



ANNUAL REPORT
2019 - 2020

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COMPANY INFORMATION

BOARD OF DIRECTORS

- Parin Mittal Managing Director and CFO
- Rajendra Kumar Agrawal Executive Director
- Manoj Kumar Agarwal Executive Director
- Abhishek Kumar Bhalotia Non-Executive Non-Independent Director
- Mukesh Agarwal Non-Executive Independent Director
- Priyanka Raha Non-Executive Independent Director

CHIEF FINANCIAL OFFICER: Parin Mittal

COMPANY SECRETARY & COMPLIANCE OFFICER: Sweta Goenka

STATUTORY AUDITORS: M/s. M B A H & CO.

Chartered Accountants
FRN:121426W
Viridi Niwas, M-Road, Bistupur,
Jamshedpur
Jharkhand-831001
Email:mbah.jsr2512@gmail.com

INTERNAL AUDITORS: M/s R. Bhalotia & Company, Chartered Accountants

FRN:326699E
31, Judges Court Road, Kolkata-700027
Email:carinki.bhalotia@gmail.com

SECRETARIAL AUDITOR: M/s. Shikha Naredi & Associates

COP:16103
Shikha Naredi
Viridi Niwas, Ground Floor, M-Road,
Bistupur, Jamshedpur-831001, Jharkhand
Email: shikha.naredi@gmail.com

BANKERS: Axis Bank Ltd.

Voltas House, Main Road
Bistupur, Jamshedpur – 831 001

REGISTERED OFFICE: Brahmanand Himghar Limited

Village - Chekuasole, P.O. – Jogerdanga,
P.S. – Goaltore, PaschimMedinipur,
West Bengal-721121.
Email: csbrahmanand@gmail.com
Website: <https://brahmanandhimghar.com/>
CIN: L29248WB1990PLC049290

CORPORATE OFFICE: 1st Floor Muneshwari Bhawan, Contractors Area,
Bistupur, Jamshedpur- 831001

REGISTRAR & SHARE: S K Infosolutions Pvt. Ltd.
TRANSFER AGENT 34/1A, Sudhir Chatterjee Street
Kolkata-700006.

BOARD COMMITTEES

AUDIT COMMITTEE

Name of the Member	Designation
Priyanka Raha (Non-executive Independent Director)	Chairman
Abhishek Kumar Bhalotia (Non-executive non- Independent Director)	Member
Mukesh Agarwal (Non-executive Independent Director)	Member

NOMINATION & REMUNERATION COMMITTEE

Name of the Member	Designation
Priyanka Raha (Non-executive Independent Director)	Chairman
Abhishek Kumar Bhalotia (Non-executive non- Independent Director)	Member
Mukesh Agarwal (Non-executive Independent Director)	Member

STAKEHOLDER RELATIONSHIP COMMITTEE

Name of the Member	Designation
Priyanka Raha (Non-executive Independent Director)	Chairman
Abhishek Kumar Bhalotia (Non-executive non- Independent Director)	Member
Mukesh Agarwal (Non-executive Independent Director)	Member

NOTICE

Notice is hereby given that the **Thirtieth Annual General Meeting** of the Company will be held on **Wednesday the 30th Day of September, 2020** at the Registered office of the Company at Village - Chekuasole, P.O. – Jogerdanga, P.S. – Goaltore, Paschim Medinipur, West Bengal-721121 at **1.30 P.M.** to transact the following business: -

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon.
2. To re- appoint Mr. Manoj Kumar Agarwal (DIN:03336107) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To Approve the Transaction Pursuant to Section 185 And 186 Of The Companies Act, 2013

To consider passing the following resolution as a special resolution:

‘Resolved that pursuant to the provisions of Section 185 and 186 of the Companies Act, 2013, as amended by the Companies (Amendment) Act, 2017 approval of members of the Company be and is hereby accorded by way of Special Resolution for making of loan(s) including loan represented by way of Book Debt to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken/ to be taken by “Bravo Erection Private Limited” or any other Company/firm/Body Corporate in which any director(s) is/are to be/ deemed to be interested of an aggregate amount not exceeding a sum of Rs. 100 Crores (Rupees Hundred Crores only) at any point in time, in their absolute discretion as deem beneficial and in the interest of the Company.”

4. To Appoint Priyanka Raha (DIN 08812752) as independent director of the Company

To consider passing the following resolution as an ordinary resolution:

“Resolved That pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, Schedule IV to the Act and Regulation 17 other and applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and based on the recommend of Nomination and Remuneration Committee Ms. Priyanka Raha (DIN 08812752), who meets the criteria of independence, enrolled with independent director data bank vide registration No. IDDB-NR-202007-030047 valid till 27th July, 2021 be and is hereby appointed as an independent Director of the Company to hold office for a period of five years effective from July 30, 2020, subject to approval of the shareholders at ensuing Annual general Meeting.”

5. Regularisation of Additional Director Mr. Abhishek Kumar Bhalotia (DIN:00063774) by appointing him as a Non-Executive Director of the Company.

To consider passing the following resolution as an ordinary resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 152, 161 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof) and based on the recommendation of Nomination and Remuneration Committee, Mr. Abhishek Kumar Bhalotia (DIN: 00063774) be and is hereby appointed as an non-executive Director of the Company with effect from 14th day of August, 2020 subject to approval of the shareholders at ensuing Annual General Meeting.”

Place: Jamshedpur
Date:14.08.2020

By Order of the Board of Directors
For, Brahmanand Himghar Limited

Sd/-
Parin Mittal
Managing Director & CFO
(DIN: 07052211)

NOTES:

1. The explanatory statement setting out the material facts pursuant to section 102 of the companies act, 2013 ("the act"), in respect of the special business under item no. 3,4, and 5 set above and the details as required under regulation 36 of the SEBI (listing obligations and disclosure requirements) regulations, 2015 ('Sebi Listing Regulations') entered with the stock exchanges and secretarial standard on general meeting (SS-2) in respect of the directors seeking appointment/ re-appointment at this annual general meeting is annexed hereto.

2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

Pursuant to the provisions of the Companies Act, 2013 (hereinafter called "the Act") and the Rules made thereunder a person can act as proxy on behalf of Members not exceeding 50 (fifty) in number and holding in the aggregate not more than ten percent (10%) of the total issued and paid up share capital of the Company. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable. A member holding more than ten percent (10%) of the total issued and paid up share capital of the Company may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.

1. The Company does not have any unclaimed dividend amount to be transferred to Investor Education and Protection Fund (IEPF)
2. Members are requested to:
 - I. Bring their copies of the Annual Report and the attendance slip duly completed and signed at the meeting.
 - II. quote their respective folio numbers or DP ID and Client ID numbers for easy identification of their attendance at the meeting.
 - III. Bodies Corporate, who are the members of the Company, are requested to send a certified copy of the board resolution authorizing their representative(s) to attend and vote at the meeting.
 - IV. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
3. The Register of Members and Share Transfer Books of the company will remain closed from **24th Day September, 2020 to 30th September, 2020** (both days inclusive) in terms of provisions of section 91 of the Companies Act, 2013.
4. A member desirous of getting any information on the accounts or operations of the company is required to forward his/her queries to the company at least seven days prior to the meeting so that the required information can be made available at the meeting.
5. As per Regulation 40(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VII to the said Regulations, for registration of transfer of shares, the transferee(s) as well as transferor(s) shall mandatorily furnish copy of their Income Tax Permanent Account Number (PAN). Additionally, for securities market transactions and / or for off market / private transactions involving transfer of shares in physical form of listed companies, it shall be mandatory for the

transferee(s) as well as transferor(s) to furnish copy of PAN Card to the Company / Registrar and Share Transfer Agents for registration of such transfer of shares. In case of transmission of shares held in physical mode, it is mandatory to furnish a copy of the PAN Card of the legal heir(s) / Nominee(s).

6. Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of Companies Act, 2013 and Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.
7. Members/Proxies are requested to bring their copies of Annual Report to the meeting, as spare copies are not available with the company and also to bring the attendance slip duly filled in for attending the meeting.
8. Trading in the equity shares of the company is compulsorily in dematerialized form for all investors. The ISIN (International Securities Identification Number) allotted to the company's equity share is **INE 318G01015**.
9. The members who hold shares in dematerialized form are requested to bring their client ID and DPID numbers for easy identification of attendance at the meeting.
10. Members are requested to send all communications relating to shares to the Company's Share Transfer Agent (Physical & Electronic) to **M/s. S. K. Infosolutions Pvt. Ltd., 34/1A, SudhirChatterjee Street, Kolkata – 700 006**.
11. Voting Through electronic means
 - I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Listing Agreement entered into with the Stock Exchange, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).
 - II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
 - III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
 - IV. **The process and manner for remote e-voting are as under:**
 - (i) The remote e-voting period commences on **27th September, 2020 (09:00 am) and ends on 29th September, 2020 (5:00 pm)**. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **19th September, 2020**, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
 - (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period

- (iii) Click on "Shareholders" tab.
- (iv) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. e.g. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
DOB	Enter the Date of Birth (DOB) recorded in the demat account or registered with the Company for the demat account in DD/MM/YYYY format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant **Brahmanand Himghar Ltd** on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the same password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Note for Institutional Shareholders
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (XX) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com

OTHER INSTRUCTIONS

- I. A member may participate in the 30th AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the 30th AGM.
- II. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- III. **Ms. Shikha Naredi, of M/s. Shikha Naredi & Associates Practicing Company Secretary** (Membership No.43824 and CP No:16103) has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- IV. The Chairman shall, at the AGM, at the end of discussion on their resolution on which voting is to be held, allow voting with the assistance of scrutinizer, by use of or "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- V. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the 30th AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall counter sign the same and declare the result of the voting forthwith.

13. The names and address of the Stock Exchanges where at the Company's Equity Shares are listed, are given below: -

The Calcutta Stock Exchange Limited

7, Lyons Range, Kolkata – 700 001

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.3. To Approve the Transaction Pursuant to Section 185 And 186 Of The Companies Act, 2013

The Board of Directors of the Company ('the Board') at its meeting subject to approval of members of the Company be and is hereby accorded by way of Special Resolution for making of loan(s) including loan represented by way of Book Debt to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken/ to be taken by "Bravo Erection Private Limited" or any other Company/firm/Body Corporate in which any director(s) is/are to be/ deemed to be interested of an aggregate amount not exceeding a sum of Rs. 100 Crores (Rupees Hundred Crores only) at any point in time, in their absolute discretion as deem beneficial and in the interest of the Company

None of the Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this Resolution.

The Board recommends this Resolution for your approval.

Item No.4. To Appoint Priyanka Raha (DIN 08812752) as independent director of the Company

Ms. Priyanka Raha aged 27 Years, an M.B.A in finance and human resource having experience and knowledge in finance, Accounting and human resource. She has been recommended by the Nomination & Remuneration Committee, in its meeting held i.e. July 30, 2020, owing to her dynamic knowledge in the corporate field.

The Company has also received an intimation from Ms. Priyanka Raha in Form DIR - 8 to the effect that he is not disqualified and further confirming that he is not debarred by virtue of any order passed by the Securities and Exchange Board of India, Ministry of Corporate Affairs, any Court or any such other Statutory Authority, to be appointed.

Ms. Priyanka Raha has been appointed based in the nomination by the Nomination & Remuneration Committee, hence provisions under Section 160 was not required to be complied with.

A brief profile of Ms. Priyanka Raha under Regulation 30 of Listing Regulations read with clause 7 of Annexure I of SEBI Circular dated September 9, 2015 is attached below:

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Ms. Priyanka Raha appointed as an additional Independent Director.
2.	Date of appointment & term of appointment	Date of Appointment: The Board on recommendation of the Nomination & Remuneration Committee, in its meeting held i.e. July 30, 2020, has appointed Ms. Priyanka Raha as an additional director and as an Independent Director of the Company, subject to the approval of shareholders.

		Term of appointment: Five years w.e.f. from July 30, 2020 to July 30, 2025.
3.	Brief Profile	Priyanka Raha aged 27 Years, having wide range of experience and knowledge of Finance & HR.
4.	Disclosure of relationship between directors	Ms. Priyanka Raha is not related to any other Director of the Company.
5.	Shareholding in the Company	NIL
6.	Affirmation that Director is not debarred from the holding office of director by virtue of any SEBI order or authority	Ms. Priyanka Raha is not related to any other Director of the Company is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

None of the Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this Resolution.

The Board recommends this Resolution for your approval.

Item No. 05: Regularisation of Additional Director Mr. Abhishek Kumar Bhalotia (DIN:00063774) by appointing him as a Non-Executive Director of the Company.

Mr. Abhishek Kumar Bhalotia aged 36 Years, having experience and knowledge in business and finance. He has been recommended by the Nomination & Remuneration Committee, owing to his knowledge in the corporate field.

The Company has also received an intimation from Abhishek Kumar Bhalotia in Form DIR - 8 to the effect that he is not disqualified and further confirming that he is not debarred by virtue of any order passed by the Securities and Exchange Board of India, Ministry of Corporate Affairs, any Court or any such other Statutory Authority, to be appointed.

Mr. Abhishek Kumar Bhalotia has been appointed based in the nomination by the Nomination & Remuneration Committee, hence provisions under Section 160 was not required to be complied with. None of the Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this Resolution.

The Board recommends this Resolution for your approval.

**By Order of the Board of Directors
For Brahmanand Himghar Limited**

**Place: Jamshedpur
Date:14.08.2020**

**Sd/-
Parin Mittal
Managing Director & CFO
(DIN: 07052211)**

DIRECTOR'S REPORT

To
The Members
BRAHMANAND HIMGHAR LIMITED

Your Directors have pleasure in presenting their Thirtieth Annual Report on the business and operations of the Company together with the Audited Financial Statements (Standalone) for the year ended March 31, 2020.

KEY FINANCIAL HIGHLIGHTS

The highlights of the financial results of the Company on a standalone basis are as follows:

(`Rs. In lakhs')

Particulars	2019-2020	2018-2019
Revenue from operations	58.28	28.04
Other Income	-	-
Total Revenue	58.28	28.04
Total Expenses	43.85	45.44
Profit/Loss before exception item	14.43	(17.40)
exception item	579.78	14.11
Profit before taxation	594.20	(3.29)
Less:		
Current Tax	120.24	3.42
Deferred Tax	(7.01)	0.08
Tax on Earlier years	-	0.73
Profit/Loss after taxation	480.97	(7.53)

COVID-19

In the month of March, 2020, the Novel Coronavirus disease COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well-being of all employee. In enforcing social distancing to contain the spread of the disease, our offices have been operating with minimal or no staff for extended periods of time. The Company has taken the possible effects that may result from the COVID-19 Pandemic.

DESCRIPTION OF STATE OF COMPANY AFFAIRS

The revenue from operations increases for FY 2019-20 at `Rs.58.28 lakhs against Rs. 28.04 in the previous year. Profit/(Loss) before taxation was Rs. 594.20 lakhs against Rs. (3.29) lakhs in the previous year. After providing for taxation expenses, the company recorded a profit of Rs.480.97 lakhs against Rs. (7.53) lakhs.

DIVIDEND

Your Director's regret for not recommending Dividend on Equity Shares and decided to retain the profits for future investments and to strengthen the business of the Company.

TRANSFER TO RESERVES

The Board of the company has not proposed any amount to carry to its reserves

CHANGE IN THE NATURE OF BUSINESS

During the Financial year, there has been no changes in the business of the company during the financial year under review.

SHARE CAPITAL

The Authorized Capital of Rs. 8,80,00,000/- and the Subscribed, Paid-up and Issued Capital of the Company Rs. 7,00,08,500/- as on 31st day of March, 2020.

EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014, the details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith as "Annexure I". which forms an integral part of this Report and is also available on the Company's website viz. <https://brahmanandhimghar.com/>

CONSERVATION OF ENERGY, TECHNOLOGICAL ABSORPTION, FOREIGN EXCHANGE EARNING & OUTGO:

The Company has not carried any activities relating to the conservation of energy. The Company has not acquired any technologies during the year under review.

As the Company has not carried out any activities relating to the export and import during the financial year.

There were no foreign exchange earnings and outgo during the year.

RESEARCH & DEVELOPMENT

The Company has not incurred any sum in respect of Research & Development for any of its activity.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitments, affecting the financial position of your Company, which have occurred between the end of the financial year of the Company and the date of the report

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Mr. Manoj Kumar Agarwal designation is change from Managing Director to Director w.e.f 13th December, 2019 and Mr. Parin Mittal designation has been change from Director to Managing Director of the Company w.e.f 13th December, 2019.

Ms. Shilpi Gosh has resigned as Chief Financial Officer of the Company w.e.f 25th February, 2020 and Mr. Parin Mittal is appointed as Chief Financial Officer from the same date.

Ms. Sweta Goenka is appointed as Company Secretary of the Company w.e.f 18th April, 2019.

All the directors of the Company have confirmed that they are not disqualified from being appointed as Directors in terms of Section 164 of the Companies Act, 2013.

Mr. Parin Mittal (Managing Director cum CFO) and Ms. Sweta Goenka (Company Secretary) are the Key Managerial Personnel (KMP) of the Company, pursuant to the provisions of the Company Act, 2013 as on the date of this report.

All the Directors, Key Managerial Personnel and senior management of the company have affirmed compliance of with the code of conduct applicable to the Directors and employees of the Company and a declaration in this regard made by the Managing Director is attached which forms a part of this report of Directors.

BOARD EVALUATION

The board of directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations").

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc. The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In a separate meeting of independent directors, performance of non-independent directors and the board as a whole was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees, and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

DECLARATION BY INDEPENDENT DIRECTOR:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI Listing Regulations, 2015.

The Board confirms that the said Independent Directors meet the criteria as laid down under the Companies Act, 2013 as well as the SEBI Listing Regulations, 2015.

SEPARATE MEETING OF INDEPENDENT DIRECTORS

During the year under review, the Independent Directors had, in accordance with the provisions of Schedule IV (Code for Independent Directors) of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, met separately and discussed and reviewed, inter alia, the performance of Non-Independent Directors and the Board as a whole after taking into consideration the views of Executive and Non- Executive Directors.

BOARD AND ITS COMMITTEES:

BOARD MEETINGS

The Board met **9(Nine) times** during the financial year. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the SEBI Regulation, 2015.

The dates on which Board Meetings were held are as follows:18.04.2019,14.05.2019, 30.05.2019,16.08.2019, 03.10.2019,13.12.2019,14.02.2020,25.02.2020 and 20.03.2020

COMMITTEES OF THE BOARD

The Board has formulated the following Committees:

AUDIT COMMITTEE:

The Board has constituted Audit Committee as required under Companies Act, 2013. The Composition of the Committee is as under:

Name of the Member	Designation
Priyanka Raha (Non-executive Independent Director)	Chairman
Abhishek Kumar Bhalotia (Non-executive non- Independent Director)	Member
Mukesh Agarwal (Non-executive Independent Director)	Member

NOMINATION & REMUNERATION COMMITTEE:

The Board has constituted Nomination and Remuneration Committee as required under Companies Act, 2013. The Composition of the Committee is as under:

Name of the Member	Designation
Priyanka Raha (Non-executive Independent Director)	Chairman
Abhishek Kumar Bhalotia (Non-executive non- Independent Director)	Member
Mukesh Agarwal (Non-executive Independent Director)	Member

In terms of the provisions of Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Committee is responsible for formulating the criteria for determining the qualifications, attributes and Independence of a Director. The Nomination and Remuneration Committee is also responsible for recommending to the Board a policy relating to the remuneration of the Directors, Key Managerial Personnel and Senior Management.

STAKEHOLDER RELATIONSHIP COMMITTEE:

The Board has constituted Stakeholder Relationship Committee as required under Securities Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”).

Name of the Member	Designation
Priyanka Raha (Non-executive Independent Director)	Chairman
Abhishek Kumar Bhalotia (Non-executive non- Independent Director)	Member
Mukesh Agarwal (Non-executive Independent Director)	Member

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013.

The Company has ZERO Tolerance for Sexual Harassment at workplace and has adopted a policy on prevention of Sexual Harassment of Women at workplace. There were no complaints received during the year. Further the Board extends its full responsibility to manage and act promptly in such cases.

HUMAN RESOURCES

Our Company treats its “human resources” as one of its most important assets. Our Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programmes that provide focused people attention are currently under way. Our Company thrust is on the promotion of talent internally through job rotation and job enlargement.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

The Company did not have any funds lying unpaid or unclaimed for a period of Seven Years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF) as required by statutory provisions.

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

- (a) [Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]:
- (b) The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

DIRECTORS RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013 with respect to Directors’ Responsibility Statement, it is hereby confirmed:

- a. That in the preparation of Annual Accounts, the applicable Accounting Standard has been followed.
- b. That the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and the Statement of Profit and Loss for that period.
- (c) That the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding assets of the Company and for preventing and detecting frauds and other irregularities.
- (d) That the Directors have prepared the Annual Accounts on Going Concern Basis.

- (e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

- The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2019-20, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2019-20 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

(Rs. In lakhs)

Sl. No.	Name of Director/ KMP & Designation	Remuneration of Director/KMP for the financial year 2019-20 (Rs. In lacs)	% increase in Remuneration in the Financial year 2019-20	Ratio of remuneration of each Director/ to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Parin Mittal (Managing Director)	0.75	NIL	Not Applicable	
2.	Manoj Kumar Agarwal(Director)	1.05	NIL		
3.	Sweta Goenka (Company Secretary from 18.04.2019)	1.31	NIL	Not Applicable	
4.	Parin Mittal (Chief Financial Officer from 25.02.2020)	0.08	NIL	Not Applicable	
5.	Shilpi Ghosh (Chief Financial Officer till 25.02.2020)	0.88	8.33%	Not Applicable	

- The median remuneration of employees of the Company during the financial year was NIL.
- It is hereby affirmed that the remuneration paid is as per the as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

SECRETARIAL AUDITOR:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed **Ms. Shikha Naredi of**

M/s. Shikha Naredi & Associates, Company Secretary (Membership No.43824) to undertake the Secretarial Audit of the Company. The Secretarial Audit Report for the financial year ended March 31, 2020 is annexed herewith to this Report. The Secretarial Audit Report does not contain any unexplained qualification, reservation or adverse remark. Report Annexed.

RELATED PARTY TRANSACTION:

All Related Party Transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large. Your Directors draw attention of the members to Notes to the financial statement which sets out related party disclosures. The details of related Party Transactions are mentioned in **form AOC-2 attached herewith and marked as Annexure-II.**

SUBSIDIARY/JOINT VENTURE/ASSOCIATES COMPANY:

During the year under review, the Company does not have any subsidiary, joint venture or any associate company.

CODE OF CONDUCT:

The Company has a Code of Conduct which is applicable to directors and management personnel of the Company. The Company believes in conducting business in accordance with the highest standards of business ethics and complying with applicable laws, rules and regulations.

The Code lays down the standard procedure of business conduct which is expected to be followed by the directors and management personnel in their business dealings and in particular on matters relating integrity in the work place, in business practices and complying with applicable laws etc.

All the directors and management personnel have submitted declaration confirming compliance with the code.

BONUS ISSUE:

The Company has not allotted any bonus Shares during the year.

ISSUE OF SHARES:

During the Financial year ended 31st March, 2020:

- i) The Company has not granted any Employees Stock Option.
- ii) The Company has not issued any Sweat Equity Shares.
- iii) The Company has not issued any equity shares with differential rights.

PUBLIC ISSUE:

During the year under review your Company has not issued any securities to the public.

PUBLIC DEPOSIT:

During the Year the Company has not accepted any Deposit from the Public, within the meaning of section 73 of the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY

Your Company has complied with section 186 of the Companies Act, 2013 during the Financial Year 2019-20. **During the year under review, Corporate Guarantee provided by M/s. Brahmanand Himghar Limited on behalf of M/s. Bravo Erection Private Limited to the extent of Rs.10,00,00,000 /- (Rupees Ten crore only)**

RISK MANAGEMENT POLICY:

In terms of Section 134(3)(n) of the Act, your Directors wish to state that the Company has drawn and implemented a Risk Management Policy including identification of elements of risks, if any, which may threaten the existence of the Company. The above policy is being reviewed/re-visited once a year or at such other intervals as deemed necessary for modifications and revisions, if any.

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company promotes ethical behavior in all its business activities and has put in place a mechanism for reporting illegal or unethical behavior. The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

All the Board of Directors and designated employees have confirmed compliance with the Code.

INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

During the year the company appointed **M/s. R. Bhalotia & Company, Chartered Accountant (FRN:326699E)** as an internal auditor.

The firm is authorized by the Audit Committee to access the adequacy and compliance of internal control process, statutory requirements etc. The Audit Committee met regularly to review reports submitted by the Internal Auditor. The Audit Committee upon discussion with internal auditor set up applicable control measures for the Company.

DETAILS OF FRAUDS REPORTED BY AUDITORS TO THE CENTRAL GOVERNMENT AS PER SECTION 143(12) OF THE COMPANIES ACT 2013.

No such fraud reported by the auditor during the year.

DETAILS OF SIGNIFICANT MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE.

There was no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

STATUTORY AUDITORS:

M/s. M B A H & Co., Chartered Accountants, (FRN: 121426W) were appointed as Statutory Auditors of the company for a period of 5 years from the F.Y. 01.04.2019 up to 31.03.2024 at the Annual General Meeting held on 27.09.2019.

INVESTOR COMPLAINTS AND COMPLIANCE

There were no complaints received during the year.

ACKNOWLEDGEMENT

On behalf of the Board, I would like to thank the management and staff of Brahmanand Himghar Limited, who have worked hard for the growth and future of the Company. I am also grateful to my fellow directors for their continued guidance, advice and foresight that helped steer the Group's business through the increasingly competitive industry landscape. I extend my heartfelt gratitude to our Customers for their continued faith in our products and our business partners for their support to our business. Finally, I thank our Shareholders for the trust and confidence they have placed in us. With your belief in us, we are confident of keeping up the growth momentum and report even better results in the years to come.

Place: Jamshedpur

Dated:14.08.2020

For and on behalf of the Board of Directors

Sd/-
Parin Mittal
Managing Director & CFO
(DIN: 07052211)

Sd/-
Rajendra Kumar Agrawal
Director
(DIN: 00278767)

Annexure-1

Form No MGT -9

Extract of Annual Return

As on the financial year ended 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1.	CIN	L29248WB1990PLC049290
2.	Registration Date	21/06/1990
3.	Name of the Company	BRAHMANAND HIMGHAR LIMITED
4.	Category/Sub-Category of the Company	COMPANY LIMITED BY SHARES- INDIAN NON GOVERNMENT COMPANY
5.	Address of the Registered Office and Contact details	Village - Chekuasole, P.O. – Jogerdanga, P.S.– Goaltore, Dist-PaschimMedinipur, West Bengal-721121.
6.	Whether Listed Company (Yes/No)	Yes
7.	Name, Address and contact details of Registrar and Transfer Agent, if any	M/s S. K. Infosolutions Pvt Ltd 34/1A , SudhirChatterjee Street Kolkata – 700006

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

-

Sl No.	Name and description of main products/services	NIC Code of the product/service	% to total turnover of the Company
1.	Financial & related Services	99711	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/Associate	% of share held	Applicable Section
	N.A	N.A	N.A	N.A	N.A

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of shareholder	No. of Shares held at the beginning of the year				No. of Shares at the end of the year				% Change during the year
	Demat	Physical	Total	% of total	Demat	Physical	Total	% of total	

				sha res				sha re	
A. Promoters									
1. Indian									
a.Individual/HUF	3187154	350000	3537154	25.2 6	2857482	350168	3207 650	22.91	(2.35)
b.Central Govt.	-	-	-	-	-	-	-	-	-
C.State Govt.	-	-	-	-	-	-	-	-	-
d.Bodies Corp.	1530512	-	1530512	10.9 3	821512	-	8215 12	5.87	(5.06)
e.Bank/FI	-	-	-	-	-	-	-	-	-
f.Any Other	-	-	-	-	-	-	-	-	-
Sub-Total-A(1)	4717666	350000	5067666	36.1 9	3678994	350168	4029 162	28.78	(7.41)
2.Foreign									
a.NRI- Individuals	-	-	-	-	-	-	-	-	-
b.Other Individuals	-	-	-	-	-	-	-	-	-
c.Body Corporate	-	-	-	-	-	-	-	-	-
d.Bank/FI	-	-	-	-	-	-	-	-	-
e.Any Others	-	-	-	-	-	-	-	-	-
Sub Total -A(2)	-	-	-	-	-	-	-	-	-
Total shareholder of promoters (1+2)	4717666	350000	5067666	36.1 9	3678994	350168	4029 162	28.78	(7.41)
B. Public Shareholding									
1.Institution									
a.Mutual Funds	-	-	-	-	-	-	-	-	-
b.Bank/FI	-	-	-	-	-	-	-	-	-
c.Cent. Govt.	-	-	-	-	-	-	-	-	-
d.State Govt.	-	-	-	-	-	-	-	-	-
e.Venture Capital	-	-	-	-	-	-	-	-	-
f.Insurance Co.	-	-	-	-	-	-	-	-	-
g.FIIs	-	-	-	-	-	-	-	-	-
h.Foreign portfolio Corporate	-	-	-	-	-	-	-	-	-
i.Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-
j. Others	-	-	-	-	-	-	-	-	-
Sub-Total B(1)	-	-	-	-	-	-	-	-	-
2.Non-Institution									
a.Body Corp	1438231	-	1438231	10.2 7	2512141	-	2512141	17.94	(7.67)
b.Individual									
i.Individual Shareholders holding nominal share capital upto Rs 2 lakh	1526208	-	1526208	10.9 0	1505206	-	1505206	10.75	(0.15)
j.Individual	5966042	-	5966042	42.6	5949722	-	5949722	42.49	(0.12)

Shareholders holding nominal share capital in excess of Rs 2 lakh				1					
c.Others (specify)	3553	-	3553	0.03	5469	-	5469	0.03	-
i.Clearing member	-	-	-	-	-	-	-	-	-
ii.Market Maker	-	-	-	-	-	-	-	-	-
Sub-Total –B(2)	8934034	-	8934034	63.8	9972538	-	9972538	71.22	(7.41)
C.Shares heldby Custodianfor GDRs&ADRs	-	-	-	-	-	-	-	-	-
Grand Total(A+B+C)	13651700	350000	14001700	100	13651532	350168	14001700	100	-

ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
1	Ajay Kumar Churiwala	115200	0.82	-	115200	0.82	-	-
2	Ashok Kumar Lodha	72500	0.52	-	0	-	-	(0.52)
3	B.K.Agarwal	130000	0.93	-	130000	0.93	-	-
4	Bhaswati Bhattacharjee	85100	0.61	-	85100	0.61	-	-
5	Bimal Kumar Agarwal	600000	4.29	-	600000	4.29	-	-
6	Gita Agrawal	61000	0.44	-	61000	0.44	-	-
7	Kalpana Agrawal	81200	0.58	-	81200	0.58	-	-
8	Kripa Bindu Bhattacharjee	105000	0.75	-	105000	0.75	-	-
9	Neha Lodha	80000	0.57	-	0	-	-	(0.57)
10	Parul lodha	80000	0.57	-	0	-	-	(0.57)
11	Purnima	350000	2.50	-		2.50	-	-

	Sharma				350000			
12	Rajendra Kumar Agrawal	1193350	8.52	-	1593750	11.38	-	2.86
13	Ramesh Kumar Agrawal	83000	0.59	-	83000	0.59	-	-
14	Ramkrishma Agrawal	400400	2.86	-	0	-	-	(2.86)
15	Sharda Lodha	97004	0.69	-	0	-	-	(0.69)
16	Vishal Agarwal	3400	0.02	-	3400	0.02	-	-
17	Brahmanand cold storgae pvt. Ltd.	280000	2.00	-	0	-	-	(2)
18	G Raj Company Private Limited	70000	0.50	-	70000	0.50	-	-
19	Jai Mata Di Finance Company Limited	928512	6.63	-	578512	4.13	-	2.5
20	Techno Builders Pvt Ltd	173000	1.24	-	173000	1.24	-	-
21	Maa Purnima Printers Private ltd	79000	0.56	-	0	-	-	(0.56)
	TOTAL	5067666	36.19	-	4029162	28.78	-	-

iii) Change in Promoter's Shareholding (Please specify, if there is no change)-

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Ajay Kumar Churiwala				
	At the beginning of the year	115200	0.82	115200	0.82
	Changes During the Year				
	At the end of the year	115200	0.82	115200	0.82

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
2	Ashok Kumar Lodha				
	At the beginning of the year	72500	0.52	72500	0.52

	Changes During the Year	(72500)	(0.52)	(72500)	(0.52)
	At the end of the year	-	-	-	-

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
3	B.K.Agarwal				
	At the beginning of the year	130000	0.93	130000	0.93
	Changes During the Year	-	-	-	-
	At the end of the year	130000	0.93	130000	0.93

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
4	Bhaswati Bhattacharjee				
	At the beginning of the year	85100	0.61	85100	0.61
	Changes During the Year	-	-	-	-
	At the end of the year	85100	0.61	85100	0.61

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
5	Bimal Kumar Agarwal				
	At the beginning of the year	600000	4.29	600000	4.29
	Changes During the Year	-	-	-	-
	At the end of the year	600000	4.29	600000	4.29

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
6	Gita Agrawal				
	At the beginning of the year	61000	0.44	61000	0.44
	Changes During the Year	-	-	-	-
	At the end of the year	61000	0.44	61000	0.44

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
7	Kalpana Agrawal				
	At the beginning of the year	81200	0.58	81200	0.58
	Changes During the Year	-	-	-	-
	At the end of the year	81200	0.58	81200	0.58

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
8	Kripa Bindhu Bhattacharjee				
	At the beginning of the year	105000	0.75	105000	0.75
	Changes During the Year	-	-	-	-
	At the end of the year	105000	0.75	105000	0.75

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
9	Neha Lodha				
	At the beginning of the year	80000	0.57	80000	0.57
	Changes During the Year	(80000)	(0.57)	(80000)	(0.57)
	At the end of the year	-	-	-	-

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
10	Parul Lodha				
	At the beginning of the year	80000	0.57	80000	0.57
	Changes During the Year	(80000)	(0.57)	(80000)	(0.57)
	At the end of the year	-	-	-	-

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
11	Purnima Sharma				
	At the beginning of the year	350000	2.50	350000	2.50
	Changes During the Year	-	-	-	-
	At the end of the year	350000	2.50	350000	2.50

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
12	Rajendra Kumar Agarwal				
	At the beginning of the year	1193350	8.52	1193350	8.52
	Changes During the Year	400400	2.86	400400	2.86
	At the end of the year	1593750	11.38	1593750	11.38

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
13	Ramesh Kumar Agrawal				
	At the beginning of the year	400400	2.86	400400	2.86
	Changes During the Year	(400400)	(2.86)	(400400)	(2.86)
	At the end of the year	-	-	-	-

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
14	Ramesh Kumar Agrawal				
	At the beginning of the year	400400	2.86	400400	2.86
	Changes During the Year	(400400)	(2.86)	(400400)	(2.86)
	At the end of the year	-	-	-	-

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
15	Sharda Lodha				
	At the beginning of the year	97004	0.69	97004	0.69
	Changes During the Year	(97004)	(0.69)	(97004)	(0.69)
	At the end of the year	-	-	-	-

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
16	Vishal Agarwal				
	At the beginning of the year	3400	0.02	3400	0.02
	Changes During the Year	-	-	-	-
	At the end of the year	3400	0.02	3400	0.02

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
17	Brahmanand Cold Storage Pvt Ltd				
	At the beginning of the year	280000	2.0	280000	2.0
	Changes During the Year	(280000)	(2.0)	(280000)	(2.0)
	At the end of the year	-	-	-	-

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
18	G Raj Company Private Limited				
	At the beginning of the year	70000	0.50	70000	0.50
	Changes During the Year	-	-	-	-
	At the end of the year	70000	0.50	70000	0.50

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
19	Jai Mata Di Finance Company Limited				
	At the beginning of the year	928512	6.63	928512	6.63
	Changes During the Year	(350000)	(2.5)	(350000)	(2.5)
	At the end of the year	578512	4.13	578512	4.13

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
20	Techno Builders Pvt Ltd				
	At the beginning of the year	173000	1.24	173000	1.24
	Changes During the Year	-	-	-	-
	At the end of the year	173000	1.24	173000	1.24

Sl. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
21	Maa Purnima Printers Pvt Ltd				
	At the beginning of the year	79000	0.56	79000	0.56
	Changes During the Year	(79000)	(0.56)	(79000)	(0.56)
	At the end of the year	-	-	-	-

iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDR and ADRs):

Sl. No.	Top Ten Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Vidya Devi Agarwal	-	-	750000	5.36
2	Divya Surana	686228	4.9	686228	4.9
3	Bal Krishan Agarwal	524940	3.75	524940	3.75
4	Purshottam Kumar Choudhary	548993	3.92	148993	3.92
5	Manish Agarwal	397076	2.84	397076	2.84

6	Naresh Kumar Agarwal	350000	2.50	0	(2.50)
7	Sumitra Choudhary	346800	2.48	346800	2.48
8	Binod Kumar Kedia	285200	2.04	0	(2.04)
9	Savitri Devi	252340	1.80	0	(1.80)
10	Monobindu Bhattacharjee	220000	1.57	0	(1.57)
11	Ritu Purohit	218450	1.56	0	(1.56)
12	Ashok Kumar Agarwal	-	-	353500	2.52
13	Ramesh Kumar Agarwal	-	-	285200	2.04
14	Savitri Devi	-	-	252340	1.80
15	Ashok Kumar Agarwal (HUF)	-	-	245500	1.75

v) **Shareholding of Director's and Key Managerial Personnel:**

Sl. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	Nam of the Director/KMP				
1	Rajendra Kumar Agrawal	1193350	8.52	15,93,750	11.38
2	Parin Mittal	-	-	-	-
3	Vinay Agarwal	-	-	-	-
4	Mukesh Agarwal	-	-	-	-
5	Jyoti Khare	-	-	-	-
6	Manoj Kumar Agrawal	-	-	-	-
7	Shilpi Ghosh	-	-	-	-

VI. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

PARTICULARS	Secured Loans excluding deposits (in Rs)	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year 01-04-2019				
1) Principal Amount	46,66,502.00	1,96,85,281.00	--	2,43,51,783.00
2) Interest due but not paid	-	-	--	
3) Interest accrued but not due	-	-	--	
Total of (1+2+3)	46,66,502.00	1,96,85,281.00	-	2,43,51,783.00
Change in indebtedness during the financial year				
Addition	-	46,03,719.00	-	46,03,719.00
Reduction	(46,66,502.00)	-	-	(46,66,502.00)
Net Change	(46,66,502.00)	46,03,719.00	-	(62,783)
Indebtedness at the End of the year 31-03-2020				
1) Principal Amount	-	2,42,89,000.00	-	2,42,89,000.00
2) Interest due but not paid	-		-	

3) Interest accrued but not due	-		-	
Total of (1+2+3)	-	2,42,89,000.00	-	2,42,89,000.00

VII. REMNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-Time-Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total amount (Rs in Lacs)
		PARIN MITTAL	
1.	Gross Salary		-
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	0.75	0.75
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission -as % of profit -others, specify	-	-
5.	Others, please specify-Gratuity Funds	-	-
	Total (A)	0.75	0.75
	Ceiling as per the Act	-	-

B. Remuneration to the other Directors

Sl. No.	Particulars of Remuneration	Amount (Rs. In lacs)
1.	Independent Director	
	- Fee for attending board committee meetings	-
	- Commission	-
	- Others, please specify	-
	Total(1)	
2.	Other Non-Executive Director	
	- Fee for attending board committee meeting	
	- Commission	-
	- Others, please specify	-
	Total(2)	
	Total B = (1+2)	-
	Ceiling as per the Act	

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Name of the KMP			Total Amount (Rs. In Lacs)
		PARIN MITTAL (Chief Financial Officer from 25.02.2020)	SHIPLI GHOSH (Chief Financial Officer till 25.02.2020)	SWETA GOENKA (Company Secretary from 18.04.2019)	
1.	Gross Salary	0.75	0.88	1.31	2.94
	a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961				
	b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961		-		
	c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961		-		
2.	Stock Option		-		
3.	Sweat Equity		-		
4.	Commission - As % of profit - Others, specify		- -		
5.	Others, please specify-Gratuity Funds				
	Total (C)	0.75	0.88	1.13	2.94

VIII) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of penalty/punishment/Compounding fees imposed	Authority[RD/NCLT/Court]	Appeal made, if any (give details)
A. Company	N.A.	-	-	-	-
B. Directors	N.A.	-	-	-	-
C. Others Officers in default	N.A.	-	-	-	-

Place: Jamshedpur

Dated:14.08.2020

For and on behalf of the Board of Directors

Sd/-
Parin Mittal
Managing Director & CFO
(DIN: 07052211)

Sd/-
Rajendra Kumar Agrawal
Director
(DIN: 00278767)

FORM-AOC 2**PARTICULARS OF CONTRACTS / ARRANGEMENTS MADE WITH RELATED PARTIES**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

This form pertains to the disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto is given below:

1. Details of Contracts or Arrangements or Transactions not at Arm's Length Basis: There were no such contracts or arrangements or transactions entered into during the year ended 31st March, 2020, which were not at arm's length basis.

2. Details of Contracts or Arrangements or Transactions at Arm's Length Basis:

Rs.in lakhs

Sl. No.	Name of Related Party	Nature of Relationship	Nature of Transaction	Duration of Transaction	Salient Terms of Transaction	Amount
1.	Mohan Graphite LLP	Enterprise over which KMP and relatives of such personnel exercises significant influence	Loan Taken	Yearly	Arm's Length	2.74
2	Bindu Food Processor Pvt Ltd	Enterprise over which KMP and relatives of such personnel exercises significant influence	Interest expense, loan repaid	Yearly	Arm's Length	19.67
3	Brahmanand Cold Storage Pvt Ltd	Enterprise over which KMP and relatives of such personnel exercises significant influence	Loan Taken	Yearly	Arm's Length	5.00

Place: Jamshedpur

For and on behalf of the Board of Directors

Dated:14.08.2020

Sd/-

Parin Mittal
Managing Director & CFO
 (DIN: 07052211)

Sd/-

Rajendra Kumar Agrawal
Director
 (DIN: 00278767)

Form No. MR-3

SECRETARIAL AUDIT REPORT

For the financial year ended 31st March, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014

To,
The Members,
Brahmanand Himghar Limited
Village - Chekuasole, P.O. – Jogerdanga,
P.S. – Goaltore, Paschim Medinipur,
West Bengal-721121

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Brahmanand Himghar Limited** (hereinafter called the "Company") for the financial year ended **31st March, 2020**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2020** generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on **31st March, 2020** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the Rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and By-laws framed there under;
- (iv) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
 - (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **Has not been complied with**
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(v) Other laws applicable to the Company as per the representations made by the Company.

I have also examined the compliances with the other applicable clauses namely:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreement entered into by the Company with CSE Limited.

During the period under review and as per the explanations and representations made by the management and subject to clarification given to me, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. herein mentioned above.

I further report that:

- a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There is no change in the composition of the Board of Directors.
- b. Adequate notices were given to all directors with schedule for the Board Meetings. The agendas and detailed notes on such agendas were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before each meeting for a meaningful participation.
- c. Majority of the decisions being carried through were captured and recorded as part of the minutes.

I further report that:

As represented by the Company and relied upon by us there is an adequate system and process in the Company, commensurate with the size and operations of the Company to monitor and ensure compliances with applicable laws, rules, regulations and guidelines.

I further report that:

During the audit period the Company had no such events or actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc., referred to above.

Signature:

Sd/-

Name of Practicing Company Secretary: Shikha Naredi

Membership No: A43824

Certificate of Practice Number: 16103

UDIN: A043824B000582020

Date: 14.08.2020

Place: Jamshedpur

Annexure-I

To,
The Members,
Brahmanand Himghar Limited
Village - Chekuasole, P.O. – Jogerdanga,
P.S. – Goaltore, Paschim Medinipur,
West Bengal-721121

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Signature:

Sd/-
Name of Practising Company Secretary: Shikha Naredi
Membership No:43824
Certificate of Practice Number:16103
UDIN: A043824B000582010
Date:14/08/2020
Place: Jamshedpur

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10) (i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Board of Directors
Brahmanand Himghar Limited
Village - Chekuasole, P.O.Jogerdanga,
P.S.Goaltore, Paschim Medinipur
Midnapore
West Bengal- 721121

I have examined declarations received from the Directors of Brahmanand Himghar Limited and other relevant registers, records, forms, returns, filed by the Company.

In our opinion and to the best of our information and according to verifications as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of the Companies by SEBI, Ministry of Corporate Affairs (MCA), or any such other statutory authority for the Financial Year ending on 31st March, 2020.

Signature:

Sd/-
Name of Practising Company Secretary: Shikha Naredi
Membership No:43824
Certificate of Practice Number:16103
UDIN: A043824B000581988
Date: 14/08/2020
Place: Jamshedpur

CEO & CFO CERTIFICATION

[In terms of Regulation 17(8) of Sebi (Lodr) Regulations, 2015]

To

The Board of Directors

BRAHMANAND HIMGHAR LIMITED

Village - Chekuasole, P.O. Jogerdanga,

P.S. Goaltore, Paschim Medinipur,

Midnapore-721121, West Bengal

I, Parin Mittal, Managing Director & CFO of Brahmanand Himghar Limited ("the Company"), to the best of my knowledge and belief certify that:

1. I have reviewed the Balance Sheet as at March 31, 2020, Statement of Profit and Loss, and the Statement of Cash Flows for the year then ended, and a summary of the significant accounting policies and other explanatory information of the Company, and the Board's report for the year ended March 31, 2020.
2. These statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading;
3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing accounting standards and / or applicable laws and regulations.
4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.
5. I am responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and I have:
 - a. Designed such disclosure controls and procedures under my supervision to ensure that material information relating to the Company is made particularly during the period in which this report is being prepared.
 - b. Designed such internal control over financial reporting to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Accounting Standards.
 - c. Evaluated the effectiveness of the Company's disclosure, controls and procedures.
 - d. Disclosed in this report, changes, if any, in the Company's internal control over financial reporting that occurred during the financial year that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.
6. I have disclosed, based on evaluation of the Company's internal control over financial reporting, wherever applicable, to the Company's auditors and the audit committee of the Company's Board.
 - a. Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have confirmed that

there have been no material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.

- b. Any significant changes in internal controls during the year covered by this report.
 - c. All significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements.
 - d. Any instances of significant fraud of which I am aware, that involve the Management or other employees who have a significant role in the Company's internal control system.
7. I further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

Sd/-
Parin Mittal
Managing Director & CFO

Date: 30/07/2020
Place: Jamshedpur

To
The Board of Directors
BRAHMANAND HINGHAR LIMITED
Village - Chekuasole, P.O. Jogerdanga,
P.S. Goaltore, Paschim Medinipur,
Midnapore-721121, West Bengal

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter & year ended 31st March, 2020 placed before the meeting the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For, Brahmanand Himghar Limited

Sd/-
Parin Mittal
Managing Director & CFO

Date: 30/07/2020
Place: Jamshedpur

DECLARATION
COMPLIANCE WITH CODE OF CONDUCT

To
The Board of Directors
Brahmanand Himghar Limited
Village - Chekuasole, P.O.Jogerdanga,
P.S. Goaltore, Paschim Medinipur
Midnapore
West Bengal- 721121

I, Parin Mittal, Managing Director of Brahmanand Himghar Limited, as provided under Regulation 34 (3) Schedule - V (D) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 hereby affirm and declare, to the best of my knowledge and belief and on behalf of the Board of Directors of the Company and Senior Management Personnel, that:

- The Board of Directors has laid down a Code of Conduct for all Board Members and Senior Management of the Company;
- The Code of Conduct has been complied with.

Sd/-
Parin Mittal
Managing Director and CFO
DIN:07052211
Date:30/07/2020
Place: Jamshedpur

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Your Directors take pleasure in presenting the management discussion and analysis report for the year ended on March 31, 2020.

Management's Discussion and Analysis ("MD&A") is intended to provide the reader with a greater understanding of the Company's business, the Company's business strategy and performance and how it manages risks and capital resources. However, the Company undertakes no obligation to publicly update or revise any of the opinions or forward- looking statements expressed in this report, consequent to any new information, future events or otherwise.

OVERVIEW:

Brahmanand Himghar Ltd. is public company incorporated in India. It Shares are listed on Calcutta Stock Exchange Limited(CSE). The Company is primarily engaged in the business of financing and investing (Shares and derivative Trading/transactions).

INDUSTRY STRUCTURE AND DEVELOPMENTS

The COVID-19 pandemic has disrupted demand and supply chains across industries, negatively impacting the business of companies and driving the global economy towards a recession. Governments in several countries have imposed stringent lockdown in a bid to contain the spread of the disease. This in turn has forced companies to reconfigure how their employees work and how their core business processes are supported and delivered. These events could cause companies to pause and reprioritize their spending on technology and business process outsourcing

OPPORTUNITIES:

For fiscal 2021, we will continue to execute our strategy along the same dimensions. The client market segments we serve are faced with challenges and opportunities arising from the COVID-19 pandemic and its resulting impact on the economy. We believe the investments we have made, and continue to make, in our strategy will enable us to advise and help our clients as they tackle these market conditions

STRENGTHS:

Firm believes in strong culture of corporate governance and ensures transparency and high levels of business ethics. Your Company's focus on strengthening execution and operational efficiency, better asset utilization and judicious use of working capital.

THREATS:

In spite of the Company, confident of creating and exploiting the opportunities, it also finds the following threats:

- Covid-19 Pandemic impact on Business Activities.
- Increasing competition from new entrants;
- Increased cost of manpower;
- Over regulated environment.

These threats are offset by long term reforms in Policy, Plans and Regulatory regime to a large extent which are now taken by the Government and showing results.

RISKS AND CONCERNS:

Your Company is actively, albeit cautiously, looking for growth opportunities and new markets for its products. The Company is exposed to a number of market risks arising Covid-19 Pandemic impact on Business activities. The Company continues to mitigate the risks by careful planning of optimum revenue mix, working capital management and penetration in different markets.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal control systems and procedures commensurate with the size and nature of business. Depending on the changing requirements the internal audit department is strengthened. The Company has implemented corporate governance requirement and the audit committee periodically reviews the systems and procedures of the Company.

STATUTORY COMPLIANCE:

Your Company gives priority to comply all of the statutory requirements in time and the management regularly discusses the same with all of the departmental heads. The Company Secretary, as compliance officer, timely ensures compliance of the provisions of the Companies Act, 2013, SEBI Regulations and provisions of Listing Agreements. Compliance Certificates are obtained from various units of the Company and the Board is informed of the same at every Board Meeting.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES:

The development of human resources is a key strategic challenge in order to prepare people for future responsibilities in terms of professional skills as well as business skills. Your Company has conducted training programmes to its employees enabling them to improve / upgrade their skills.

FINANCIAL PERFORMANCE:

The highlights of the financial results of the Company on a standalone basis are as follows:

(Rs in lakhs)

Particulars	2019-2020	2018-2019
Revenue from operations	58.28	28.04
Other Income	-	-
Total Revenue	58.28	28.04
Total Expenses	43.85	45.44
Profit/Loss before exception item	14.43	(17.40)
exception item	579.78	14.11
Profit before taxation	594.20	(3.29)
Less:		
Current Tax	120.24	3.42
Deferred Tax	(7.01)	0.08
Tax on Earlier years	-	0.73
Profit/Loss after taxation	480.97	(7.53)

CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

CAUTIONARY STATEMENT:

Certain statements in the management discussion and analysis may be forward looking within the meaning of applicable securities law and regulations and actual results may differ materially from those expressed or implied. These statements are likely to address the Company's growth strategy, financial results, product potential and development programmes based on certain assumptions and expectation of future event, actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements on the basis of subsequent developments, information of events.



INDEPENDENT AUDITOR'S REPORT

To
The Members of
Brahmanand Himghar Limited

Report on the Audit of Ind AS Financial Statement

Opinion

We have audited the accompanying Ind AS financial Statements of **Brahmanand Himghar Limited** (the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended and notes to the Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended("Ind AS") and other accounting principle generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

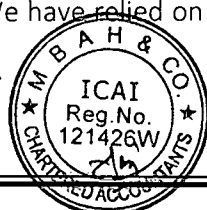
Basis for Opinion

We conducted our audit of the financial statement in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial statements under the provisions of the Act and Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matters

We draw attention to Note - 43 to the financial results, which describes that the extent to which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID - 19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

As per Ind AS, the financial assets and financial liabilities are to be valued as per Indian Accounting Standards. The Investments in shares being Financial Assets have been measured at Fair Value through Other Comprehensive Income. We have not received the valuation certificate for the carrying value of Investment in unquoted equity shares. We have relied on the valuation provided and confirmed by the management.

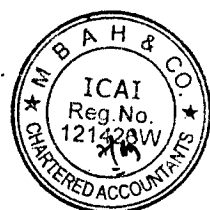


Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sl. No	Key audit matters	How our audit addressed the key audit matters
1.	<p>Transition to Indian Accounting Standards ("Ind AS")</p> <p>The Company has adopted Ind AS notified under section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019 and the effective date of such transition is April 01, 2018.</p> <p>Accordingly, for transition to Ind AS, the company has prepared its Ind AS Financial Statements for the year ended March 31, 2020, together with the comparative financial information for the previous year ended March 31, 2019 and the opening balance sheet as at April 1, 2018 under Ind AS.</p>	<p>We have performed the following audit procedures, among others, in order to obtain sufficient audit evidence:</p> <ul style="list-style-type: none"> • Assessed the Company's process to identify the impact of adoption and transition to the new accounting standards. • Evaluated the design of internal controls and tested the operating effectiveness of key internal controls around the process of preparation of Financial Statements; • Reviewed the mandatory & optional exemptions and exceptions availed by the Company from certain requirements under Ind AS applying the first-time adoption principles of Ind AS – 101. • Obtained an understanding of the governance over the determination of key judgments; • Evaluated and tested the key assumptions and judgments adopted by management in line with principles under Ind AS; • Assessed the disclosures made against the relevant Ind AS; and • Determined the appropriateness of the methodologies and models used along with the responsibility of the outputs.



Information other than the financial statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion & Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

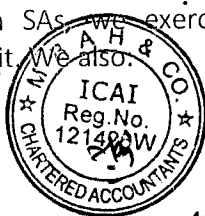
In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.



- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

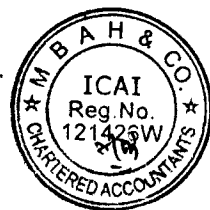
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances,

We determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The comparative financial information of the Company for the year ended March 31, 2019 and the transition date opening balance sheet as at April 01, 2018 included in these Financial Statements, are based on the previously issued statutory financial statements prepared in accordance with the Accounting Standards Specified under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India audited by Khandelwal Prajapati & Co. in their report for the year ended March 31, 2019 and their report for the year ended March 31,



2018 respectively expressed an unmodified opinion on those Financial Statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

(1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable..

(2) As required by section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. The Balance Sheet, the Statement of Profit and Loss(including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;

d. In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with relevant rules issued there under;

e. On the basis of the written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of section 164(2) of the Act;

f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure 2".

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we further report that:


(i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements – Refer Note - 31 on Contingent Liabilities to the Ind AS Financial Statements;

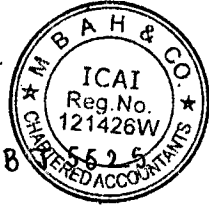
(ii) The Company did not have any material foreseeable losses in long term contracts including derivative contracts during the year ended March 31, 2020;



(iii) There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund (IEPF) by the Company.

For M B A H & CO
Chartered Accountants
ICAI Firm Regn. No – 121426W


(Abhishek Agarwal)
Partner
Membership No – 414050
UDIN – 20414050 AAAA B



July 30, 2020
Jamshedpur, India.

Annexure – 1

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Brahmanand Himghar Ltd. on the financial statements for the year ended March 31, 2020]

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) During the year, the fixed assets of the Company have been physically verified by the management and as informed, no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and based on the examination of the records of the company, the title deeds of immovable property are held in the name of the company.

(ii) The Company's business does not involve any inventory and accordingly the requirements under paragraph 3(ii) of the order are not applicable to the company and hence not commented upon.

(iii) The Company has not granted loans to companies, firms, Limited Liability Partnerships covered in the register maintained under section 189 of the Companies Act, 2013. Hence paragraph 3(iii) is not applicable.

(iv) Based on information and explanation given to us in respect of loans and investments the Company has complied with the provisions of section 185 and 186(1) of the Act. Further, the provisions of section 186 [except for sec 186(1)] the Act are not applicable to the Company as it is engaged in the business of financing.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 of the Act and the Rules framed there under.

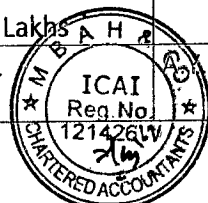
(vi) The Central Government has not prescribed/ specified the maintenance of cost records for any of the products of the Company under sub-section (1) of section 148 of the Act and the rules framed there under.

(vii) (a) The Company is generally regular in depositing with appropriate authorities, undisputed statutory dues including income tax, goods and service tax, and any other material statutory dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, goods and service tax, and any other material statutory dues applicable to it, were outstanding at the year end, for a period of more than six months from the date they became payable.

(c) According to the information and explanation given to us, there is dues of Income-tax that has not been deposited on account of disputes as on March 31, 2020.

Nature of Statute	Nature of Dues	Disputed amounts in Lakhs	Period to which related	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax	19.63	2016 - 17	CIT (Appeal), Kolkata



(viii) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to financial institutions, banks or dues to debenture holders during the year.

(ix) In our opinion and according to the information and explanations given to us, the company has not raised any money by way of initial public offer or further public offer (including debt instrument) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.

(x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or any fraud on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such instance by the management.

(xi) According to the information and explanations given to us, managerial remuneration has been paid /provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, paragraph 3(xii) of the Order is not applicable to the Company.

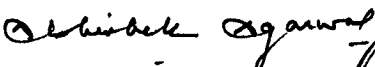
(xiii) According to the information and explanation given to us, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

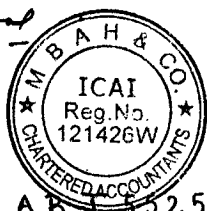
(xiv) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore, paragraph 3(xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him during the year.

(xvi) According to the information and explanation given to us, the Company has obtained the requisite registration as a non-banking financial institution under section 45 – IA of the Reserve Bank of India Act, 1934.

For M B A H & CO
Chartered Accountants
ICAI Firm Regn. No – 121426W


(Abhishek Agarwal)
Partner
Membership No – 414050
UDIN – 20414050 AAA A 6 4 5 5 2 5



July 30, 2020
Jamshedpur, India.

Annexure - 2

[Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Brahmanand Himghar Ltd. on the financial statements for the year ended March 31, 2020]

Report on the Internal Financial Controls with reference to Financial Statements under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Brahmanand Himghar Ltd.** ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

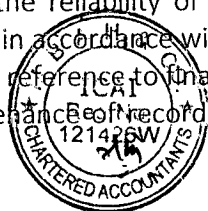
Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control over Financial reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and



fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

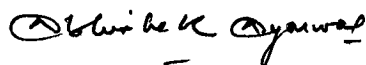
Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2020, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note issued by the ICAI.

For M B A H & CO

Chartered Accountants

ICAI Firm Regn. No – 121426W

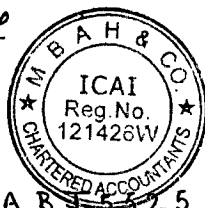


(Abhishek Agarwal)

Partner

Membership No – 414050

UDIN – 20414050 AAAA B 45825



July 30, 2020

Jamshedpur, India.

Brahmanand Himghar Limited
Balance Sheet as at March 31, 2020

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
I. ASSETS				
1 FINANCIAL ASSETS				
(a) Cash and Cash Equivalents	3	7.26	1.75	68.74
(b) Bank Balances other than cash and cash equivalents	4	4.15	-	-
(c) Receivables	5			
i) Trade Receivables		0.95	-	-
ii) Other Receivables		-	-	-
(d) Loans	6	1,461.31	638.03	87.52
(e) Investments	7	1,215.91	1,814.37	1,841.51
(f) Other Financial Assets	8	-	0.26	-
		2,689.58	2,454.41	1,997.76
2 NON-FINANCIAL ASSETS				
(a) Current Tax Assets (Net)	9	0.36	0.36	0.23
(b) Property, Plant & Equipment	10	-	120.35	127.08
(c) Other Non - Financial Assets	11	81.45	81.45	91.45
		81.81	202.17	218.76
3 ASSETS CLASSIFIED AS HELD FOR SALE	12	177.25	96.00	96.00
TOTAL ASSETS		2,948.65	2,752.58	2,312.52
II. LIABILITIES AND EQUITY				
LIABILITIES				
1 FINANCIAL LIABILITIES				
(a) Payable				
(I) Trade Payable	13			
(i) Total outstanding dues of micro enterprises and small enterprises		-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-	-
(II) Other Payables				
(i) Total outstanding dues of micro enterprises and small enterprises		-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises		0.98	-	0.15
(b) Borrowings (Other than Debt Securities)	14	242.89	254.52	(140.79)
(c) Other Financial Liabilities	15	0.91	1.14	5.24
		244.78	255.66	(135.39)
2 NON - FINANCIAL LIABILITIES				
(a) Current Tax Liabilities (Net)		14.08	-	21.48
(b) Deferred Tax Liabilities (Net)	16	128.95	214.32	202.58
(c) Other Non- Financial Liabilities	17	97.74	33.65	0.56
		240.78	247.97	224.62
EQUITY	18			
(a) Equity Share Capital		700.09	700.09	700.09
(b) Other Equity		1,763.00	1,548.87	1,523.21
		2,463.09	2,248.95	2,223.29
TOTAL LIABILITIES AND EQUITY		2,948.65	2,752.58	2,312.52

The accompanying notes form a significant part of the financial statements 1 to 47

As per our report of even date attached

For M B A H & CO

Chartered Accountants

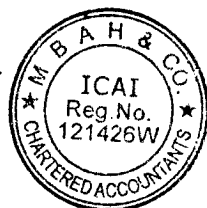
(ICAI Firm Regn. No. 121426W)

Abhishek Agarwal

(Abhishek Agarwal)

Partner

Membership No. 414050



Jamshedpur, India

July 30, 2020

For and on behalf of the Board of Directors

For Brahmanand Himghar Limited

(CIN: L29248WB1990PLC049290)

Parin Mittal

(Parin Mittal)

Managing Director & Chief Financial Officer

DIN - 07052211

PAN: AUNPM1317K

Sweta Goenka

(Sweta Goenka)

Company Secretary

PAN: BMBPG6600G

Rajendra Kumar Agarwal

(Rajendra Kumar Agarwal)

Director

DIN - 00278767

Brahmanand Himghar Limited
Statement of Profit and Loss for the year ended on March 31, 2020

(Rs. In Lakhs)

Particulars	Note	March 31, 2020	March 31, 2019
I. Revenue from operations			
(a) Interest Income	19	61.13	37.88
(b) Dividened Income		0.01	0.03
(c) Fees and commission Income	20	1.00	
(d) Net Gain on Fair Value Changes	21	(3.86)	(9.87)
Total Revenue From Operations		58.28	28.04
II. Other income		-	-
III. Total Income (I + II)		58.28	28.04
IV. Expenses:			
(a) Finance costs	22	26.97	18.35
(b) Impairment on financial instruments	23	2.31	10.79
(c) Employee benefits expense	24	4.07	4.38
(d) Depreciation, amortisation and impairment	25	4.87	6.73
(e) Other expenses	26	5.64	5.19
Total expenses (IV)		43.85	45.44
V. Profit/(loss) before exceptional items and tax (III - IV)		14.43	(17.40)
VI. Exceptional items	27	579.78	14.11
VII. Profit/(loss) before tax (V + VI)		594.20	(3.29)
VIII. Tax expense:			
(a) Current tax		120.24	3.42
(b) Deferred tax		(7.01)	0.08
(c) Tax of earlier years		-	0.73
Total tax expense (VIII)		113.23	4.24
IX. Profit/(loss) for the year (VII - VIII)		480.97	(7.53)
X. Other comprehensive income/(loss)			
A Items that will not be reclassified to profit or loss:			
(a) Net gain / (loss) on Equity instruments through OCI		(301.38)	44.85
(b) Income tax relating to items that will not be reclassified to profit or loss		78.36	(11.66)
Subtotal (A)		(223.02)	33.19
B. Items that will be reclassified to profit or loss			
(a) Net gain / (loss) on debt instruments through OCI		-	-
(b) Income tax relating to items that will be reclassified to profit or loss		-	-
Subtotal (B)		-	-
Other comprehensive income/(loss) for the year (A + B)		(223.02)	33.19
XI. Total Comprehensive Income/(Loss) for the year (IX+X)		257.95	25.66
XII. Earnings per share:	28		
Face Value of Rs. 5 each:			
Basic		3.36	(0.05)
Diluted		3.36	(0.05)

The accompanying notes form a significant part of the financial statements

1 to 47

As per our report attached of even date

For M B A H & CO

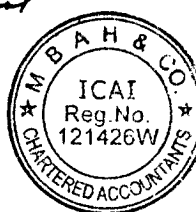
Chartered Accountants

(ICAI Firm Regn. No. 121426W)

Abhishek Agarwal
 (Abhishek Agarwal)
 Partner

Membership No. 414050

Jamshedpur, India
 July 30, 2020



For and on behalf of the Board of Directors

For Brahmanand Himghar Limited

(CIN: L29248WB1990PLC049290)

Parin Mittal
 (Parin Mittal)
 Managing Director & Chief Financial Officer

DIN -07052211

PAN: AUNPM1317K

Sweta Goenka
 (Sweta Goenka)
 Company Secretary

PAN: BMBPG6600G

Raendra Kumar Agarwal
 (Raendra Kumar Agarwal)
 Director

DIN - 00278767

Brahmanand Himghar Limited
Statement of Changes in Equity
For the year ended 31 March 2020

(Rs. In Lakhs)	
A Equity Share Capital	
Particulars	Amount
Issued, Subscribed and fully paid up:	
Balance as at 1 April 2018	700.09
Changes during the year	-
Balance as at 1 April 2019	700.09
Changes during the year	-
Balance as at 31 March 2020	700.09

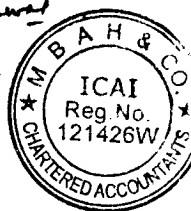
(Rs. In Lakhs)						
B Other Equity						
Particulars	Reserves & Surplus					Total
	Subsidy or Capital Reserve	Capital Redemption Reserve	Statutory Reserve pursuant to Section 45- IC of RBI Act, 1934	Retained earnings	Equity Instrument through OCI	
Balance as at April 1, 2018	33.33	43.85	156.74	719.42	569.86	1,523.21
Profit/(loss) for the year	-	-	-	(7.53)	-	(7.53)
Other comprehensive income /(loss) for the year	-	-	-	-	33.19	33.19
Total Comprehensive Income for the year	33.33	43.85	156.74	711.90	603.05	1,548.87
Transfer to Statutory Reserve	-	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-	-
Balance as at March 31, 2019	33.33	43.85	156.74	711.90	603.05	1,548.87
Balance as at April 1, 2019	33.33	43.85	156.74	711.90	603.05	1,548.87
Profit/(loss) for the year	-	-	-	480.97	-	480.97
Other comprehensive income /(loss) for the year	-	-	-	-	(223.02)	(223.02)
Total Comprehensive Income for the year	33.33	43.85	156.74	1,192.87	380.02	1,806.81
Transfer to Statutory Reserve	-	-	96.19	(96.19)	-	-
Sundry Balance written off	-	-	-	(10.48)	-	(10.48)
Transfer to Asset held for sale	(33.33)	-	-	-	-	(33.33)
Balance as at March 31, 2020	-	43.85	252.93	1,086.20	380.02	1,763.00

The accompanying notes form a significant part of the financial statements 1 to 47

As per our report attached of even date
For M B A H & CO
Chartered Accountants
(Firm Regn. No. 121426W)

For and on behalf of the Board of Directors
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

Abhishek Agarwal
(Abhishek Agarwal)
Partner
Membership No. 414050



Parin Mittal
(Parin Mittal)
Managing Director & Chief Financial Officer
DIN -07052211
PAN: AUNPM1317K

Rajendra Kumar Agarwal
(Rajendra Kumar Agarwal)
Director
DIN - 00278767

Jamshedpur, India
July 30, 2020

Sweta Goenka
(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G

Brahmanand Himghar Limited
Cash Flow Statement for the year ended on March 31, 2020

(Rs. in Lakhs)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Cash flows from Operating activities		
Profit before exceptional items and tax	14.43	(17.40)
Adjustments for:		
Depreciation and amortisation expense	4.87	6.73
Impairment on financial instruments	2.31	10.79
Net gain on fair value changes	3.86	10.84
Net gain on sale of investments	-	(0.97)
Dividend received	(0.01)	(0.03)
Sundry balance Written off	(10.48)	-
Tax of earlier years	-	(0.73)
	0.55	26.63
Cash flows from operating activities before working capital changes	14.97	9.23
Adjustment for working capital changes :		
(Increase)/decrease in trade receivable	(0.95)	-
(Increase)/decrease in loans	(825.59)	(561.30)
(Increase)/decrease in other financial assets	0.26	(0.26)
(Increase)/decrease in current tax assets	0.00	(3.56)
(Increase)/decrease in other non-financial assets	(106.16)	10.00
Increase /(decrease) in other financial liabilities	(0.23)	(4.10)
Increase/(decrease) in other Payables	0.98	(0.15)
Increase/(decrease) in other non-financial liabilities	64.10	33.08
Cash generated from operations	(852.62)	(517.05)
Income tax paid (net of refund)	-	(21.48)
Net cash flows from operating activities (A)	(852.62)	(538.54)
Cash flows from Investing activities		
Proceeds from sale of investments at FVTOCI	873.90	84.86
Purchase of investments at FVOCI	-	(11.00)
Proceeds from sale of investments at FVTPL	-	2.37
Dividend income received	0.01	0.03
Net cash used in investing activities (B)	873.91	76.25
Cash flows from Financing activities		
Increase/Decrease on Cash & Cash Equivalents other than bank balance	(4.15)	-
Proceeds from Borrowings (Other than Debt Securities)	-	395.30
Repayment of Borrowings (Other than Debt Securities)	(11.63)	-
Net cash from/(used in) financing activities (C)	(15.77)	395.30
Net increase/(decrease) in cash and cash equivalents (A+B+C)	5.51	(66.98)
Cash and cash equivalents as at April 1 (opening balance)	1.75	68.74
Cash and cash equivalents as at March 31 (closing balance)	7.26	1.75
Cash and cash equivalents as at March 31:		
Balances with banks in current accounts	1.21	0.61
Term deposits with maturity of less than three months	-	-
Cash on hand	6.05	1.14
Total	7.26	1.75

The accompanying notes form a significant part of the financial statements

1 to 17

As per our report attached of even date

For M B A H & CO

Chartered Accountants

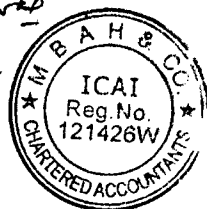
(Firm Regn. No. 121426W)

Abhishek Agarwal

(Abhishek Agarwal)

Partner

Membership No. 414050



For and on behalf of the Board
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

Parin Mittal
(Parin Mittal)
Managing Director &
Chief Financial Officer
DIN -07052211
PAN: AUNPM1317K

Sweta Goenka
(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G

Rajendra Kumar Agarwal

(Rajendra Kumar Agarwal)
Director
DIN - 00278767

Jamshedpur, India
July 30, 2020

Brahmanand Himghar Limited.

Notes forming part of the Financial Statements for the year ended 31 March 2020

Note - 1

Company Overview

Brahmanand Himghar Ltd. is a public limited company incorporated in India. Its shares are listed on Calcutta Stock Exchange Limited (CSE). The Company is primarily engaged in the business of financing and investing (share and derivative trading/transactions). The Company is registered with the Reserve Bank of India (RBI) and Ministry of Corporate Affairs. Registration details are as follows:

RBI	B-05.02695
Corporate Identity Number (CIN)	L29248WB1990PLC049290
ISIN	INE318G01015

The registered office & principal place of business of the Company is Village - Chekuasole, P.O. Jogerdanga, P.S. Goaltore, Paschim Medinipur, Midnapore – 721121 (West Bengal).

Note - 2

Basis of Preparation

(i) Statement of compliance with Indian Accounting Standards (Ind AS)

These financial statements of the Company have been prepared in accordance with the Indian Accounting Standards as per the Companies (Indian Accounting Standards) Rules 2015 as amended and notified under Section 133 of the Companies Act, 2013 ("the Act"), in conformity with the accounting principles generally accepted in India and other relevant provisions of the Act. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.

The Company's financial statements upto and for the year ended 31 March 2019 were prepared in accordance with the Generally Accepted Accounting Principles in India (IGAAP) under the historical cost convention as a going concern and on accrual basis, unless otherwise stated, and in accordance with the provisions of the Companies Act, 2013, the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules 2014 (as amended), prudential norms for income recognition, assets classification and provisioning for non-performing assets as well as contingency provision for standard assets as prescribed by The Reserve Bank of India (RBI) for NBFCs and the guidelines issued by Securities and Exchange Board of India (SEBI) to the extent applicable, collectively referred as "Previous GAAP".

As these are the Company's first financial statements prepared in accordance with Ind AS, the Company has applied, First-time Adoption Standard (Ind AS 101) of Indian Accounting Standards. An explanation of how the transition to Ind AS has affected the previously reported financial position, financial performance and cash flows of the Company is provided in Note 36

The financial statements for the year ended March 31, 2020 were authorised and approved for issue by the Board of Directors on July 30, 2020.

(ii) Historical cost convention

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost basis except for certain financial assets and financial liabilities which are measured at fair values as explained in relevant accounting policies.



Brahmanand Himghar Limited.

Notes forming part of the Financial Statements for the year ended 31 March 2020

(iii) Functional and presentation currency

These financial statements are presented in Indian Rupees ('INR' or 'Rs.') which is also the Company's functional currency. All amounts are rounded-off to the nearest lakhs, unless otherwise indicated.

First time adoption of Ind As: Mandatory exceptions and Optional exemptions

Overall principle:

The Company has prepared the opening balance sheet as per Ind AS as of 1st April 2018 ("the transition date") by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from Previous GAAP to Ind AS as required under Ind AS, and applying Ind AS in measurement of recognised assets and liabilities. However, this principle is subject to certain exceptions and certain optional exemptions availed by the Company as mentioned below:

Ind AS optional exemptions

i. Deemed cost for property, plant and equipment and intangible assets

Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition. This exemption can also be used for intangible assets covered by Ind AS 38 Intangible Asset. Accordingly, the Company has elected to measure all of its property, plant and equipment and intangible assets at their previous GAAP carrying value.

ii. Designation of previously recognised financial instruments

Ind AS 101 permits a first-time adopter to designate investments in equity instruments at FVOCI on the basis of the facts and circumstances at the date of transition to Ind AS. The Company has elected to apply this exemption for its investment in equity investments.

iii. Non – current assets held for sale

Ind AS 101 permits first-time adopter to measure such assets or operations at the lower of carrying value and fair value less cost to sell at the date of transition to Ind ASs in accordance with Ind AS 105 and recognize directly in retained earnings any difference between that amount and the carrying amount of those assets at the date of transition to Ind ASs determined under the entity's previous GAAP. The Company has elected to apply this exemption to non-current asset held for sale and therefore it has been recorded as its carrying amount on the date of transition. The carrying value is lower than the fair value less cost to sell of such asset.

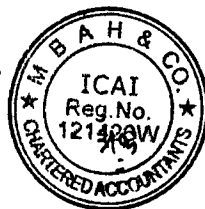
Ind AS mandatory exceptions

i. Estimates

An entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error.

Ind AS estimates as at April 1, 2018 are consistent with the estimates as at the same date made in conformity with previous GAAP. The Company made estimates for following items in accordance with Ind AS at the date of transition as these were not required under previous GAAP:

- a) Investment in equity instruments carried at FVOCI
- b) Impairment of financial assets based on expected credit loss model.



Brahmanand Himghar Limited.

Notes forming part of the Financial Statements for the year ended 31 March 2020

ii. Classification and measurement of financial assets and liabilities

Classification of financial asset is required to be made on the basis of the facts and circumstances that exist at the date of transition to Ind AS. Further, if it is impracticable for the Company to apply retrospectively the effective interest method in Ind AS 109, the fair value of the financial asset or the financial liability at the date of transition to Ind AS shall be the new gross carrying amount of that financial asset or the new amortised cost of that financial liability at the date of transition to Ind AS.

iii. De-recognition of financial assets

The Company have applied de-recognition principles of Ind AS 109 prospectively from the date of transition to Ind AS.

Summary of significant accounting policies

The financial statements have been prepared using the significant accounting policies and measurement basis summarised as below. These policies are applied consistently for all the periods presented in the financial statements, except where the Company has applied certain accounting policies and exemptions upon transition to Ind AS.

a) Property, plant and equipment

Recognition and initial measurement

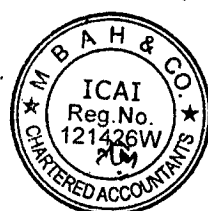
Property, plant and equipment are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are recognised in statement of profit and loss.

Pursuant to the requirements under schedule II of the Company Act 2013, the company has identified the cost of each component of the assets on the basis of its technical expertise and no component had a cost which is significant to the total cost of the assets and has useful life materially different from that of the remaining asset.

Subsequent measurement (depreciation method, useful lives and residual value)

Property, plant and equipment are subsequently measured at cost less accumulated depreciation and impairment losses. Depreciation on property, plant and equipment is provided on the straight line method over the useful life of the assets as prescribed under Part 'C' of Schedule II of the Companies Act, 2013.

Asset class	Useful life
Building	60 years
Plant and machinery	15 years
Office equipment	5 years
Computer equipment	3 years
Furniture and fixtures	10 years
Vehicles	8-10 years



Brahmanand Himghar Limited.

Notes forming part of the Financial Statements for the year ended 31 March 2020

Depreciation is calculated on pro rata basis from the date on which the asset is ready for use or till the date the asset is sold or disposed. The residual values, useful lives and method of depreciation are reviewed at the end of each financial year.

De-recognition

An item of property, plant and equipment and any significant part initially recognised is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in the statement of profit and loss, when the asset is de-recognised.

Capital work-in-progress

Capital work-in-progress are carried at cost, comprising direct cost and related incidental expenses acquire property, plant and equipment. Assets which are not ready to intended use are also shown under capital work-in-progress.

Transition to Ind AS

The Company has elected to measure all its property, plant and equipment at the previous GAAP carrying amount as its deemed cost on the date of transition of Ind AS i.e. April 1, 2018.

b) Intangible assets

Recognition and initial measurement

Intangible assets are stated at their cost of acquisition. The cost comprises purchase price including any import duties and other taxes (other than those subsequently recoverable from taxation authorities), borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Subsequent measurement (amortisation method, useful lives and residual value)

Intangible assets are amortised over a period of 3 years from the date when the assets are available for use. The estimated useful life (amortisation period) of the intangible assets is arrived basis the expected pattern of consumption of economic benefits and is reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.

Transition to Ind AS

The Company has elected to measure all its intangible assets at the previous GAAP carrying amount as its deemed cost on the date of transition of Ind AS i.e. April 1, 2018.

c) Revenue recognition

Interest income on loans

Interest income is recorded on accrual basis using the effective interest rate (EIR) method. Additional interest/overdue interest/ penal charges, if any, are recognised only when it is reasonable certain that the ultimate collection will be made.

Fees and Commission income

Income from business correspondent services is recognised as and when the services are rendered as per agreed terms and conditions of the contract.

Dividend income

Dividend income is recognised at the time when the right to receive is established by the reporting date.



Brahmanand Himghar Limited.

Notes forming part of the Financial Statements for the year ended 31 March 2020

Miscellaneous income

All other income is recognised on an accrual basis, when there is certainty in the ultimate realization /collection.

d) Finance costs

Finance costs include interest expense computed by applying the effective interest rate on respective financial instruments measured at amortised cost. Finance costs are charged to the Statement of profit and loss.

e) Borrowing costs

Borrowing costs that are directly attributable to the acquisition and/or construction of a qualifying asset, till the time such qualifying assets become ready for its intended use, are capitalised. Borrowing cost consists of interest and other cost that the Company incurred in connection with the borrowing of funds. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss as incurred basis the effective interest rate method.

f) Taxation

Tax expense recognised in Statement of Profit and Loss comprises the sum of deferred tax and current tax except to the extent it recognised in other comprehensive income or directly in equity.

Current tax comprises the tax payable or receivable on taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. Current tax is computed in accordance with relevant tax regulations. The amount of current tax payable or receivable is the best estimate of the tax amount expected to be paid or received after considering uncertainty related to income taxes, if any. Current tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Minimum alternate tax ('MAT') credit entitlement is recognised as an asset only when and to the extent there is convincing evidence that normal income tax will be paid during the specified period. In the year in which MAT credit becomes eligible to be recognised as an asset, the said asset is created by way of a credit to the Statement of Profit and Loss and shown as MAT credit entitlement. This is reviewed at each balance sheet date and the carrying amount of MAT credit entitlement is written down to the extent it is not reasonably certain that normal income tax will be paid during the specified period.

Deferred tax is recognised in respect of temporary differences between carrying amount of assets and liabilities for financial reporting purposes and corresponding amount used for taxation purposes. Deferred tax assets are recognised on unused tax loss, unused tax credits and deductible temporary differences to the extent it is probable that the future taxable profits will be available against which they can be used. This is assessed based on the Company's forecast of future operating results, adjusted for significant non-taxable income and expenses and specific limits on the use of any unused tax loss. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.



Brahmanand Himghar Limited.

Notes forming part of the Financial Statements for the year ended 31 March 2020

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date to recover or settle the carrying amount of its assets and liabilities. Deferred tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously. Deferred tax relating to items recognised outside statement of profit and loss is recognised outside statement of profit or loss (either in other comprehensive income or in equity).

g) Employee benefits

Short-term employee benefits

Short-term employee benefits including salaries, short term compensated absences (such as a paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non-monetary benefits for current employees are estimated and measured on an undiscounted basis.

h) Impairment of non-financial assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. Recoverable amount is higher of an asset's net selling price and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

Compensation for impairment

Compensation from third parties for items of property, plant and equipment that were impaired, lost or given up are recognised in statement of profit and loss when the compensation becomes receivable.

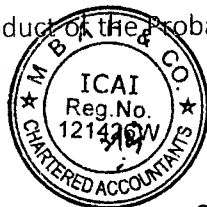
i) Impairment of financial assets

Loan assets

The Company follows a 'three-stage' model for impairment based on changes in credit quality since initial recognition as summarised below:

- Stage 1 (1-30 days) includes loan assets that have not had a significant increase in credit risk since initial recognition or that have low credit risk at the reporting date.
- Stage 2 (31-60 days) includes loan assets that have had a significant increase in credit risk since initial recognition but that do not have objective evidence of impairment.
- Stage 3 (more than 90 days) includes loan assets that have objective evidence of impairment at the reporting date.

The Expected Credit Loss (ECL) is measured at 12-month ECL for Stage 1 loan assets and at lifetime ECL for Stage 2 and Stage 3 loan assets. ECL is the product of the Probability of Default, Exposure at Default and Loss Given Default, defined as follows:



Brahmanand Himghar Limited.

Notes forming part of the Financial Statements for the year ended 31 March 2020

Probability of Default (PD)

The PD represents the likelihood of a borrower defaulting on its financial obligation, either over the next 12 months (12 months PD), or over the remaining lifetime (Lifetime PD) of the obligation.

Loss Given Default (LGD)

LGD represents the Company's expectation of the extent of loss on a defaulted exposure. LGD varies by type of counterparty, type and preference of claim and availability of collateral or other credit support.

Exposure at Default (EAD)

EAD is based on the amounts the Company expects to be owed at the time of default.

Forward-looking economic information (including management overlay) is included in determining the 12-month and lifetime PD, EAD and LGD. The assumptions underlying the expected credit loss are monitored and reviewed on an ongoing basis.

Trade receivables

In respect of trade receivables, the Company applies the simplified approach of Ind AS 109, which requires measurement of loss allowance at an amount equal to lifetime expected credit losses. Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of trade receivables.

Other financial assets

In respect of its other financial assets, the Company assesses if the credit risk on those financial assets has increased significantly since initial recognition. If the credit risk has not increased significantly since initial recognition, the Company measures the loss allowance at an amount equal to 12-month expected credit losses, else at an amount equal to the lifetime expected credit losses.

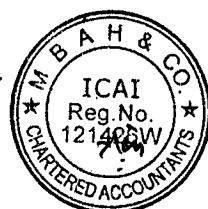
When making this assessment, the Company uses the change in the risk of a default occurring over the expected life of the financial asset. To make that assessment, the Company compares the risk of a default occurring on the financial asset as at the balance sheet date with the risk of a default occurring on the financial asset as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition. The Company assumes that the credit risk on a financial asset has not increased significantly since initial recognition if the financial asset is determined to have low credit risk at the balance sheet date.

Write-offs

Financial assets are written off either partially or in their entirety to the extent that there is no realistic prospect of recovery. Any subsequent recoveries are credited to impairment on financial instrument on statement of profit and loss.

i) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand (including imprest), demand deposits and short-term highly liquid investments (certificate of deposits and commercial paper) that are readily convertible into known amount of cash and which are subject to an insignificant risk of changes in value. The Company has netted off the balance of bank overdraft with cash and cash equivalents for cash flow statement.



Brahmanand Himghar Limited.

Notes forming part of the Financial Statements for the year ended 31 March 2020

j) Provisions, contingent assets and contingent liabilities

Provisions are recognised only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither recognised nor disclosed except when realisation of income is virtually certain, related asset is disclosed.

j) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs. Subsequent measurement of financial assets and financial liabilities is described below.

Non-derivative financial assets

Subsequent measurement

i. Financial assets carried at amortised cost –

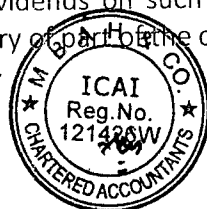
A financial asset is measured at the amortised cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the Statement of Profit and Loss.

ii. Investments in equity instruments –

Investments in equity instruments which are held for trading are classified as at fair value through profit or loss (FVTPL). For all other equity instruments, the Company makes an irrevocable choice upon initial recognition, on an instrument by instrument basis, to classify the same either as at fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVTPL). Amounts presented in other comprehensive income are not subsequently transferred to profit or loss. However, the Company transfers the cumulative gain or loss within equity. Dividends on such investments are recognised in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment.



Brahmanand Himghar Limited.

Notes forming part of the Financial Statements for the year ended 31 March 2020

iii. Investments in mutual funds –

Investments in mutual funds, if any, are measured at fair value through profit and loss (FVTPL).

iv. Financial guarantee contracts:

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due in accordance with the terms of a debt instrument.

Financial guarantee contracts issued by a Company are initially measured at their fair values and, if not designated as at FVTPL, are subsequently measured at the higher of:

-the amount of loss allowance determined in accordance with impairment requirements of Ind AS 109 - Financial Instruments; and

- the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance with the principles of Ind AS 18 - Revenue.

De-recognition of financial assets

Financial assets (or where applicable, a part of financial asset or part of a group of similar financial assets) are derecognised (i.e. removed from the Company's balance sheet) when the contractual rights to receive the cash flows from the financial asset have expired, or when the financial asset and substantially all the risks and

rewards are transferred. Further, if the Company has not retained control, it shall also de-recognise the financial asset and recognise separately as assets or liabilities any rights and obligations created or retained in the transfer.

Non-derivative financial liabilities

Subsequent measurement

Subsequent to initial recognition, all non-derivative financial liabilities are measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

k) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue.



Brahmanand Himghar Limited.

Notes forming part of the Financial Statements for the year ended 31 March 2020

For the purpose of calculating diluted earnings per share, the net profit or loss (interest and other finance cost associated) for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

l) Segment reporting

The Company identifies segment basis of the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are regularly reviewed by the management and in assessing performance. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship with the operating activities of the segment.

m) Dividend/ Distribution

Dividend distribution to the company shareholder is recognised as liabilities in the financial statements in the period in which the dividend is approved by the company shareholders.

n) Significant management judgement in applying accounting policies and estimation uncertainty

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the related disclosures. Actual results may differ from these estimates.

Significant management judgements

Recognition of deferred tax assets

The extent to which deferred tax assets can be recognised is based on an assessment of the probability of the future taxable income against which the deferred tax assets can be utilised.

Evaluation of indicators for impairment of assets

The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets.

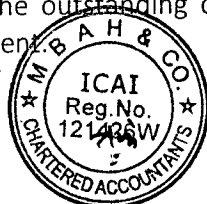
Expected credit loss ('ECL')

The measurement of expected credit loss allowance for financial assets measured at amortised cost requires use of complex models and significant assumptions about future economic conditions and credit behaviour (e.g. likelihood of customers defaulting and resulting losses). The Company makes significant judgements with regard to the following while assessing expected credit loss:

- Determining criteria for significant increase in credit risk;
- Establishing the number and relative weightings of forward-looking scenarios for each type of product/market and the associated ECL; and
- Establishing groups of similar financial assets for the purposes of measuring ECL.

Provisions

At each balance sheet date basis the management judgment, changes in facts and legal aspects, the Company assesses the requirement of provisions against the outstanding contingent liabilities. However, the actual future outcome may be different from this judgement.



Brahmanand Himghar Limited.

Notes forming part of the Financial Statements for the year ended 31 March 2020

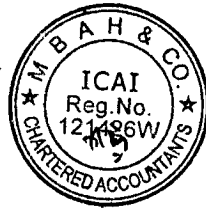
Significant estimates

Useful lives of depreciable/amortisable assets

Management reviews its estimate of the useful lives of depreciable/amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and economic obsolescence that may change the utility of assets.

Fair value measurements

Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available). This involves developing estimates and assumptions consistent with how market participants would price the instrument.



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2020

(Rs. In Lakhs)			
3 Cash and Cash Equivalents	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
Cash on hand	6.05	1.14	0.55
Balances with banks in current account	1.21	0.61	23.33
Cheques, drafts on hands	-	-	44.86
Total	7.26	1.75	68.74

(Rs. In Lakhs)			
4 Bank Balance other than Cash and Cash Equivalents	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
Earmarked balances with banks	4.15	-	-
Total	4.15	-	-

(Rs. In Lakhs)			
5 Receivables	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
(i) Trade Receivables			
Trade receivables considered good-unsecured	0.95	-	-
Total	0.95	-	-

(Rs. In Lakhs)			
6 Loans	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
Loans (at amortised cost)			
(A)			
Term Loans	1,465.18	115.89	87.38
Loan to Related Party	-	538.14	5.34
Total Gross	1,465.18	654.03	92.73
Less: Impairment Loss Allowance	3.87	16.00	5.20
Total Net	1,461.31	638.03	87.52
(B)			
Unsecured	1,465.18	654.03	92.73
Total Gross	1,465.18	654.03	92.73
Less: Impairment Loss Allowance	3.87	16.00	5.20
Total Net	1,461.31	638.03	87.52
(C)			
(I) Loans in India			
(i) Public Sector	-	-	-
(ii) Others	1,465.18	654.03	92.73
Total Gross	1,465.18	654.03	92.73
Less: Impairment Loss Allowance	3.87	16.00	5.20
Total Net (C) (I)	1,461.31	638.03	87.52
(II) Loans outside India			
Less: Impairment Loss Allowance	-	-	-
Total Net (C) (II)	-	-	-
Total Net C(I + II)	1,461.31	638.03	87.52

Note: There is no loan asset measured at FVOCI or FVTPL or designated at FVTPL.



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2020

(Rs. in Lakhs)

7 Investments	As at March 31, 2020				As at March 31, 2019				As at April 1, 2018				
	Particulars	Amortised Cost	Through Other Comprehensive Income	Through Profit & Loss	Total	Amortised Cost	Through Other Comprehensive Income	Through Profit & Loss	Total	Amortised Cost	Through Other Comprehensive Income	Through Profit & Loss	Total
(A)													
Equity Instruments													
<u>Quoted Equity Shares</u>													
Adani Power Ltd	-	-	-	-	-	-	-	-	-	-	-	0.47	0.47
Asahi Infrastructure & Projects Ltd	-	-	0.01	0.01	-	-	0.01	0.01	-	-	-	0.01	0.01
Bhoruka Aluminium Ltd	-	-	0.00	0.00	-	-	0.01	0.01	-	-	-	0.01	0.01
Birla Pacific Medspa Ltd	-	-	0.00	0.00	-	-	0.00	0.00	-	-	-	0.00	0.00
Cybermate Infotek Ltd	-	-	0.05	0.05	-	-	0.11	0.11	-	-	-	0.16	0.16
Flex Foods Ltd	-	-	-	-	-	-	-	-	-	-	-	0.53	0.53
IDBI Bank Ltd	-	-	0.76	0.76	-	-	1.87	1.87	-	-	-	2.89	2.89
Jaiprakash Associates Ltd	-	-	0.02	0.02	-	-	0.11	0.11	-	-	-	0.38	0.38
Kalinga Cement Ltd	-	-	0.88	0.88	-	-	0.88	0.88	-	-	-	0.88	0.88
Karnimata Cold Storage Ltd	-	-	21.00	21.00	-	-	21.60	21.60	-	-	-	30.75	30.75
Larsen & Toubro Ltd	-	-	-	-	-	-	-	-	-	-	-	0.20	0.20
Orbit Corporation Ltd	-	-	0.20	0.20	-	-	0.04	0.04	-	-	-	0.04	0.04
Oriental Bank Of Commerce	-	-	0.87	0.87	-	-	2.33	2.33	-	-	-	1.83	1.83
PTC India Financial Services Ltd	-	-	0.08	0.08	-	-	0.16	0.16	-	-	-	0.24	0.24
PTC India Ltd	-	-	-	-	-	-	-	-	-	-	-	0.44	0.44
Punjab National Bank	-	-	0.33	0.33	-	-	0.96	0.96	-	-	-	0.95	0.95
RSD Finance Co. Ltd	-	-	-	-	-	-	-	-	-	-	-	-	-
T. Spiritual World Ltd	-	-	0.00	0.00	-	-	0.00	0.00	-	-	-	-	-
Vikram Thermo India Ltd	-	-	-	-	-	-	-	-	-	-	-	0.00	0.00
Yantra Natural Resources Ltd	-	-	0.03	0.03	-	-	0.03	0.03	-	-	-	0.52	0.52
(Previously Shri Ganesh Spinners Ltd)	-	-	-	-	-	-	-	-	-	-	-	0.03	0.03



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2020

7 Investments (Continued...)

(Rs. in Lakhs)

Particulars	As at March 31, 2020				As at March 31, 2019				As at April 1, 2018			
	Amortised Cost	Through Other Comprehensive Income	Through Profit & Loss	Total	Amortised Cost	Through Other Comprehensive Income	Through Profit & Loss	Total	Amortised Cost	Through Other Comprehensive Income	Through Profit & Loss	Total
Unquoted Equity Shares												
a) Associates												
----Bhalotia Engineering Works Pvt Ltd	-	-	-	-	-	1,335.28	-	1,335.28	-	1,295.55	-	1,295.55
----Bhalotia Auto Products Pvt Ltd	-	-	-	-	-	314.59	-	314.59	-	301.36	-	301.36
b) Other than associates												
Bindu Food Processors Pvt Ltd	-	6.37	-	6.37	-	6.03	-	6.03	-	28.16	-	28.16
Brahmanand Cold Storage Pvt Ltd	-	0.98	-	0.98	-	0.91	-	0.91	-	0.88	-	0.88
Bravo Erection Pvt Ltd	-	119.99	-	119.99	-	115.54	-	115.54	-	110.06	-	110.06
Garg Infracon Pvt Ltd	-	1.46	-	1.46	-	1.42	-	1.42	-	1.42	-	1.42
Shaligram Capital (P) Ltd	-	-	-	-	-	-	-	-	-	51.89	-	51.89
Sapna Distributors Pvt Ltd.	-	13.02	-	13.02	-	12.51	-	12.51	-	11.86	-	11.86
Bhalotia Auto Product Pvt Ltd.	-	763.42	-	763.42	-	-	-	-	-	-	-	-
Bhalotia Enggnering Pvt Ltd	-	286.45	-	286.45	-	-	-	-	-	-	-	-
Total Gross (A)	-	1,191.68	24.24	1,215.91	-	1,786.28	28.09	1,814.37	-	1,801.18	40.32	1,841.51
(B)												
i) Investments outside India	-	-	-	-	-	-	-	-	-	-	-	-
ii) Investments in India	-	1,191.68	24.24	1,215.91	-	1,786.28	-	1,786.28	-	1,801.18	40.32	1,841.51
Total Gross (B)	-	1,191.68	24.24	1,215.91	-	1,786.28	-	1,786.28	-	1,801.18	40.32	1,841.51
Less : Allowance for Impairment Loss (C)	-	-	-	-	-	-	-	-	-	-	-	-
Total Net (D) = (A) - (C)	-	1,191.68	24.24	1,215.91	-	1,786.28	28.09	1,814.37	-	1,801.18	40.32	1,841.51



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2020

(Rs. in Lakhs)

8 Other Financial Assets	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
Others	-	0.26	-
Total	-	0.26	-

(Rs. in Lakhs)

9 Current Tax Assets (Net)	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
Prepaid Taxes (Net of provision of tax)	0.36	0.36	0.23
Current Tax Assets (Net)	0.36	0.36	0.23

(Rs. in Lakhs)

11 Other Non Financial Assets	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
Advance for Capital Expenditure	81.45	81.45	91.45
Total	81.45	81.45	91.45

(Rs. in Lakhs)

12 Assets Classified as held for Sale	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
Land at Tamolia	96.00	96.00	96.00
Flat at Ranchi	24.97	-	-
PPE which was situated at Mango, Paridih for cold storage	37.43	-	-
Land at Sonari	18.84	-	-
	177.25	96.00	96.00

(Rs. in Lakhs)

13 Payables	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-	-
Other Payables			
(i) Total outstanding dues of micro enterprises and small enterprises			
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	0.98	-	0.15
Total	0.98	-	0.15

On the basis of replies received by the company in response to enquiries made, there are no dues payable as at the year end to Micro, Small & Medium Enterprises nor are there other particulars that are required to be disclosed under the Companies Act, 2013 or the Micro, Small & Medium Enterprises Development Act, 2006.



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2020

(Rs. In Lakhs)

10 Property, plant and equipment	Land	Buildings	Plant and Equipments	Furniture & Fixtures	Office Equipments	Total
Gross Carrying Amount						
At April 1, 2018	41.38	184.11	142.53	0.26	0.09	368.36
Additions during the year	-	-	-	-	-	-
Disposals / deductions during the year	-	-	-	-	-	-
At March 31, 2019	41.38	184.11	142.53	0.26	0.09	368.36
Additions during the year	-	-	-	-	-	-
Disposals / deductions during the year	-	-	18.53	0.26	0.09	18.88
Transferred to Asset classified as held for sale	41.38	184.11	124.00	-	-	349.48
At March 31, 2020	-	-	-	-	-	-
Accumulated depreciation						
Upto April 1, 2018	-	118.24	122.71	0.24	0.08	241.28
Depreciation Charge for the year	-	4.90	1.83	-	0.00	6.73
Disposals / deductions during the year	-	-	-	-	-	-
Upto March 31, 2019	-	123.14	124.54	0.24	0.08	248.00
Depreciation Charge for the year	-	3.59	1.28	-	0.00	4.87
Disposals / deductions during the year	-	-	17.65	0.24	0.08	17.97
Transferred to Asset classified as held for sale	-	126.73	108.17	-	-	234.90
Upto March 31, 2020	-	-	-	-	-	-
Net Carrying Amount						
As at April 1, 2018	41.38	65.86	19.82	0.01	0.01	127.08
As at March 31, 2019	41.38	60.96	18.00	0.01	0.01	120.35
As at March 31, 2020	-	-	-	-	-	-

Note :-

Flat at Ranchi was classified as held for sale on 29.02.2020

Land at Tamolia was classified as held for sale as on 01.04.2018

PPE which was situated at Mango, Paridih for cold storage was classified as held for sale as on 31.12.2019 net of subsidy received from NABARD

Land at Sonari was classified as held for sale on 31.03.2020



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2020

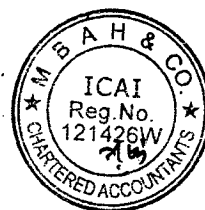
(Rs in Lakhs)

16 Deferred Tax Liabilities (Net)	As at 1 April 2018	Charge/(credit) to profit and loss	Charge/ (credit) to OCI	As at 31 March 2019	Charge/(credit) to profit and loss	Charge/ (credit) to OCI	As at 31 March 2020
Tax effect of items constituting deferred tax liabilities							
Tax on deferral between depreciation as per Companies Act and Income Tax Act	6.92	0.08	-	7.01	(7.01)	-	-
Tax on Investment recognised at FVTOCI	195.65	-	11.66	207.31	-	(78.36)	128.95
	202.58	0.08	11.66	214.32	(7.01)	(78.36)	128.95
Tax effect of items constituting deferred tax assets							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Net Deferred Tax Liabilities	202.58	0.08	11.66	214.32	(7.01)	(78.36)	128.95

Reconciliation of estimated income tax expense and tax rate to income tax expense reported in the Statement of Profit and Loss as follows-

(Rs. In Lakhs)

	As at 31 March 2020	As at 31 March 2019
Profit before Tax	594.20	(3.29)
Applicable income tax rate	25.17%	26.00%
Expected income tax expense	149.55	(0.86)
<u>Tax effect of adjustment to reconcile expected income tax expense at tax rate to reported income tax expense</u>		
Effect of income exempt from tax	(0.00)	(0.01)
Effect of Fair value change in investments measured at FVTPL	-	2.82
Effect of expense/provisions not deductible in determining taxable profit	1.98	2.12
Effect of expense/provisions deductible in determining taxable profit	-	(1.77)
Effect of differential tax rate	(31.28)	(1.33)
Adjustment related to tax of prior periods	-	0.73
Others	(7.01)	2.53
Reported income tax expense	113.23	4.24



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2020

(Rs. In Lakhs)

14 Borrowings	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
At Amortised cost			
a) Term loans:			
i) Secured			
- From banks- Axis Bank	-	30.00	66.00
b) Loan repayable on Demand:			
i) Secured			
- Working Capital Loan from Axis Bank	-	16.67	(259.12)
ii) Unsecured			
- From Bodies Corporate	156.35	127.75	52.33
- From Related Party	86.55	80.10	-
Total	242.89	254.52	(140.79)
Borrowings in India	242.89	254.52	(140.79)
Borrowings outside India	-	-	-
Total	242.89	254.52	(140.79)

Note: There is no borrowings measured at FVTPL or designated at FVTPL.

Term & Condition with respective to credit facilities from Axis Bank Limited, Jamshedpur

The credit facilities is secured by way of equitable mortgage of Land & Building situated at Mouza - Tamolia, Dist Sareikela, Kharsawa, Jharkhand and Land & Building standing over plot No. -1301 of Mouza Gamhariagora within P.S Kadma, Jamshedpur and personal guarantee of Mr Rajendra Kumar Agarwal (i.e. Director)

Details of term loans from banks (Secured) :

(Rs. In Lakhs)

From the Balance Sheet date	As at March 31, 2020		As at March 31, 2019		As at April 1, 2018	
	Interest Rate	Amount	Interest Rate	Amount	Interest Rate	Amount
Repayable in monthly installments :						
Maturing between 3 years to 5 years						
Maturing between 1 year to 2 years	-	-		-	13.65%	30.00
Maturing within 1 year	-	-	13.65%	30.00	13.65%	36.00
Total for repayable in installments		-		30.00		66.00
Less Unamortized Finance Cost				-		-
Total Amortized Cost		-		30.00		66.00

(Rs. In Lakhs)

15 Other Financial Liabilities	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
Interest accrued but not due on borrowings	-	0.30	0.68
Liabilities for expenses	0.91	0.84	4.56
Total	0.91	1.14	5.24

(Rs. In Lakhs)

17 Other Non- Financial Liabilities	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
Advance against sale of Capital Assets	97.07	32.50	-
TDS Payable	0.68	1.15	0.56
Total	97.74	33.65	0.56



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2020

(Rs. In Lakhs)

18 Equity Share Capital	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
Authorised :			
Equity Share Capital			
1,50,00,000 Equity Shares of Rs. 5/- each	750.00	750.00	750.00
Preference Share Capital			
36 Cum. Redeemable Preference Shares of Rs. 50,000/- each	18.00	18.00	18.00
200 Cum. Redeemable Preference Shares of Rs. 1,000/- each	2.00	2.00	2.00
1,100 Cum. Redeemable Preference Shares of Rs. 10,000/- each	110.00	110.00	110.00
	880.00	880.00	880.00
Issued, subscribed and paid-up			
1,40,01,700 Equity Shares of Rs. 5/- each fully paid up	700.09	700.09	700.09
Total	700.09	700.09	700.09

(a) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:

	As at March 31, 2020		As at March 31, 2019		As at April 1, 2018	
	No. of Shares	Rs. In Lakhs	No. of Shares	Rs. In Lakhs	No. of Shares	Rs. In Lakhs
Issued, Subscribed and paid-up:						
Balance at the beginning of the year	14,001,700	700.09	14,001,700	700.09	14,001,700	700.09
Add: Fresh allotment of Shares	-	-	-	-	-	-
Balance at the end of the year	14,001,700	700.09	14,001,700	700.09	14,001,700	700.09

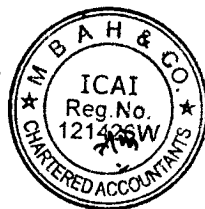
(b) Shareholders holding more than 5% of aggregate ordinary shares in the company:

	As at March 31, 2020		As at March 31, 2019		As at March 31, 2018	
	No. of Shares	Rs. in Lakhs	No. of Shares	Rs. in Lakhs	No. of Shares	Rs. in Lakhs
Rajendra Kumar Agarwal Holding (%)	1,593,750 11.38%	79.69 11.38%	1,193,350 8.52%	59.67 8.52%	1,193,350 8.52%	59.67 8.52%
Jai Matadi Finance Company Ltd Holding (%)	578,512 4.13%	28.93 4.13%	928,512 6.63%	46.43 6.63%	928,512 6.63%	46.43 6.63%
Bravo Nirman LLP Holding (%)	1334506 9.53%	66.73 9.53%	- -	- -	- -	- -

(c) Terms / Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.5/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the board of directors and approved by the shareholders in the annual general meeting is paid in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The information required to be disclosed that enables user of its financial statements to evaluate the its objectives, policies and process for managing capital is disclosed in Note 29



Other Equity

Description of the nature and purpose of Other Equity :

Subsidy or Capital Reserve

Capital Reserve is created through Capital Subsidy received from Government

Capital Redemption Reserve

Capital Redemption Reserve represents reserve created pursuant to Section 55(2)(c) of Companies Act, 2013 by transfer of an amount equivalent to nominal value of Preference Shares redeemed. The CRR may be utilised by the Company, in paying up unissued Shares of the Company to be issued to the members of the Company as fully paid bonus shares in accordance with the provisions of the Companies Act,

Statutory reserve

Statutory reserve represents reserve fund created pursuant to Section 45-IC of the RBI Act, 1934 through transfer of specified percentage of net profit every year before any dividend is declared. The reserve fund can be utilised only for limited purposes as specified by RBI from time to time and every such utilisation shall be reported to the RBI within specified period of time from the date of such utilisation.

Retained earnings

Retained earnings or accumulated surplus represents total of all profits retained since Company's inception. Retained earnings are credited with current year profits, reduced by losses, if any, dividend payouts, transfers to General reserve or any such other appropriations to

Equity instruments through other comprehensive income

This represents the cumulative gains and losses arising on the fair valuation of equity instruments measured at fair value through other comprehensive income.



Brahmanand Himghar Ltd.
Notes forming part of the Financial Statements
For the year ended 31 March 2020

(Rs. In Lakhs)

19	Interest Income	March 31, 2020	March 31, 2019
	On financial instruments measured at Amortised cost		
	Interest on loans	61.13	37.88
	Total	61.13	37.88

(Rs. In Lakhs)

20	Fees and Commission Income	March 31, 2020	March 31, 2019
	Commission for financial guarantee	1.00	-
	Total	1.00	-

(Rs. In Lakhs)

21	Net Gain on Fair Value Changes	March 31, 2020	March 31, 2019
	A) Net gain / (loss) on financial instruments at FVTPL		
	i) On trading portfolio		
	- Investments	(3.86)	(9.87)
	B) Total Net gain / (loss) on financial instruments at FVTPL	(3.86)	(9.87)
	Fair value changes :		
	- Realised	-	0.97
	- Unrealised	(3.86)	(10.84)
		(3.86)	(9.87)

(Rs. In Lakhs)

22	Finance costs	March 31, 2020	March 31, 2019
	On financial liabilities measured at Amortised cost		
	Interest on borrowings	26.97	18.24
	Other Borrowing Cost	-	0.11
	Total	26.97	18.35

(Rs. In Lakhs)

23	Impairment on financial instruments	March 31, 2020	March 31, 2019
	On financial instruments measured at Amortised cost		
	Loans	2.31	10.79
	Total	2.31	10.79

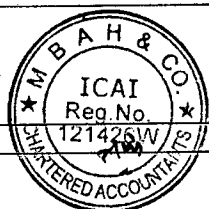
(Rs. In Lakhs)

24	Employee benefits expense	March 31, 2020	March 31, 2019
	Salaries and wages	4.07	4.38
	Total	4.07	4.38

(The above amount represents salary paid to KMP)

(Rs. In Lakhs)

25	Depreciation, amortisation and impairment	March 31, 2020	March 31, 2019
	Depreciation on Property, Plant and Equipment	4.87	6.73
	Total	4.87	6.73



Brahmanand Himghar Ltd.
Notes forming part of the Financial Statements
For the year ended 31 March 2020

(Rs. In Lakhs)		
26 Other expenses	March 31, 2020	March 31, 2019
Rent, taxes and energy costs	0.09	0.34
Printing and Stationery	0.84	0.84
Advertisement and publicity	-	0.10
Auditor's fees and expenses		
----Audit fees	1.00	0.59
----For other services- certification	-	0.25
Legal and professional charges	1.12	1.80
Insurance	0.22	0.19
Listing Fees	1.07	0.77
Other expenditure	1.30	0.31
Total	5.64	5.19

(Rs. In Lakhs)		
27 Exceptional items	March 31, 2020	March 31, 2019
Loss on discarded assets	(0.90)	-
Profit/Loss on sale/discard of investments	580.68	14.11
Total	579.78	14.11

(Rs. In Lakhs)		
28 Earning per shares	March 31, 2020	March 31, 2019
Profit attributable to Equity Share Holders	470.49	(7.53)
Weighted average number of Equity Shares used in computing basic EPS	140.02	140.02
Effect of potential dilutive Equity Shares	-	-
Weighted average number of Equity Shares used in computing diluted EPS	140.02	140.02
Basic Earnings per share (Rs.)	3.36	(0.05)
Diluted Earnings per share (Rs.)	3.36	(0.05)



Brahmanand Himghar Ltd.
Notes forming part of the Financial Statements
For the year ended 31 March 2020

29 Capital Management

The Company's capital management objectives are

- to ensure the Company's ability to continue as a going concern
- to comply with externally imposed capital requirement and maintain strong credit ratings
- to provide an adequate return to shareholders

Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. This takes into account the subordination levels of the Company's various classes of debt. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.

Particulars	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
Net debt	231.48	253.07	(208.84)
Total equity	2,463.09	2,248.95	2,223.29
Net debt to equity ratio	0.09	0.11	(0.09)

* Net debt includes debt securities + borrowings other than debt securities + subordinated liabilities + interest accrued - cash and cash equivalents - bank balances other than cash and cash equivalents.

30 OPERATING SEGMENTS

The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Ind AS 108 "Operating segments", is considered to be the only reportable business segment. The Company derives its major revenues from financing activities and its customers are widespread. Further, The Company is operating in India which is considered as a single geographical segment.

31 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

(Rs. In Lakhs)

Contingent liabilities	As at March 31, 2020	As at March 31, 2019	As at April 1, 2018
i) Claims against the Company not acknowledged as debts			
----Income Tax demand for the AY - 2012-13 pending in	-	-	6.97
----Income Tax demand for the AY - 2016-17 pending in Appeal	19.63	19.63	-
ii) Commitments			
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-
iii) Financial Gaurantee given to Bank of Baroda on behalf of M/s Bravo Erection Private Limited for Term loan availed by the latter company	573.98	-	-



32 FINANCIAL RISK MANAGEMENT FRAMEWORK

The Company has exposure to the following risks arising from financial instruments: • Credit risk • Liquidity risk; and • Market risk

• **Credit Risk**

Credit risk is the risk of financial loss to the company if a counter-party fails to meet its contractual obligations. The Company has adopted a policy of only dealing with creditworthy counterparties, as a means of mitigating the risk of financial loss from defaults. The Company's exposure to financial loss from defaults are continuously monitored.

• **Liquidity Risk:**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation.

• **Market Risk**

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from adverse changes in market rates and prices (such as equity price, interest rates etc.) or in the price of market risk-sensitive instruments as a result of such adverse changes in market rates and prices. The Company is exposed to market risk primarily related to the market value of its investments and cash credit

a) **Interest Rate Risk :**

The company's policy is to minimise interest rate cash flow risk exposures on long-term financing. As at March 31, 2020, the

b) **Currency Risk:**

Currently company does not have transaction in foreign currencies and hence the company is not exposed to currency risk.

c) **Price Risk:**

The Company is exposed to equity price risk arising from investments held by the Company and classified in the balance sheet either as fair value through OCI or fair value through profit and loss.

To manage its price risk arising from investment in equity securities, the Company diversifies its portfolio.



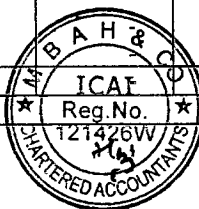
Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2020

33 Disclosures on Financial Instruments

Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

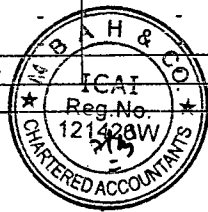
	Classification of financial instruments					Fair Value Hierarchy			
	Amortised cost	Fair value through profit or loss	Fair value through OCI	Total carrying value	Total fair value	Level 1	Level 2	Level 3	Total
As at March 31, 2020									
FINANCIAL ASSETS									
(a) Cash and Cash Equivalents	7.26	-	-	7.26	7.26	-	-	-	-
Bank Balances other than cash and cash equivalents	4.15	-	-	4.15	4.15	-	-	-	-
(c) Receivables									
i) Trade Receivables	0.95	-	-	0.95	0.95	-	-	-	-
(d) Loans	1,461.31	-	-	1,461.31	1,461.31	-	-	-	-
(e) Investments									
Quoted Investment	-	24.24	-	24.24	24.24	24.24	-	-	24.24
Unquoted Investment	-	-	1,191.68	1,191.68	1,191.68	-	-	1,191.68	1,191.68
(f) Other Financial Assets	-	-	-	-	-	-	-	-	-
	1,473.67	24.24	1,191.68	2,689.58	2,689.58	24.24	-	1,191.68	1,215.91
FINANCIAL LIABILITIES									
(a) Payables									
(I) Trade Payables									
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(II) Other Payables									
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	0.98	-	-	0.98	0.98	-	-	-	-
(b) Borrowings (Other than Debt Securities)	242.89	-	-	242.89	242.89	-	-	-	-
(c) Other Financial Liabilities	0.91	-	-	0.91	0.91	-	-	-	-
	244.78	-	-	244.78	244.78	-	-	-	-



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2020

33 Disclosures on Financial Instruments (continuation...)

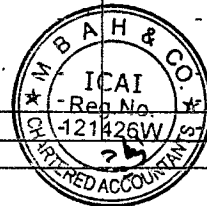
	Classification of financial instruments					Fair Value Hierarchy			
	Amortised cost	Fair value through profit or loss	Fair value through OCI	Total carrying value	Total fair value	Level 1	Level 2	Level 3	Total
As at March 31, 2019									
FINANCIAL ASSETS									
(a) Cash and Cash Equivalents	1.75	-	-	1.75	1.75	-	-	-	-
(b) Bank Balances other than cash and cash equivalents	-	-	-	-	-	-	-	-	-
(c) Receivables	-	-	-	-	-	-	-	-	-
(d) i) Trade Receivables	-	-	-	-	-	-	-	-	-
(d) Loans	638.03	-	-	638.03	638.03	-	-	-	-
(e) Investments	-	-	-	-	-	-	-	-	-
Quoted Investment	-	28.09	-	28.09	28.09	28.09	-	-	28.09
Unquoted Investment	-	-	1,786.28	1,786.28	1,786.28	-	-	1,786.28	1,786.28
(f) Other Financial Assets	0.26	-	-	0.26	0.26	-	-	-	-
	640.04	28.09	1,786.28	2,454.41	2,454.41	28.09	-	1,786.28	1,814.37
FINANCIAL LIABILITIES									
(a) Payables	-	-	-	-	-	-	-	-	-
(I) Trade Payables	-	-	-	-	-	-	-	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(II) Other Payables	-	-	-	-	-	-	-	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(b) Borrowings (Other than Debt Securities)	254.52	-	-	254.52	254.52	-	-	-	-
(c) Other Financial Liabilities	1.14	-	-	1.14	1.14	-	-	-	-
	255.66	-	-	255.66	255.66	-	-	-	-



Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2020

33 Disclosures on Financial Instruments (continuation...)

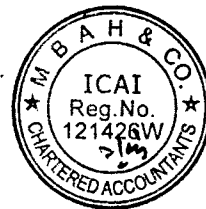
	Classification of financial instruments					Fair Value Hierarchy			
	Amortised cost	Fair value through profit or loss	Fair value through OCI	Total carrying value	Total fair value	Level 1	Level 2	Level 3	Total
As at 1 April, 2018									
FINANCIAL ASSETS									
(a) Cash and Cash Equivalents	68.74	-	-	68.74	68.74	-	-	-	-
(b) Bank Balances other than cash and cash equivalents	-	-	-	-	-	-	-	-	-
(c) Receivables									
i) Trade Receivables									
(d) Loans	87.52			87.52	87.52				
(e) Investments									
Quoted Investment	-	40.32	-	40.32	40.32	40.32	-	-	40.32
Unquoted Investment	-	-	1,801.18	1,801.18	1,801.18	-	-	1,801.18	1,801.18
(f) Other Financial Assets	-	-	-	-	-	-	-	-	-
	156.26	40.32	1,801.18	1,997.76	1,997.76	40.32	-	1,801.18	1,841.51
FINANCIAL LIABILITIES									
(a) Payables									
(I) Trade Payables									
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(II) Other Payables									
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	0.15			0.15	0.15				
(b) Borrowings (Other than Debt Securities)	(140.79)			(140.79)	(140.79)				
(c) Other Financial Liabilities	5.24			5.24	5.24				
	(135.39)			(135.39)	(135.39)				



34 MATURITY ANALYSIS OF ASSETS AND LIABILITIES

(Rs.in Lakhs)

Assets	31 March 2020			31 March 2019			1 April 2018		
	Within 12 Months	After 12 Months	Total	Within 12 Months	After 12 Months	Total	Within 12 Months	After 12 Months	Total
FINANCIAL ASSETS									
Cash and Cash Equivalents	7.26	-	7.26	1.75	-	1.75	68.74	-	68.74
Bank Balances other than cash and cash equivalents	4.15	-	4.15	-	-	-	-	-	-
Receivables									
(i) Trade Receivables	0.95	-	0.95	-	-	-	-	-	-
(ii) Others Receivables	-	-	-	-	-	-	-	-	-
Loans	180.13	1,281.19	1,461.31	486.14	151.89	638.03	57.45	30.08	87.52
Investments	24.24	1,191.68	1,215.91	-	1,814.37	1,814.37	50.00	1,791.51	1,841.51
Other Financial Assets	-	-	-	0.26	-	0.26	-	-	-
NON-FINANCIAL ASSETS									
Current Tax Assets (Net)	-	0.36	0.36	-	0.36	0.36	-	0.23	0.23
Property, Plant & Equipment	-	-	-	-	120.35	120.35	-	127.08	127.08
Other Non - Financial assets	-	81.45	81.45	-	81.45	81.45	10.00	81.45	91.45
ASSETS CLASSIFIED AS HELD FOR SALE									
	177.25	-	177.25	-	96.00	96.00	-	96.00	96.00
Total Assets	393.97	2,554.68	2,948.65	488.15	2,264.43	2,752.58	186.18	2,126.34	2,312.52
LIABILITIES									
FINANCIAL LIABILITIES									
Others Payables									
(i) Total outstanding dues of micro enterprises	-	-	-	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other	0.98	-	0.98	-	-	-	0.15	-	0.15
Borrowings (Other than Debt Securities)	242.89	-	242.89	56.67	197.85	254.52	(229.12)	88.33	(140.79)
Other Financial Liabilities	0.91	-	0.91	1.14	-	1.14	5.24	-	5.24
NON-FINANCIAL LIABILITIES									
Current Tax Liabilities (Net)	14.08	-	14.08	-	-	-	21.48	-	21.48
Deferred Tax Liabilities (Net)	-	128.95	128.95	-	214.32	214.32	-	202.58	202.58
Other Non- Financial Liabilities	0.68	97.07	97.74	1.15	32.50	33.65	0.56	-	0.56
Total Liabilities	259.54	226.02	485.56	58.95	444.67	503.63	(201.68)	290.91	89.23
Net	134.43	2,328.66	2,463.09	429.20	1,819.76	2,248.95	387.86	1,835.43	2,223.29



35 RELATED PARTY DISCLOSURES

As per Ind AS 24 on Related party disclosures'. The related parties of the Company are as follows:

Enterprises over which key management personnel and relatives of such personnel exercise significant influence with whom transactions has been undertaken: Bindu Food Processor Pvt Ltd
Brahmanand Cold Storage Pvt Ltd
Mohan Graphite LLP

Key Management Personnel	Name	Designation
	Rajendra Kumar Agrawal	Director
	Manoj Kumar Agarwal*	Director & Managing Director
	Vinay Agarwal	Independent Director
	Jyoti Khare	Independent Director
	Parin Mittal	Managing Director & Chief Financial Officer
	Mukesh Agarwal	Independent Director
	Sweta Goenka	Company Secretary
	Shilpi Ghosh**	Chief Financial Officer

*Ceased to Operate as Managing Director during the F.Y 19-20

**Ceased to Operate as Chief Financial Officer during the F.Y 19-20

c) Relatives of Key Management Personnel
(where there are transactions)

Details of transactions with related parties carried out in the ordinary course of business

		(Rs. In Lakhs)	
Name of related party	Nature of transaction	As at March 31, 2020	As at March 31, 2019
Shilpi Ghosh	Salary to Chief Financial Officer	0.88	0.96
Manoj Kumar Agarwal	Salary to Director	1.05	1.80
Parin Mittal	Salary to Chief Financial Officer	0.08	-
Parin Mittal	Salary to Managing Director	0.75	-
Sweta Goenka	Salary to Company Secretary	1.31	-
Mohan Graphite LLP	Loan taken	2.74	-
Bindu Food Processor Pvt Ltd	Interest Expense	9.67	0.10
	Loan taken	-	80.00
	Loan Repaid	10.00	-
Brahmanand Cold Storage Pvt Ltd	Loan taken	5.00	-

Outstanding balance with and from Related Party

Loan taken from Related Party		86.55	80.10
Salary to Director		0.75	-
Salary to Company Secretary		0.23	-



36 Explanation of transition to Ind AS

These are the Company's first financial statements prepared in accordance with Ind AS. The accounting policies set out in note 3 have been applied in preparing the financial statements for the year ended March 31, 2020, the comparative information presented in these financial statements for the year ended March 31, 2019 and in the preparation of an opening Ind AS balance sheet at April 1, 2018 (the Company's date of transition). An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out in the following tables and notes -

a) Comparative Balance Sheet as at 1st April 2018 and March 2019

Particulars	As at 31 March 2019			As at 31 March 2018		
	Previous GAAP	Adjustments	IND AS	Previous GAAP	Adjustments	IND AS
(Rs. In Lakhs)						
I. ASSETS						
1 FINANCIAL ASSETS						
(a) Cash and Cash Equivalents	1.75	-	1.75	68.74	-	68.74
(b) Bank Balance other than (a) above						
(c) Receivables						
(i) Trade Receivables						
(ii) Other Receivables						
(b) Loans	638.03	-	638.03	87.52	-	87.52
(c) Investments	1,026.50	787.88	1,814.37	1,116.37	725.14	1,841.51
(d) Other Financial Assets	0.26	-	0.26	-	-	-
	2,666.54	787.88	2,454.41	1,272.63	725.14	1,997.76
2 NON-FINANCIAL ASSETS						
(a) Current Tax Assets (Net)	0.36	-	0.36	0.23	-	0.23
(b) Property, Plant & Equipment	120.35	-	120.35	127.08	-	127.08
(c) Other Non - Financial assets	81.45	-	81.45	91.45	-	91.45
	202.17	-	202.17	218.76	-	218.76
3 ASSETS CLASSIFIED AS HELD FOR SALE	96.00	-	96.00	96.00	-	96.00
TOTAL ASSETS	1,964.70	787.88	2,752.58	1,587.39	725.14	2,312.52
II. LIABILITIES AND EQUITY						
LIABILITIES						
1 FINANCIAL LIABILITIES						
(a) Payable						
(i) Trade Payable						
(i) Total outstanding dues of micro enterprises and small enterprises						
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises						
(ii) Other Payables						
(i) Total outstanding dues of micro enterprises and small enterprises						
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises						
(b) Borrowings (Other than Debt Securities)	254.52	-	254.52	(140.79)	-	(140.79)
(c) Other Financial Liabilities	1.14	-	1.14	5.24	-	5.24
	255.66	-	255.66	(135.39)	-	(135.39)
2 NON - FINANCIAL LIABILITIES						
(a) Current Tax Liabilities (Net)	-	-	-	21.48	-	21.48
(c) Deferred Tax Liabilities (Net)	7.01	207.31	214.32	6.92	195.65	202.58
(d) Other Non- Financial Liabilities	33.65	-	33.65	0.56	-	0.56
	40.65	207.31	247.97	28.97	195.65	224.62
EQUITY						
(a) Equity Share Capital	700.09	-	700.09	700.09	-	700.09
(b) Other Equity	968.30	580.56	1,548.87	993.72	529.48	1,523.21
	1,668.39	580.56	2,248.95	1,693.81	529.48	2,223.29
TOTAL LIABILITIES AND EQUITY	1,964.70	787.88	2,752.58	1,587.39	725.14	2,312.52

* The Indian GAAP Figures have been reclassified to confirm to Ind AS presentation requirements for the purpose of this note



b) Comparative Statement of profit and loss for the year ended 31 March 2019

Particulars	(Rs. In Lakhs)		
	Previous GAAP	Adjustments	IND AS
Revenue from operations			
(a) Interest Income	37.88	-	37.88
(b) Dividend Income	0.03	-	0.03
(c) Net Gain on Fair Value Changes	(27.76)	17.89	(9.87)
I. Total Revenue From Operations	10.15	17.89	28.04
II. Other income	-	-	-
III. Total Income (I + II)	10.15	17.89	28.04
IV. Expenses:			
(a) Finance costs	18.35	-	18.35
(b) Impairment on financial instruments	10.79	-	10.79
(c) Employee benefits expense	4.38	-	4.38
(d) Depreciation, amortisation and impairment expense	6.73	-	6.73
(e) Other expenses	5.19	-	5.19
Total expenses (IV)	45.44	-	45.44
V. Profit/(loss) before exceptional items and tax (III - IV)	(35.29)	17.89	(17.40)
VI. Exceptional items	14.11	-	14.11
VII. Profit/(loss) before tax (V - VI)	(21.18)	17.89	(3.29)
VIII. Tax expense:			
(a) Current tax	3.42	-	3.42
(b) Deferred tax	0.08	-	0.08
(c) Tax of Earlier years	0.73	-	0.73
Total tax expense (VIII)	4.24	-	4.24
IX. Profit/(loss) for the year (VII - VIII)	(25.42)	17.89	(7.53)
X. Other comprehensive income/(loss)			
A. Items that will not be reclassified to profit or loss:			
(a) Net gain / (loss) on Equity instruments through OCI	-	44.85	44.85
(b) Income tax relating to items that will not be reclassified to profit or loss	-	(11.66)	(11.66)
Subtotal (A)	-	33.19	33.19
B. Items that will be reclassified to profit or loss			
(a) Net gain / (loss) on debt instruments through OCI	-	-	-
(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-
Subtotal (B)	-	-	-
Other comprehensive income/(loss) for the year (A + B)	-	33.19	33.19
XI. Total Comprehensive Income/(Loss) for the year (IX+X)	(25.42)	51.08	25.66

c) Reconciliation between Ind AS and Previous GAAP for equity and profit and loss are given below-

Particulars	(Rs. In Lakhs)
	As at March 31, 2019
Net profit after tax as reported under previous GAAP	(25.42)
Gain on Fair valuation of Investments	17.89
Net loss after tax as per Ind AS	
Other Comprehensive Income (net of tax)	33.19
Total Comprehensive Income after tax as per Ind AS	25.66



d) Reconciliation between Ind AS and Previous GAAP for equity is given below-

Particulars	(Rs in Lakhs)	
	As at March 31, 2019	As at April 1, 2018
Equity as reported under previous GAAP	1,668.39	1,693.81
Adjustments		
Fair valuation of Investment	(9.49)	(27.38)
Asset Derecognised	(13.00)	(13.00)
Other Comprehensive Income (Net of Tax)	603.05	569.86
Equity as per IND AS	2,248.95	2,223.29

e) Material Adjustments to the statement of cash flows for the year ended 31 March 2019

Particulars	(Rs. in Lakhs)		
	Previous GAAP	Adjustments	Ind AS
Net Cashflow from Operating Activities	(515.43)	(23.11)	(538.54)
Net Cashflow from Investing Activities	61.15	15.11	76.25
Net Cashflow from Financing Activities	387.30	8.00	395.30
Net Increase/(Decrease) in Cash & Cash Equivalents	(66.98)	-	(66.98)
Cash & Cash Equivalents at the beginning of the year	68.74	-	68.74
Cash & Cash Equivalents at the end of the year	1.75	-	1.75



Notes Forming Part of the Financial Statements

37 Public Deposits

The company has not accepted any public deposits within the meaning of Section 45 I(bb) of RBI Act, 1934 during the year in question & the company has also passed resolution for non- acceptance of any public deposits.

38 Brokerage

Since the company has not accepted any public deposits the question of brokerage does not arise.

39 The company has complied with the prudential norms on income recognition accounting standards assets clarification & provisioning for bad & doubtful debts as applicable to it & specified in the directions issued by the RBI on the NBFC prudential

	31-Mar-20	31-Mar-19	01-Apr-18
40 Earnings & Expenditure in Foreign Currency	NIL	NIL	Nil
41 Value of Imports & Exports during the year	NIL	NIL	Nil
42 Exports of Goods (FOB Basis) during the year	NIL	NIL	Nil

43 The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amount of Investments, Loans, Trade Receivables, Inventories etc. In developing the assumptions relating to possible future uncertainties in the economic conditions because of the pandemic, the company, as at the date of approval of these financial statements has used internal and external sources of information. The company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.

44 NBFC Registrations

The company is having a valid certificate of registration No B-05.02695 dated 9th August,2001 issued by the RBI under Section 45 IA of the Reserve Bank of India Act,1934.

45 Corporate Social Responsibility (CSR) is not applicable to the company as per provision of Section - 135 of the Companies Act, 2013.

46 Previous year's figure have been regrouped/reclassified wherever necessary to conform with the current year's

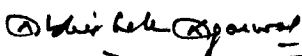
47 Schedule to the Balance Sheet of a non- deposit taking Non -Banking Financial Company (as required in terms of Paragraph 13 of Non - Systematically Important Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction, 2015 issued vide Notification No. DNBR. PD.007 /03.10.119 /2016-17 are attached, under separate Annexure - 1.

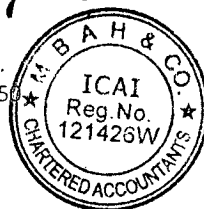
The accompanying notes form a significant part of the financial statements 1 to 47


As per our report of even date attached

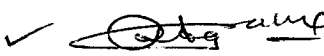
For M B A H & CO
Chartered Accountants
(Firm Regn. No. 121426W)

For and on behalf of the Board of Directors
For Brahmanand Himghar Ltd.
(CIN: L29248WB1990PLC049290)


(Abhishek Agarwal)
Partner
Membership No. 414056




(Parin Mittal)
Managing Director & Chief Financial Officer
DIN - 07052211
PAN: AUNPM1317K


(Rajendra Kumar Agarwal)
Director
DIN - 00278767


(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G

Jamshedpur, India
July 30, 2020

Annexure - 1

Schedule to the Balance Sheet of a non- deposit taking Non -Banking Financial Company (as required in terms of Paragraph 13 of Non - Systematically Important Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction, 2015 issued vide Notification No. DNBR. PD.007 /03.10.119 /2016-17.

SCHEDULE TO THE BALANCE SHEET OF NON -BANKING FINANCIAL COMPANY

(Rs In lakhs)

Sr No.	Particulars	Amount Outstanding			Amount Overdue		
		As at March 31, 2020	As at March 31, 2019	As at April 01, 2018	As at March 31, 2020	As at March 31, 2019	As at April 01, 2018
	Liabilities Side :						
1	Loans and advanced availed by the NBFCs inclusive of interest accrued thereon but not paid :						
	(a) Debentures : Secured	Nil	Nil	Nil	Nil	Nil	Nil
	: Unsecured (other than falling within the meaning of public deposits*)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Deferred Credits	Nil	Nil	Nil	Nil	Nil	Nil
	(c) Term Credits	Nil	30.00	66.00	Nil	Nil	Nil
	(d) Inter - Corporate loans and borrowing	242.89	207.85	52.33	Nil	Nil	Nil
	(e) Commercial Paper	Nil	Nil	Nil	Nil	Nil	Nil
	(f) Public Deposits*	Nil	Nil	Nil	Nil	Nil	Nil
	(g) Other Loans (OD Facility from Banks)	Nil	16.67	(259.12)	Nil	Nil	Nil
	* Please see Note 1 below						
2	Break -up of (1) (f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid :						
	(a) In the form of Unsecured debentures	Nil	Nil	Nil	Nil	Nil	Nil
	(b) In the form of partly secured i.e.debentures where there is a shortfall in the value of security	Nil	Nil	Nil	Nil	Nil	Nil
	(c) Other public deposits	Nil	Nil	Nil	Nil	Nil	Nil
	* Please see Note 1 below						



Asset Side :-							
Sr No.	Particulars	Amount Outstanding			Amount Overdue		
		As at March 31, 2020	As at March 31, 2019	As at April 01, 2018	As at March 31, 2020	As at March 31, 2019	As at April 01, 2018
	Asset Side :						
3	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :						
	(a) Secured	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Unsecured (without impairment)	1,546.63	735.48	184.18	Nil	Nil	Nil
4	Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL / HP activities :						
	(i) Lease assets including lease rentals under sundry debtors :						
	(a) Financial lease	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Operating lease	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Stock on hire including hire charges under sundry debtors :						
	(a) Assets on hire	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Repossessed Assets	Nil	Nil	Nil	Nil	Nil	Nil
	(iii) Hypothecation loans counting towards EL/HP activities						
	(a) Loans where assets have been repossessed	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Loans other than (a) above	Nil	Nil	Nil	Nil	Nil	Nil
5	Break-up of Investments :						
	Current Investments :						
	1 Quoted :						
	(i) Shares : (a) Equity	24.24	Nil	Nil	Nil	Nil	Nil
	(b) Preference	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Debentures and Bonds	Nil	Nil	Nil	Nil	Nil	Nil
	(iii) Units of Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil
	2 Unquoted :						
	(i) Shares : (a) Equity	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Preferences	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Debentures and Bonds	Nil	Nil	Nil	Nil	Nil	Nil
	(iii) Unites of Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil
	(iv) Government Securities	Nil	Nil	Nil	Nil	Nil	Nil
	(v) Others (Please Specify)	Nil	Nil	Nil	Nil	Nil	Nil
	Long Term Investments :						
	1 Quoted :						
	(i) Share : (a) Equity	Nil	28.09	40.32	Nil	Nil	Nil
	(b) Preference	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Debentures and Bonds	Nil	Nil	Nil	Nil	Nil	Nil
	(iii) Units of Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil
	(iii) Government Securities	Nil	Nil	Nil	Nil	Nil	Nil
	(iv) Others (Please specify)	Nil	Nil	Nil	Nil	Nil	Nil
	2 Unquoted :						
	(i) Shares : (a) Equity	1,191.68	1,786.28	1,801.18	Nil	Nil	Nil
	(b) Preference	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Debentures and Bonds	Nil	Nil	Nil	Nil	Nil	Nil
	(iii) Units of Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil
	(iv) Government of Securities	Nil	Nil	Nil	Nil	Nil	Nil
	(v) Others (Property)	Nil	Nil	Nil	Nil	Nil	Nil



6 Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances :
Please see Note 2 below

Category	Unsecured			Secured		
	As at March 31, 2020	As at March 31, 2019	As at April 01, 2018	As at March 31, 2020	As at March 31, 2019	As at April 01, 2018
1. Related Parties **						
(a) Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil	Nil	Nil	Nil
(c) Other related parties (Unsecured)	Nil	538.14	5.34	Nil	Nil	Nil
2. Other than related parties (Unsecured)	1,546.63	197.34	178.83	Nil	Nil	Nil
Total	1,546.63	735.48	184.18	Nil	Nil	Nil

7 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :
Please see Note 3 below -

Category	Market Value/Break value or Fair Value			Book Value (Net of Provisions)		
	As at March 31, 2020	As at March 31, 2019	As at April 01, 2018	As at March 31, 2020	As at March 31, 2019	As at April 01, 2018
1. Related Parties **						
(a) Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil	Nil	Nil	Nil
(c) Associates	Nil	1,649.87	1,596.91	Nil	1,649.87	1,596.91
(d) Other related parties	7.35	6.94	29.04	7.35	6.94	29.04
2. Other than related parties	1,208.57	157.56	215.55	1,208.57	157.56	215.55
Total	1,215.91	1,814.37	1,841.51	1,215.91	1,814.37	1,841.51

** As per Accounting Standard of ICAI (Please see Note 3)

8 Other Information

Particulars	As at March 31, 2020	As at March 31, 2019	As at April 01, 2018
(i) Gross Non - Performing Assets			
(a) Related parties	-	-	-
(b) Other than related parties	2.11	29.94	-
(ii) Net Non - Performing Assets			
(a) Related parties	-	-	-
(b) Other than related parties	1.90	15.50	-
(iii) Assets acquired in satisfaction of debt	-	-	-

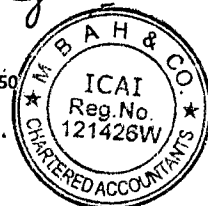
Notes :

- As defined in Paragraph 2 (1) (xii) of the Non - Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non Systemically Important Non - Banking Financial (Non Deposit Accepting or holding) Companies Prudential Norms (Reserve Bank) Directions, 2015.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.

As per our report of even date attached.

For M B A H & CO
Chartered Accountants
ICAI Firm Regn No:- 121426W

Abhishek Agarwal
(Abhishek Agarwal)
Partner
Membership No. 414050



For and on behalf of the Board of Directors
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

Parin Mittal
(Parin Mittal)
Managing Director & Chief Financial Officer
DIN -07052211
PAN: AUNPM1317K

Sweta Goenka
(Sweta Goenka)
Company Secretary
PAN: BMBPG6600G

Rajendra Kumar Agarwal
(Rajendra Kumar Agarwal)
Director
DIN - 00278767

Jamshedpur, India
July 30, 2020

Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2020

Disclosure in Notes to Financial Statements

(Rs. In Lakhs)

Asset Classification as per RBI Norms	Asset Classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)	(7)=(4)-(6)
Performing Assets						
Standard	Stage 1	1,463.07	3.66	1,459.42	3.66	-
	Stage 2	-	-	-	-	-
Subtotal		1,463.07	3.66	1,459.42	3.66	-
Non - Performing Assets (NPA)						
Sub standard	Stage 3	2.11	0.21	1.90	0.21	-
Doubtful - upto 1 year	Stage 3	-	-	-	-	-
Doubtful - 1 to 3 years	Stage 3	-	-	-	-	-
Doubtful - more than 3 years	Stage 3	-	-	-	-	-
Subtotal for doubtful		-	-	-	-	-
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA		2.11	0.21	1.90	0.21	-
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind As 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms						
Subtotal	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
	Stage 1	1,463.07	3.66	1,459.42	3.66	-
	Stage 2	-	-	-	-	-
	Stage 3	2.11	0.21	1.90	0.21	-
Total	Total	1,465.18	3.87	1,461.31	3.87	-



BRAHMANAND HIMGHAR LIMITED LTD.

(CIN :L29248WB1990PLC049290)

Regd. Office: Village - Chekuasole, P.O. – Jogerdanga, P.S. – Goaltore, PaschimMedinipur, West Bengal-721121.

ATTENDANCE SLIP

Only Shareholders or Proxies will be allowed to attend the meeting

Registered Folio/DP ID & Client ID:	
Name and Address of the Shareholder:	
Joint Holder(s):	
No. of Shares:	

I/We hereby record my/our presence at the **30th Annual General Meeting of the Company being held on 30th September, 2020 at 01.30 P.M** at the registered office of the company at Village - Chekuasole, P.O. – Jogerdanga, P.S. – Goaltore, PaschimMedinipur, West Bengal-721121.

Signature of Shareholder(s) 1. _____

2. _____

Signature of the Proxy holder _____

Note: Shareholders attending the meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of meeting venue.

ELECTRONIC VOTING PARTICULARS

EVSN	Sequence Number

Note: Please read note no. 11 to the Notice of the **30th Annual General Meeting dated 30th September, 2020**, being sent herewith, in respect of the instruction for voting through electronic means. **The e-voting period starts from 09 a.m. on 27th September 2020 and ends at 5:00 p.m. on 29th September, 2020.**

BRAHMANAND HIMGHAR LIMITED LTD.

Regd. Office: Village - Chekuasole, P.O.Jogerdanga, P.S.Goaltore, Paschim Medinipur, Midnapore, West Bengal- 721121

FORM NO. MGT-11**Proxy Form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s):

Registered Address:

E-mail id:

Folio No. /Client id:

DP ID:

I/We Of
 being the member(s) of Brahmanand Himghar Limited Ltd. hereby
 appoint.....ofas my/our proxy to attend and vote
 (on a poll) for me/us and on my/our behalf at the 30th Annual General Meeting of the company, to be held on
30thSeptember 2020, at 01:30 P.M at Chekuasole, P.O.Jogerdanga, P.S.Goaltore, Paschim Medinipur Midnapore West
 Bengal- 721121and at any adjournment thereof in respect of such resolution as is indicated below:

Resolution No.	Particulars	For	Against
	Ordinary business		
01	To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon.		
02	To re- appoint Mr. Manoj Kumar Agarwal (DIN:03336107) who retires by rotation and being eligible, offers himself for re-appointment.		
	Special business:		
03	To Approve the Transaction Pursuant to Section 185 And 186 Of The Companies Act, 2013		
04	To Appoint Priyanka Raha (DIN 08812752) as independent director of the Company		
05	Regularisation of Additional Director Mr. Abhishek Kumar Bhalotia (DIN:00063774) by appointing him as a Non-Executive Director of the Company.		

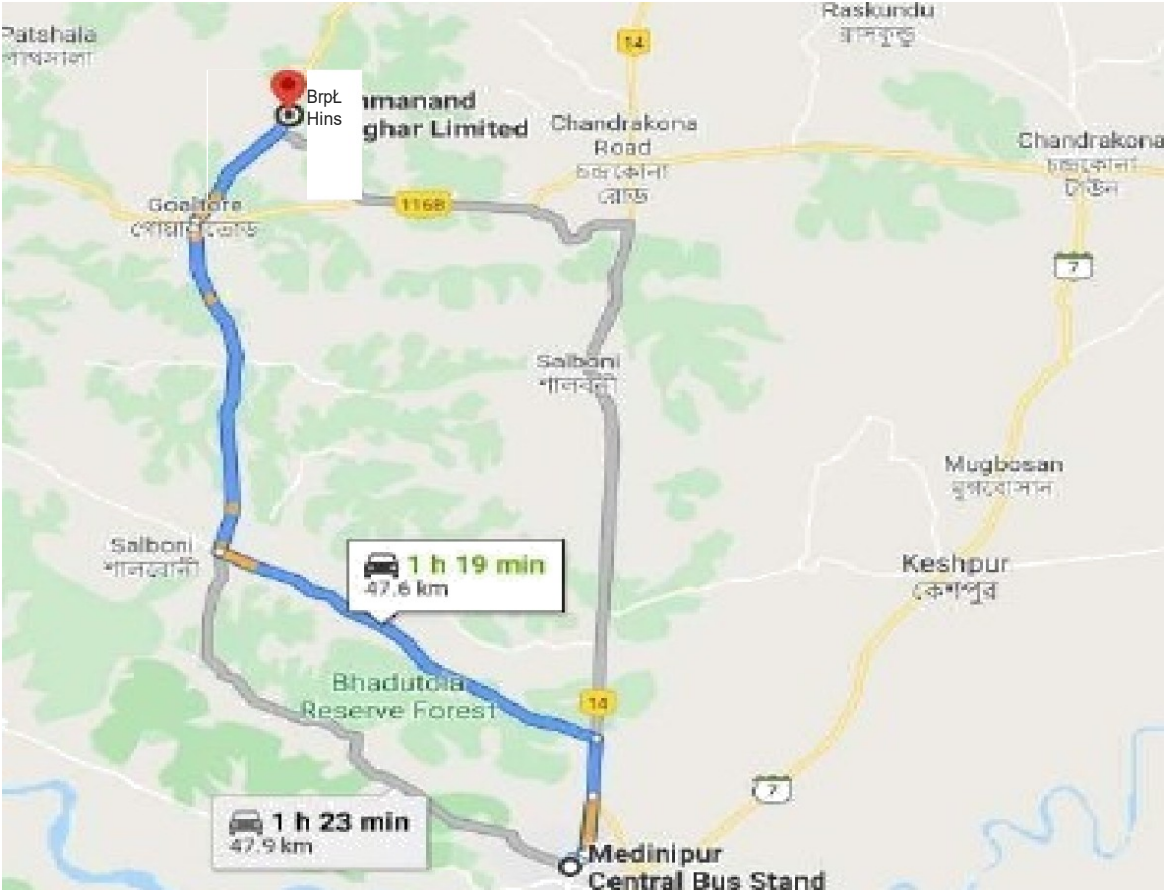
Signed on this day of.....2020.

Signature of Proxy holder(s)..... Signature of member:

Note: This form of proxy in order to be effective should
 Be duly completed and deposited at the Registered Office
 Of the Company, not less than 48 hours before the
 Commencement of the Meeting

*Affix
 Revenue
 Stamp
 Signature*

Road Map to AGM Venue



REGISTERED OFFICE: Brahmanand Himghar Limited

Village - Chekuasole, P.O. – Jogerdanga,

P.S. – Goaltore, PaschimMedinipur,

West Bengal-721121.

Email: csbrahmanand@gmail.com

Website: <https://brahmanandhimghar.com/>

CIN: L29248WB1990PLC049290