan Repaid | 70.00 | 71.56 |
| | Interest Income | 8.14 | 9.46 |
| Bravo Nirman LLP | Loan Given | - | - |
| | Loan Repaid | 45.00 | 42.83 |
| | Interest Income | 35.34 | 35.59 |
| Nandini Nirman Private Limited | Loan Given | - | - |
| | Loan Repaid | - | 9.79 |
| | Interest Income | 7.70 | 7.73 |
| Bravo Erection Private Limited | Fees & Commission Income | 2.45 | 2.00 |
| Bindu Food Processor Pvt Ltd | Interest Expense | 3.61 | 4.01 |
| | Loan taken | - | - |
| | Loan Repaid | 20.00 | - |
| Brahmanand Cold Storage Pvt Ltd | Loan Repaid | 5.00 | - |
| Outstanding balance with and from Related Parties | | | |
| Loan taken from Related Parties | | 51.03 | 93.25 |
| Loan given to Related Parties | | 1,415.00 | 1,329.40 |
| Expenses Payable | | 0.25 | 0.25 |
| Salary to Director | | - | 0.15 |



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

31 Disclosures on Financial Instruments

Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

(Rs In Lakhs)

| | Classification of financial instruments | | | | | Fair Value Hierarchy | | | |
|---|---|-----------------------------------|------------------------|----------------------|------------------|----------------------|----------|-----------------|-----------------|
| | Amortised cost | Fair value through profit or loss | Fair value through OCI | Total carrying value | Total fair value | Level 1 | Level 2 | Level 3 | Total |
| As at March 31, 2022 | | | | | | | | | |
| FINANCIAL ASSETS | | | | | | | | | |
| (a) Cash and Cash Equivalents | 80.86 | - | - | 80.86 | 80.86 | - | - | - | - |
| (b) Bank Balances other than cash and cash equivalents | 0.70 | - | - | 0.70 | 0.70 | - | - | - | - |
| (c) Receivables | - | - | - | - | - | - | - | - | - |
| i) Trade Receivables | 1,411.46 | - | - | 1,411.46 | 1,411.46 | - | - | - | - |
| (d) Loans | - | - | - | - | - | - | - | - | - |
| (e) Investments | - | - | - | - | - | - | - | - | - |
| Quoted Investment | - | - | - | - | - | - | - | - | - |
| Unquoted Investment | - | - | 1,345.99 | 1,345.99 | 1,345.99 | - | - | 1,345.99 | 1,345.99 |
| (f) Other Financial Assets | - | - | - | - | - | - | - | - | - |
| | 1,493.02 | - | 1,345.99 | 2,839.01 | 2,839.01 | - | - | 1,345.99 | 1,345.99 |
| FINANCIAL LIABILITIES | | | | | | | | | |
| (a) Payables | | | | | | | | | |
| (I) Trade Payables | | | | | | | | | |
| (i) Total outstanding dues of micro enterprises and small enterprises | - | - | - | - | - | - | - | - | - |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises | - | - | - | - | - | - | - | - | - |
| (II) Other Payables | | | | | | | | | |
| (i) Total outstanding dues of micro enterprises and small enterprises | - | - | - | - | - | | | | |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises | 0.46 | - | - | 0.46 | 0.46 | | | | |
| (b) Borrowings (Other than Debt Securities) | 119.79 | - | - | 119.79 | 119.79 | | | | |
| (c) Other Financial Liabilities | 1.15 | - | - | 1.15 | 1.15 | | | | |
| | 121.40 | - | - | 121.40 | 121.40 | - | - | - | - |



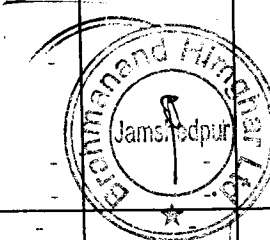
31 Disclosures on Financial Instruments

Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

(Rs In Lakhs)

| | Classification of financial instruments | | | | | Fair Value Hierarchy | | | |
|---|---|-----------------------------------|------------------------|----------------------|------------------|----------------------|----------|-----------------|-----------------|
| | Amortised cost | Fair value through profit or loss | Fair value through OCI | Total carrying value | Total fair value | Level 1 | Level 2 | Level 3 | Total |
| As at March 31, 2021 | | | | | | | | | |
| FINANCIAL ASSETS | | | | | | | | | |
| (a) Cash and Cash Equivalents | 134.72 | - | - | 134.72 | 134.72 | - | - | - | - |
| Bank Balances other than cash and cash equivalents | 4.15 | - | - | 4.15 | 4.15 | - | - | - | - |
| (c) Receivables | - | - | - | - | - | - | - | - | - |
| i) Trade Receivables | - | - | - | - | - | - | - | - | - |
| (d) Loans | 1,325.93 | - | - | 1,325.93 | 1,325.93 | - | - | - | - |
| (e) Investments | - | 18.88 | - | 18.88 | 18.88 | 18.88 | - | - | 18.88 |
| Quoted Investment | - | - | 1,304.41 | 1,304.41 | 1,304.41 | - | - | 1,304.41 | 1,304.41 |
| Unquoted Investment | - | - | - | - | - | - | - | - | - |
| (f) Other Financial Assets | - | - | - | - | - | - | - | - | - |
| | 1,464.80 | 18.88 | 1,304.41 | 2,788.08 | 2,788.08 | 18.88 | - | 1,304.41 | 1,323.28 |
| FINANCIAL LIABILITIES | | | | | | | | | |
| (a) Payables | | | | | | | | | |
| (I) Trade Payables | | | | | | | | | |
| (i) Total outstanding dues of micro enterprises and small enterprises | - | - | - | - | - | - | - | - | - |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises | - | - | - | - | - | - | - | - | - |
| (II) Other Payables | | | | | | | | | |
| (i) Total outstanding dues of micro enterprises and small enterprises | 0.47 | - | - | 0.47 | 0.47 | - | - | - | - |
| (ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises | 0.15 | - | - | 0.15 | 0.15 | - | - | - | - |
| (b) Borrowings (Other than Debt Securities) | 202.98 | - | - | 202.98 | 202.98 | - | - | - | - |
| (c) Other Financial Liabilities | 3.67 | - | - | 3.67 | 3.67 | - | - | - | - |
| | 207.27 | - | - | 207.27 | 207.27 | - | - | - | - |

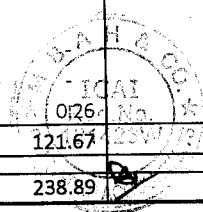
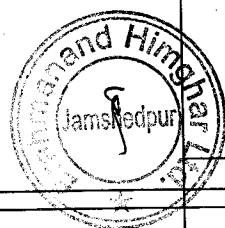


Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs In Lakhs)

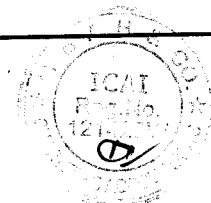
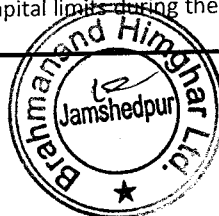
32 MATURITY ANALYSIS OF ASSETS AND LIABILITIES

| Assets | 31 March 2022 | | | 31 March 2021 | | |
|---|------------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | Within 12 Months | After 12 Months | Total | Within 12 Months | After 12 Months | Total |
| FINANCIAL ASSETS | | | | | | |
| Cash and Cash Equivalents | 80.86 | - | 80.86 | 134.72 | - | 134.72 |
| Bank Balances other than cash and cash equivalents | 0.70 | - | 0.70 | 4.15 | - | 4.15 |
| Receivables | - | - | - | - | - | - |
| (i) Trade Receivables | - | - | - | - | - | - |
| (ii) Others Receivables | - | - | - | - | - | - |
| Loans | 185.24 | 1,226.22 | 1,411.46 | 201.10 | 1,124.83 | 1,325.93 |
| Investments | - | 1,345.99 | 1,345.99 | 18.88 | 1,304.41 | 1,323.28 |
| Other Financial Assets | - | - | - | - | - | - |
| NON-FINANCIAL ASSETS | | | | | | |
| Current Tax Assets (Net) | - | 1.18 | 1.18 | - | - | - |
| Property, Plant & Equipment | - | - | - | - | - | - |
| Other Non - Financial assets | - | 186.52 | 186.52 | - | 201.41 | 201.41 |
| ASSETS CLASSIFIED AS HELD FOR SALE | 93.76 | - | 93.76 | 118.74 | - | 118.74 |
| Total Assets | 360.56 | 2,759.90 | 3,120.47 | 477.59 | 2,630.64 | 3,108.23 |
| LIABILITIES | | | | | | |
| FINANCIAL LIABILITIES | | | | | | |
| Trade Payables | - | - | - | - | - | - |
| (i) Total outstanding dues of micro enterprises and small enterprises | - | - | - | - | - | - |
| (ii) Total outstanding dues of Creditors other than micro enterprises and | - | - | - | - | - | - |
| Others Payables | - | - | - | 0.47 | - | 0.47 |
| (i) Total outstanding dues of micro enterprises and small enterprises | - | - | - | - | - | - |
| (ii) Total outstanding dues of Creditors other than micro enterprises and | 0.46 | - | 0.46 | 0.15 | - | 0.15 |
| small enterprises | - | - | - | - | - | - |
| Borrowings (Other than Debt Securities) | 119.79 | - | 119.79 | 202.98 | - | 202.98 |
| Other Financial Liabilities | 1.15 | - | 1.15 | 3.67 | - | 3.67 |
| NON-FINANCIAL LIABILITIES | | | | | | |
| Current Tax Liabilities (Net) | - | - | - | 2.64 | - | 2.64 |
| Deferred Tax Liabilities (Net) | - | 171.48 | 171.48 | - | 156.47 | 156.47 |
| Other Non- Financial Liabilities | - | - | 0.26 | 0.08 | 63.57 | 63.64 |
| Total Liabilities | 121.67 | 171.48 | 293.15 | 209.98 | 220.04 | 430.02 |
| Net | 238.89 | 2,588.42 | 2,827.31 | 267.61 | 2,410.61 | 2,678.21 |



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

| | | | |
|-------|--|---|---|
| 34 | Public Deposits The company has not accepted any public deposits within the meaning of Section 45 I(bb) of RBI Act, 1934 during the year in question & the company has also passed resolution for non- acceptance of any public deposits. | | |
| 35 | Brokerage Since the company has not accepted any public deposits the question of brokerage does not arise. | | |
| 36 | The company has complied with the prudential norms on income recognition accounting standards assets clarification & provisioning for bad & doubtful debts as applicable to it & specified in the directions issued by the RBI on the NBFC prudential Norms (Reserve Bank) Directions, 1909. | | |
| 37 | Earnings & Expenditure in Foreign Currency | 31-Mar-22 Nil | 31-Mar-21 Nil |
| 38 | Value of Imports & Exports during the year | Nil | Nil |
| 39 | Other Statutory | | |
| i) | The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property. | | |
| ii) | The Company does not have any transactions with companies struck off. | | |
| iii) | Credit facilities from Axis Bank Limited, Jamshedpur for an amount of Rs 190.00 Lakhs has not been satisfied with ROC Kolkata within the statutory period due to non-receipt of NOC from banks. | | |
| iv) | The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year. | | |
| v) | The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority. | | |
| vi) | The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: | | |
| a) | directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or | | |
| b) | provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries | | |
| vii) | The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall: | | |
| a) | directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or | | |
| b) | provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, | | |
| viii) | The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961. | | |
| ix) | Detail of Loan and advances in the nature of loans are granted to promoters, directors KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are: repayable on demand | | |
| | | March 31, 2022 | |
| | | March 31, 2021 | |
| | Type of Borrower | Amount of loan or advance in the nature of loan o/s | % of the total loan and advances in the nature of loans |
| | | Amount of loan or advance in the nature of loan o/s | % of the total loan and advances in the nature of loans |
| | Promoters | - | - |
| | Directors | - | - |
| | KMPS | - | - |
| | Related Parties | 1,415.00 | 100.00% |
| | | 1,329.40 | 99.84% |
| x) | The Company has not been sanctioned any working capital limits during the year from banks or financial institutions on the basis of security of current assets of the company. | | |



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

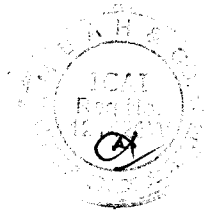
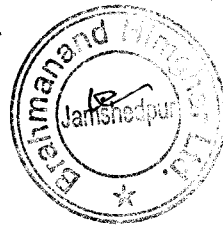
March 31, 2022
(Rs in Lakhs)

40 Trade Payables ageing Schedule

| Particulars | Outstanding for following periods from due date of Total payment | | | | |
|-----------------------------|--|-----------|-----------|-----------------|-------------|
| | Less than 1 yrs | 1 - 2 yrs | 2 - 3 yrs | More than 3 yrs | Total |
| (i) MSME | - | - | - | - | - |
| (i) Others | 0.46 | - | - | - | 0.46 |
| (iii) Disputed dues - MSME | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - |
| Total | 0.46 | - | - | - | 0.46 |

March 31, 2021

| Particulars | Outstanding for following periods from due date of Total payment | | | | |
|-----------------------------|--|-----------|-----------|-----------------|-------------|
| | Less than 1 yrs | 1 - 2 yrs | 2 - 3 yrs | More than 3 yrs | Total |
| (i) MSME | 0.47 | - | - | - | 0.47 |
| (i) Others | 0.15 | - | - | - | 0.15 |
| (iii) Disputed dues - MSME | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - |
| Total | 0.62 | - | - | - | 0.62 |



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

Information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

41 Disclosures of Ratio

| Sr No | Particulars | Year Ended | Year Ended |
|-------|---|------------|------------|
| | | 31.03.2022 | 31.03.2021 |
| | | 0.04 | 0.08 |
| 1 | Debt-Equity Ratio | NA | NA |
| 2 | Debt Service Coverage Ratio | NA | NA |
| 3 | Interest Service Coverage Ratio | Nil | Nil |
| 4 | Outstanding Redeemable Preference Share (Qty) | Nil | Nil |
| 5 | Outstanding Redeemable Preference Share (Value) | 43.85 | 43.85 |
| 6 | Capital Redemption Reserve (Rs in Lakhs) | Nil | Nil |
| 7 | Debenture Redemption Reserve | 2,827.31 | 2,678.21 |
| 8 | Networth (Rs in lakhs) | 104.46 | 14.88 |
| 9 | Net Profit after Tax (Rs in lakhs) | | |
| 10 | Earnings per Equity Share | | |
| | Basic (Rs) | 0.75 | 0.11 |
| | Diluted (Rs) | 0.75 | 0.11 |
| 11 | Current Ratio | NA | NA |
| 12 | Long Term Debt to Working Capital | NA | NA |
| 13 | Bad debts to Accounts Receivable Ratio | NA | NA |
| 14 | Current Liability Ratio | NA | NA |
| 15 | Total Debts to Total Assets | 0.04 | 0.07 |
| 16 | Debtors Turnover | NA | NA |
| 17 | Inventory Turnover | NA | NA |
| 18 | Operating Margin (%) | NA | NA |
| 19 | Net Profit Margin (%) | 101.69% | 18.25% |
| 20 | Sector Specific equivalent ratios | | |
| | Capital Adequacy Ratio (%) | 92.05% | 89.18% |
| | Gross NPA ratio (%) | - | - |
| | Net NPA ratio (%) | - | - |
| | NPA Provision Coverage Ratio (%) | - | - |
| | Liquidity coverage ratio (%)* | NA | NA |

i) Certain ratios/ line items marked with remark "N/A" are not applicable since the Company is a NBFC registered with RBI

ii) Debt Equity Ratio = [Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/[Equity Share Capital+Other Equity

iii) Net Worth = [Equity Share Capital + Other Equity]

iv) Total debts to total Assets = [Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/ Total Assets

v) Net Profit Margin (%) = Profit After Tax / Total Income

vi) Capital Adequacy Ratio has been computed as per RBI guidelines

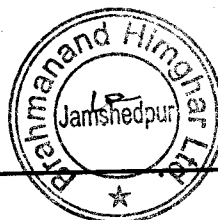
vii) Gross NPA Ratio = Gross Stage 3 loans / Gross Loans

viii) Net NPA Ratio = Net Stage 3 Loans / (Gross loans - ECL on stage 3 loans) where Net stage 3 loan = Gross Stage 3 loans - ECL on stage 3 loans

ix) NPA Provision Coverage Ratio = ECL on Stage 3 loans / Gross stage 3 loans

x) Liquidity Coverage Ratio has been computed as per RBI guidelines

xi) NPA = Non Performing Assets



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

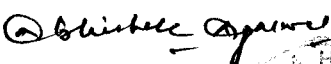
- 42 GST liabilities for the year has been taken as per books of accounts. Change in liability, if any, after audit under the provisions of GST Laws shall be accounted for in the year in which the audit is completed. In the opinion of the management/assessee there will be no significant change in the liability and will not impact significantly the profitability or the financial position of the company/ assessee.
- 43 Corporate Social Responsibility (CSR) is not applicable to the company as per provision of Section - 135 of the Companies Act, 2013.
- 44 **NBFC Registrations**
The company is having a valid certificate of registration No B-05.02695 dated 9th August,2001 issued by the RBI under Section 45 IA of the Reserve Bank of India Act,1934.
- 45 The Company had filed an application/petition before "Settlement Commission of Income-tax" which is pending for disposal till the date of signing of this report.
- 46 Previous year's figure have been regrouped/reclassified wherever necessary to conform with the current year's classification/disclosure.
- 47 Schedule to the Balance Sheet of a non- deposit taking Non -Banking Financial Company (as required in terms of Paragraph 13 of Non - Systematically Important Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction, 2015 issued vide Notification No. DNBR. PD.007 /03.10.119 /2016-17 are attached, under separate Annexure - 1.

The accompanying notes form a significant part of the financial statements

1 to 47

As per our report of even date attached
For M B A H & CO
Chartered Accountants
ICAI Firm Regn. No. 121426W

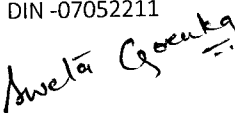
For and on behalf of the Board of Directors
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

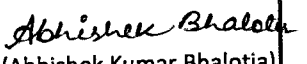

(Abhishek Agarwal)
Partner
M. No. 414050

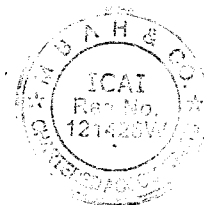
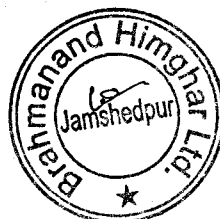
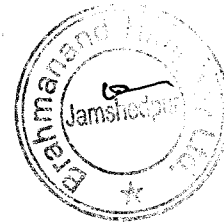


Jamshedpur, India
May 30,2022


(Parin Mittal)
Managing Director & CFO
DIN -07052211


(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G


(Abhishek Kumar Bhalotia)
Director
DIN - 00063774

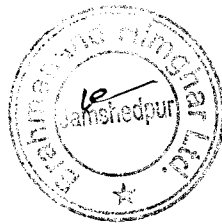


Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

(Rs in Lakhs)

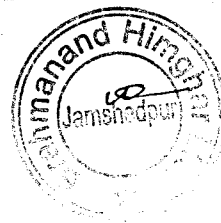
Disclosure in Notes to Financial Statements

| Asset Classification as per RBI Norms | Asset Classification as per Ind AS 109 | Gross Carrying Amount as per Ind AS | Loss Allowances (Provisions) as required under Ind AS | Net Carrying Amount | Provisions required as per IRACP norms | Difference between Ind AS 109 provisions and IRACP norms |
|---|--|-------------------------------------|---|---------------------|--|--|
| (1) | (2) | (3) | (4) | (5)=(3)-(4) | (6) | (7)=(4)-(6) |
| Performing Assets | | | | | | |
| Standard | Stage 1 | 1,415.00 | 3.54 | 1,411.46 | 3.54 | - |
| | Stage 2 | - | - | - | - | - |
| Subtotal | | 1,415.00 | 3.54 | 1,411.46 | 3.54 | - |
| Non - Performing Assets (NPA) | | | | | | |
| Sub standard | Stage 3 | - | - | - | - | - |
| Doubtful - upto 1 year | Stage 3 | - | - | - | - | - |
| Doubtful - 1 to 3 years | Stage 3 | - | - | - | - | - |
| Doubtful - more than 3 years | Stage 3 | - | - | - | - | - |
| Subtotal for doubtful | | - | - | - | - | - |
| Loss | Stage 3 | - | - | - | - | - |
| Subtotal for NPA | | - | - | - | - | - |
| Other items such as guarantees, loan commitments, etc. which are in the scope of Ind As 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms | Stage 1 | - | - | - | - | - |
| | Stage 2 | - | - | - | - | - |
| | Stage 3 | - | - | - | - | - |
| Subtotal | | - | - | - | - | - |
| Total | Stage 1 | 1,415.00 | 3.54 | 1,411.46 | 3.54 | - |
| | Stage 2 | - | - | - | - | - |
| | Stage 3 | - | - | - | - | - |
| | Total | 1,415.00 | 3.54 | 1,411.46 | 3.54 | - |



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

| Asset Side :- | | Amount Outstanding | | Amount Overdue | |
|---------------|--|----------------------------|----------------------------|----------------------------|----------------------------|
| | | As at March 31, 2022 | As at March 31, 2021 | As at March 31, 2022 | As at March 31, 2021 |
| Sr No. | Particulars | | | | |
| | Asset Side : | | | | |
| 3 | Break-up of Loans and Advances including bills receivables [other than those included in (4) below] : | | | | |
| | (a) Secured | Nil | Nil | Nil | Nil |
| | (b) Unsecured (without impairment) | 1,601.52 | 1,532.92 | Nil | Nil |
| 4 | Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/ HP activities : | | | | |
| | (i) Lease assets including lease rentals under sundry debtors : | | | | |
| | (a) Financial lease | Nil | Nil | Nil | Nil |
| | (b) Operating lease | Nil | Nil | Nil | Nil |
| | (ii) Stock on hire including hire charges under sundry debtors : | | | | |
| | (a) Assets on hire | Nil | Nil | Nil | Nil |
| | (b) Repossessed Assets | Nil | Nil | Nil | Nil |
| | (iii) Hypothecation loans counting towards EL/HP activities | | | | |
| | (a) Loans where assets have been repossessed | Nil | Nil | Nil | Nil |
| | (b) Loans other than (a) above | Nil | Nil | Nil | Nil |
| 5 | Break-up of Investments : | | | | |
| | Current Investments : | | | | |
| 1 | <u>Quoted :</u> | | | | |
| | (i) Shares : (a) Equity | | 18.88 | Nil | Nil |
| | (b) Preference | Nil | Nil | Nil | Nil |
| | (ii) Debentures and Bonds | Nil | Nil | Nil | Nil |
| | (iii) Units of Mutual Funds | Nil | Nil | Nil | Nil |
| 2 | <u>Unquoted :</u> | | | | |
| | (i) Shares : (a) Equity | Nil | Nil | Nil | Nil |
| | (b) Preferences | Nil | Nil | Nil | Nil |
| | (ii) Debentures and Bonds | Nil | Nil | Nil | Nil |
| | (iii) Unites of Mutual Funds | Nil | Nil | Nil | Nil |
| | (iv) Government Securities | Nil | Nil | Nil | Nil |
| | (v) Others (Please Specify) | Nil | Nil | Nil | Nil |
| | Long Term Investments : | | | | |
| 1 | <u>Quoted :</u> | | | | |
| | (i) Share : (a) Equity | Nil | Nil | Nil | Nil |
| | (b) Preference | Nil | Nil | Nil | Nil |
| | (ii) Debentures and Bonds | Nil | Nil | Nil | Nil |
| | (iii) Units of Mutual Funds | Nil | Nil | Nil | Nil |
| | (iii) Government Securities | Nil | Nil | Nil | Nil |
| | (iv) Others (Please specify) | Nil | Nil | Nil | Nil |
| 2 | <u>Unquoted :</u> | | | | |
| | (i) Shares : (a) Equity | 1,345.99 | 1,304.41 | Nil | Nil |
| | (b) Preference | Nil | Nil | Nil | Nil |
| | (ii) Debentures and Bonds | Nil | Nil | Nil | Nil |
| | (iii) Units of Mutual Funds | Nil | Nil | Nil | Nil |
| | (iv) Government of Securities | Nil | Nil | Nil | Nil |
| | (v) Others (Property) | Nil | Nil | Nil | Nil |



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2022

6 Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances :
Please see Note 2 below

| Category | Unsecured | | Secured | |
|---|----------------------------|----------------------------|----------------------------|----------------------------|
| | As at March 31, 2022 | As at March 31, 2021 | As at March 31, 2022 | As at March 31, 2021 |
| 1. Related Parties ** | | | | |
| (a) Subsidiaries | Nil | Nil | Nil | Nil |
| (b) Companies in the same group | 1,415.00 | 1,329.40 | Nil | Nil |
| (c) Other related parties (Unsecured) | Nil | Nil | Nil | Nil |
| 2. Other than related parties (Unsecured) | - | 17.11 | Nil | Nil |
| Total | 1,415.00 | 1,346.51 | Nil | Nil |

7 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :
Please see Note 3 below -

| Category | Market Value/Break value or Fair Value or NAV* | | Book Value (Net of Provisions) | |
|---------------------------------|---|----------------------------|--------------------------------|----------------------------|
| | As at March 31, 2022 | As at March 31, 2021 | As at March 31, 2022 | As at March 31, 2021 |
| 1. Related Parties ** | | | | |
| (a) Subsidiaries | Nil | Nil | Nil | Nil |
| (b) Companies in the same group | 1,345.99 | 1,288.08 | 1,345.99 | 1,288.08 |
| (c) Associates | Nil | Nil | Nil | Nil |
| (d) Other related parties | Nil | Nil | Nil | Nil |
| 2. Other than related parties | - | 35.20 | - | 35.20 |
| Total | 1,345.99 | 1,323.28 | 1,345.99 | 1,323.28 |

** As per Accounting Standard of ICAI (Please see Note 3)

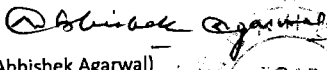
8 Other Information

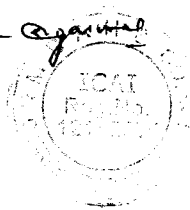
| Particulars | As at March 31, 2022 | As at March 31, 2021 |
|---|----------------------------|----------------------------|
| (i) Gross Non - Performing Assets | | |
| (a) Related parties | - | 2.11 |
| (b) Other than related parties | - | - |
| (ii) Net Non - Performing Assets | | |
| (a) Related parties | - | - |
| (b) Other than related parties | - | - |
| (iii) Assets acquired in satisfaction of debt | | |

Notes :

- As defined in Paragraph 2 (1) (xii) of the Non - Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
 - Provisioning norms shall be applicable as prescribed in the Non Systemically Important Non - Banking Financial (Non Deposit Accepting or holding) Companies Prudential Norms (Reserve Bank) Directions, 2015.
 - All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also asstes acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.
- As per our report of even date attached.

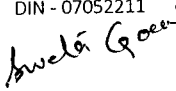
For M B A H & CO
Chartered Accountants
ICAI Firm Regn No:- 121426W


(Abhishek Agarwal)
Partner
M. No. 414050

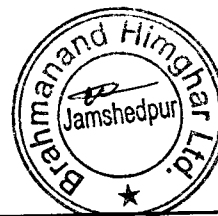


For and on behalf of the Board of Directors
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)


(Parin Mittal)
Managing Director & CFO
DIN - 07052211


(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G


(Abhishek Kumar Bhalotia)
Director
DIN - 00063774



Jamshedpur, India
May 30, 2022

BRAHMANAND HIMGHAR LIMITED

(CIN: L29248WB1990PLC049290)

Regd. Office: Village - Chekuasole, P.O. – Jogerdanga, P.S. – Goaltore,

Paschim Medinipur,

West Bengal-721121.

visit: <https://brahmanandhimghar.com/> e-mail: csbrahmanand@gmail.com

| | |
|---|--|
| <u>ATTENDANCE SLIP</u> I/We hereby record my/our presence at the 32nd Annual General Meeting of the Company to be held on Thursday, 29th day of September, 2022 Chekuasole, P.O.Jogerdanga, P.S.Goaltore, Paschim Medinipur Midnapore West Bengal-721121 at 01:30 P.M. | SERIAL NO: |
| | FOLIO / DP ID & CLIENT ID NO: |
| | NAME: |
| | ADDRESS: |
| | JOINT HOLDER NAME: |
| | SHARES: |

.....
Name of Proxy (in BLOCK LETTERS).....
Signature of Shareholder/Proxy Present

Notes: Members / Proxy holders who wish to attend the General Meeting (AGM) must bring their Admission Slips to the AGM and hand over the same duly signed at the entrance. Duplicate Admission Slips will not be issued at the venue.

ELECTRONIC VOTING PARTICULARS

| EVSN (Electronic Voting Sequence Number) | USER-ID | PAN/Sequence No. |
|--|----------------|-------------------------|
| 220807002 | | |

Please refer to e-voting instructions mentioned in the Notice of the AGM attached, before exercising your voting electronically.

The remote e-voting facility will be available during the following voting period:

Commencement of e-voting : 26th September, 2022 at 09:00 am

End of e-voting : 28th September, 2022 at 5:00 pm

BRAHMANAND HIMGHAR LIMITED LTD.**Regd. Office: Village - Chekuasole, P.O.Jogerdanga,**

P.S.Goaltore, Paschim Medinipur,

Midnapore, West Bengal- 721121

CIN – L29248WB1990PLC049290

visit: <https://brahmanandhimghar.com/> e-mail: csbrahmanand@gmail.com**FORM NO. MGT-11****Proxy Form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s):

Registered Address:

E-mail id:

Folio No. /Client id:

DP ID:

I/We Of
 being the member(s) of Brahmanand Himghar Limited Ltd. hereby
 appoint.....ofas my/our proxy to attend and vote (on a poll)
 for me/us and on my/our behalf at the 32nd Annual General Meeting of the company, to be held on **29thSeptember 2022, at 01:30 P.M** at Chekuasole, P.O.Jogerdanga, P.S.Goaltore, Paschim Medinipur Midnapore West Bengal- 721121 and at any adjournment thereof in respect of such resolution as is indicated below:

| Resolution No. | Particulars | For | Against |
|----------------|--|-----|---------|
| | Ordinary business | | |
| 01 | To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 together with the reports of the Board of Directors and Auditors thereon. | | |
| 02 | To re-appoint Mr. Abhishek Kumar Bhalotia (DIN: 00063774) who retires by rotation and being eligible, offers himself for re-appointment. | | |
| | Special business: | | |
| 03 | To Appoint of M/s. S. K. Naredi & Co. Chartered Accountants (FRN:003333C) as Statutory Auditors of the Company to fill casual vacancy caused by resignation of M/s. M B A H & Co. Chartered Accountants (FRN:121426W) | | |
| 04 | To Appoint of M/s. S. K. Naredi & Co. Chartered Accountants (FRN:003333C) as Statutory Auditors of the Company | | |
| 05 | Regularisation of Additional Independent Director Ms. Anju Sharma (DIN 07964535) by appointing her as an independent director of the Company | | |
| 06 | To Approval the Related Party Transactions: | | |

Signed this day of.....2022

Member's Folio / DP ID & Client ID.....

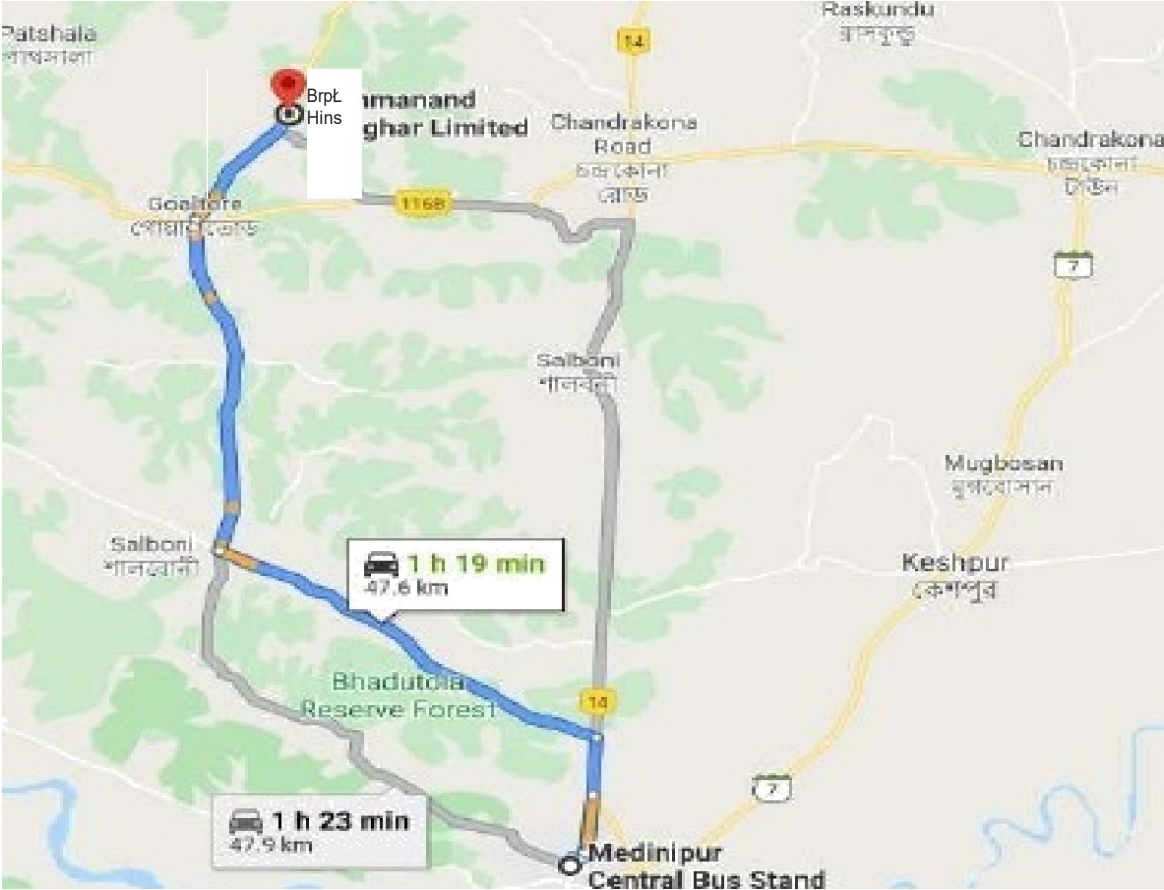
Signature of Shareholder(s).....

| |
|---------------------------|
| Affix Revenue Stamp |
|---------------------------|

Signature of Proxy holder(s).....

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Road Map to AGM Venue



REGISTERED OFFICE: Village - Chekuasole, P.O. – Jogerdanga,
P.S. – Goaltore, PaschimMedinipur,
West Bengal-721121.
Email: csbrahmanand@gmail.com
Website: <https://brahmanandhinghar.com/>
CIN: L29248WB1990PLC049290

CORPORATE OFFICE: 1st Floor Muneshwari Bhawan
Contractors Area, Bistupur
Jamshedpur, Jharkhand- 831001